

7. Joe Prom and I will provide information relative to the school district's financial forecast and operating referendum scenarios. The school board should indicate by action if the district will conduct an operating referendum election on November 5, 2013.

The Budget Projection through FY 17 (enclosed) indicates that without additional operating referendum revenue, the district could operate through FY 15 with a balanced general fund and probably through FY 16. A successful operating referendum election in the fall of 2015 would fund FY 17. The financial projections assume a 2% total package settlement for all employee groups.

**Becker Public Schools
Budget Projection through FY17**

Operating Budget	Revenues	Expenditures	Difference	Unassigned Fund Balance
2011-12 Audited Totals	22,445,526	22,424,204	21,322	594,916
2012-13 Revised Budget	23,044,582	22,944,044	100,538	695,454
2013-14 Original Budget	22,584,438	22,583,966	472	695,926
Potential Revisions to FY14 Budget:				
Increase to Gen Ed Formula Aids	90,727	0	90,727	
Increase to Integration Revenue	50,000	0	50,000	
Data Integrationist Position Added Back (.8 FTE)	0	48,000	(48,000)	
2013-14 Projected Budget	22,725,165	22,631,966	93,199	788,653
\$80 Increase in Per Pupil Funding	246,000	0	246,000	
Removal of "Pension Adjustment"	56,000	0	56,000	
Additional Compensatory Revenue	4,000	0	4,000	
All Day Every Day Kindergarten Funding	395,000	0	395,000	
All Day Every Day K added costs		350,000	(350,000)	
Special Education Aid Increases	75,000	0	75,000	
Employee COLA and Other Inflationary Adj.	0	455,000	(455,000)	
2014-15 Projected Budget	23,501,165	23,436,966	64,199	852,852
Special Education Aid Increases	150,000	0	150,000	
\$50 Increase in Per Pupil Funding	160,000			
Employee COLA and Other Inflationary Adj.	0	468,650	(468,650)	
2015-16 Projected Budget	23,811,165	23,905,616	(94,451)	758,401
Special Education Aid Increases	160,000	0	160,000	
Modest Enrollment Increase	120,000	0	120,000	
Employee COLA and Other Inflationary Adj.	0	482,710	(482,710)	
2016-17 Projected Budget	24,091,165	24,388,326	(297,161)	461,241

Budget Year	Revenues	Expenditures	Difference	Non-Restricted Fund Balance
2011-12 Audited	\$ 22,445,526	\$ 22,424,204	21,322	\$ 594,916
2012-13 (Revised)	\$ 23,044,582	\$ 22,944,044	100,538	\$ 695,454
2013-14 (Original)	\$ 22,584,438	\$ 22,583,966	472	\$ 788,653
2013-14 (Projected)	\$ 22,725,165	\$ 22,631,966	93,199	\$ 788,653
2014-15 (Projected)	\$ 23,501,165	\$ 23,436,966	64,199	\$ 852,852
2015-16 (Projected)	\$ 23,811,165	\$ 23,905,616	(94,451)	\$ 758,401
2016-17(Projected)	\$ 24,091,165	\$ 24,388,326	\$ (297,161)	\$ 461,241