

**MANOR INDEPENDENT SCHOOL DISTRICT**

BALANCE SHEET  
GOVERNMENTAL FUNDS

JUNE 30, 2025

Data Control Codes		10 General Fund	50 Debt Service Fund
	<b>ASSETS</b>		
1110	Cash and cash equivalents	\$ 42,495,839	\$ 47,388,491
1220	Property taxes - delinquent	2,981,580	1,565,193
1230	Allowance for uncollectible taxes	(850,317)	(446,377)
1240	Receivables from other governments	5,548,182	-
1260	Due from other funds	1,887,079	-
1290	Other receivables	1,927	-
1300	Inventories	-	-
1000	Total assets	<u>52,064,290</u>	<u>48,507,307</u>
	<b>LIABILITIES</b>		
2110	Accounts payable	773,068	-
2120	Other liabilities	15,629	-
2122	Loan payable - due within one year	30,145,000	-
2140	Loan interest payable	526,503	-
2150	Payroll deductions and withholdings	239,123	-
2160	Accrued wages payable	4,664,221	-
2170	Due to other funds	1,372,932	1,553
2177	Due to custodial funds	28,762	-
2180	Due to other governments	-	-
2300	Unearned revenues	<u>112,602</u>	<u>29,776</u>
2000	Total liabilities	<u>37,877,840</u>	<u>31,329</u>
	<b>DEFERRED INFLOWS OF RESOURCES</b>		
2601	Unavailable revenue - property taxes	<u>2,131,263</u>	<u>1,118,817</u>
2600	Total deferred inflows of resources	<u>2,131,263</u>	<u>1,118,817</u>
	<b>FUND BALANCES</b>		
3410	Nonspendable: Inventories	-	-
	Restricted:		
3450	Federal or state grant restrictions	-	-
3470	Capital acquisitions	-	-
3480	Debt service	-	47,357,161
3490	Local grants	-	-
3545	Committed: Campus activities	-	-
3600	Unassigned	<u>12,055,187</u>	<u>-</u>
3000	Total fund balances	<u>12,055,187</u>	<u>47,357,161</u>
4000	Total liabilities, deferred inflows and fund balances	<u>\$ 52,064,290</u>	<u>\$ 48,507,307</u>

The accompanying notes are an integral  
part of this financial statement.

60 Capital Projects Fund	Other Funds	Total Governmental Funds
\$ 16,291,071	\$ 2,805,874	\$ 108,981,275
-	-	4,546,773
-	-	(1,296,694)
-	880,056	6,428,238
381,099	3,692,185	5,960,363
-	226	2,153
-	190,234	190,234
<u>16,672,170</u>	<u>7,568,575</u>	<u>124,812,342</u>
3,324,160	638,574	4,735,802
-	18,535	34,164
-	-	30,145,000
-	-	526,503
-	94,435	333,558
-	296,053	4,960,274
1,594,095	2,991,783	5,960,363
-	-	28,762
-	47	47
-	206,410	348,788
<u>4,918,255</u>	<u>4,245,837</u>	<u>47,073,261</u>
-	-	3,250,080
-	-	3,250,080
-	190,234	190,234
-	2,716,211	2,716,211
11,753,915	-	11,753,915
-	-	47,357,161
-	73,294	73,294
-	342,999	342,999
-	-	12,055,187
<u>11,753,915</u>	<u>3,322,738</u>	<u>74,489,001</u>
<u>\$ 16,672,170</u>	<u>\$ 7,568,575</u>	<u>\$ 124,812,342</u>

**MANOR INDEPENDENT SCHOOL DISTRICT**

**EXHIBIT C-2**

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION

JUNE 30, 2025

Total fund balances - governmental funds	\$ 74,489,001
Amounts reported for governmental activities in the statement of net position are different because:	
1 Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. Capital assets at historical cost, net of accumulated depreciation and amortization, where applicable.	548,167,098
2 Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures, these property taxes and related penalty and interest amounts (net of allowance for uncollectible accounts).	3,250,080
3 Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported as liabilities in the funds. Long-term liabilities at year end consist of:	
General obligation bonds	(461,479,999)
Premiums on issuance	(43,688,332)
Deferred charge on refunding	5,269,057
Lease liability	(731,623)
Accrued interest payable	(7,243,887)
Arbitrage	(1,162,762)
Compensated absences	(987,616)
4 Included in the items related to long-term liabilities is the recognition of the District's proportionate share of net pension liability.	
Net pension liability - proportionate share	(35,371,022)
Deferred outflows relation to pensions	8,481,715
Deferred inflows related to pensions	(2,447,478)
5 Included in the items related to long-term liabilities is the recognition of the District's proportionate share of net OPEB liability.	
Net OPEB liability - proportionate share	(22,132,132)
Deferred outflows relation to OPEB	9,812,531
Deferred inflows related to OPEB	<u>(21,485,923)</u>
Net position - governmental activities	\$ <u>52,738,708</u>

