

**ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
 QUARTERLY REPORT OF EARNINGS
 SEPTEMBER 1, 2003 THROUGH FEBRUARY 29, 2004**

SUMMARY INVESTMENT EARNINGS
 (UNAUDITED)

<u>FUND</u>	<u>TEXPOOL</u>	<u>LONE STAR</u>	<u>TEXSTAR</u>	<u>MONEY MARKET</u>	<u>HIGH BAL. SAVINGS</u>	<u>TOTAL</u>
GENERAL	\$ 178,009.20	\$ 27,136.94	\$ 483.65	\$ 5,198.92	\$ 64,153.22	\$ 274,981.93
FOOD SERVICE	6,310.85	-	-	65.74	-	6,376.59
DEBT SERVICE	20,598.17	-	-	140.77	-	20,738.94
CAPITAL PROJECTS	379,222.82	-	-	26.18	2,078.18	381,327.18
MEDICAL TRUST	13,238.33	-	-	1,539.96	-	14,778.29
WORKER'S COMP.	11,899.18	14,430.86	-	-	-	26,330.04
PERMANENT	743.35	-	-	-	-	743.35
	<u>\$ 610,021.90</u>	<u>\$ 41,567.80</u>	<u>\$ 483.65</u>	<u>\$ 6,971.57</u>	<u>\$ 66,231.40</u>	<u>\$ 725,276.32</u>
PERCENT OF TOTAL	84.11%	5.73%	0.07%	0.96%	9.13%	100.00%

SUMMARY OF VARIOUS EARNINGS RATES

<u>PERIOD</u>	<u>TEXPOOL</u>	<u>LONE STAR</u>	<u>TEXSTAR</u>	<u>MONEY MARKET</u>	<u>HIGH BAL. SAVINGS</u>	<u>COMPARISON 90 DAY T-BILL</u>
SEPTEMBER 2003	1.0308%	0.9900%	1.0365%	0.2900%	1.0000%	0.9700%
OCTOBER 2003	1.0302%	0.9800%	1.0283%	0.3000%	1.0000%	0.9200%
NOVEMBER 2003	1.0344%	0.9800%	1.0381%	0.2800%	1.0000%	0.9400%
DECEMBER 2003	1.0327%	0.9700%	1.0374%	0.2800%	1.0000%	0.9250%
JANUARY 2004	1.0187%	0.9500%	1.0423%	0.2800%	1.0000%	0.9200%
FEBRUARY 2004	1.0270%	0.9400%	1.0377%	0.3000%	1.0000%	0.9200%
MARCH 2004	-	-	-	-	-	-
APRIL 2004	-	-	-	-	-	-
MAY 2004	-	-	-	-	-	-
JUNE 2004	-	-	-	-	-	-
JULY 2004	-	-	-	-	-	-
AUGUST 2004	-	-	-	-	-	-
AVERAGE FOR PERIOD	<u>1.0290%</u>	<u>0.9683%</u>	<u>1.0367%</u>	<u>0.2883%</u>	<u>1.0000%</u>	<u>0.9325%</u>
	(2)	(2)	(2)	(2)	(2)	(3)

NOTE: (1) WEIGHED AVERAGE YIELD (2) SIMPLE INTEREST RATES (3) FIRST AUCTION OF MONTH: SOURCE WSJ