

**Collaboration for Early Childhood
Statement of Financial Position
As of January 31, 2021**

	Total
ASSETS	
Current Assets	
Bank Accounts	
1100 Cash	0.00
1125 Byline Bank Non-Prof Checkg	119,278.31
1151 Byline Bank Money Mkt	25,000.21
1152 PayPal	100.00
1157 NeonPay	2,442.88
1158 ICS Demand Deposit Account	672,940.38
Total 1100 Cash	\$ 819,761.78
Total Bank Accounts	\$ 819,761.78
Accounts Receivable	
1500 Accounts Receivable	18,034.83
1600 Pledge Receivable	0.00
1610 Discounted Pledge Receivable	0.00
Total 1600 Pledge Receivable	\$ 0.00
Total Accounts Receivable	\$ 18,034.83
Other Current Assets	
1130 Charles Schwab Account	26,250.75
1190 Investments	29,241.62
Total 1130 Charles Schwab Account	\$ 55,492.37
1310 Prepaid Insurance	960.23
1311 Workman's Comp	-139.98
1312 D&O Insurance	73.20
1313 Gen Liability	3,551.89
Total 1310 Prepaid Insurance	\$ 4,445.34
1499 Undeposited Funds	0.00
1510 Grants Receivable	0.00
Total Other Current Assets	\$ 59,937.71
Total Current Assets	\$ 897,734.32
Fixed Assets	
1400 Furniture & Fixtures	871.15
1401 Office & Computer Equipment	16,623.50
1402 Database Asset	125,117.09
1410 Less Accumulated Depreciation	-137,976.12
Total Fixed Assets	\$ 4,635.62
Other Assets	
1153 First NonProfit	
1154 Unemployment Insurance Fund	7,575.00
1155 Unemployment Insurance Reserves	1,925.00
1156 First Nonprofit Investment Inc.	346.02
Total 1153 First NonProfit	\$ 9,846.02
1700 Database	0.00
Total Other Assets	\$ 9,846.02
TOTAL ASSETS	\$ 912,215.96
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	13,426.71

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	Total	
Total Accounts Payable	\$	13,426.71
Credit Cards		
2160 Chase Credit Card		-795.51
2160-1 CC General		-98,739.29
2160-2 CC J. Borrero		44,765.20
2160-3 CC L. Crawford		60,435.25
Total 2160 Chase Credit Card	\$	5,665.65
Total Credit Cards	\$	5,665.65
Other Current Liabilities		
2100 Payroll Liabilities		0.00
403(b) Retirement Plan		410.00
Charity Donation		100.00
Federal Taxes (941/944)		6,104.52
Healthcare Deduction		2,497.50
IL Income Tax		1,107.40
IL Unemployment Tax		0.00
Total 2100 Payroll Liabilities	\$	10,219.42
2110 Direct Deposit Liabilities		0.00
2120 Accrued Vacation		10,512.98
2150 Accrued Wages		0.00
2210 Return of Unspnt Contract Funds		0.00
Direct Deposit Payable		0.00
Total Other Current Liabilities	\$	20,732.40
Total Current Liabilities	\$	39,824.76
Long-Term Liabilities		
2125 Lexmark Copier/Printer Lease		445.15
Total Long-Term Liabilities	\$	445.15
Total Liabilities	\$	40,269.91
Equity		
1110 Unrestricted Net Assets (R/E)		560,036.78
1110-01 Unrestr Net Ass/Rel fr TempRest		0.00
1140 Designated Health Insurance		25,000.00
1150 Board Designated Legal Fund		29,000.00
1160 Designated Database Funds		0.00
1170 Home Visiting Fund		10,000.00
1502 Temporarily Restr Net Assets		42,126.78
3000 Opening Bal Equity		0.00
Net Revenue		205,782.49
Total Equity	\$	871,946.05
TOTAL LIABILITIES AND EQUITY	\$	912,215.96

COLLABORATION FOR EARLY CHILDHOOD CARE AND EDUCATION
Budget vs. Actuals: Collaboration 2020-21 Budget
July 2020 - January 2021

