



Monthly Investment Report
June 30, 2020

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

Re-Open, Re-Close, Repeat

Rising virus cases and risk aversion go together. The broad resurgence of Covid-19 cases, as governments and businesses attempt to reopen and regain some normalcy, is a constant threat to the economy and the all-important consumer spending which drives it. But the government and businesses have to keep trying to re-open. Unfortunately, when the re-open was attempted in June, a major resurgence of the virus occurred and every such reversal tends to threaten the longevity of the ultimate rebound.

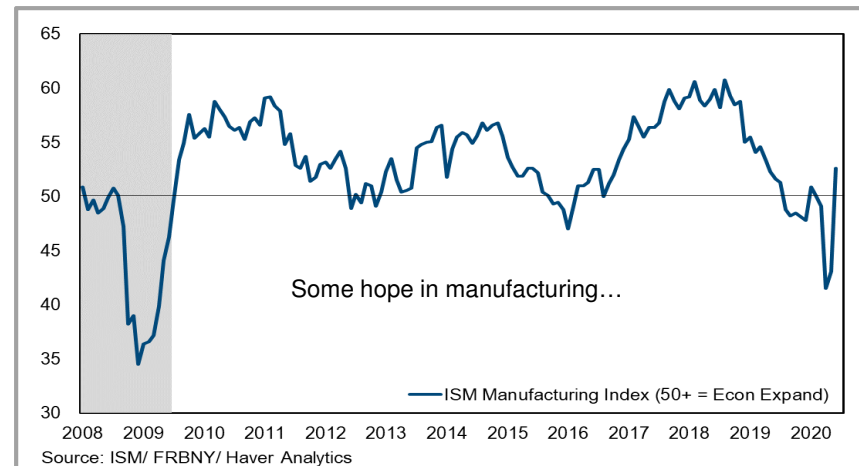
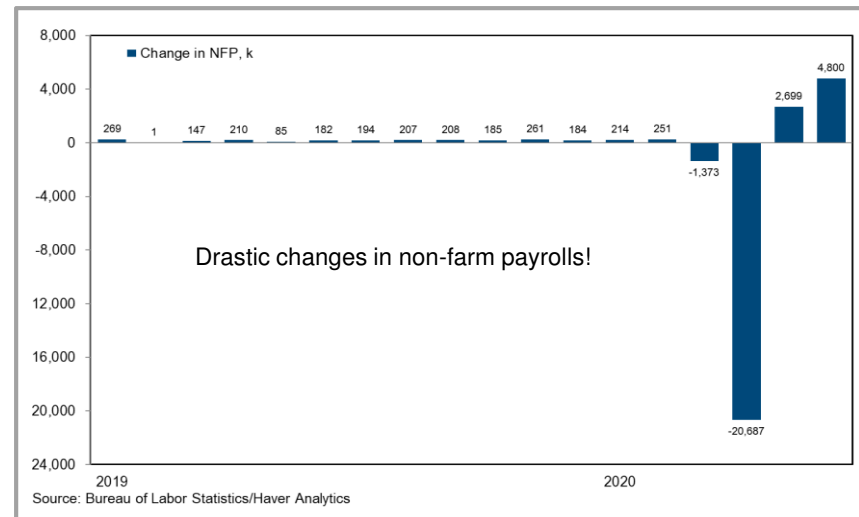
The debate on the V recovery has subtly changed to the depth of a U shape. It is clear that the overall recovery will be bumpier and more complex than anticipated. Before the strong resurgence of Covid-19 cases in June, we temporarily saw a major resurgence in the economy that would seem to indicate that it will be possible to get things moving again once somewhat normalized.

The hope of re-opening brought personal spending back by a record 8.2% after a disastrous decline in April. It was a mirrored comparison to income, which rose in April and declined in May. It appears when consumers get money they spend it! Retail spending hit a record 17.7% increase in May before its backtracking in June. This is a cycle that will probably repeat itself in future months.

Manufacturing made surprising gains as did housing permits and starts. It is retail and service industries which continue to falter.

Obviously payrolls have been the hardest hit, but in June the economy did add 4.8 million jobs – the largest gain on record and the unemployment rate dropped to 11.1% (from 15%). Even more important the underemployment number dropped from 21.2% to 18%. Job separation continues to stay high, but it was offset with an inflow of jobs re-added with the re-opening. The slow rate of re-openings, or a major resurgence of the virus, will raise the risk of a slower job growth for the rest of 2020.