**MANOR INDEPENDENT SCHOOL DISTRICT**

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes		10 General Fund	50 Debt Service Fund
<b>REVENUES</b>			
5700	Local and intermediate sources	\$ 83,802,314	\$ 44,859,313
5800	State program	15,614,821	3,035,754
5900	Federal program	<u>1,255,489</u>	<u>-</u>
5020	Total revenues	<u>100,672,624</u>	<u>47,895,067</u>
<b>EXPENDITURES</b>			
Current:			
0011	Instruction	63,529,591	-
0012	Instructional resources and media services	642,210	-
0013	Curriculum and instructional staff development	389,512	-
0021	Instructional leadership	2,961,766	-
0023	School leadership	7,243,846	-
0031	Guidance, counseling and evaluation services	2,178,095	-
0032	Social work services	820,119	-
0033	Health services	1,472,396	-
0034	Student (pupil) transportation	7,004,139	-
0035	Food services	104,332	-
0036	Extracurricular activities	2,997,732	-
0041	General administration	4,159,675	-
0051	Facilities maintenance and operations	16,452,900	-
0052	Security and monitoring services	3,728,875	-
0053	Data processing services	2,490,620	-
0061	Community services	917,571	-
Debt service:			
0071	Principal on long term debt	272,502	39,995,000
0072	Interest on long term debt	203,896	19,836,566
0073	Bond issuance costs and fees	231,657	64,346
Capital outlay:			
0081	Facilities acquisition and construction	-	-
Intergovernmental:			
0093	Payments to shared service arrangements	155,544	-
0099	Other intergovernmental charges	<u>629,707</u>	<u>-</u>
6030	Total expenditures	<u>118,586,685</u>	<u>59,895,912</u>
1100	Excess (deficiency) of revenues over (under) expenditures	(17,914,061)	(12,000,845)
<b>OTHER FINANCING SOURCES (USES)</b>			
7912	Sale of real or personal property	<u>118,316</u>	<u>-</u>
7080	Total other financing sources (uses)	<u>118,316</u>	<u>-</u>
1200	Net change in fund balances	<u>(17,795,745)</u>	<u>(12,000,845)</u>
0100	Fund balance - beginning	<u>29,850,932</u>	<u>59,358,006</u>
3000	Fund balance - ending	<u>\$ 12,055,187</u>	<u>\$ 47,357,161</u>

The accompanying notes are an integral  
part of this financial statement.

60 Capital Projects Fund	Other Funds	Total Governmental Funds
\$ 1,330,192	\$ 1,403,340	\$ 131,395,159
-	2,006,251	20,656,826
-	14,467,970	15,723,459
<u>1,330,192</u>	<u>17,877,561</u>	<u>167,775,444</u>
369,703	4,303,125	68,202,419
-	16,906	659,116
-	1,075,339	1,464,851
-	131,984	3,093,750
-	7,896	7,251,742
-	819,195	2,997,290
-	394,463	1,214,582
-	-	1,472,396
73,524	69,659	7,147,322
-	9,737,810	9,842,142
-	582,624	3,580,356
5,130	17,344	4,182,149
84,818	-	16,537,718
800,193	473,348	5,002,416
3,241,936	-	5,732,556
-	474,596	1,392,167
-	-	40,267,502
-	-	20,040,462
-	-	296,003
12,718,524	-	12,718,524
-	-	155,544
-	-	629,707
<u>17,293,828</u>	<u>18,104,289</u>	<u>213,880,714</u>
(15,963,636)	(226,728)	(46,105,270)
-	-	118,316
-	-	118,316
<u>(15,963,636)</u>	<u>(226,728)</u>	<u>(45,986,954)</u>
<u>27,717,551</u>	<u>3,549,466</u>	<u>120,475,955</u>
\$ <u>11,753,915</u>	\$ <u>3,322,738</u>	\$ <u>74,489,001</u>

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2025

Net change in fund balances - total governmental funds \$ (45,986,954)

Amounts reported for governmental activities in the statement of activities are different

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.

Additions to capital assets	12,718,524
Disposal of capital assets	(118,316)
Depreciation on capital assets	-

Some receivables are not considered available revenues and are reported as deferred inflows in the governmental funds.

Property taxes	(1,293,199)
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The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Principal repayment	40,267,502
Premium on bond issuance	3,566,079
Arbitrage	(1,162,762)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Amortization of premium and deferred loss on refunding of bonds payable	(387,906)
Accrued interest payable	916,130
Compensated absences	(157,408)

GASB 68 required that certain plan expenditures be de-expended and recorded as deferred resource outflows. These contributions made after the measurement date of the plan caused the change in ending net position to increase by \$2,258,764. Contributions made before the measurement date and during the previous fiscal year were expended and recorded as a reduction in net pension liability. This caused a decrease in net position totaling \$2,720,389. Finally, the proportionate share of pension expense on the plans as a whole had to be recorded. The net pension expense decreased the change in net position by \$1,768,669.

(2,230,294)

GASB 75 required that certain plan expenditures be de-expended and recorded as deferred resource outflows. These contributions made after the measurement date of the plan caused the change in ending net position to increase by \$565,770. Contributions made before the measurement date and during the previous fiscal year were expended and recorded as a reduction in net OPEB liability. This caused a decrease in net position totaling \$538,214. Finally, the proportionate share of OPEB expense on the plans as a whole had to be recorded. The net OPEB expense increased the change in net position by \$3,420,971.

3,448,527

**Change in net position of governmental activities**

\$ 9,579,923

**MANOR INDEPENDENT SCHOOL DISTRICT****EXHIBIT E-1**

## STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUND

JUNE 30, 2025

	<u>Custodial Fund</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 9,871
Due from others	<u>28,762</u>
Total assets	<u>38,633</u>
<b>LIABILITIES</b>	
Accounts payable	7,884
Other liabilities	<u>313</u>
	<u>8,197</u>
<b>NET POSITION</b>	
Restricted for student scholarships and other activities	<u>30,436</u>
Total net position	<u>\$ 30,436</u>

**MANOR INDEPENDENT SCHOOL DISTRICT****EXHIBIT E-2****STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUND**

FOR THE YEAR ENDED JUNE 30, 2025

	<u>Custodial Fund</u>
<b>ADDITIONS</b>	
Student activities	\$ 17,676
Total additions	<u>17,676</u>
<b>DEDUCTIONS</b>	
Operating expenses	<u>15,689</u>
Total deductions	<u>15,689</u>
<b>NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION</b>	1,987
<b>NET POSITION, BEGINNING</b>	<u>28,449</u>
<b>NET POSITION, ENDING</b>	<u>\$ 30,436</u>



