

Smithville Independent School District
2022/2023 Budget (Draft 3)
08/29/22

Draft 3 Budget Assumptions:

Local Revenue is based upon TTV of \$1.477 billion @\$0.9429 tax rate X 98% collection rate

	2021/22 AMENDED BUDGET	2021/22 PROJECTED ACTUAL	2022/23 PROPOSED BUDGET	Net Change from 21/22 Amended Budget	2022/23 % of Revenue
STATE REVENUE					
AVAILABLE SCHOOL FUND	564,488	890,628	1,043,818	479,330	5.37%
FOUNDATION SCHOOL FUND	6,297,035	6,313,257	2,482,942	(3,814,093)	12.78%
TRS ON BEHALF	909,030	917,363	945,105	36,075	4.86%
CRSSA REIMBURSEMENT	270,000	167,099	-	(270,000)	0.00%
OTHER STATE REVENUE	-	-	-	-	0.00%
TOTAL STATE REVENUE	<u>8,040,553</u>	<u>8,288,347</u>	<u>4,471,865</u>	<u>(3,568,688)</u>	<u>23.01%</u>
FEDERAL REVENUE					
SHARS PGM REIMBURSEMENT	480,000	496,354	515,000	35,000	2.65%
MAC PGM REIMBURSEMENT	8,500	11,169	13,000	4,500	0.07%
FEDERAL E-RATE REVENUE	75,000	74,187	75,000	-	0.39%
TOTAL FEDERAL REVENUE	<u>563,500</u>	<u>581,710</u>	<u>603,000</u>	<u>39,500</u>	<u>3.10%</u>
LOCAL REVENUE					
PROPOSED TAX REVENUE	10,157,030	10,295,002	13,561,130	3,404,100	69.78%
DELINQUENT TAXES	240,000	234,829	225,000	(15,000)	1.16%
PENALTIES AND INTEREST & OTHER TAX REV.	190,000	377,133	225,000	35,000	1.16%
INTEREST INCOME	30,000	59,914	50,000	20,000	0.26%
INSURANCE RECOVERY	-	-	-	-	-
ATHLETIC ACTIVITIES	63,500	62,232	68,900	5,400	0.35%
OTHER LOCAL REVENUE	45,526	49,498	56,500	10,974	0.29%
OTHER LOCAL REVENUE - CHAPTER 313 SUPPLEMENTAL PAYM.	171,600	171,600	171,600	-	0.88%
OTHER NON-OPERATING REVENUE	31,750	33,605	-	(31,750)	0.00%
TOTAL LOCAL REVENUE	<u>10,929,406</u>	<u>11,283,813</u>	<u>14,358,130</u>	<u>3,428,724</u>	<u>73.89%</u>
TOTAL REVENUE	19,533,459	20,153,870	19,432,995	(100,464)	100.00%
TOTAL EXPENDITURES	20,158,709	20,157,344	19,432,995	(725,714)	100.00%
REVENUE OVER/(UNDER) BUDGET	<u>(625,250)</u>	<u>(3,474)</u>	<u>-</u>	<u>625,250</u>	<u>0.00%</u>