Meanwhile, Congress continues to CARE(S) with stimulus programs for small business and households and that is expected to continue as we begin to approach WWII levels.



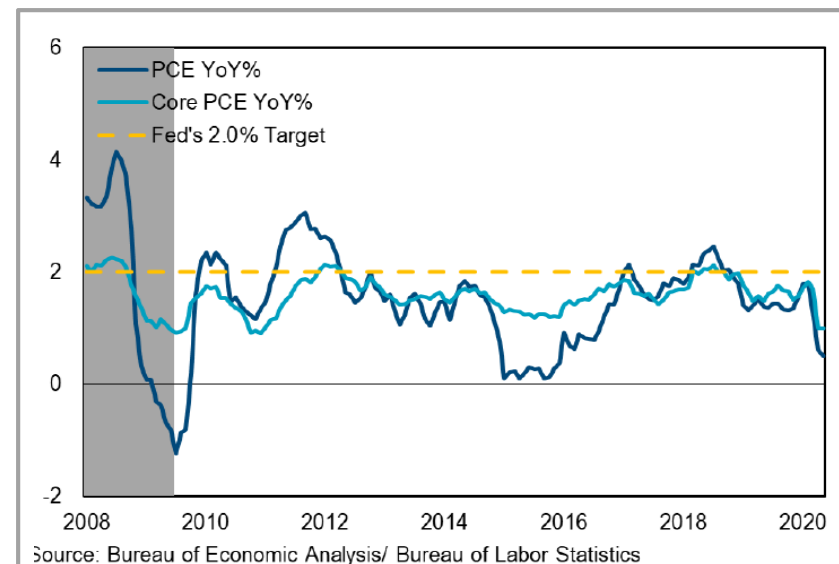
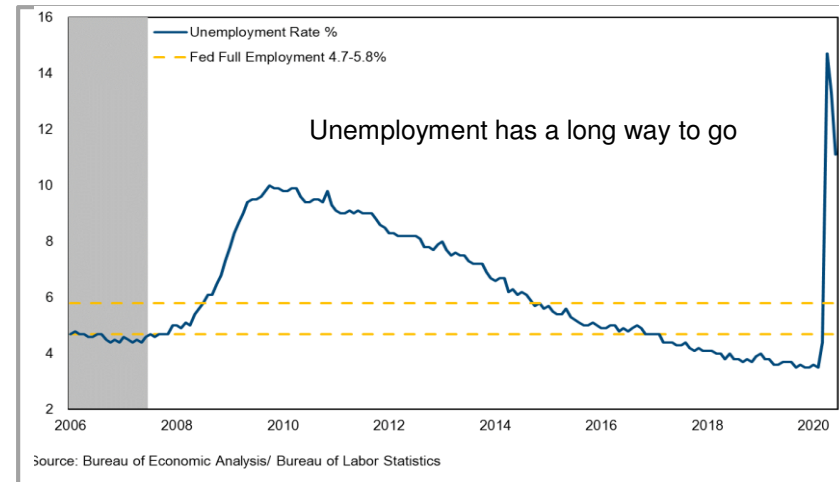
Monetary and Fiscal Efforts

Along with Congress' support efforts, the Fed's FOMC is taking unprecedented actions to combat the impact of the virus. Despite the fact that market liquidity has improved, they have rolled out more programs to support business and move funds into the economy. St. Louis Fed President Bullard has been speaking a lot about the possible wave of bankruptcies, which would then feed into a wider financial crisis. The extreme support for business and government does raise the question of an asset bubble as a possible side effect from the measures. The Fed is trying to prevent a replay of the financial crisis (and conditions in March) when traders wouldn't buy at any price, but appear to be buying everything in sight.

The Fed's PMCCF (Primary Market Corporate Credit Facility), rolled out in June, has again raised these questions as the Fed is trying to provide a backstop for corporate debt to eligible issuers. The Fed will now buy whole corporate issues and up to 25% of bonds in syndicate. The program is designed to minimize disruptions, which have been felt by even highly rated companies that need liquidity in order to pay off maturing debt and sustain themselves, until economic conditions normalize. Their *Secondary Market* support will also buy individual bonds and ETFs in the secondary market.