**REQUIRED SUPPLEMENTARY INFORMATION**

**MANOR INDEPENDENT SCHOOL DISTRICT**

**EXHIBIT G-1**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes		Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive or (Negative)
		Original	Final		
REVENUES					
5700	Local and intermediate sources	\$ 84,340,793	\$ 84,340,793	\$ 83,802,314	\$ (538,479)
5800	State program	12,177,732	12,177,732	15,614,821	3,437,089
5900	Federal program	784,600	784,600	1,255,489	470,889
5020	Total revenues	97,303,125	97,303,125	100,672,624	3,369,499
EXPENDITURES					
Current:					
0011	Instruction	62,837,666	62,830,881	63,529,591	(698,710)
0012	Instructional resources and media services	632,608	632,608	642,210	(9,602)
0013	Curriculum and instructional staff development	428,134	428,134	389,512	38,622
0021	Instructional leadership	2,982,434	2,982,434	2,961,766	20,668
0023	School leadership	7,232,197	7,233,367	7,243,846	(10,479)
0031	Guidance, counseling and evaluation services	2,170,359	2,170,359	2,178,095	(7,736)
0032	Social work services	803,907	803,907	820,119	(16,212)
0033	Health services	1,458,384	1,458,664	1,472,396	(13,732)
0034	Student (pupil) transportation	7,369,158	7,369,158	7,004,139	365,019
0035	Food services	69,160	69,160	104,332	(35,172)
0036	Extracurricular activities	3,020,791	3,020,791	2,997,732	23,059
0041	General administration	4,290,461	4,290,461	4,159,675	130,786
0051	Facilities maintenance and operations	16,600,440	16,600,440	16,452,900	147,540
0052	Security and monitoring services	4,628,883	4,628,883	3,728,875	900,008
0053	Data processing services	2,578,619	2,578,619	2,490,620	87,999
0061	Community services	951,647	951,647	917,571	34,076
Debt Service:					
0071	Principal on long term debt	318,003	318,003	272,502	45,501
0072	Interest on long term debt	181,500	181,500	203,896	(22,396)
0072	Bond issuance costs and fees	86,700	86,700	231,657	(144,957)
0093	Payments to shared service arrangement	155,545	155,545	155,544	1
0099	Other intergovernmental charges	636,959	636,959	629,707	7,252
6030	Total expenditures	119,433,555	119,428,220	118,586,685	841,535
1100	Excess (deficiency) of revenues over (under) expenditures	(22,130,430)	(22,125,095)	(17,914,061)	4,211,034
OTHER FINANCING SOURCES (USES)					
7912	Sale of real and personal property	118,320	118,320	118,316	(4)
7080	Total other financing sources (uses)	118,320	118,320	118,316	(4)
1200	Net change in fund balances	(22,012,110)	(22,006,775)	(17,795,745)	4,211,030
0100	Fund balance - beginning	29,850,932	29,850,932	29,850,932	-
3000	Fund balance - ending	\$ 7,838,822	\$ 7,844,157	\$ 12,055,187	\$ 4,211,030

# MANOR INDEPENDENT SCHOOL DISTRICT

## NOTES TO REQUIRED BUDGETARY SCHEDULE

JUNE 30, 2025

The District adopts annual appropriations type budgets for the General Fund, Child Nutrition Program Special Revenue Fund, and the Debt Service Fund using the same method of accounting as for financial reporting, as required by law. The remaining Special Revenue Funds (primarily federal grant programs) utilize a managerial type budget approved at the fund level by the Board of Trustees upon acceptance of the grants. These grants are subject to federal, state, and locally imposed project length budgets and monitoring through submission of reimbursement reports. The General Fund Budget report is presented on Exhibit G-1, the Child Nutrition Program Special Revenue fund budget report and the Debt Service Fund budget report appear on Exhibit J-2 and J-3, respectively.

Expenditures may not legally exceed budgeted appropriations at the function or activity level. Expenditure requests which would require an increase in total budgeted appropriations must be approved by the Trustees through formal budget amendment. State law prohibits trustees from making budget appropriations in excess of funds available and estimated revenues. State law also prohibits amendment of the budget after fiscal year end. Supplemental appropriations were made during the fiscal year ended June 30, 2025.

The administrative level at which responsibility for control of budgeted appropriations begins is at the organizational level within each function of operations. The finance department reviews the expenditure requests submitted by the various organizational heads (principal and department heads) throughout the year to ensure proper spending compliance. No public funds of the District shall be expended in any manner other than as provided for in the budget adopted by the Board of Trustees.

The official school budget was prepared for adoption for budgeted governmental fund types by June 30, 2024. The budget was formally adopted by the Board of Trustees at a duly advertised public meeting prior to the expenditure of funds. The final amended budget is filed with the Texas Education Agency (TEA) through inclusion in the annual financial and compliance report.

Encumbrance accounting is utilized in all government fund types. Encumbrances for goods or purchased services are documented by purchase orders or contracts. Under Texas law, appropriations lapse at year-end and encumbrances outstanding at that time are appropriately provided for in the subsequent year's budget.

