

Mahtomedi Public Schools
Independent School District #832
1520 Mahtomedi Avenue
Mahtomedi, MN 55115

Regular Meeting - Board of Education

Date: June 14, 2018

Agenda Item #10. E.

**TOPIC: Approval of the Resolution Authorizing Execution of Legal Documents: TIES
Dissolution, Sale of TIES Building and National Joint Powers Alliance (NJPA) Closing**

BACKGROUND: TIES has gone through a very complete process of re-evaluating their management structure and with a near unanimous of the member districts (one district abstained) the recommendation was to approve a dissolution of TIES.

National Joint Powers Alliance (to be renamed Sourcewell on June 1, 2018) presented TIES management a Letter of Intent to proceed with discussions and to draft, review, and negotiate all necessary legal agreements between TIES and Sourcewell. The transaction is expected to close effective July 1, 2018.

NOW THEREFORE, BE IT RESOLVED by the School Board as follows:

1. The School Board hereby authorizes the District Superintendent or another District representative with authority to legally bind the District to execute legal documents within his/her discretion on behalf of the District in its capacity as a member of TIES necessary to consummate the closing of the Transaction and complete TIES' dissolution, subject to and within the scope of each of the following conditions:

(a) District shall not be obligated to pay an amount in excess of \$20 per student to cover its proportionate share of TIES current liabilities;

(b) District shall not be obligated to pay an amount in excess of \$3 per student to cover its proportionate share of the cost to maintain and operate the TIES building (located at 1667, Snelling Ave. N., St. Paul, MN 55108) until the building is sold;

(c) District shall retain all legal rights to the TIES building in its proportionate share as a TIES member according to the TIES Bylaws and no such rights shall be assigned to NJPA; and

(d) District shall retain all legal rights to receive a proportionate share of any proceeds from the sale of the TIES building for an amount in excess of the debt owed to U.S. Bank according to the TIES Bylaws, and NJPA shall have no rights in any such proceeds.

ACTION RECOMMENDED: Approval

Submitted By:



Name

Superintendent of Schools

Title

Concurrence By:



Dr. Mark Larson

Superintendent of Schools