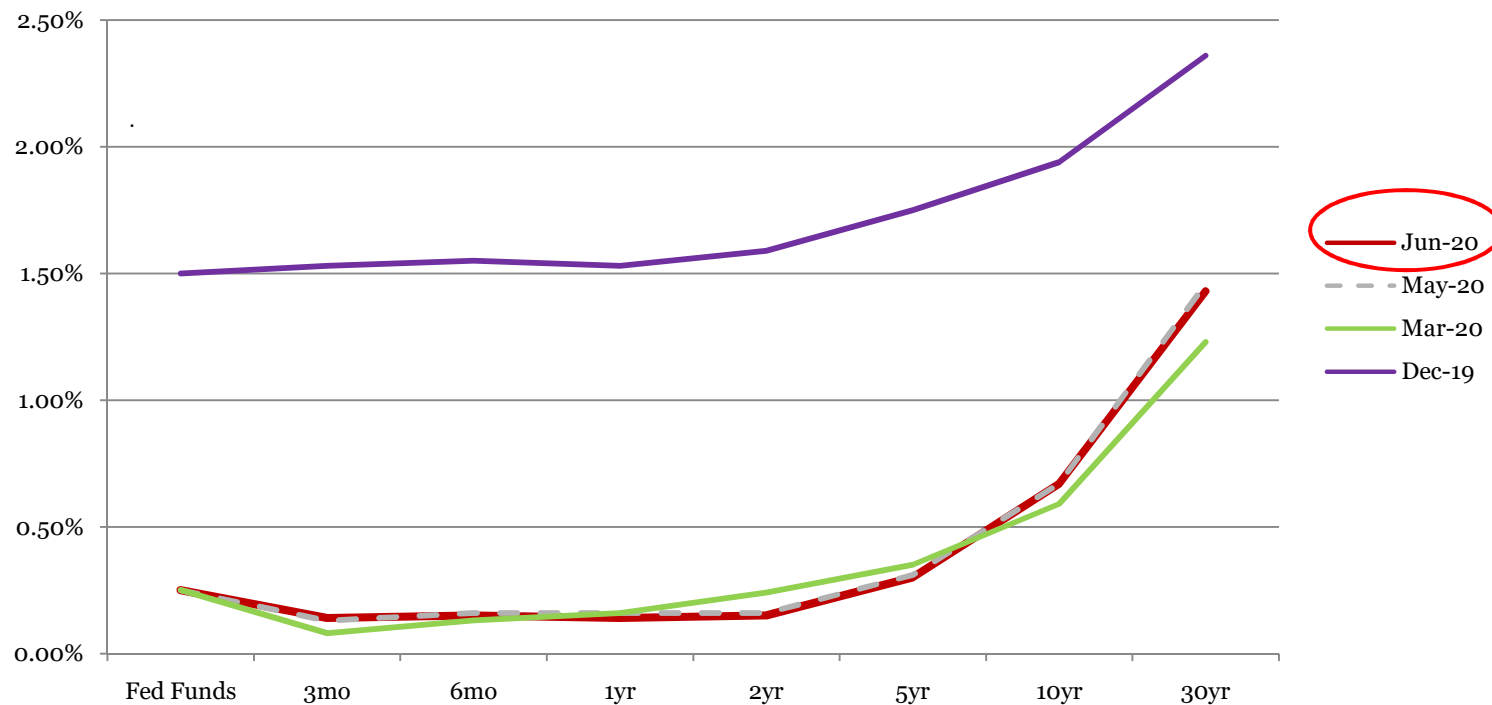
Obviously, the Fed is pushing to keep liquidity in all markets. (Even China is officially calling for a strong market!) The same type of support was rolled out earlier for local and state governments. The Fed wants to keep interest rates low, though on record, and not take the overnight rates negative, it does appear to want the whole curve as flat as possible to sustain make borrowing. These purchases and the lower rates may be one of the factors driving investors into the stock market and driving a healthy bullish move. Investors are driven to find any yield.

These purchases have inevitably led to the topic of YCT (Yield Curve Targets), a topic which has been raised at the FOMC. The controversial process has been proven to control governmental rates (such as after WWI) and even pass that impact through to corporate rates. But without a clear and proven exit strategy, it appears to be a scary *QE Forever* type approach, which could compromise normal market movements and normal debt management operations and goals. It is a trend worth watching.



Is Flatter Better?

