

Participation in EMC Group Insurance

Background:

Since 1974, the Iowa Association of School Boards (IASB) has provided Iowa schools with a comprehensive insurance program covering property and casualty, errors and omissions, automobile, worker's compensation, general liability, commercial liability and other insurance services. The IASB Safety Group Insurance Program works with local insurance agents to provide insurance coverage to meet the unique risk management needs of schools at competitive, stable insurance prices. In 1998, equipment breakdown insurance was added to the wide variety of insurance services offered through the program.

IASB partners with Jester Insurance Services, Inc., the plan administrator and managing agent, and EMC Insurance Companies, the insurance carrier for all the insurance coverage except equipment breakdown, which is handled by CNA Commercial Insurance Company.

Recommended Action:

I recommend renewal of the contract with Jester Insurance Services and EMC Insurance Companies.