BOARD POLICY

DA

FISCAL MANAGEMENT GOALS AND OBJECTIVES

JUNE 20, 1988

The Board of Education shall meet with the superintendent prior to the start of the fiscal year to determine the goals and objectives of the public schools in the school system. These goals and objectives shall be factors in the development of the budget.

<u>Purpose</u>

- 1. Maintain an accurate record of all the details involved in school business transactions.
- 2. Provide a system to ensure that the resources of the school system will be safeguarded and used only for the benefit of the children students of the system.
- 3. Enable school administrators and the sSchool bBoard and state department of education to plan future activities effectively.
- 4. Facilitate an analysis of how the school system spends its money, especially in terms of the requirements and educational policies inherent in the budget.
- 5. Provide a means for the school system to report to various local, state, and national groups concerning the financial operations and status of the school system, and also to compare its performance with other comparable districts.