- Fed actions and market fears around the world have caused Treasury and agency rates to remain at the lower (dismal) levels seen for the last three months.
- Fear increases the demand for safe havens and the safest are the U.S. Treasury and the USD dollar. The purchasing of short-term securities to wait out the virus has driven prices up and rates down. Without any change in outlook, this will not change with the resurgence or perhaps even the waning of the virus.
- The market remains slightly optimistic as seen in the longer end of the curve (higher rates), but the curve is very flat out to the two year.
- Expect rates to stay low for possibly throughout 2020 as the globe fights – and destroys – this virus. Since it may last a long while, the value beyond the two year is worth considering. The IMF has essentially downgraded the world and expects only a negative 4.9% growth rate in 2020 – although they do call for a 5.4% growth in 2021 at this point



End of Month Rates - Full Yield Curve – Fed Funds to 30yr

Collin County Community College District
 Monthly Investment Report
 June 1, 2020 – June 30, 2020

Portfolio Summary Management Report

<u>Portfolio as of 05/31/20:</u>		<u>Portfolio as of 06/30/20:</u>	
Beginning Book Value	\$ 694,652,746	Ending Book Value	\$ 662,709,492
Beginning Market Value	\$ 694,684,732	Ending Market Value	\$ 662,813,472
		Unrealized Gain/Loss	\$ 103,980
WAM at Beginning Period Date ¹	42 days	WAM at Ending Period Date ¹	40 days
<i>(Decrease in market value is due to seasonal cash outflows)</i>		Change in Market Value ²	\$ (31,871,260)
Average Yield to Maturity for period		0.365%	
Average Yield 3 Month Treasury Bill for period		0.160%	



Julie Bradley, Associate V.P. - Controller
 Collin County Community College District



Barbara Johnston, Associate V.P.
 Collin County Community College District

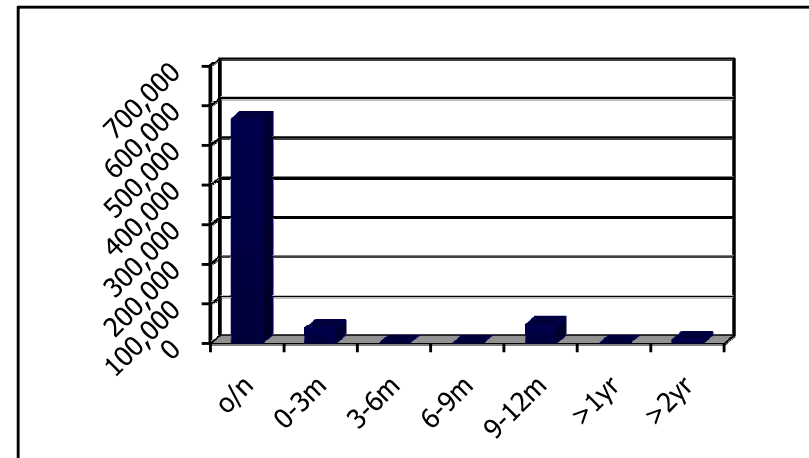
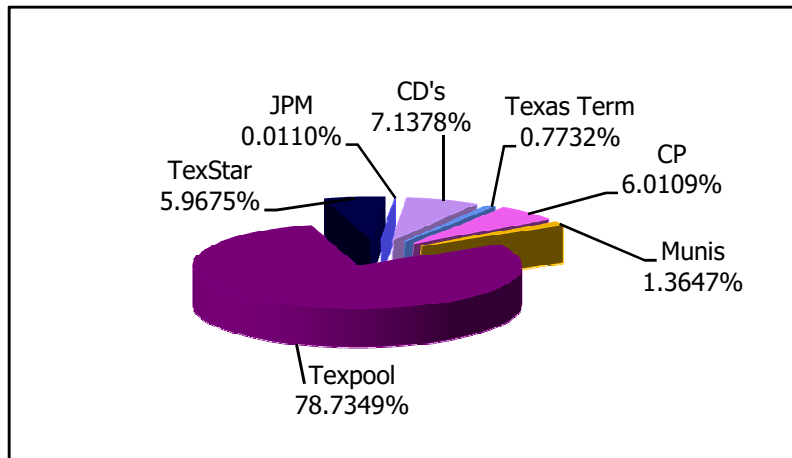
¹ WAM – weighted average maturity

² “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from month to month. *Patterson & Associates* has assisted in the preparation of this consolidated investment report, with additional input provided by CCCCDC.

