

**INVESTMENT REPORT
SEPTEMBER 2024**

	Principal	Monthly Interest	Rates
Lone Star Investment Pool			
Government Overnight Fund			
Local Maintenance Fund	\$10,855,135	\$41,071	5.17%
Interest & Sinking Fund	\$119,646	\$499	5.17%
Corporate Overnight Plus Fund			
Local Maintenance Fund	\$13,359	\$58	5.33%
Total Lone Star Investment Pool	\$10,988,139	\$41,628	
WestStar Bank			
General Operating Account	\$963,186	\$161	0.10%
Activity Account	\$140,970	\$20	0.10%
Robert F Cook - Savings	\$2,211	\$1	0.35%
Robert F Cook - CD	\$473	\$0	
Robert F Cook - CD	\$4,399	\$0	
Campus Activity Fund	\$8,537	\$1	0.05%
Total WestStar Bank	\$1,119,776	\$183	
Wells Fargo Advisors			
T.A. Pollan Money Fund	\$5,712	\$0	
Total Wells Fargo Advisors	\$5,712	\$0	
Total Monthly Interest Earned	\$41,811		
Total Interest Year to Date 2024-2025	\$41,811		
Total General Fund Balance	\$14,261,478		

We, the approved Investment Officers of Fabens ISD, hereby certify that the following Investment Report represents the investment position of the district as of September 30, 2024 in compliance with the Board approved Investment Policy, the Public Funds Investment Act (Texas Government Code 2256), and, Generally Accepted Accounting Principles (GAAP).

DR. ROGELIO SEGOVIA, ASST. SUPT. OF CURRICULUM & INSTRUCTION

MARTIN TORRES, ACTING SUPERINTENDENT

FOOD SERVICE

Fund 101

SEPTEMBER 2024

	<u>ESTIMATED REVENUE</u>	<u>ACTUAL RECEIVED</u>	<u>UNCOLLECTED</u>	<u>PERCENT COLLECTED</u>
Misc Revenue	\$5,000	\$0	\$5,000	0.00%
Local Revenue-Catering & Sale Meals	\$15,000	\$1,973	\$13,027	13.15%
State Matching Revenue	\$0	\$0	\$0	
Federal Revenue-Breakfast	\$405,500	\$25,898	\$379,602	6.39%
Federal Revenue-Lunch	\$816,700	\$109,736	\$706,964	13.44%
USDA Commodities	\$42,000	\$0	\$42,000	0.00%
Rev-Other TEA-FF&V/P-Ebt/Supp	\$95,800	\$0	\$95,800	0.00%
TOTAL REVENUE	\$1,380,000	\$137,607	\$1,242,393	9.97%

	<u>BUDGET</u>	<u>EXPENDITURES</u>	<u>BALANCE</u>	<u>PERCENT EXPENDED</u>
Expenditures	\$1,380,000	\$64,315	\$1,315,685	4.66%
TOTAL EXPENDITURE	\$1,380,000	\$64,315	\$1,315,685	4.66%

TAX COLLECTIONS REPORT

SEPTEMBER 2024

2024-2025

	<u>M/O</u>	<u>I/S</u>	<u>TOTAL</u>
<u>Estimated Collections:</u>	2,036,926	891,964	2,928,890
<u>Actual Collections:</u>			
September	10,516	4,208	14,724
October			0
November			0
December			0
January			0
February			0
March			0
April			0
May			0
June			0
July			0
August			0
Due to/from			
Year To Date	10,516	4,208	14,724
Tax Rates	0.7910000%	+ 0.3321000%	= 1.1231000%

