



**Bloomington
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To: Dr. Jon Bartelt
Board of Education

From: Ms. Valerie Varhalla

Date: September 23, 2024

Re: Budget Approval for Fiscal Year 2024-2025

Background:

The school code requires the Board of Education to adopt a budget by the end of the first quarter, or no later than September 30, 2024. As part of the adoption process, a public hearing must be held at a Board of Education meeting. In addition to the public hearing, the Board of Education will need to adopt the budget via a resolution. The resolution must be signed by all present members of the Board of Education. Prior to the above process, there was a Finance Committee of the Whole (COW) for the Board of Education.

Situation:

On September 9, 2024, the Board of Education held a Finance Committee of the Whole meeting to discuss the budget in-depth. Below is a condensed budget calendar for fiscal year 2024-2025:

August 22 th	Advertise in local newspaper notice of public hearing Budget put on public display
September 9 th	Finance Committee of the Whole
September 23 rd	Public Hearing -- Adopt final budget for 2024-2025
September 30 th	File budget with ROE and County Clerk's office

For your convenience, I have attached the following documents to this memo:

- ISBE's 50-36, the legal budget document,
- Certificate of Revenues
- Certificate of Local Agency Budget form

Recommendation:

The Administration is recommending that the Board of Education approve the Budget for fiscal year 2024-2025 as presented on the attached ISBE 50-36 form.