Your Portfolio

As of June 30, 2020

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The graphs below show asset allocations by market sector and by maturity in your portfolio. They do reflect our expectation of continuing low rates but also our attempts to use all authorized maturities to capture yield available. As Fed actions are introduced some normalcy will return as different market sectors respond. This is what we are watching for and acting on.
- The non-cash portion of your portfolio is yielding 1.24%.





**Collin Co Comm College Dist.
Portfolio Management
Portfolio Summary
June 30, 2020**

Patterson & Associates
901 S. MoPac
Suite 195
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Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	40,000,000.00	39,835,208.34	39,835,208.34	6.01	170	74	1.932
Municipal Bonds	8,865,000.00	9,147,869.85	9,043,889.83	1.36	900	828	1.474
TexStar	39,546,862.31	39,546,862.31	39,546,862.31	5.97	1	1	0.197
Texpool	521,783,326.87	521,783,326.87	521,783,326.87	78.73	1	1	0.217
JPMorgan Chase	72,512.32	72,512.32	72,512.32	0.01	1	1	0.000
CD's - Interest Monthly/Quarterly	47,303,211.89	47,303,211.89	47,303,211.89	7.14	365	323	0.620
Texas Term	5,124,480.51	5,124,480.51	5,124,480.51	0.77	1	1	0.240
Investments	662,695,393.90	662,813,472.09	662,709,492.07	100.00%	49	40	0.365

Cash and Accrued Interest						
Accrued Interest at Purchase		45,061.79	45,061.79			
Subtotal		45,061.79	45,061.79			
Total Cash and Investments	662,695,393.90	662,858,533.88	662,754,553.86		49	40

Total Earnings	June 30 Month Ending	Fiscal Year To Date
Current Year	201,899.19	4,958,844.32



Collin Co Comm College Dist.
Summary by Type
June 30, 2020
Grouped by Fund

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Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Building						
Texpool	1	90,570,929.71	90,570,929.71	13.67	0.216	1
TexStar	1	28,237,740.66	28,237,740.66	4.26	0.197	1
Subtotal	2	118,808,670.37	118,808,670.37	17.93	0.212	1
Fund: 2018 Bond Series						
Texpool	1	0.00	0.00	0.00	0.000	0
Subtotal	1	0.00	0.00	0.00	0.000	0
Fund: 2020 Bond Series						
Texpool	1	253,251,934.96	253,251,934.96	38.21	0.217	1
Subtotal	1	253,251,934.96	253,251,934.96	38.21	0.217	1
Fund: Debt Service						
Texas Term	1	20.50	20.50	0.00	0.000	1
Texpool	1	19,888,314.80	19,888,314.80	3.00	0.216	1
Subtotal	2	19,888,335.30	19,888,335.30	3.00	0.216	1
Fund: Operating						
Commercial Paper Disc. -Amortizing	4	40,000,000.00	39,835,208.34	6.01	1.932	74
Municipal Bonds	2	8,865,000.00	9,043,889.83	1.36	1.474	828
CD's - Interest Monthly/Quarterly	1	47,303,211.89	47,303,211.89	7.14	0.620	323
JPMorgan Chase	1	72,512.32	72,512.32	0.01	0.000	1
Texas Term	1	5,124,460.01	5,124,460.01	0.77	0.240	1
Texpool	1	88,046,021.78	88,046,021.78	13.29	0.217	1
TexStar	1	11,309,121.65	11,309,121.65	1.71	0.197	1
Subtotal	11	200,720,327.65	200,734,425.82	30.29	0.708	129
Fund: Stabilization						
Texpool	1	70,026,125.62	70,026,125.62	10.57	0.217	1
Subtotal	1	70,026,125.62	70,026,125.62	10.57	0.217	1

Total and Average	18	662,695,393.90	662,709,492.07	100.00	0.365	40
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**Collin Co Comm College Dist.
Fund BLDG - Building
Investments by Fund
June 30, 2020**

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
TexStar										
2450	10007	TexStar	02/01/2016	28,237,740.66	28,237,740.66	28,237,740.66	0.197	0.194	0.197	1
Subtotal and Average				28,237,740.66	28,237,740.66	28,237,740.66		0.195	0.197	1
Texpool										
700001	10009	Texpool	02/01/2016	90,570,929.71	90,570,929.71	90,570,929.71	0.217	0.213	0.216	1
Subtotal and Average				90,570,929.71	90,570,929.71	90,570,929.71		0.214	0.217	1
Total Investments and Average				118,808,670.37	118,808,670.37	118,808,670.37		0.209	0.212	1