For the year ended June 30, 2025, the District's expenditures exceeded appropriations in the general fund as follows:

Instruction	\$ 698,710
Instruction resources and media services	9,602
School leadership	10,479
Guidance, counseling and evaluation services	7,736
Social work services	16,212
Health services	13,732
Food services	35,172
Interest on long-term debt	22,396
Bond issuance costs and fees	144,957

For the year ended June 30, 2025, the District's expenditures exceeded appropriations in the debt service fund as follows:

Interest on long-term debt	\$ 412,217
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**MANOR INDEPENDENT SCHOOL DISTRICT****SCHEDULE OF DISTRICT'S PROPORTIONATE  
SHARE OF THE NET PENSION LIABILITY  
TEACHER RETIREMENT SYSTEM**

FOR THE YEAR ENDED JUNE 30, 2025

	<u>2024</u>	<u>2023</u>	<u>2022</u>
District's proportion of the net pension liability (asset)	0.0579000%	0.0598000%	0.0561000%
District's proportionate share of net pension liability (asset)	\$ 35,371,022	\$ 41,062,411	\$ 33,301,046
States proportionate share of the net pension liability (asset) associated with the District	<u>48,035,336</u>	<u>53,907,183</u>	<u>43,779,245</u>
Total	<u>\$ 83,406,358</u>	<u>\$ 94,969,594</u>	<u>\$ 77,080,291</u>
District's covered payroll	\$ 76,313,645	\$ 75,765,103	\$ 69,754,411
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	46.35%	54.20%	47.74%
Plan fiduciary net position as a percentage of the total pension liability	77.51%	73.15%	75.65%
Plan's net pension liability as a percentage of covered payroll	109.29%	122.32%	112.72%

2021	2020	2019	2018	2017	2016	2015
0.0507000%	0.0530000%	0.0612000%	0.0599000%	0.0545000%	0.0585000%	0.0565000%
\$ 12,910,709	\$ 28,362,529	\$ 31,793,033	\$ 32,953,005	\$ 17,423,755	\$ 22,092,768	\$ 19,972,776
<u>21,773,959</u>	<u>47,645,326</u>	<u>43,607,318</u>	<u>45,591,662</u>	<u>28,233,322</u>	<u>33,022,025</u>	<u>30,171,032</u>
<u>\$ 34,684,668</u>	<u>\$ 76,007,855</u>	<u>\$ 75,400,351</u>	<u>\$ 78,544,667</u>	<u>\$ 45,657,077</u>	<u>\$ 55,114,793</u>	<u>\$ 50,143,808</u>
\$ 65,195,080	\$ 65,795,575	\$ 63,455,415	\$ 59,939,410	\$ 57,223,710	\$ 57,282,739	\$ 52,822,628
19.80%	43.11%	50.10%	54.98%	30.45%	38.57%	37.81%
88.79%	75.54%	75.24%	73.74%	82.17%	78.00%	78.43%
51.08%	110.36%	114.93%	126.11%	75.93%	92.75%	91.94%

**MANOR INDEPENDENT SCHOOL DISTRICT**

**SCHEDULE OF THE DISTRICT'S PENSION CONTRIBUTIONS  
TEACHER RETIREMENT SYSTEM**

**FOR THE YEAR ENDED JUNE 30, 2025**

	Fiscal Year Ended June 30,		
	2025	2024	2023
Contractually required contribution	\$ 2,774,652	\$ 3,206,707	\$ 3,054,028
Contribution in relation to the contractually required contribution	<u>(2,774,652)</u>	<u>(3,206,707)</u>	<u>(3,054,028)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 80,759,571	\$ 78,516,896	\$ 75,102,189
Contributions as a percentage of covered payroll	3.44%	4.08%	4.07%

DRAFT

Fiscal Year Ended June 30,						
2022	2021	2020	2019	2018	2017	2016
\$ 2,536,488	\$ 2,155,638	\$ 2,187,009	\$ 2,182,736	\$ 2,058,940	\$ 1,695,335	\$ 1,876,432
<u>(2,536,488)</u>	<u>(2,155,638)</u>	<u>(2,187,009)</u>	<u>(2,182,736)</u>	<u>(2,058,940)</u>	<u>(1,695,335)</u>	<u>(1,876,432)</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 68,851,471	\$ 64,695,584	\$ 65,770,930	\$ 62,950,545	\$ 61,951,863	\$ 54,437,245	\$ 57,058,223
3.68%	3.33%	3.33%	3.47%	3.32%	3.11%	3.29%

**MANOR INDEPENDENT SCHOOL DISTRICT**

SCHEDULE OF THE DISTRICT'S PROPORTIONATE  
SHARE OF THE NET OPEB LIABILITY  
TEACHER RETIREMENT SYSTEM

FOR THE YEAR ENDED JUNE 30, 2025

	<u>2024</u>	<u>2023</u>	<u>2022</u>
District's proportion of the net OPEB liability (asset)	0.0729000%	0.0734000%	0.0725000%
District's proportionate share of net OPEB liability (asset)	\$ 22,132,132	\$ 16,259,814	\$ 17,364,357
States proportionate share of the net OPEB liability (asset) associated with the District	<u>27,731,261</u>	<u>19,619,965</u>	<u>21,181,787</u>
Total	<u>\$ 49,863,393</u>	<u>\$ 35,879,779</u>	<u>\$ 38,546,144</u>
District's covered payroll	\$ 76,306,708	\$ 75,765,103	\$ 69,754,411
District's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	29.00%	21.46%	24.89%
Plan fiduciary net position as a percentage of the total OPEB liability	13.70%	14.94%	11.52%
Plan's net OPEB liability as a percentage of covered payroll	65.35%	51.86%	59.10%

Note: 10 years of information is required, but information prior to 2017 is not available.



