



**ADOPTION OF 2017-18 BUDGET,
MAKING APPROPRIATIONS, IMPOSING TAXES****POLICY ISSUE / SITUATION:**

To comply with the requirements of Oregon Revised Statutes (ORS), the School Board needs to adopt the 2017-18 Budget, make appropriations and impose and categorize taxes prior to July 1, 2017.

BACKGROUND INFORMATION:

The Budget Committee approved the District's 2017-18 Budget on May 22, 2017.

After a public hearing, the School Board may adopt the budget as amended by the School Board in compliance with Oregon Revised Statutes. The Beaverton School District School Board must appropriate legally adopted budget amounts for 2017-18 prior to making expenditures or transfers, in accordance with ORS 294.456

2017-18 BUDGET SUMMARY

	<u>General Fund</u>	<u>All Other Funds</u>	<u>Total All Funds</u>
Revenue Approved by Budget Committee:	\$ 471,284,740	\$ 607,592,458	\$ 1,078,877,198
Adopted Revenue Budget	<u>\$ 471,284,740</u>	<u>\$ 607,592,458</u>	<u>\$ 1,078,877,198</u>
Expenditures Approved by Budget Committee:	\$ 471,284,740	\$ 607,592,458	\$ 1,078,877,198
Adopted Expenditures Budget	<u>\$ 471,284,740</u>	<u>\$ 607,592,458</u>	<u>\$ 1,078,877,198</u>

RECOMMENDATION:

It is recommended that the School Board approve the attached resolution:

RESOLUTION (06-12) ADOPTING THE BUDGET, MAKING APPROPRIATIONS AND IMPOSING TAXES

District Goal: WE empower all students to achieve post-high school success.

The Beaverton School District recognizes the diversity and worth of all individuals and groups. It is the policy of the Beaverton School District that there will be no discrimination or harassment of individuals or groups based on race, color, religion, gender, sexual orientation, gender identity, gender expression, national origin, marital status, age, veterans' status, genetic information or disability in any educational programs, activities or employment.

**RESOLUTION NO. 06-12
ADOPTION OF 2017-18 BUDGET,
MAKING APPROPRIATIONS, IMPOSING TAXES**

BE IT RESOLVED that the Board of Directors of Beaverton School District hereby adopts the budget for the 2017-18 fiscal year in the total of \$1,078,877,198 now on file at the District's Office of the Chief Financial Officer, located at 16550 SW Merlo Road, Beaverton, Oregon 97003.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2017, and for the purposes shown below are hereby appropriated:

General Fund

Instruction	\$ 282,746,091
Support Services	158,712,718
Facilities Acquisition & Constructior	2,800,000
Transfers	3,461,694
Contingency	<u>23,564,237</u>
Total	471,284,740

Student Body Fund

Instruction	<u>10,700,000</u>
Total	10,700,000

Special Purpose Fund

Instruction	4,318,760
Support Services	740,329
Enterprise & Community Services	200,000
Facilities Acquisition & Constructior	<u>6,750,000</u>
Total	12,009,089

Categorical Fund

Support Services	125,000
Facilities Acquisition & Constructior	<u>10,600,000</u>
Total	10,725,000

Pension Fund

Support Services	25,000
Contingency	<u>50,000</u>
Total	75,000

Grant Fund

Instruction	19,092,674
Support Services	10,055,901
Enterprise & Community Services	546,690
Facilities Acquisition & Constructior	<u>3,315,000</u>
Total	33,010,265

Long-Term Planning Fund

Instruction	\$ 56,000
Support Services	3,581,000
Facilities Acquisition & Constructior	75,000
Contingency	<u>20,677,827</u>
Total	24,389,827

Nutrition Services Fund

Support Services	13,783
Enterprise & Community Services	16,902,198
Transfers	120,000
Contingency	<u>2,606,320</u>
Total	19,642,301

Debt Service Fund

Debt Service	<u>81,008,473</u>
Total	81,008,473

Capital Projects Fund

Support Services	5,531,686
Facilities Acquisition & Constructior	346,259,690
Transfers	1,135,106
Contingency	<u>52,129,518</u>
Total	405,056,000

Insurance Reserve Fund

Support Services	5,010,835
Facilities Acquisition & Constructior	260,308
Contingency	<u>1,568,828</u>
Total	6,839,971

Workers' Compensation Fund

Support Services	2,516,942
Contingency	<u>1,219,590</u>
Total	3,736,532

Scholarship Fund

Enterprise & Community Services \$	<u>400,000</u>
Total	400,000
Total All Funds Appropriation	<u>1,078,877,198</u>
Total Adopted Budget	\$ <u>1,078,877,198</u>

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2017-18 upon the assessed value of all taxable property within the district:


- (1) At the rate per \$1,000 of assessed value of \$4.6930 for permanent rate tax;
- (2) At the rate per \$1,000 of assessed value of \$1.25 for local option tax;
- (3) In the amount of \$61,003,884 for debt service for general obligation bonds;

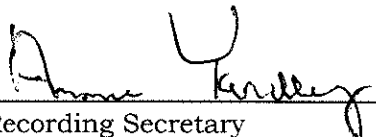
RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

	<u>Education Limitation</u>	<u>Excluded from Limitation</u>
Permanent Rate Limit	\$4.6930/\$1,000	
Local Option Tax	\$1.25/\$1,000	
General Obligation Debt Service		\$61,003,884

The above resolution statements were approved and declared adopted on this twelfth day of June, 2017.

X 
Board Chair

X 
Recording Secretary