



Mid-Valley Special Education Cooperative

Dr. Carla Cumblad, Executive Director

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MEMO TO: Executive Advisory Board

FROM: Nancy Sporer
Director of Business & Human Resources

DATE: May 31, 2017

RE: **MONTHLY FINANCIAL REPORT – May 2017**

Attached for your review is the financial report for the month ending May 31, 2017.

Revenue received to date is 78.46% of the budget compared to 91.58% at this same time last year. Actual expenditures to date are 73.03% of budget, which are slightly lower than last year. Mid Valley is still on track to end the year within the budget parameters. When referencing the “% of budget expended and encumbered” column on the attached report, MV is on track to end the year under budget at 81.78%. This percentage amount consists of all expenses including those encumbered but not yet paid.

Cash balances as of May 31, 2017 are \$2,244,168.

Please feel free to call me at 331-228-4928 should you have questions or concerns.