<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
0.0701000%	0.0749000%	0.0794000%	0.0763000%	0.0751000%
\$ 27,054,715	\$ 28,463,653	\$ 37,541,156	\$ 38,077,606	\$ 32,654,012
<u>36,247,289</u>	<u>38,248,327</u>	<u>49,883,799</u>	<u>51,207,637</u>	<u>45,260,096</u>
<u>\$ 63,302,004</u>	<u>\$ 66,711,980</u>	<u>\$ 87,424,955</u>	<u>\$ 89,285,243</u>	<u>\$ 77,914,108</u>
\$ 65,195,080	\$ 65,795,575	\$ 63,455,415	\$ 59,939,410	\$ 57,223,710
41.50%	43.26%	59.16%	63.53%	57.06%
6.18%	4.99%	2.66%	1.57%	132.55%
100.13%	101.46%	135.21%	146.64%	136.16%

**MANOR INDEPENDENT SCHOOL DISTRICT**

**SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS  
TEACHER RETIREMENT SYSTEM**

**FOR THE YEAR ENDED JUNE 30, 2025**

	Fiscal Year Ended August 31,		
	2025	2024	2023
Contractually required contribution	\$ 676,626	\$ 655,389	\$ 625,279
Contribution in relation to the contractually required contribution	<u>(676,626)</u>	<u>(655,389)</u>	<u>(625,279)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 80,733,206	\$ 78,516,896	\$ 75,102,189
Contributions as a percentage of covered payroll	0.84%	0.83%	0.83%

Fiscal Year Ended August 31,						
2022	2021	2020	2019	2018	2017	2016
\$ 574,112	\$ 472,858	\$ 571,426	\$ 568,234	\$ 536,486	\$ 372,044	\$ 374,993
<u>(574,112)</u>	<u>(472,858)</u>	<u>(571,426)</u>	<u>(568,234)</u>	<u>(536,486)</u>	<u>(372,044)</u>	<u>(374,993)</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 68,851,471	\$ 64,695,584	\$ 65,770,930	\$ 62,950,545	\$ 61,951,863	\$ 54,437,245	\$ 51,812,156
0.83%	0.73%	0.87%	0.90%	0.87%	0.68%	0.72%

## COMBINING STATEMENTS

**MANOR INDEPENDENT SCHOOL DISTRICT**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2025

Data Control Codes		206	211	224
		ESEA Title X Part-C Education for Homeless Children	ESEA Title 1 Part A - Improving Basic Program	IDEA Part B Formula
	<b>ASSETS</b>			
1110	Cash and cash equivalents	\$ 6,501	\$ 15,689	\$ 58,213
1240	Receivables from other governments	886	169,912	212,186
1260	Due from other funds	-	-	-
1290	Other receivables	-	-	-
1310	Inventories	-	-	-
1000	Total assets	<u>7,387</u>	<u>185,601</u>	<u>270,399</u>
	<b>LIABILITIES</b>			
2110	Accounts payable	-	-	-
2120	Other liabilities	-	-	-
2150	Payroll deduction and withholdings payable	422	8,826	4,859
2160	Accrued wages payable	-	-	-
2170	Due to other funds	6,965	176,775	265,540
2180	Due to other governments	-	-	-
2300	Unearned revenues	-	-	-
2000	Total liabilities	<u>7,387</u>	<u>185,601</u>	<u>270,399</u>
	<b>FUND BALANCES</b>			
3410	Nonspendable: Inventories	-	-	-
	Restricted:			
3450	Federal or state grant restriction	-	-	-
3490	Local grants	-	-	-
3545	Committed: Campus activities	-	-	-
3000	Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total liabilities and fund balances	<u>\$ 7,387</u>	<u>\$ 185,601</u>	<u>\$ 270,399</u>

225	240	244	255	263	278
IDEA Part B Preschool	National Breakfast and Lunch Program	Career and Technical - Basic Grant	Title II, Part A Supportive Effective Instruction	Title III Part A English Lang. Acquisition	ESSER - ARP - Homeless Children and Youth (ARP-HCY)
\$ -	\$ 287,292	\$ -	\$ -	\$ 61,005	\$ 2,627
14,890	-	26,036	41,464	16,555	-
-	3,145,848	-	2,296	-	-
-	226	-	-	-	-
-	190,234	-	-	-	-
14,890	3,623,600	26,036	43,760	77,560	2,627
-	444,424	-	-	3,975	987
-	-	-	-	-	-
-	33,040	-	326	1,314	696
-	296,053	-	-	-	-
14,890	-	26,036	40,158	72,271	944
-	-	-	-	-	-
-	-	-	-	-	-
14,890	773,517	26,036	40,484	77,560	2,627
-	190,234	-	-	-	-
-	2,659,849	-	3,276	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	2,850,083	-	3,276	-	-
\$ 14,890	\$ 3,623,600	\$ 26,036	\$ 43,760	\$ 77,560	\$ 2,627

**MANOR INDEPENDENT SCHOOL DISTRICT**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2025

		279	280	282
Data Control Codes		ESSER III TCLASS	ARP Homeless II	ESSER III Grant, ARP Act
<b>ASSETS</b>				
1110	Cash and cash equivalents	\$ 523,654	\$ -	\$ 137,438
1240	Receivables from other governments	79,579	59,168	112,539
1260	Due from other funds	-	-	-
1290	Other receivables	-	-	-
1310	Inventories	-	-	-
1000	Total assets	<u>603,233</u>	<u>59,168</u>	<u>249,977</u>
<b>LIABILITIES</b>				
2110	Accounts payable	394	9,343	-
2120	Other liabilities	-	-	-
2150	Payroll deduction and withholdings payable	12,215	-	-
2160	Accrued wages payable	-	-	-
2170	Due to other funds	590,624	49,825	249,977
2180	Due to other governments	-	-	-
2300	Unearned revenues	-	-	-
2000	Total liabilities	<u>603,233</u>	<u>59,168</u>	<u>249,977</u>
<b>FUND BALANCES</b>				
3410	Nonspendable: Inventories	-	-	-
	Restricted:			
3450	Federal or state grant restriction	-	-	-
3490	Local grants	-	-	-
3545	Committed: Campus activities	-	-	-
3000	Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total liabilities and fund balances	<u>\$ 603,233</u>	<u>\$ 59,168</u>	<u>\$ 249,977</u>