**GENERAL OPERATING FUND EXPENDITURES
REPORT BY FUNCTION- FUND 199**

SEPTEMBER 2024

	<u>BUDGET</u>	<u>COMMITTED</u>	<u>BALANCE</u>	<u>PERCENT COMMITTED</u>
FUNCTION 11	\$12,081,049	\$1,269,110	\$10,811,939	10.50%
Instruction				
FUNCTION 12	\$250,000	\$17,587	\$232,413	7.03%
Instructional Resources/ Media (Library)				
FUNCTION 13	\$215,000	\$3,986	\$211,014	1.85%
Curriculum and Staff Development				
FUNCTION 21	\$500,000	\$41,316	\$458,684	8.26%
Instructional Leadership				
FUNCTION 23	\$1,250,000	\$133,738	\$1,116,262	10.70%
School Leadership				
FUNCTION 31	\$880,000	\$71,310	\$808,690	8.10%
Counseling Guidance Services				
FUNCTION 32	\$32,000	\$5,420	\$26,580	16.94%
Social Work Services				
FUNCTION 33	\$280,000	\$30,554	\$249,446	10.91%
Health Services				
FUNCTION 34	\$460,000	\$34,845	\$425,155	7.57%
Transportation				

FUNCTION 36	\$754,000	\$102,434	\$651,566	13.59%
Co-Curricular Athletics				
FUNCTION 41	\$1,200,000	\$88,307	\$1,111,693	7.36%
General Administration				
FUNCTION 51	\$2,250,000	\$769,040	\$1,480,960	34.18%
Plant Maintenance and Operation				
FUNCTION 52	\$305,000	\$32,456	\$272,544	10.64%
Security/Monitoring Services				
FUNCTION 53	\$220,000	\$35,761	\$184,239	16.26%
Data Processing				
FUNCTION 61	\$40,000	\$2,644	\$37,356	6.61%
Community Services				
FUNCTION 81	\$100,000	\$0	\$100,000	0.00%
Facilities Acquisition and Construction				
FUNCTION 99	\$42,000	\$10,952	\$31,048	26.08%
Other Intergovernmental Charges				
ORIGINAL BUDGET	\$20,859,049	\$2,649,459	\$18,209,590	12.70%

**GENERAL FUND REVENUE
FUND 199**

SEPTEMBER 2024

	<u>ESTIMATED</u>	<u>ACTUAL RECEIVED</u>	<u>UNCOLLECTED</u>	<u>PERCENT COLLECTED</u>
Local Revenue				
Local Revenue- Tax Revenue	\$1,279,279	\$10,516	\$1,268,763	0.82%
Local Revenue-Interest	\$486,974	\$41,291	\$445,683	8.48%
Local Revenue-Miscellaneous	\$62,965	\$22,122	\$40,843	35.13%
LOCAL TOTAL	\$1,829,218	\$73,929	\$1,755,289	4.04%
State Revenue TEA				
State Revenue TEA	\$16,654,831	\$2,698,978	\$13,955,853	16.21%
State Funding - HB1	\$650,000	\$71,262	\$578,738	10.96%
On Behalf Payment	\$1,340,000	\$0	\$1,340,000	0.00%
Federal Programs Indirect Costs	\$278,000	\$115,084	\$162,916	41.40%
ROTC	\$107,000	\$23,133	\$83,867	21.62%
STATE TOTAL	\$19,029,831	\$2,908,457	\$16,121,374	15.28%
TOTAL REVENUE	\$20,859,049	\$2,982,386	\$17,876,663	14.30%

**DEBT SERVICE FUND
FUND 599**

SEPTEMBER 2024

	<u>ESTIMATED REVENUE</u>	<u>ACTUAL RECEIVED</u>	<u>UNCOLLECTED</u>	<u>PERCENT COLLECTED</u>
Local Revenue-Taxes	\$655,366	\$4,208	\$651,158	0.64%
Local Revenue-Interest	\$25,000	\$499	\$24,501	1.99%
State Revenue	\$1,594,320	\$0	\$1,594,320	0.00%
TOTAL REVENUE	\$2,274,686	\$4,706	\$2,269,980	0.21%

	<u>BUDGET</u>	<u>EXPENDITURES</u>	<u>BALANCE</u>	<u>PERCENT EXPENDED</u>
Expenditures				
Function 71-Debt Service	\$2,274,686	\$0	\$2,274,686	0.00%
TOTAL EXPENDITURE	\$2,274,686	\$0	\$2,274,686	0.00%

