

FY 23 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 5/12/2021										
31 <= Type in School District Number														
BEMIDJI PUBLIC SCHOOL DISTRICT			Change only if requiring levy adjustments	Payable 2021 LLC Certification	Current Estimate									
<i>Calculations for Ten Year Projection</i>				Pay 21										
	LLC #	FY 2021	FY 2022	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
1	Type your district number in cell A2 (Minneapolis = 1.2)													
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b													
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4	Look-up data from following tabs													
5	Initial Formula Revenue													
6	Current year APU	57	5,538.00	5,279.00	5,279.00	5,279.00	5,279.00	5,279.00	5,279.00	5,279.00	5,279.00	5,279.00	5,279.00	
6a	Additional Pre-K Pupil Units (line 19 of Pre-K application)													
6b	Total Adjusted Pupil Units = (6) + (6a)													
7	District average building age (uncapped)	451	33.95	30.74	31.74	32.74	33.74	34.74	35.74	36.74	37.74	38.74	39.74	
8	Formula allowance													
9	Building age ratio = (Lesser of 1 or (7) / 35)	452	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	
10	Initial revenue = (6) * (8) * (9)	453	2,041,307	1,761,859	1,819,174	1,876,488	1,933,803	1,991,118	2,006,020	2,006,020	2,006,020	2,006,020	2,006,020	
11	Added revenue for Eligible H&S Projects > \$100,000 / site													
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess	702												
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)	756												
14	Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)	701												
15	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	755												
16a	Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab													
16b	New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue													
17	Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b)	767												
18	Pay as you go revenue for eligible new H&S projects > \$100,000 / site	455												
19	Total additional revenue for eligible H&S projects >\$100,000 / site (12) - (13) + (14) -(15) + (17) + (18)	456												
	Added revenue for Pre-K remodeling (for VPK approvals only)													
20a	Net debt service for bonds approved for Pre-K remodeling	768												
20b	Pay as you go for projects approved for Pre-K remodeling	457												
20c	Total Pre-K revenue													
20d	Total New Law Revenue (10) + (19) + (20c)	458		1,761,859	1,819,174	1,876,488	1,933,803	1,991,118	2,006,020	2,006,020	2,006,020	2,006,020	2,006,020	