289	385	397	410	429	461
Other Federal Special Revenue Funds	Visually Impaired SSVI	Advanced Placement Incentives	State Textbook Fund	Other State Special Revenue Funds	Campus Activity Funds
\$ -	\$ -	\$ 204	\$ -	\$ 1,490,083	\$ 223,168
44,477	3,968	-	53,182	45,214	-
-	-	3,914	23,843	-	289,907
-	-	-	-	-	-
-	-	-	-	-	-
44,477	3,968	4,118	77,025	1,535,297	513,075
14,900	-	-	-	-	151,494
-	-	-	-	-	18,535
219	-	-	-	32,276	-
-	-	-	-	-	-
29,358	3,968	-	77,025	1,336,555	-
-	-	-	-	-	47
-	-	4,008	-	113,490	-
44,477	3,968	4,008	77,025	1,482,321	170,076
-	-	-	-	-	-
-	-	110	-	52,976	-
-	-	-	-	-	-
-	-	-	-	-	342,999
-	-	110	-	52,976	342,999
\$ 44,477	\$ 3,968	\$ 4,118	\$ 77,025	\$ 1,535,297	\$ 513,075



**MANOR INDEPENDENT SCHOOL DISTRICT**

**EXHIBIT H-1**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2025

Data Control Codes		499	Total
		Local Grants	Nonmajor Governmental Funds
	<b>ASSETS</b>		
1110	Cash and cash equivalents	\$ -	\$ 2,805,874
1240	Receivables from other governments	-	880,056
1260	Due from other funds	226,377	3,692,185
1290	Other receivables	-	226
1310	Inventories	-	190,234
1000	Total assets	<u>226,377</u>	<u>7,568,575</u>
	<b>LIABILITIES</b>		
2110	Accounts payable	13,057	638,574
2120	Other liabilities	-	18,535
2150	Payroll deduction and withholdings payable	242	94,435
2160	Accrued wages payable	-	296,053
2170	Due to other funds	50,872	2,991,783
2180	Due to other governments	-	47
2300	Unearned revenues	<u>88,912</u>	<u>206,410</u>
2000	Total liabilities	<u>153,083</u>	<u>4,245,837</u>
	<b>FUND BALANCES</b>		
3410	Nonspendable: Inventories	-	190,234
	Restricted:		
3450	Federal or state grant restriction	-	2,716,211
3490	Local grants	73,294	73,294
3545	Committed: Campus activities	<u>-</u>	<u>342,999</u>
3000	Total fund balances	<u>73,294</u>	<u>3,322,738</u>
4000	Total liabilities and fund balances	<u>\$ 226,377</u>	<u>\$ 7,568,575</u>

**MANOR INDEPENDENT SCHOOL DISTRICT**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes		206 ESEA Title X Part C - Education for Homeless Children	211 ESEA Title 1 Part A - Improving Basic Program	224 IDEA Part B Formula
	<b>REVENUES</b>			
5700	Local and intermediate sources	\$ -	\$ -	\$ -
5800	State program	-	-	-
5900	Federal program	<u>26,448</u>	<u>1,433,023</u>	<u>1,749,563</u>
5020	Total revenues	<u>26,448</u>	<u>1,433,023</u>	<u>1,749,563</u>
	<b>EXPENDITURES</b>			
	Current:			
0011	Instruction	-	249,329	1,487,484
0012	Instructional resources and media services	-	-	-
0013	Curriculum and instructional staff development	-	583,771	-
0021	Instructional leadership	-	44	-
0023	School leadership	-	-	-
0031	Guidance, counseling and evaluation services	-	-	262,079
0032	Social work services	26,448	55,884	-
0034	Student (pupil) transportation	-	69,659	-
0035	Food services	-	-	-
0036	Extracurricular activities	-	-	-
0041	General administration	-	844	-
0052	Security and monitoring services	-	-	-
0061	Community services	-	473,492	-
6030	Total expenditures	<u>26,448</u>	<u>1,433,023</u>	<u>1,749,563</u>
1200	Net change in fund balances	-	-	-
0100	Fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

225	240	244	255	263	278
IDEA Part B Preschool	National Breakfast and Lunch Program	Career and Technical - Basic Grant	Title II, Part A Supportive Effective Instruction	Title III PartA English Lang. Acquisition	ESSER - ARP- Homeless Children and Youth (ARP-HCY)
\$ -	\$ 501,395	\$ -	\$ -	\$ -	\$ -
-	34,586	-	-	-	-
<u>44,601</u>	<u>8,930,431</u>	<u>11,452</u>	<u>236,397</u>	<u>368,000</u>	<u>3,437</u>
<u>44,601</u>	<u>9,466,412</u>	<u>11,452</u>	<u>236,397</u>	<u>368,000</u>	<u>3,437</u>
44,601	-	5,152	-	119,245	987
-	-	-	-	-	-
-	-	-	153,562	221,877	-
-	-	6,300	82,835	26,878	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	2,450
-	-	-	-	-	-
-	9,737,810	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>44,601</u>	<u>9,737,810</u>	<u>11,452</u>	<u>236,397</u>	<u>368,000</u>	<u>3,437</u>
-	( 271,398)	-	-	-	-
<u>-</u>	<u>3,121,481</u>	<u>-</u>	<u>3,276</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 2,850,083</u>	<u>\$ -</u>	<u>\$ 3,276</u>	<u>\$ -</u>	<u>\$ -</u>