Check Activity Report				
Bank Account - WestStar Bank(4178696)				
Start Date - 09-01-2024 End Date - 09-30-2024			Print Date:	10/07/2024 16:34 a
Issued Checks				
<u>Check Number</u>	<u>Payee</u>	<u>Check Date</u>	<u>Payment Type</u>	<u>Amount</u>
57089	Fabens I.S.D.	09/03/2024	Paper Check	\$5.00
57090	Fabens I.S.D.	09/05/2024	Paper Check	\$5.00
57093	Arturo Mendez	09/20/2024	Paper Check	\$30.00
57094	BARCO El Paso	09/20/2024	Paper Check	\$768.00
57095	Barnes & Noble College Booksellers, Inc.	09/20/2024	Paper Check	\$1,201.31
57096	Damiana Martinez	09/20/2024	Paper Check	\$2,625.00
57097	Dorina Bennett-Sosa	09/20/2024	Paper Check	\$2,625.00
57098	El Paso Electric Co	09/20/2024	Paper Check	\$75,564.28
57099	FABENS QUICK LUBE, LLC	09/20/2024	Paper Check	\$18.50
57100	FFGA	09/20/2024	Paper Check	\$203.18
57101	Fabens Oil Co.	09/20/2024	Paper Check	\$1,823.30
57102	IMPAC	09/20/2024	Paper Check	\$141.14
57103	Jose Luis Martinez	09/20/2024	Paper Check	\$35.00
57104	Kevin Velasquez	09/20/2024	Paper Check	\$30.00
57105	Lowman Consulting LLC	09/20/2024	Paper Check	\$7,500.00
57106	Mounce, Green, Myers, Safi Paxson & Galatzan	09/20/2024	Paper Check	\$1,939.03
57107	Perez Propane, LLC	09/20/2024	Paper Check	\$98.81
57108	Rebecca Nicole Longoria	09/20/2024	Paper Check	\$1,290.00
57109	Region Xix Esc	09/20/2024	Paper Check	\$99.00
57110	Sonitrol of El Paso	09/20/2024	Paper Check	\$118.75
57111	Southwest Disposal	09/20/2024	Paper Check	\$2,520.00
57112	Southwest Disposal	09/20/2024	Paper Check	\$936.00
57113	Southwest Disposal	09/20/2024	Paper Check	\$960.00
57114	UTEP-Bookstore	09/20/2024	Paper Check	\$669.73
57115	Verizon Wireless	09/20/2024	Paper Check	\$87.44
57119	Luis Estrada	09/25/2024	Paper Check	\$108.00
57120	Angel Ornelas	09/25/2024	Paper Check	\$108.00
57121	Julieta Sepulveda Ramirez	09/25/2024	Paper Check	\$108.00
57122	Martin Torres	09/25/2024	Paper Check	\$216.00
57123	American Classic Tours & Music Festivals, LLC	09/26/2024	Paper Check	\$2,612.50
57124	Armando Romero	09/26/2024	Paper Check	\$45.00
57125	Association Of Texas Small School Bands	09/26/2024	Paper Check	\$75.00
57126	Christopher Lopez	09/26/2024	Paper Check	\$544.00
57127	County Of El Paso Elections Department	09/26/2024	Paper Check	\$8,235.48

Voided Checks				
<u>Check Number</u>	<u>Payee</u>	<u>Void Date</u>	<u>Payment Type</u>	<u>Amount</u>
57089	Fabens I.S.D.	09/03/2024	Paper Check	\$ 5.00
57090	Fabens I.S.D.	09/05/2024	Paper Check	\$ 5.00
57122	Martin Torres	09/25/2024	Paper Check	\$ 216.00
57125	Association Of Texas Small School Bands	09/27/2024	Paper Check	\$ 75.00
			Voided Checks SubTotal	\$ 301.00
			Net Amount	\$ 195,447.63

October 8, 2024

To: Board of Trustees

Re: Quarterly Investment Report

The Quarterly Investment Report for the period ending August 31, 2024, is attached. Total investments decreased from the end of the last quarter by \$3,841,168.42 as a result of regular district operations including debt service payments.