	January	YTD Actual	Budget	% of Budget
Revenue				
4000 Public Support				
4010 Individual Contributions	\$6,234.16	\$61,174.51	\$70,000.00	87.39%
4020 Grants & Foundations	\$0.00	\$29,619.47	\$25,000.00	118.48%
4030 Corporate Income	\$550.00	\$5,600.00	\$5,000.00	112.00%
4040 Organizational Donations	\$0.00	\$95.70	\$2,500.00	3.83%
4060 Program Activity Registrations	\$2,782.99	\$2,782.99	\$15,000.00	18.55%
4080 Fundraising Event	\$0.00	\$0.00	\$12,000.00	0.00%
4095 Donated Services	\$0.00	\$0.00	\$850.00	0.00%
Total 4000 Public Support	\$9,567.15	\$99,272.67	\$130,350.00	76.16%
4200 Government Contracts				
4210 Village of Oak Park	\$59,203.00	\$236,812.00	\$355,216.00	66.67%
4220 Oak Park Township	\$0.00	\$0.00	\$0.00	0.00%
4230 District 97	\$85,515.00	\$342,060.00	\$513,090.00	66.67%
4240 District 200	\$74,552.00	\$298,208.00	\$447,310.00	66.67%
4250 Park District of Oak Park	\$0.00	\$0.00	\$7,000.00	0.00%
4260 Oak Park Library	\$0.00	\$0.00	\$1,500.00	0.00%
4280 Illinois Dept of Public Health	\$0.00	\$0.00	\$14,476.00	0.00%
Total 4200 Government Contracts	\$219,270.00	\$877,080.00	\$1,338,592.00	65.52%
4800 Bank Interest	\$5.32	\$40.30	\$600.00	6.72%
4910 Misc Income	\$0.00	\$0.00	\$250.00	0.00%
Total Revenue	\$228,842.47	\$976,392.97	\$1,469,792.00	66.43%
Gross Profit	\$228,842.47	\$976,392.97	\$1,469,792.00	66.43%
Expenditures				
5000 Wages				
Total 5000 Wages	\$57,377.70	\$363,079.13	\$659,017.00	55.09%
5100 Contracted Services				
5110 Training Specialist	\$0.00	\$800.00	\$17,000.00	4.71%
5115 Home Visiting Program	\$24,981.46	\$165,032.82	\$375,240.00	43.98%
5116 Home Visiting Fidelity	\$0.00	\$0.00	\$800.00	0.00%
5130 Bookkeeper	\$714.00	\$5,355.00	\$10,000.00	53.55%
5140 Outreach Worker	\$0.00	\$0.00	\$0.00	0.00%
5170 Donor Development	\$4,100.00	\$23,315.00	\$40,000.00	58.29%
5175 Parent Support	\$4,150.00	\$17,487.33	\$36,000.00	48.58%
5180 Coordinated Intake Consultant	\$0.00	\$5,000.00	\$10,000.00	50.00%
5210 Program Facilitators & Mentors	-\$120.00	\$6,586.25	\$25,325.00	26.01%
5215 Database Development/Analyst	\$2,438.09	\$38,277.55	\$100,000.00	38.28%
5220 Accounting/Audit	\$0.00	\$11,000.00	\$10,500.00	104.76%
5230 General Consulting	\$600.00	\$6,350.00	\$8,000.00	79.38%
5245 Technology Services	\$0.00	\$9,692.65	\$5,800.00	167.11%
5250 Legal Fees	\$0.00	\$0.00	\$12,000.00	0.00%
5270 Vision & Hearing Screening Technician	\$0.00	\$0.00	\$20,145.00	0.00%
5285 Graphic Design	\$900.00	\$4,450.00	\$5,750.00	77.39%
5290 Communications	\$0.00	\$14,172.50	\$4,000.00	354.31%
Total 5100 Contracted Services	\$37,763.55	\$307,519.10	\$680,560.00	45.19%

COLLABORATION FOR EARLY CHILDHOOD CARE AND EDUCATION
Budget vs. Actuals: Collaboration 2020-21 Budget
July 2020 - January 2021