**MANOR INDEPENDENT SCHOOL DISTRICT**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

		279	280	282
Data Control Codes		ESSER III - TCLASS	ARP Homeless II	ESSER III Grant, ARP Act
<b>REVENUES</b>				
5700	Local and intermediate sources	\$ -	\$ -	\$ -
5800	State program	-	-	-
5900	Federal program	<u>1,041,857</u>	<u>110,352</u>	<u>249,644</u>
5020	Total revenues	<u>1,041,857</u>	<u>110,352</u>	<u>249,644</u>
<b>EXPENDITURES</b>				
	Current:			
0011	Instruction	1,005,482	104,792	249,644
0012	Instructional resources and media services	-	-	-
0013	Curriculum and instructional staff development	24,676	-	-
0021	Instructional leadership	11,699	-	-
0023	School leadership	-	-	-
0031	Guidance, counseling and evaluation services	-	-	-
0032	Social work services	-	5,560	-
0034	Student (pupil) transportation	-	-	-
0035	Food services	-	-	-
0036	Extracurricular activities	-	-	-
0041	General administration	-	-	-
0052	Security and monitoring services	-	-	-
0061	Community services	-	-	-
6030	Total expenditures	<u>1,041,857</u>	<u>110,352</u>	<u>249,644</u>
1200	Net change in fund balances	-	-	-
0100	Fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

289	385	397	410	429	461
Other Federal Special Revenue Funds	Visually Impaired SSVI	Advanced Placement Incentives	State Textbook Fund	Other State Special Revenue Funds	Campus Activity Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 685,167
-	3,816	-	685,023	1,282,826	-
<u>262,765</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>262,765</u>	<u>3,816</u>	<u>-</u>	<u>685,023</u>	<u>1,282,826</u>	<u>685,167</u>
94,474	3,816	-	685,023	77,832	51
-	-	-	-	-	-
11,475	-	-	-	72,953	-
847	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	556,366	-
155,969	-	-	-	106,152	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	576,517
-	-	-	-	-	-
-	-	-	-	469,523	-
-	-	-	-	-	-
<u>262,765</u>	<u>3,816</u>	<u>-</u>	<u>685,023</u>	<u>1,282,826</u>	<u>576,568</u>
-	-	-	-	-	108,599
-	-	110	-	52,976	234,400
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 110</u>	<u>\$ -</u>	<u>\$ 52,976</u>	<u>\$ 342,999</u>

**MANOR INDEPENDENT SCHOOL DISTRICT**

**EXHIBIT H-2**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

		499	Total
Data Control Codes		Local Grants	Nonmajor Governmental Funds
REVENUES			
5700	Local and intermediate sources	\$ 216,778	\$ 1,403,340
5800	State program	-	2,006,251
5900	Federal program	-	14,467,970
5020	Total revenues	216,778	17,877,561
EXPENDITURES			
Current:			
0011	Instruction	175,213	4,303,125
0012	Instructional resources and media services	16,906	16,906
0013	Curriculum and instructional staff development	7,025	1,075,339
0021	Instructional leadership	3,381	131,984
0023	School leadership	7,896	7,896
0031	Guidance, counseling and evaluation services	750	819,195
0032	Social work service	42,000	394,463
0034	Student (pupil) transportation	-	69,659
0035	Food services	-	9,737,810
0036	Extracurricular activities	6,107	582,624
0041	General administration	16,500	17,344
0052	Security and monitoring services	3,825	473,348
0061	Community services	1,104	474,596
6030	Total expenditures	280,707	18,104,289
1200	Net change in fund balances	(63,929)	(226,728)
0100	Fund balance - beginning	137,223	3,549,466
3000	Fund balance - ending	\$ 73,294	\$ 3,322,738

DRAFT

## **REQUIRED TEA SCHEDULES**

**MANOR INDEPENDENT SCHOOL DISTRICT**

**SCHEDULE OF DELIQUENT TAXES RECEIVABLE**

FOR THE YEAR ENDED JUNE 30, 2025

For The Year Ended June 30,	1	2	3	10
	Tax Rates		Net Assessed/ Appraised Value for School Tax Purpose	Beginning Balance 7/1/2024
	Maintenance	Debt Service		
2016 and prior years	various	various	various	\$ 327,850
2017	1.040000	0.475000	4,670,138,746	45,839
2018	1.040000	0.475000	4,893,258,086	55,758
2019	1.040000	0.475000	4,895,991,089	93,325
2020	0.970000	0.500000	5,630,810,408	247,080
2021	0.942700	0.499970	6,186,063,064	281,153
2022	0.872000	0.480000	6,419,658,961	444,322
2023	0.974600	0.377400	10,307,084,005	803,332
2024	0.691600	0.394500	11,109,717,062	1,733,377
2025	0.711300	0.370100	11,907,298,213	-
1000 Totals				<u>\$ 4,032,036</u>

8000 - Taxes refunded



**EXHIBIT J-1**

20	31	32	40	50	99
Current Year's Total Levy	Maintenance Total Collections	Debt Service Total Collections	Entire Year's Adjustments	Ending Balance 6/30/2025	Total Taxes Refunded under Section 26.1115 (c)
\$ -	\$ 1,595	\$ 729	\$ (21,385)	\$ 304,141	
-	839	383	-	44,617	
-	1,194	547	-	54,017	
-	16,101	7,354	13,457	83,327	
-	36,869	19,004	(91,951)	99,256	
-	50,876	26,983	24,074	227,368	
-	95,859	52,767	(14,400)	281,296	
-	45,516	17,626	(283,710)	456,480	
-	296,100	168,900	(750,500)	517,877	
<u>125,822,695</u>	<u>80,611,802</u>	<u>41,943,523</u>	<u>-</u>	<u>2,478,394</u>	
<u>\$ 125,822,695</u>	<u>\$ 81,156,751</u>	<u>\$ 42,237,816</u>	<u>\$ (1,124,415)</u>	<u>\$ 4,546,773</u>	
					<u>\$ 92,666</u>