**Fund BOND18 - 2018 Bond Series
Investments by Fund
June 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Texpool										
700006	10067	Texpool	04/12/2018	0.00	0.00	0.00				1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
Total Investments and Average				0.00	0.00	0.00		0.000	0.000	0

**Fund BOND20 - 2020 Bond Series
Investments by Fund
June 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Texpool										
700006A	10164	Texpool	04/29/2020	253,251,934.96	253,251,934.96	253,251,934.96	0.217	0.213	0.216	1
Subtotal and Average				253,251,934.96	253,251,934.96	253,251,934.96	0.214	0.217		1
Total Investments and Average				253,251,934.96	253,251,934.96	253,251,934.96	0.214	0.217		1

**Fund DS - Debt Service
Investments by Fund
June 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Texpool										
700004	10010	Texpool	02/01/2016	19,888,314.80	19,888,314.80	19,888,314.80	0.217	0.213	0.216	1
Subtotal and Average				19,888,314.80	19,888,314.80	19,888,314.80		0.214	0.216	1
Texas Term										
1291-01	10141	TexasDAILY	02/04/2019	20.50	20.50	20.50				1
Subtotal and Average				20.50	20.50	20.50		0.000	0.000	1
Total Investments and Average				19,888,335.30	19,888,335.30	19,888,335.30		0.214	0.216	1

**Fund OPER - Operating
Investments by Fund
June 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
03785DHE9	10159	Apple Inc CP	03/26/2020	9,987,166.67	10,000,000.00	9,987,166.67		1.054	1.068	08/14/2020	44
16677JJV9	10161	Chevron Corp CP	04/02/2020	9,943,750.00	10,000,000.00	9,943,750.00		2.275	2.307	09/29/2020	90
19121AJJ1	10158	Coca Cola CP	03/24/2020	9,955,013.89	10,000,000.00	9,955,013.89		2.070	2.099	09/18/2020	79
71344TJN3	10160	Pepsico CP	03/26/2020	9,949,277.78	10,000,000.00	9,949,277.78		2.224	2.255	09/22/2020	83
Subtotal and Average				39,835,208.34	40,000,000.00	39,835,208.34		1.906	1.932		73
Municipal Bonds											
20772J3G5	10162	State of Connecticut	04/20/2020	5,933,152.00	5,865,000.00	5,999,249.85	2.020	1.440	1.460	08/15/2022	775
20772KAE9	10163	State of Connecticut	04/20/2020	3,110,737.83	3,000,000.00	3,148,620.00	2.990	1.479	1.500	01/15/2023	928
Subtotal and Average				9,043,889.83	8,865,000.00	9,147,869.85		1.454	1.474		827
TexStar											
5450	10008	TexStar	02/01/2016	11,309,121.65	11,309,121.65	11,309,121.65	0.197	0.194	0.197		1
Subtotal and Average				11,309,121.65	11,309,121.65	11,309,121.65		0.195	0.197		1
Texpool											
700003	10011	Texpool	02/01/2016	88,046,021.78	88,046,021.78	88,046,021.78	0.217	0.213	0.216		1
Subtotal and Average				88,046,021.78	88,046,021.78	88,046,021.78		0.214	0.217		1
JPMorgan Chase											
7828	10012	JPMorgan Chase Commercial Chkg	02/01/2016	72,512.32	72,512.32	72,512.32					1
Subtotal and Average				72,512.32	72,512.32	72,512.32		0.000	0.000		1
CD's - Interest Monthly/Quarterly											
172128542A	10165	East West Bank	05/20/2020	47,303,211.89	47,303,211.89	47,303,211.89	0.620	0.611	0.620	05/20/2021	323
Subtotal and Average				47,303,211.89	47,303,211.89	47,303,211.89		0.612	0.620		323
Texas Term											
1291-00	10142	TexasDAILY	02/06/2019	5,124,460.01	5,124,460.01	5,124,460.01	0.240	0.236	0.240		1
Subtotal and Average				5,124,460.01	5,124,460.01	5,124,460.01		0.237	0.240		1
Total Investments and Average				200,734,425.82	200,720,327.65	200,838,405.84		0.698	0.708		128

