



Curriculum Proposal for Board of Education Curriculum Committee

Guidelines for Curriculum Proposal

Please provide clear, concise, and thorough statements for each of the following that apply.

- A. Current Curricular Description
- B. Standards for Learning
- C. Expected Student Learning Outcomes
- D. Time Requirements
- E. Personnel Requirements
- F. Facilities/Equipment Requirements
- G. Teaching Strategies and/or Methodologies
- H. Material/Textbook Needs
- I. Costs
- J. Schedules
- K. Evaluation Procedures
- L. Follow-up
- M. Other Staff Affected

Building Administrator: Bobbi Jo Stoner Date: 1/5/2026

Dept./Gr. Level Chair: Brad Lange Date: 1/5/2026

Other Staff Affected: Jennifer Natzel (Hudson & Natzel teach Personal Finance)

CURRICULUM PROPOSAL FORM

Proposal must be submitted to the Director of Curriculum & Instructional Technology

2 weeks prior to presentation before the Board of Education Committee

Proposal / Course Title:

Personal Finance for Everyday Living

Staff Member Requesting: *Andrea Hudson*

Department/Grade Level: *Business (Grades 11-12)*

THIS IS A PROPOSAL FOR (italicize all that apply):

New Course **Course Content Change** Instructional Methods Change **Textbook Review or Change** Other

Number of Classes: *2 classes, multiple sections*

Total Number Students: *100+*

Total Number of Teachers: *2*

Requirements (facilities, materials, textbooks, anticipated costs, equipment):

A. Current Curricular Description

Current Description of Personal Finance for Everyday Living: The goal of this class is to acquaint students with how to plan for their personal financial future. The units covered in Everyday Living are behavioral economics, banking, paying for college, budgeting, consumer skills, and taxes.

Proposed New Description of Personal Finance for Everyday Living: *Everyday Living is a one-trimester course that fulfills the ½-credit Personal Finance graduation requirement under the Michigan Merit Curriculum for the Class of 2028 and beyond. Students learn how to plan and manage their money through real-world situations, including earning income, buying goods and services, budgeting and saving, using credit, investing, protecting and insuring, and paying taxes. The course blends topics such as behavioral economics, banking, paying for college, consumer skills, and taxes to help students build confidence and healthy financial habits for life after high school.*

B. Standards for Learning

PF1 Earning Income Conduct research regarding potential income and employee benefit packages, non-income factors that may influence career choice, benefits, and costs of obtaining the necessary education or technical skills, taxes a person is likely to pay, and other possible sources of income.

PF2 Buying Goods and Services Describe the factors that consumers may consider when purchasing a good or service, including the costs, benefits, and the role of government in obtaining the information.

PF3 Budgeting and Saving Identify the incentives people have to set aside income for future consumption and evaluate the impact of time, interest rates, and inflation upon the value of savings.

PF4 Using Credit Evaluate the benefits, costs, and potential impacts of using credit to purchase goods and services.

- 4.1 Free Application for Federal Student Aid (FAFSA), Student Loans, Scholarships, Work Study and Grants

PF5 Financial Investing Analyze the risks, expected rate of return, tax benefits, the impact of inflation, the role of government agencies, and the importance of diversification when investing in financial assets.

PF6 Protecting and Insuring Assess the financial risk of lost income, assets, health, or identity, and determine if a person should accept the risk exposure, reduce risk, or transfer the risk to others by paying a fee now to avoid the possibility of a larger loss later.

PF7 Paying Taxes Identify and evaluate taxes a person is likely to pay, including federal, state, and local taxes, tax benefits and drawbacks, impacts on take-home pay, types of IRS tax forms, and how these can affect their taxes.

C. Expected Student Learning Outcomes:

Personal Finance for Everyday Living
($\frac{1}{2}$ -credit Personal Finance graduation requirement)

By the end of this course, students will be able to:

1. Create and manage a personal budget that reflects income, expenses, savings goals, and real-world constraints.
2. Explain how income is earned and taxed, including payroll deductions and the purpose of federal, state, and local taxes.
3. Demonstrate responsible consumer decision-making by comparing goods and services, evaluating needs vs. wants, and understanding consumer rights.
4. Use banking and financial tools effectively, including checking and savings accounts, debit cards, and online financial platforms.
5. Evaluate the benefits and risks of credit, including credit cards, loans, and credit scores, and describe strategies for responsible credit use.
6. Apply basic investing concepts such as risk, return, diversification, and time horizon to simple financial scenarios.
7. Explain the purpose of insurance and identify common types of coverage used to manage personal financial risk.
8. Analyze post-secondary financing options, including saving for college, financial aid, scholarships, and student loans.
9. Recognize how behavioral economics influences financial choices and apply strategies to build healthy, lifelong financial habits.
10. Demonstrate financial decision-making skills through real-world simulations and scenarios relevant to life after high school.

D. Time Requirements:

1 trimester course for EDL; anticipated 5 sections of Everyday Living

E. Personnel Requirements

2 Highly Qualified Teachers will cover the Personal Finance Everday Living and Longterm Planning courses.

F. Facilities and Equipment Requirements

N/A

G. Teaching strategies and methodologies:

H. Materials and Textbook needs:

I. Costs

Up to \$1000 requested for additional materials/curriculum updates for the new requirements of implementing Personal Finance MMC requirements.

20 hours of summer work time requested for Summer 2026 for content map revisions of the new personal finance requirements per Michigan Merit Curriculum.

J. Schedules

K. Evaluation Procedures

L. Follow up

M. Other staff affected