



Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

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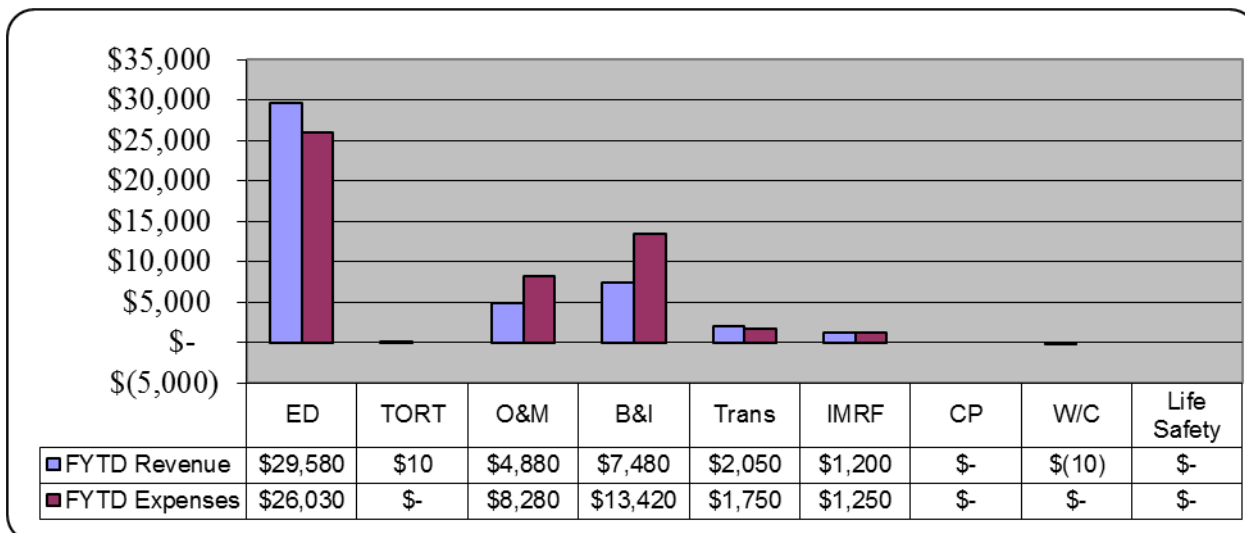
Mémorandum

TO: Kent D. Mutchler, Superintendent
CC: Board of Education
FROM: Donna V. Oberg, Assistant Superintendent – Business Services
Date: March 10, 2014
Re: Financial Reports for the Period Ending January 31, 2014

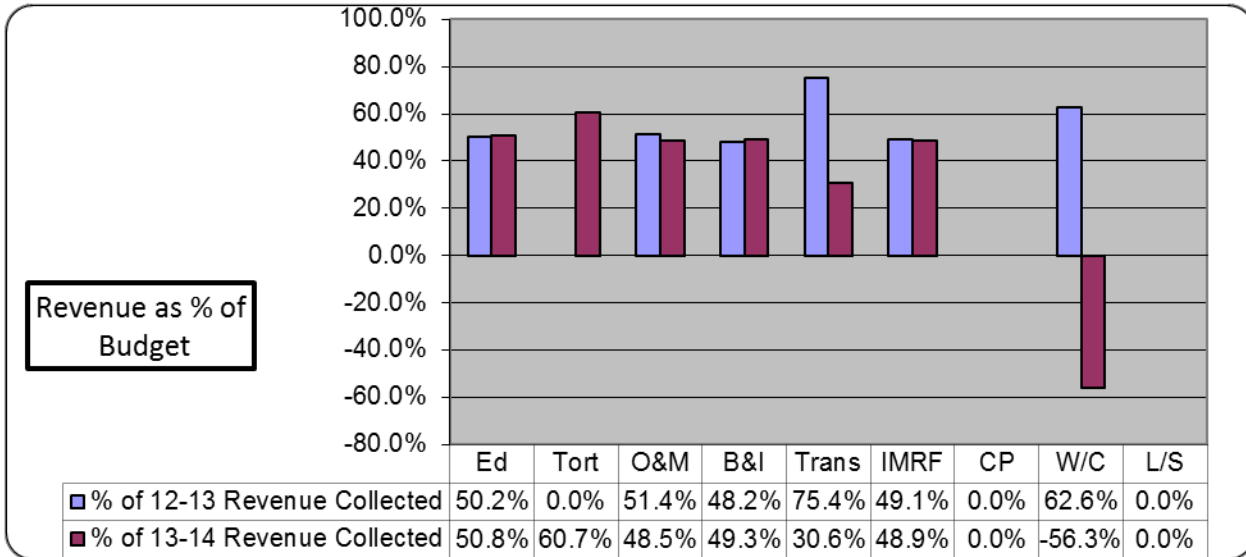
Attached are the monthly financial reports for January 2014. Included are the revenue summary (yellow), expense summary (salmon) and bills payable list (blue) for all funds. The following is a summary of fiscal year to date revenue and expense by fund as of January 2014:

Fund	13-14 Revenue Budget**	13-14 FYTD Revenue as of January 2014	% of Budget Received	13-14 Expense Budget**	13-14 Change Funds	13-14 FYTD Expense as of January 2014	% of Budget Expended	13-14 FYTD Revenue over Expenses
*Education	\$58,258,548	\$29,577,042	50.77%	\$56,469,304	\$0	\$26,027,933	46.09%	\$3,549,109
Tort	\$50	\$30	60.74%	\$0	\$0	\$0	0.00%	\$30
O&M	\$10,040,508	\$4,873,316	48.54%	\$12,157,379	\$0	\$8,274,563	68.06%	(\$3,401,247)
B&I	\$15,155,997	\$7,470,273	49.29%	\$17,315,070	\$0	\$13,410,589	77.45%	(\$5,940,316)
Trans	\$6,696,483	\$2,048,494	30.59%	\$3,365,763	\$0	\$1,749,169	51.97%	\$299,325
IMRF	\$2,440,953	\$1,192,731	48.86%	\$2,461,000	\$0	\$1,241,461	50.45%	(\$48,730)
Capital Projects	\$0	\$0	0.00%	\$0	\$0	\$0	0.00%	\$0
Working Cash	\$32,000	-\$18,000	-56.25%	\$32,000	\$0	\$0	0.00%	(\$18,000)
Life Safety	\$0		0.00%	\$0	\$0	\$0	0.00%	\$0
	\$92,624,539	\$45,143,886	48.74%	\$91,800,516	\$ -	\$50,703,715	55.23%	(\$5,559,829)

* Excludes \$13,000,000 TRS - "On Behalf of Payments"



The following represents revenue as a percentage of the budget comparing *January FY2013* to *January FY2014*:



The following graph represents expenditures as a percentage of the budget comparing *January FY2013* to *January FY2014*:

