

Collin County Community College District Board of Trustees

2025-03-X

March 25, 2025

Resource: Melissa Irby
Chief Financial Officer

AGENDA ITEM: Report Out of the Finance and Audit Committee and Consideration of Approval for an Increase in Student Housing Fees Effective in the Academic Year 2025-2026

DISCUSSION: Board approval is needed for any student fees, including Student Housing rental fees. This proposal would increase the rent for each of our housing options by 4% per residency term option. This recommended increase is recommended in response to the increase in housing operations and to allow for an increase in a housing contingency budget line in case of emergencies.

The attached chart outlines the current and proposed fees. Rent is charged on a semester basis, similar to other colleges (4.5 months). The average rent will be \$95-\$160 per semester more than the current rate, depending on the unit size and number of bedrooms, during the fall and spring semesters and \$75-\$125 for a full summer.

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends approval of a 4% increase in Student Housing rental fees in each of the full and partial semester options effective in Academic Year 2025-2026.

SUGGESTED MOTION: This item may come as a motion and second out of committee. A suggested motion would be, "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves a 4% increase in Student Housing rental fees in each of the full and partial semester options effective in Academic Year 2025-2026."

2025-2026 Proposed Student Housing Fees

Description	2-Bedroom 2-Bath	4-Bedroom 2-Bath	Efficiency	Proposed Change 2025-26
Fall/Spring Per Semester Charge	Current \$2,975 Proposed \$3,095	Current \$2,365 Proposed \$2,460	Current \$3,950 Proposed \$4,110	Increase each approx. 4%
Full Summer Charge	Current \$2,315 Proposed \$2,410	Current \$1,840 Proposed \$1,915	Current \$3,070 Proposed \$3,195	Increase each approx. 4%
1/2 Summer Charge	Current \$1,165 Proposed \$1,210	Current \$930 Proposed \$965	Current \$1,540 Proposed \$1,600	Increase each approx. 4%
Refundable Security Deposit	\$200	\$200	\$200	No change
Application Fee (Non-refundable)	\$50	\$50	\$50	No change
Monthly Late Fee (3rd Business Day)	\$25	\$25	\$25	No change
NSF Fee	\$25	\$25	\$25	No change
Lease Cancellation Fee	\$150	\$150	\$150	No change