**Fund STABL - Stabilization
Investments by Fund
June 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Texpool										
700005	10050	Texpool	01/24/2018	70,026,125.62	70,026,125.62	70,026,125.62	0.217	0.213	0.216	1
Subtotal and Average				70,026,125.62	70,026,125.62	70,026,125.62		0.214	0.217	1
Total Investments and Average				70,026,125.62	70,026,125.62	70,026,125.62		0.214	0.217	1



**Collin Co Comm College Dist.
Cash Reconciliation Report
For the Period June 1, 2020 - June 30, 2020
Grouped by Fund**

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Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Operating											
06/30/2020	10165	OPER	Interest	172128542A	47,269,476.94	EWB 47.3M 0.62% Mat. 05/20/2021	05/20/2021	0.00	24,098.85	0.00	24,098.85
06/30/2020	10165	OPER	Interest	172128542A	47,269,476.94	EWB 47.3M 0.62% Mat. 05/20/2021	05/20/2021	-24,098.85	0.00	0.00	-24,098.85
Subtotal								-24,098.85	24,098.85	0.00	0.00
Total								-24,098.85	24,098.85	0.00	0.00



Collin Co Comm College Dist.
Interest Earnings
Sorted by Fund - Fund
June 1, 2020 - June 30, 2020
Yield on Average Book Value

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CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Adjusted Interest Earnings			
									Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Building												
2450	10007	BLDG	RRP	28,237,740.66	28,233,159.63	28,233,312.33		0.197	0.197	4,581.03	0.00	4,581.03
700001	10009	BLDG	RR2	90,570,929.71	90,554,819.80	90,555,356.80		0.217	0.216	16,109.91	0.00	16,109.91
			Subtotal	118,808,670.37	118,787,979.43	118,788,669.13			0.212	20,690.94	0.00	20,690.94
Fund: 2020 Bond Series												
700006A	10164	BOND20	RR2	253,251,934.96	253,284,843.65	253,216,184.71		0.217	0.216	45,047.44	0.00	45,047.44
			Subtotal	253,251,934.96	253,284,843.65	253,216,184.71			0.216	45,047.44	0.00	45,047.44
Fund: Debt Service												
700004	10010	DS	RR2	19,888,314.80	18,342,842.24	18,862,031.36		0.217	0.216	3,353.92	0.00	3,353.92
1291-01	10141	DS	RR5	20.50	20.50	20.50				0.00	0.00	0.00
			Subtotal	19,888,335.30	18,342,862.74	18,862,051.86			0.216	3,353.92	0.00	3,353.92
Fund: Operating												
5450	10008	OPER	RRP	11,309,121.65	11,307,286.98	11,307,348.14		0.197	0.197	1,834.67	0.00	1,834.67
700003	10011	OPER	RR2	88,046,021.78	124,030,134.73	111,081,891.48		0.217	0.217	19,775.50	0.00	19,775.50
7828	10012	OPER	RR3	72,512.32	52,215.07	52,891.65				0.00	0.00	0.00
172128542A	10165	OPER	RR4	47,303,211.89	47,279,113.04	47,279,916.34	05/20/2021	0.620	0.620	24,098.85	0.00	24,098.85
1291-00	10142	OPER	RR5	5,124,460.01	5,123,470.81	5,123,503.78		0.240	0.235	989.20	0.00	989.20
19121AJJ1	10158	OPER	ACP	10,000,000.00	9,937,930.56	9,946,756.95	09/18/2020		2.090	0.00	17,083.33	17,083.33
03785DHE9	10159	OPER	ACP	10,000,000.00	9,978,416.67	9,982,937.50	08/14/2020		1.066	0.00	8,750.00	8,750.00
71344TJN3	10160	OPER	ACP	10,000,000.00	9,930,944.44	9,940,416.67	09/22/2020		2.244	0.00	18,333.34	18,333.34
16677JJV9	10161	OPER	ACP	10,000,000.00	9,925,000.00	9,934,687.50	09/29/2020		2.296	0.00	18,750.00	18,750.00
20772KAE9	10163	OPER	MC1	3,000,000.00	3,114,372.55	3,112,494.61	01/15/2023	2.990	1.501	7,475.00	-3,634.72	3,840.28
20772J3G5	10162	OPER	MC1	5,865,000.00	5,935,828.13	5,934,445.46	08/15/2022	2.020	1.475	9,872.75	-2,676.13	7,196.62
			Subtotal	200,720,327.65	236,614,712.98	223,697,290.06			0.656	64,045.97	56,605.82	120,651.79
Fund: Stabilization												
700005	10050	STABL	RR2	70,026,125.62	67,622,347.44	68,340,239.53		0.217	0.216	12,155.10	0.00	12,155.10
			Subtotal	70,026,125.62	67,622,347.44	68,340,239.53			0.216	12,155.10	0.00	12,155.10

Collin Co Comm College Dist.