	January	YTD Actual	Budget	% of Budget
5300 Insurance				
5305 General Liability	\$395.91	\$3,818.17	\$8,598.00	44.41%
5310 Directors and Officers	\$126.17	\$883.19	\$1,500.00	58.88%
5312 Workers Comp Insurance	\$104.00	\$723.00	\$2,000.00	36.15%
5313 Unemployment Insur Prg Fees	\$226.00	\$751.50	\$2,000.00	37.58%
5314 Volunteer Accident Insurance	\$0.00	\$0.00	\$450.00	0.00%
5315 Dishonesty Assurity	\$38.23	\$267.61	\$500.00	53.52%
Total 5300 Insurance	\$890.31	\$6,443.47	\$15,048.00	42.82%
5500 Operating Expenses				
5501 Service Charges	\$132.76	\$1,139.54	\$1,150.00	99.09%
5503 Activity Supplies	\$2,735.14	\$12,658.00	\$10,643.00	118.93%
5504 Activity Food	\$0.00	\$107.22	\$7,850.00	1.37%
5505 Office Supplies	\$293.45	\$2,013.92	\$3,102.00	64.92%
5506 Site Rental	\$0.00	\$40.00	\$2,350.00	1.70%
5508 Office Equipment	\$0.00	\$6,302.70	\$0.00	
5509 Payroll Processing	\$113.00	\$521.00	\$600.00	86.83%
5511 Childcare for Programs	\$0.00	\$0.00	\$1,750.00	0.00%
5540 Utilities	\$344.35	\$1,805.02	\$3,852.00	0.00%
6100 Telephone/Telecommunications				
6101 Telephone	\$426.58	\$2,703.59	\$4,890.00	55.29%
6103 Webhosting	\$10.00	\$1,214.00	\$1,800.00	67.44%
6105 Internet	\$360.59	\$2,354.09	\$3,656.00	64.39%
Total 6100 Telephone/Telecommunications	\$797.17	\$6,271.68	\$10,346.00	60.62%
6201 Postage and Delivery	\$847.90	\$1,320.10	\$1,040.00	126.93%
6250 Printed/Online Materials				
6251 Printing & Materials	\$1,835.20	\$6,191.30	\$7,915.00	78.22%
6252 Subscriptions & Dues	\$206.99	\$10,093.87	\$5,920.00	170.50%
Total 6250 Printed/Online Materials	\$2,042.19	\$16,285.17	\$13,835.00	117.71%
6400 Licenses and Filing Fees	\$0.00	\$25.00	\$25.00	100.00%
6500 Agency Advertising	\$105.00	\$882.48	\$2,500.00	35.30%
Total 5500 Operating Expenses	\$7,410.96	\$49,371.83	\$59,043.00	83.62%
6290 Rent	\$2,206.00	\$17,145.83	\$28,624.00	59.90%
6291 Computer Hardware & Software	\$118.99	\$10,054.57	\$4,000.00	251.36%
6300 Staff Volunteer Development				
6310 Staff/Volunteer Travel	\$124.70	\$861.96	\$2,500.00	34.48%
6320 Staff/volunteer Training	\$1,040.00	\$12,272.00	\$12,500.00	98.18%
6340 Staff/Volunteer Recognition	\$250.00	\$357.39	\$1,500.00	23.83%
Total 6300 Staff Volunteer Development	\$1,414.70	\$13,491.35	\$16,500.00	81.77%
6600 Special Event Costs	\$0.00	\$0.00	\$7,000.00	0.00%
6900 Miscellaneous Expense	\$413.00	\$3,505.20	\$0.00	
Total Expenditures	\$107,595.21	\$770,610.48	\$1,469,792.00	52.43%
Net Operating Revenue	\$121,247.26	\$205,782.49	\$0.00	
Net Revenue	\$121,247.26	\$205,782.49	\$0.00	

**Collaboration for Early Childhood
Statement of Activity
January 2021**

	Total	
Revenue		
4000 Public Support		
4010 Individual Contributions	6,234.16	
4030 Corporate Income	550.00	
4060 Program Activity Registrations	2,782.99	1
Total 4000 Public Support	\$ 9,567.15	
4200 Government Contracts		
4210 Village of Oak Park	59,203.00	2
4230 District 97	85,515.00	
4240 District 200	74,552.00	
Total 4200 Government Contracts	\$ 219,270.00	
4800 Bank Interest	5.32	
Total Revenue	\$ 228,842.47	
Gross Profit	\$ 228,842.47	
Expenditures		
5000 Wages		
Total 5000 Wages	\$ 57,377.70	
5100 Contracted Services		
5115 Home Visiting Program	24,981.46	3
5130 Bookkeeper	714.00	
5170 Donor Development	4,100.00	
5175 Parent Support	4,150.00	4
5210 Program Facilitators & Mentors	-120.00	
5215 Database Development/Analyst	2,438.09	5
5230 General Consulting	600.00	
5285 Graphic Design	900.00	
Total 5100 Contracted Services	\$ 37,763.55	
5300 Insurance		
5305 General Liability	395.91	
5310 Directors and Officers	126.17	
5312 Workers Comp Insurance	104.00	
5313 Unemployment Insur Prg Fees	226.00	
5315 Dishonesty Assurity	38.23	
Total 5300 Insurance	\$ 890.31	
5500 Operating Expenses		
5501 Service Charges	132.76	
5503 Activity Supplies	2,735.14	6
5505 Office Supplies	293.45	
5509 Payroll Processing	113.00	
5550 Utilities	344.35	
6100 Telephone/Telecommunications		
6101 Telephone	426.58	
6103 Webhosting	10.00	

