



Finance Committee Meeting

DATE: May 22, 2025

TOPIC: District Finance Update

PREPARED BY: Courtney Whited

Recommended for:

Action

☒ Discussion

☒ Information

Purpose/Background:

To provide the Finance Committee an update on ongoing Districtwide matter(s)

1. IGS, the District's electricity supplier, prepared estimates for the upcoming capacity rate increase that ComEd will be passing along to its customers, both residential and commercial. SD74 can expect this portion of the monthly bill to increase sevenfold starting next month. The following tables provide further details:

June 24 - May 25		Tags			
540.76		Based 5 hottest days of summer assigned by utility (ComEd)			
June 25 - May 26					
508.23					
	Days in Month	Capacity Rate per MW/Day	Capacity Rate per Month	Monthly Capacity Costs x Tag	
6/1/2024	30	\$ 36.77	\$ 1,102.99	\$ 596.45	
7/1/2024	31	\$ 36.77	\$ 1,139.76	\$ 616.33	
8/1/2024	31	\$ 36.77	\$ 1,139.76	\$ 616.33	
9/1/2024	30	\$ 36.77	\$ 1,102.99	\$ 596.45	
10/1/2024	31	\$ 36.77	\$ 1,139.76	\$ 616.33	
11/1/2024	30	\$ 36.77	\$ 1,102.99	\$ 596.45	
12/1/2024	31	\$ 36.77	\$ 1,139.76	\$ 616.33	
1/1/2025	31	\$ 36.77	\$ 1,139.76	\$ 616.33	
2/1/2025	28	\$ 36.77	\$ 1,029.46	\$ 556.69	
3/1/2025	31	\$ 36.77	\$ 1,139.76	\$ 616.33	
4/1/2025	30	\$ 36.77	\$ 1,102.99	\$ 596.45	
5/1/2025	31	\$ 36.77	\$ 1,139.76	\$ 616.33	\$ 7,256.84

6/1/2025	30	\$ 259.77	\$ 7,783.64	\$ 3,955.88	
7/1/2025	31	\$ 259.77	\$ 8,043.09	\$ 4,087.74	
8/1/2025	31	\$ 259.77	\$ 8,043.09	\$ 4,087.74	
9/1/2025	30	\$ 259.77	\$ 7,783.64	\$ 3,955.88	
10/1/2025	31	\$ 259.77	\$ 8,043.09	\$ 4,087.74	
11/1/2025	30	\$ 259.77	\$ 7,783.64	\$ 3,955.88	
12/1/2025	31	\$ 259.77	\$ 8,043.09	\$ 4,087.74	
1/1/2026	31	\$ 259.77	\$ 8,043.09	\$ 4,087.74	
2/1/2026	28	\$ 259.77	\$ 7,264.73	\$ 3,692.15	
3/1/2026	31	\$ 259.77	\$ 8,043.09	\$ 4,087.74	IGS term ends
4/1/2026	30	\$ 259.77	\$ 7,783.64	\$ 3,955.88	
5/1/2026	31	\$ 259.77	\$ 8,043.09	\$ 4,087.74	\$ 48,129.84

2. The Chicago Tribune posted news about the likelihood that August property tax bills will arrive late due to a snag between the Cook County Assessor's Office and Tyler Technologies. No exact date for the mailing has been announced.

<https://www.chicagotribune.com/2025/05/12/cook-county-property-tax-bills-likely-to-be-delayed/>