

To: Dr. Jeff Turner  
From: Ralph Seeley  
Subject: 2003-04 Budget Amendments  
Date: August 13, 2004

Attached are budget amendments for the 2003-04 budget. Total revenue amendments are \$845,165 and expenditure amendments are \$468,180. Amendments by fund are as follows:

<b>Fund</b>	<b>Fund Name</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Reason for Amendment</b>
183	Athletic Fund		\$3,403	EOY Salary Accrual
196	CEDC Sales Tax Fund		\$9,844	EOY Salary Accrual
199	General Fund	\$733,836	\$343,604	EOY Salary Accrual, additional roof damage expense, legal expense, P & C insurance premium, transfers between functions, donations from activity funds.
204	Drug Free Schools Grant Fund	\$21,329	\$21,329	Federal grant from Drug Free Schools.
240	Child Nutrition Fund	\$90,000	\$90,000	Additional revenue & expense due to higher than anticipated sales
	Totals	\$845,165	\$468,180	

Amendments #19 & 20 relate to additional costs of \$31,547 for the hail-damage roofing project. We received a final check from TASB \$21,056 for the retainage they were holding as well as a portion of the additional supply cost. The district's final net cost is the \$100,000 deductible for which we are responsible.

Amendment #21 increases both revenue and expenses in the child nutrition fund resulting from higher than anticipated sales and the related food and non-food costs.

Amendment #25 increases our appropriation for legal expense.

Amendment #26 increases the appropriation for property and casualty insurance due to higher than anticipated premiums.

Amendment #27 for \$700,000 represents a conservative increase in our total tax collections. Most of this increase is due to a growth in the tax roll since the certified roll was received in July 2003. Also, this year we have received more penalty and interest than we budgeted.

Amendment #28 increases appropriation for salaries due to the fact that teachers are working 16 days in August 2004 while they only worked 15 days in August 2003. This amendment adds dollars for the additional day.

Board members are encouraged to contact me prior to the meeting with any questions.

Cc: Barbara Sabedra  
Sid Grant