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<i>Calculations for Ten Year Projection</i>		Pay 21												
		LLC #	FY 2021	FY 2022	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Old Formula revenue														
21	Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2023)	459		423,000	281,584	-	-	-	-	-	-	-	-	-
22	Old formula alt facilities debt revenue (1A) - gross before debt excess	701			-	-	-	-	-	-	-	-	-	-
Debt Excess allocated to line 22														
24	Old formula alt facilities debt revenue (1A) - debt excess	765			-	-	-	-	-	-	-	-	-	-
25	Old formula alt facilities net debt revenue (1B) = (12) - (13)	766			-	-	-	-	-	-	-	-	-	-
26	Old formula alt facilities pay as you go revenue (1A)	460			-	-	-	-	-	-	-	-	-	-
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2023)	463			-	-	-	-	-	-	-	-	-	-
27a	LTFM "H&S >100K per site" bonds	767			-	-	-	-	-	-	-	-	-	-
27b	LTFM "other" bonds for 1A hold harmless	769			-	-	-	-	-	-	-	-	-	-
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	466			296,734	306,387	316,040	325,693	335,346	337,856	337,856	337,856	337,856	337,856
29	Total old formula revenue = (21)+(24)+(25)+(26)+(27)+(27a)+(27b)+(28)	467		766,799	578,318	306,387	316,040	325,693	335,346	337,856	337,856	337,856	337,856	337,856
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or ((29) + (20c))	468		2,041,307	1,761,859	1,819,174	1,876,488	1,933,803	1,991,118	2,006,020	2,006,020	2,006,020	2,006,020	2,006,020
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number	469		-	-	-	-	-	-	-	-	-	-	-
32	District LTFM Revenue (30) - (31)	470		2,041,307	1,761,859	1,819,174	1,876,488	1,933,803	1,991,118	2,006,020	2,006,020	2,006,020	2,006,020	2,006,020
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	471		-	-	-	-	-	-	-	-	-	-	-
34	Grand Total LTFM Revenue (32) + (33)	472		2,041,307	1,761,859	1,819,174	1,876,488	1,933,803	1,991,118	2,006,020	2,006,020	2,006,020	2,006,020	2,006,020
Aid and Levy Shares of Total Revenue														
35	For ANTC & APU, three year prior date			2019	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
36	Three year prior Ag Modified ANTC	33		39,488,330	39,488,330	42,997,154	44,717,040	46,505,721	48,365,950	50,300,588	52,312,612	54,405,116	56,581,321	58,844,574
37	Three year prior Adjusted PU (New Weights)	54		5,481.06	5,481.07	5,570.73	5,279.00	5,279.00	5,279.00	5,279.00	5,279.00	5,279.00	5,279.00	5,279.00
38	ANTC / APU = (36) / (37)	474		7,204.51	7,204.49	7,718.40	8,470.74	8,809.57	9,161.95	9,528.43	9,909.57	10,305.95	10,718.19	11,146.92
39	State average ANTC / APU with ag value adjustment	475		9,105.95	9,105.95	9,556.02	10,153.52	10,452.22	10,870.00	11,305.00	11,757.00	12,227.00	12,716.00	13,225.00
40	Equalizing Factor = 123% of (39)	476		11,200.32	11,200.32	11,753.90	12,488.83	12,856.23	13,370.10	13,905.15	14,461.11	15,039.21	15,640.68	16,266.75
41	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	477		64.32%	64.32%	65.67%	67.83%	68.52%	68.53%	68.52%	68.53%	68.53%	68.53%	68.53%
42	State (aid) share of Equalized Revenue (1 - (41))	478		35.68%	35.68%	34.33%	32.17%	31.48%	31.47%	31.48%	31.47%	31.47%	31.47%	31.47%
43	Equalized Revenue (lesser of (34) or (6) * (8))	473		2,041,307	1,761,859	1,819,174	1,876,488	1,933,803	1,991,118	2,006,020	2,006,020	2,006,020	2,006,020	2,006,020
44	Initial LTFM State Aid (42) * (43)	479		728,254	628,561	624,582	603,731	608,689	626,691	631,405	631,382	631,351	631,342	631,379
45	Old formula Grandfathered Alternative Facilities Aid	481		-	-	-	-	-	-	-	-	-	-	-
46	Total LTFM State Aid (Greater of (44) or (45))	482		728,254	628,561	624,582	603,731	608,689	626,691	631,405	631,382	631,351	631,342	631,379
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	485		1,313,053	1,133,297	1,194,592	1,272,757	1,325,114	1,364,427	1,374,615	1,374,638	1,374,669	1,374,678	1,374,641
Debt Service Portion of Revenue (non-grandfather districts)														
49	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)	765+766+767+768		-	-	-	-	-	-	-	-	-	-	-
50	Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab	769		-	-	-	-	-	-	-	-	-	-	-
50b	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05			-	-	-	-	-	-	-	-	-	-	-
51	Total Debt Service Revenue = (49) + (50) + (50b)	770		-	-	-	-	-	-	-	-	-	-	-
52	Equalized debt Service Revenue (lesser of (43) or (51))	486		-	-	-	-	-	-	-	-	-	-	-
53	Debt Service Aid = (52) * (42)	488		-	-	-	-	-	-	-	-	-	-	-
54	Equalized Debt Service Levy = (52) - (53)	489		-	-	-	-	-	-	-	-	-	-	-
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	490		-	-	-	-	-	-	-	-	-	-	-
General Fund Portion of Revenue (non-grandfather districts)														
57	Total General Fund Revenue = (34) - (51)	491			1,761,859	1,819,174	1,876,488	1,933,803	1,991,118	2,006,020	2,006,020	2,006,020	2,006,020	2,006,020
58	General Fund Equalized Revenue = (43) - (52)	492			1,761,859	1,819,174	1,876,488	1,933,803	1,991,118	2,006,020	2,006,020	2,006,020	2,006,020	2,006,020

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	LLC #	FY 2021	FY 2022	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
59	Total General Fund Aid = (46) - (53)	493		628,561	624,582	603,731	608,689	626,691	631,405	631,382	631,351	631,342	631,379	
60	General Fund Equalized Levy = (58) * (41)	494		1,133,297	1,194,592	1,272,757	1,325,114	1,364,427	1,374,615	1,374,638	1,374,669	1,374,678	1,374,641	
61	General Fund Unequalized levy = (57) - (58)	495		-	-	-	-	-	-	-	-	-	-	
62	Total General Fund Levy = (60) + (61)	496		1,133,297	1,194,592	1,272,757	1,325,114	1,364,427	1,374,615	1,374,638	1,374,669	1,374,678	1,374,641	
Notes: 1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid. 2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan. 3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.														