

Rockford Area Schools
Property Tax Levy Payable 2025

SUMMARY:	Dec-23 Final Payable 2024	Sep-24 Proposed Payable 2025	Dec-24 Final Payable 2025	Dollar Change Proposed 2025 vs Final 2025	Dollar Change Final 2024 vs Final 2025	Percent Change
General	\$3,595,994.30	\$3,398,463.28	\$3,398,463.28	\$0.00	(\$197,531.02)	-5.49%
Community Service	\$124,353.97	\$122,152.02	\$122,152.02	\$0.00	(\$2,201.95)	-1.77%
Debt Service	\$4,933,936.87	\$4,982,508.07	\$4,982,508.07	\$0.00	\$48,571.20	0.98%
Total Proposed Levy	<u>\$8,654,285.14</u>	<u>\$8,503,123.37</u>	<u>\$8,503,123.37</u>	<u>\$0.00</u>	<u>(\$151,161.77)</u>	-1.75%

Overall Percentage Change

GENERAL FUND:

Description	Final Payable 2024	Proposed Payable 2025	Final Payable 2025	Proposed 2025 vs Final 2025	Final 2024 vs Final 2025
Referendum	\$1,605,214.75	\$1,483,687.55	\$1,483,687.55	\$0.00	(\$121,527.20)
Local Optional	\$1,260,953.96	\$1,147,575.56	\$1,147,575.56	\$0.00	(\$113,378.40)
Equity Levy	\$214,689.21	\$200,062.84	\$200,062.84	\$0.00	(\$14,626.37)
Transition Revenue	\$48,541.08	\$44,182.91	\$44,182.91	\$0.00	(\$4,358.17)
Operating Capital Levy	\$188,495.49	\$222,852.05	\$222,852.05	\$0.00	\$34,356.56
Alt Teacher Comp	\$146,654.69	\$139,869.73	\$139,869.73	\$0.00	(\$6,784.96)
Achievement & Integration	\$59,394.60	\$63,322.46	\$63,322.46	\$0.00	\$3,927.86
Safe Schools	\$62,791.19	\$59,608.80	\$59,608.80	\$0.00	(\$3,182.39)
Long-Term Facilities	\$231,412.42	\$215,596.83	\$215,596.83	\$0.00	(\$15,815.59)
Career & Technical	\$70,381.15	\$67,007.85	\$67,007.85	\$0.00	(\$3,373.30)
Abatements	\$0.00	\$11,754.60	\$11,754.60	\$0.00	\$11,754.60
Building Leases	\$26,418.13	\$26,740.10	\$26,740.10	\$0.00	\$321.97
Reemployment Levy	\$15,000.00	\$23,000.00	\$23,000.00	\$0.00	\$8,000.00
Subtotal for current year	<u>\$3,929,946.67</u>	<u>\$3,705,261.28</u>	<u>\$3,705,261.28</u>	<u>\$0.00</u>	<u>(\$224,685.39)</u>
Prior Year Adjustments:					
Referendum	\$4,068.10	(\$28,233.68)	(\$28,233.68)	\$0.00	(\$32,301.78)
Local Optional	(\$38,595.43)	\$29,221.11	\$29,221.11	\$0.00	\$67,816.54
Equity Revenue	(\$6,931.31)	(\$5,273.68)	(\$5,273.68)	\$0.00	\$1,657.63
Transition Revenue	\$0.00	(\$1,186.95)	(\$1,186.95)	\$0.00	(\$1,186.95)
Operating Capital	\$1,367.96	(\$314.88)	(\$314.88)	\$0.00	(\$1,682.84)
Operating Capital - Bond Adjustment	(\$221,882.00)	(\$144,795.00)	(\$144,795.00)	\$0.00	\$77,087.00
Safe Schools	(\$2,855.16)	(\$2,457.00)	(\$2,457.00)	\$0.00	\$398.16
Long-Term Facilities	\$1,386.51	(\$38,921.61)	(\$38,921.61)	\$0.00	(\$40,308.12)
Career & Technical	(\$33,493.54)	(\$33,493.54)	(\$33,493.54)	\$0.00	\$0.00
Advance Abatement	(\$27,999.87)	\$0.00	\$0.00	\$0.00	\$27,999.87
Achievement & Integration	(\$3,378.62)	(\$2,717.82)	(\$2,717.82)	\$0.00	\$660.80
Alt Teacher Comp	(\$5,639.01)	(\$10,244.01)	(\$10,244.01)	\$0.00	(\$4,605.00)
TIF (Tax Increment Financing) Adjustment	\$0.00	(\$107,965.61)	(\$107,965.61)	\$0.00	(\$107,965.61)
Reemployment	\$0.00	\$39,584.67	\$39,584.67	\$0.00	\$39,584.67
Subtotal for prior year	<u>(333,952.37)</u>	<u>(306,798.00)</u>	<u>(306,798.00)</u>	<u>0.00</u>	<u>27,154.37</u>
Total General Fund Levy	<u>\$3,595,994.30</u>	<u>\$3,398,463.28</u>	<u>\$3,398,463.28</u>	<u>\$0.00</u>	<u>(\$197,531.02)</u>

COMMUNITY SERVICE FUND:	Final	Proposed	Final	Proposed 2025	Final 2024 vs
Description	Payable 2024	Payable 2025	Payable 2025	vs Final 2025	Final 2025
Basic Community Ed.	\$72,437.33	\$74,975.69	\$74,975.69	\$0.00	\$2,538.36
Early Child. Family Ed.	\$38,685.79	\$45,375.85	\$45,375.85	\$0.00	\$6,690.06
Home Visiting	\$1,184.52	\$1,468.48	\$1,468.48	\$0.00	\$283.96
School Age Day Care	\$15,000.00	\$15,000.00	\$15,000.00	\$0.00	\$0.00
Abatements	\$0.00	\$310.05	\$310.05	\$0.00	\$310.05

Prior Year Adjustments:

Early Childhood Family Ed.	(\$1,957.80)	\$0.00	\$0.00	\$0.00	\$1,957.80
School Age Day Care	\$0.00	(\$15,000.00)	(\$15,000.00)	\$0.00	(\$15,000.00)
Advance Abatement	(\$1,029.88)	\$0.00	\$0.00	\$0.00	\$1,029.88
Home Visit	\$34.01	\$21.95	\$21.95	\$0.00	(\$12.06)

Total Community Ed. Fund Levy	<u>\$124,353.97</u>	<u>\$122,152.02</u>	<u>\$122,152.02</u>	<u>\$0.00</u>	<u>(\$2,201.95)</u>
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DEBT SERVICE FUND:

Description	Final	Proposed	Final	Proposed 2025	Final 2024 vs
	Payable 2024	Payable 2025	Payable 2025	vs Final 2025	Final 2025
Debt Service Levy	\$4,806,159.00	\$4,724,452.00	\$4,724,452.00	\$0.00	(\$81,707.00)
Long-Term Facilities Debt Service	\$255,382.26	\$272,677.72	\$272,677.72		\$17,295.46
Abatements	(\$33,686.28)	(\$14,624.30)	(\$14,624.30)	\$0.00	\$19,061.98
Long-Term Facilities Adj	\$16.18	\$2.65	\$2.65	\$0.00	(\$13.53)
Excess Fund Balance Adj	(\$93,934.29)	\$0.00	\$0.00	\$0.00	\$93,934.29

Total Debt Service Fund Levy	<u>\$4,933,936.87</u>	<u>\$4,982,508.07</u>	<u>\$4,982,508.07</u>	<u>\$0.00</u>	<u>\$48,571.20</u>
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