As you may recall from our investment policy, the goals of our investment policy are safety, liquidity, and finally, yield. With safety as a number one priority, Fisd continues to sweep excess cash balances daily into our Investment Pools that are yielding an average of 5.33% for the Government Overnight Fund and 5.44% for the Corporate Overnight Plus Fund for the quarter.

As indicated in previous reports, our district invests cash that we will not need immediately in the Lone Star Investment Pool. At the end of June 2024, average yields at the investment pools ranged from 5.39% to 5.38%. Yields through August 2024 decreased. As has been the case for the last year, we continue to see little or no growth in yields with little expectation for significant increases in interest revenue in the near future.

If you have any questions on the Fisd investment practices or an individual investment or pool, please feel free to let us know.

Dr. Rogelio Segovia

Asst. Supt. of Curriculum & Instruction

Martin Torres

Acting Superintendent

4th Qtr. Inv. Rpt.

10-8-2024

**Investment Report
For the Quarter Ending August 31, 2024**

This quarterly report is in full compliance with the investment strategy as established for the pooled investment fund and the Public Funds Investment Act.
(Government Code, Chapter 2256)

Beginning Book Value	13,001,006.15
Beginning Market Value	13,000,808.65
Ending Book Value	9,159,837.73
Ending Market Value	9,161,032.03
Gain/Loss	1,194.30
Accrued Interest for Period	152,052.97
Accrued Interest for FY	602,489.29

Dr. Rogelio Segovia
Asst. Supt. of Curriculum & Instruction

Martin Torres
Acting Superintendent

**Investment Report
for the Quarter Ending August 31, 2024**

Government Overnight Fund

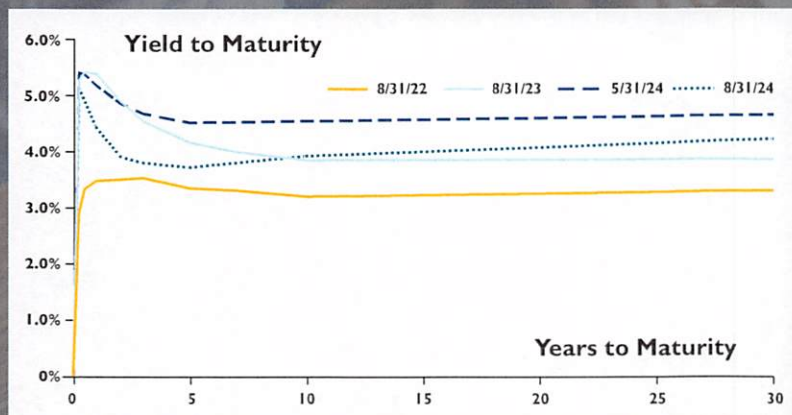
Description	Ave Rate	Beginning Book Value	Beginning Market Value	Current Qtr Deposits	Current Qtr Withdrawals	Qtr Accr Int	Ending Book Value	Ending Market Value	Gain/Loss	YTD Accr Int
Interest & Sinking	5.33%	319,039.37	319,034.58	121,714.98	329,161.58	3,916.59	115,509.36	115,524.42	15.06	25,607.41
Local Maintenance	5.33%	12,668,846.11	12,668,655.83	5,505,683.21	9,291,458.00	147,956.02	9,031,027.34	9,032,204.45	1,177.11	576,167.31

