



SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Agenda Item Summary

Meeting Date: August 15, 2018

Purpose: Presentation/Report Recognition Discussion/ Possible Action

Closed/Executive Session Work Session Discussion Only Consent

From: Juan C Zamora, Chief Financial Officer

Item Title: Approval of District Fund Balance Designation

Description:

District administration had changes in accounting practices that impacted the General Fund Fund Balance. The district needs to establish its designated types of Fund Balance for the General Fund to reflect the change in accounting practices.

Recommendation:

Approve as recommended

District Goal/Strategy:

Strategy 2 We will establish a system of extraordinary customer service to attract and retain members of our community.

Funding Budget Code and Amount:

CFO Approval

APPROVED BY:

SIGNATURE

DATE

Chief Officer:

Superintendent:

JCZ
[Signature]

7/31/18
7-31-2018

FUND BALANCE DESIGNATION

2016-2017 General Fund Balance Designations

Reserve for Food Service	= \$2,553,300.29
Reserve for Food Service Inventories	= \$285,278.28
Designated – Self Insurance Fund Balance	= \$4,255,795.00
Unassigned Fund Balance	= \$20,569,998.01

2017-2018 General Fund Balance Designations

Unassigned Fund Balance	= \$20,569,998.01
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