



MINUTES OF THE FINANCE COMMITTEE MEETING  
January 8, 2026

The Finance Committee began at 3:30 p.m. at the Evergreen Elementary School Conference Room, 1041 Evergreen Drive Carol Stream, Illinois.

**Members Present:**

Dr. Patrick McGill, Superintendent; Vince Engstrom, Board Member; Dennis Peterson, Board Member, Don Sutenbach, Board Member; Dr. Joel Filas, Business Manager; and Solly Garcia, Administrative Assistant.

**FY26 Financial Review**

Dr. Filas presented the Mid-Year Budget Performance Update. The purpose of the presentation was to provide a status check on the District's financial position at the midpoint of the fiscal year and provide projections based on current revenue collections, expenditure trends, and known operational factors.

Overall, the District remains financially stable, with revenues and expenditures generally tracking in line with the adopted budget. Based on current projections, the District expects to conclude the fiscal year within the approved budget and maintain appropriate fund balance levels in accordance with Board policy and long-term financial planning goals. Administration will continue to monitor financial activity throughout the remainder of the year and will bring forward any recommended budget amendments should conditions change.

Dr. McGill and Dr. Filas also shared updates on the District's Life Safety Plan, planned facility improvements at Benjamin Middle School, and the receipt of a \$50,000 maintenance grant approved by the ISBE.

**ADJOURNMENT**

The meeting adjourned at 4:15 p.m.

Respectfully Submitted,  
Solly Garcia  
Administrative Assistant

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President, Board of Education

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Secretary, Board of Education

Recorded: January 8, 2026  
Approved: January 12, 2026