**Collaboration for Early Childhood
Statement of Activity
January 2021**

		<u>Total</u>	
6105 Internet		360.59	
Total 6100 Telephone/Telecommunications	\$	797.17	
6201 Postage and Delivery		847.90	
6250 Printed/Online Materials			
6251 Printing & Materials		1,835.20	7
6252 Subscriptions & Dues		206.99	
Total 6250 Printed/Online Materials	\$	2,042.19	
6500 Agency Advertising		105.00	
Total 5500 Operating Expenses	\$	7,410.96	
6290 Rent		2,206.00	
6291 Computer Hardware & Software		118.99	
6300 Staff Volunteer Development			
6310 Staff/Volunteer Travel		124.70	
6320 Staff/volunteer Training		1,040.00	8
6340 Staff/Volunteer Recognition		250.00	
Total 6300 Staff Volunteer Development	\$	1,414.70	
6900 Miscellaneous Expense		413.00	
Total Expenditures	\$	107,595.21	
Net Operating Revenue	\$	121,247.26	
Net Revenue	\$	121,247.26	

Tuesday, Feb 02, 2021 05:17:55 PM GMT-8 - Accrual Basis

1. Program Activity Registrations are Symposium tickets.
2. We have received the 4th payment from the IGA (out of a possible 6).
3. Home Visiting is the month of December for Easterseals.
4. Parent Support included Chicago Parent Program facilitators.
5. Database is Chapin Hall for December.
6. Activity Supplies included gift cards for Chicago Parent Program participants and a large order of customized items for family outreach.
7. Printing included Family Engagement packets & flyers, holiday cards, and the donor appeal.
8. Training included professional development consultation for staff.

REVISION OF BUDGET MID YEAR SUMMARY		Adopted Budget FY21	Revised Budget FY21	Difference
<i>Income</i>				
Public Support				
	Individual Contributions	70,000	80,000	10,000
	Grants, Foundations, Corporate & Organizational Donations	32,500	36,500	4,000
	Registrations & Events	27,000	18,250	-8,750
	Total Public Support	129,500	134,750	5,250
Government Contracts				
	Village of Oak Park	355,216	355,216	0
	District 97	513,090	513,090	0
	District 200	447,310	447,310	0
	Park District of Oak Park	7,000	7,000	0
	Oak Park Public Library	1,500	1,500	0
	Illinois Dept of Public Health	14,476	14,476	0
	Total Government Contracts	1,338,592	1,338,592	0
Other Income				
	ASQ Fees	250	250	0
	Bank Interest	600	600	0
	In-Kind Services	850	850	0
	Total Other Income	1,700	1,700	0
	TOTAL INCOME	1,469,792	1,475,042	5,250

REVISION OF BUDGET MID YEAR SUMMARY		Adopted Budget FY21	Revised Budget FY21	Difference
Expenses				
Wages				
	Employee Wages	559,856	569,681	9,826
	Employee Taxes and Benefits	99,162	92,081	-7,081
	Total Wages	659,018	661,762	2,745
Contracted Services				
	Home Visiting Program (Easterseals)	375,240	375,240	0
	Database Development/Analyst (Chapin Hall)	100,000	100,000	0
	All other contracts	205,320	182,444	-22,876
	Total Contracted Services	680,560	657,684	-22,876
	Total Insurance	15,048	13,802	-1,246
	Total Operating Expenses	91,667	117,073	25,407
	Total Staff/Volunteer/Board Development	16,500	16,530	30
	Total Special Event Costs	7,000	6,500	-500
	Total Misc. Expenses	0	1,691	1,691
	TOTAL EXPENSES	1,469,793	1,475,042	5,250
	NET REVENUE			0

Revised Budget FY21

Notes

We presented this budget in May 2020, early in the current pandemic. We planned for activities to stay remote from July - December, then to move in-person starting in January 2021. This revised budget reflects the changes we have experienced during this unusual year.

Income

1. We planned cautiously around private giving, not knowing what the capacity would be for our donors this year. Our winter appeal was more successful than we anticipated and we have revised our estimates upward.
2. The Grants & Foundations line shows what has been committed to date.
3. We removed income from a fundraising event in Spring 2021. The remaining registration income is expected from the Symposium and the drive-in movie.

Expenses

1. Wages include a full year of six full-time positions and two part-time positions, plus 11 months of a full-time position. The Vision & Hearing Screening Coordinator moved from being a consultant to part-time staff. Additional new part-time staff roles are the Community Engagement Coordinator (started January 2021) and the Coordinated Intake Coordinator (March 2021).
2. At the beginning of the year, benefits are budgeted to cover all eligible staff participating in a full benefits package. This line has been adjusted to reflect the actual enrollment in health insurance plans. Open enrollment is mid-year.
3. Consulting costs changed to add a Diversity, Racial Equity & Inclusion consultant for staff and the Board of Directors and a new fundraising consultant.
4. Operating Expenses are higher with the new website redesign, providing activity kids to engage families while remote, and the delay in purchasing office equipment for the 171 S Oak Park Ave office to match social distancing scenarios.
5. The Special Event costs are for the drive-in movie.
6. Miscellaneous Expenses were higher due to items related to the new office space (furniture installation, sealing a brick wall, housekeeping).