

**School Board Workshop:**

October 27, 2008

**Subject:**

2007-08 Audit

**Presenter:**

Tina Burkholder

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**SUGGESTED SCHOOL BOARD ACTION:**

For Board Approval.

**DESCRIPTION:**

Attached is a preliminary look at the audited financial statements and management letters for the year ending June 30, 2008. Matt Mayer from Kern, DeWenter, Viere will attend the board meeting to give a formal presentation.

The attachments will have a "preliminary" watermark in the background of all the documents. Kern, DeWenter, Viere has a different process of concluding the audit where they wait until the School Board approves the "preliminary" audited financial statements and management letters before printing final copies for distribution.

The FS Prelim attachment is 84 pages long and only financial highlights will be covered during the presentation. If you like to have a paper copy to look at during the presentation, I recommend printing the following pages: 8-22, 24-27, 30-31 and 33. (These pages # may be different than what is printed on the page.)

**Attachments:**

- Attachment 1: Buffalo FS Prelim – Audited Financial Statements
- Attachment 2: Buffalo ML Prelim – Management Letter
- Attachment 3: Buffalo SA – Student Activity Financial Statements
- Attachment 4: Buffalo SA ML – Student Activity Management Letter