Corporate Overnight Plus Fund

Description	Ave Rate	Beginning Book Value	Beginning Market Value	Current Qtr Deposits	Current Qtr Withdrawals	Qtr Accr Int	Ending Book Value	Ending Market Value	Gain/Loss	YTD Accr Int
Local Maintenance	5.44%	13,120.67	13,118.24	-	-	180.36	13,301.03	13,303.16	2.13	714.57
Totals		13,001,006.15	13,000,808.65	5,627,398.19	9,620,619.58	152,052.97	9,159,837.73	9,161,032.03	1,194.30	602,489.29

Quarterly Position Report

August 31, 2024

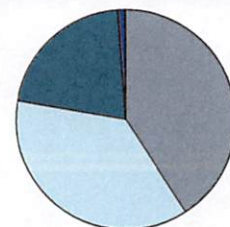


US Treasury bond yields fell up to 96 basis points in the three-month period ending in August with the two- and three-year area of the curve leading the way. The Dow Jones Industrial Average, S&P 500 and Nasdaq-100 indexes reached new all-time highs and posted solid gains as they returned +7.4%, +7.0% and +5.8%, respectively. A cooling labor market appears to be setting the table for the first rate cut since the start of the pandemic. The August payroll data came in slightly below expectations, but the previous two months were revised lower. The unemployment rate ticked slightly lower to 4.2%. The Federal Open Market Committee (FOMC) will get one more look at both the consumer price index and the producer price index before the September 18 meeting. Despite being above the Federal Reserve's (Fed's) target, the lowering trend in inflation data will play a factor in the Fed's decision on policy in September. Pricing in the Fed funds futures market is reflecting close to equal probabilities of a 25 or 50 basis point cut at the upcoming meeting. Many analysts think that starting the easing cycle with a 25-basis point move seems to be the most likely scenario.

Government Overnight Fund Duration 0.06060

	Participant Assets	Market Value
Beginning of Quarter Balance	6,436,480,836.99	6,436,384,164.59
Deposits	3,246,853,860.58	
Withdrawals	(3,543,290,481.82)	
End of Quarter Balance	6,140,044,215.75	6,140,844,510.18

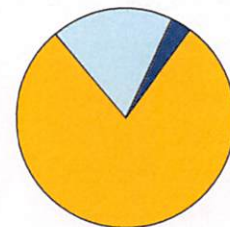
Agencies	41%
Cash/Repo	37%
Treasuries	21%
MM Funds	1%



Corporate Overnight Fund Duration 0.20497

	Participant Assets	Market Value
Beginning of Quarter Balance	3,844,847,255.94	3,844,293,923.88
Deposits	1,164,548,743.53	
Withdrawals	(1,842,038,151.68)	
End of Quarter Balance	3,167,357,847.79	3,167,895,830.29

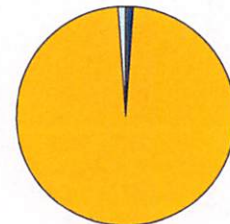
Commercial Paper	79%
Cash/Repo	18%
MM Funds	3%



Corporate Overnight Plus Fund Duration 0.24192

	Participant Assets	Market Value
Beginning of Quarter Balance	11,503,102,905.29	11,500,971,131.31
Deposits	4,550,900,745.77	
Withdrawals	(7,128,953,351.23)	
End of Quarter Balance	8,925,050,299.83	8,926,479,961.70

Commercial Paper	98%
Cash/Repo	1%
MM Funds	1%



Returns

	June		July		August	
	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield
Govt Overnight Fund	5.33%	5.34%	5.33%	5.34%	5.32%	5.32%
Corp Overnight Fund	5.44%	5.44%	5.44%	5.45%	5.43%	5.44%
Corp Overnight Plus Fund	5.45%	5.46%	5.44%	5.45%	5.44%	5.44%

William Mastrodicasa
William Mastrodicasa

Lone Star Investment Pool Investment Officers

Tammy Davis
Tammy Davis

Distributed by First Public. The Lone Star Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges, and expenses associated with this or any security prior to investing. Investment in Lone Star Investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency, and although Lone Star seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in Lone Star. For further information or for an Information Statement, contact First Public at 800.558.8875.