Interest Earnings

June 1, 2020 - June 30, 2020

Adjusted Interest Earnings

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
			Total	662,695,393.90	694,652,746.24	682,904,435.30			0.360	145,293.37	56,605.82	201,899.19



Collin Co Comm College Dist.
Amortization Schedule
June 1, 2020 - June 30, 2020
Sorted By Fund - Fund

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Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 06/01/2020	Amount Amortized This Period	Amt Amortized Through 06/30/2020	Amount Unamortized Through 06/30/2020
Operating										
10159 Apple Inc CP	OPER	08/14/2020	10,000,000.00	9,958,875.00	-41,125.00	9,987,166.67	19,541.67 -21,583.33	8,750.00	28,291.67	-12,833.33
10161 Chevron Corp CP	OPER	09/29/2020	10,000,000.00	9,887,500.00	-112,500.00	9,943,750.00	37,500.00 -75,000.00	18,750.00	56,250.00	-56,250.00
10158 Coca Cola CP	OPER	09/18/2020	10,000,000.00	9,898,638.89	-101,361.11	9,955,013.89	39,291.67 -62,069.44	17,083.33	56,375.00	-44,986.11
10162 State of Connecticut	OPER	08/15/2022	5,865,000.00 2.020	5,939,485.50	74,485.50	5,933,152.00	-3,657.37 70,828.13	-2,676.13	-6,333.50	68,152.00
10163 State of Connecticut	OPER	01/15/2023	3,000,000.00 2.990	3,119,340.00	119,340.00	3,110,737.83	-4,967.45 114,372.55	-3,634.72	-8,602.17	110,737.83
10160 Pepsico CP	OPER	09/22/2020	10,000,000.00	9,890,000.00	-110,000.00	9,949,277.78	40,944.44 -69,055.56	18,333.34	59,277.78	-50,722.22
			Subtotal	48,693,839.39	-171,160.61	48,879,098.17	128,652.96 -42,507.65	56,605.82	185,258.78	14,098.17
			Total	48,693,839.39	-171,160.61	48,879,098.17	128,652.96 -42,507.65	56,605.82	185,258.78	14,098.17



Collin Co Comm College Dist.
Projected Cashflow Report
Sorted by Monthly
For the Period July 1, 2020 - January 31, 2021

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
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Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
July 2020										
07/15/2020	10163	OPER	20772KAE9	Interest	State of Connecticut	0.00	0.00	0.00	44,850.00	44,850.00
Total for July 2020						0.00	0.00	0.00	44,850.00	44,850.00
August 2020										
08/14/2020	10159	OPER	03785DHE9	Maturity	Apple Inc CP	10,000,000.00	9,958,875.00	10,000,000.00	0.00	10,000,000.00
08/15/2020	10162	OPER	20772J3G5	Interest	State of Connecticut	0.00	0.00	0.00	59,236.50	59,236.50
Total for August 2020						10,000,000.00	9,958,875.00	10,000,000.00	59,236.50	10,059,236.50
September 2020										
09/18/2020	10158	OPER	19121AJJ1	Maturity	Coca Cola CP	10,000,000.00	9,898,638.89	10,000,000.00	0.00	10,000,000.00
09/22/2020	10160	OPER	71344TJN3	Maturity	Pepsico CP	10,000,000.00	9,890,000.00	10,000,000.00	0.00	10,000,000.00
09/29/2020	10161	OPER	16677JJV9	Maturity	Chevron Corp CP	10,000,000.00	9,887,500.00	10,000,000.00	0.00	10,000,000.00
Total for September 2020						30,000,000.00	29,676,138.89	30,000,000.00	0.00	30,000,000.00
January 2021										
01/15/2021	10163	OPER	20772KAE9	Interest	State of Connecticut	0.00	0.00	0.00	44,850.00	44,850.00
Total for January 2021						0.00	0.00	0.00	44,850.00	44,850.00
GRAND TOTALS:						40,000,000.00	39,635,013.89	40,000,000.00	148,936.50	40,148,936.50

Portfolio CCCC

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PC (PRF_PC) 7.2.0
Report Ver. 7.3.6.1