

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2007 THRU JANUARY 31, 2008  
PRE CLOSE (UNAUDITED)

	<b>2007-08</b>		<b>2006-07 COMPARISON</b>	
<b>Income</b>		Percent		Percent
<b>Food Sales</b>				
Breakfast	\$ 14,610		\$ 12,413	
Lunch	775,297		683,994	
Snackbar	1,083,276		925,955	
<b>Total Food Sales</b>	<b>\$ 1,873,184</b>	<b>31.51%</b>	<b>\$ 1,622,362</b>	<b>29.57%</b>
<b>Other Sales</b>				
Supplies	5,192		3,589	
Banquets/special events	16,642		34,279	
Equipment	277		2,649	
	<b>22,111</b>	<b>0.37%</b>	<b>40,517</b>	<b>0.74%</b>
<b>Other Income</b>				
Interest on Investments	28,961		30,756	
Donations	0		0	
Miscellaneous	799		1,464	
	<b>29,760</b>	<b>0.50%</b>	<b>32,220</b>	<b>0.59%</b>
<b>Revenue from State</b>				
National School Lunch Program	2,309,265		2,177,918	
Special Breakfast Program	1,302,906		1,211,116	
Commodities	291,647		289,718	
TRS On-Behalf-Of	100,330		94,882	
After School Snack Program	16,445		17,438	
State Matching Funds	0		0	
	<b>4,020,593</b>	<b>67.62%</b>	<b>3,791,071</b>	<b>69.10%</b>
<b>Total Income</b>	<b>5,945,648</b>	<b>100.00%</b>	<b>5,486,170</b>	<b>100.00%</b>
<b>Cost of Goods Sold</b>				
Inventory 09/01/07	1,462,882		1,258,517	
Add: Purchases of Food	2,405,392		2,336,346	
Total Purchases and Inventory	3,868,274		3,594,863	
Less: Inventory 01/31/2008	1,200,155		1,147,162	
<b>Cost of Food</b>	<b>2,668,119</b>	<b>44.90%</b>	<b>2,447,701</b>	<b>44.60%</b>
Add: Salaries of Food Service Personnel	1,453,592	24.40%	1,469,185	26.80%
Stipends & Car Allowance	4,000	0.10%	4,000	0.10%
Medicare Tax	17,937	0.30%	17,879	0.30%
Health Insurance	315,051	5.30%	321,996	5.90%
Workman's Compensation Insurance	31,157	0.50%	73,307	1.30%
TRS On-Behalf-Of	97,819	1.60%	92,437	1.70%
Federal Grant Teacher Retirement	101,082	1.70%	89,352	1.60%
Early Retirement / Sick Leave	0	0.00%	0	0.00%
Payroll Cost	2,020,637	33.90%	2,068,156	37.70%
<b>Total Cost of Goods Sold</b>	<b>4,688,756</b>	<b>78.80%</b>	<b>4,515,857</b>	<b>82.30%</b>
<b>Gross Margin on Sales</b>	<b>1,256,892</b>	<b>21.20%</b>	<b>970,313</b>	<b>17.70%</b>

FOR THE PERIOD SEPTEMBER 1, 2007 THRU JANUARY 31, 2008

PRE CLOSE (UNAUDITED)

	2007-08		2006-07 COMPARISON	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0		\$ 0	
Data Processing	0		0	
Armored Car Services	6,250		6,250	
Equipment Repair	3,737		12,537	
Equipment Rentals	16,078		16,083	
General Supplies	21,593		15,960	
Chemicals	26,045		19,317	
Paper Products	75,084		41,205	
Office Supplies	11,503		21,906	
Utensils	152		4,623	
Banquet	0		0	
Vehicle Expense	4,433		4,690	
Teaching Materials	28		0	
Travel	1,387		4,074	
Fees and Dues	617		2,109	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	10,660		15,355	
Commodities Transportation	12,645		18,515	
Janitorial & Maintenance	316,990		315,169	
Utilities	241,441		244,816	
Other	0		0	
Total Operating Expense	748,642	12.60%	742,609	13.50%
<b>Net Operating Income</b>	508,250	8.60%	227,704	4.20%
Equipment < \$5,000	13,880		14,217	
Capital Outlay	51,543		0	
<b>Net Profit (Loss)</b>	\$ 442,827		\$ 213,487	

Increase (Decrease) in Working Capital

	Beginning of Period	End of Period	Increase (Decrease)
	09/01/2007	01/31/2008	(Decrease)
Cash in Bank	\$ 284,011	\$ 214,859	\$ (69,151)
Revolving Fund	4,652	4,652	0
Time Deposits	0	0	0
Investments	1,402,425	1,430,350	27,925
Receivable	188,529	672,297	483,768
Other	0	0	0
Inventories	1,462,882	1,200,155	(262,727)
Accounts Payable	(357,014)	(316,607)	40,406
Interfund Payable	698,695	865,129	166,434
Deferred Revenue	(284,547)	(228,373)	56,173
			\$ 442,827