**MANOR INDEPENDENT SCHOOL DISTRICT**

**EXHIBIT J-2**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET TO ACTUAL  
NATIONAL BREAKFAST AND LUNCH PROGRAM FUND

FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes		Budgeted Amounts		Actual Amounts	Variance with Final Budget
		Original	Final		Positive
					(Negative)
REVENUES					
5700	Local and intermediate sources	\$ 500,000	\$ 500,000	\$ 501,395	\$ 1,395
5800	State program	35,000	65,000	34,586	(30,414)
5900	Federal program	<u>8,090,500</u>	<u>9,148,824</u>	<u>8,930,431</u>	<u>(218,393)</u>
5020	Total revenues	<u>8,625,500</u>	<u>9,713,824</u>	<u>9,466,412</u>	<u>(247,412)</u>
EXPENDITURES					
Current:					
35	Food service	<u>9,017,928</u>	<u>11,221,624</u>	<u>9,737,810</u>	<u>1,483,814</u>
6030	Total expenditures	<u>9,017,928</u>	<u>11,221,624</u>	<u>9,737,810</u>	<u>1,483,814</u>
1200	Net change in fund balances	<u>(392,428)</u>	<u>(1,507,800)</u>	<u>(271,398)</u>	<u>1,236,402</u>
100	Fund balance - beginning	<u>3,121,481</u>	<u>3,121,481</u>	<u>3,121,481</u>	<u>-</u>
3000	Fund balance - ending	<u>\$ 2,729,053</u>	<u>\$ 1,613,681</u>	<u>\$ 2,850,083</u>	<u>\$ 1,236,402</u>

**MANOR INDEPENDENT SCHOOL DISTRICT**

**EXHIBIT J-3**

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
DEBT SERVICE FUND

FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes		Budgeted Amounts		Actual Amounts	Variance with Final Budget
		Original	Final		Positive
					(Negative)
REVENUES					
5700	Local and intermediate sources	\$ 45,000,000	\$ 45,082,010	\$ 44,859,313	\$ (222,697)
5800	State program	<u>4,000,000</u>	<u>-</u>	<u>3,035,754</u>	<u>3,035,754</u>
5020	Total revenues	<u>49,000,000</u>	<u>45,082,010</u>	<u>47,895,067</u>	<u>2,813,057</u>
EXPENDITURES					
	Debt service:				
0071	Principal on long-term debt	41,125,985	41,125,985	39,995,000	1,130,985
0072	Interest on long-term debt	19,424,349	19,424,349	19,836,566	(412,217)
0073	Bond issuance costs and fees	<u>69,015</u>	<u>69,015</u>	<u>64,346</u>	<u>4,669</u>
6030	Total expenditures	<u>60,619,349</u>	<u>60,619,349</u>	<u>59,895,912</u>	<u>723,437</u>
1200	Net change in fund balances	<u>(11,619,349)</u>	<u>(15,537,339)</u>	<u>(12,000,845)</u>	<u>3,536,494</u>
0100	Fund balance - beginning	<u>59,358,006</u>	<u>59,358,006</u>	<u>59,358,006</u>	<u>-</u>
3000	Fund balance - ending	<u>\$ 47,738,657</u>	<u>\$ 43,820,667</u>	<u>\$ 47,357,161</u>	<u>\$ 3,536,494</u>

## USE OF FUNDS REPORT - SELECT STATE ALLOTMENT PROGRAMS

FOR THE YEAR ENDED JUNE 30, 2025

## Section A: Compensatory Education Programs

AP1	Did your district expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
AP2	Does the district have written policies and procedures for its state compensatory education program?	Yes
AP3	Total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$ 9,563,745
AP4	Actual direct program expenditures for state compensatory education programs during the district's fiscal year. (PICs 24, 26, 28, 29, 30)	\$ 6,064,883

## Section B: Bilingual Education Programs

AP5	Did your district expend any bilingual education program state allotment funds during the district's fiscal year?	Yes
AP6	Does the district have written policies and procedures for its bilingual education program?	Yes
AP7	Total state allotment funds received for bilingual education programs during the district's fiscal year.	\$ 2,639,134
AP8	Actual direct program expenditures for bilingual education programs during the district's fiscal year. (PIC 25)	\$ 1,309,012

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## **COMPLIANCE SECTION**

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Board of Trustees of  
Manor Independent School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Manor Independent School District, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Manor Independent School District's basic financial statements, and have issued our report thereon dated **October 21, 2025**.

***Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered Manor Independent School District's internal control over financial reporting (internal control) as a basis for designing the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Manor Independent School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Manor Independent School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

**OFFICE LOCATIONS**

**TEXAS** | Waco | Temple | Hillsboro | Houston  
**NEW MEXICO** | Albuquerque

## ***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether Manor Independent School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Waco, Texas

October 21, 2025

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE**

Board of Trustees of  
Manor Independent School District

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Manor Independent School District's (the "District") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Manor Independent School District's major federal programs for the year ended June 30, 2025. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of District's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal Programs.

**OFFICE LOCATIONS**

**TEXAS** | Waco | Temple | Hillsboro | Houston  
**NEW MEXICO** | Albuquerque



## **Auditor's Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Waco, Texas  
October 21, 2025

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**MANOR INDEPENDENT SCHOOL DISTRICT**

**EXHIBIT K-1**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**FOR THE YEAR ENDED JUNE 30, 2025**

(1) Federal Grantor/ Pass-through Grantor/ Grantor/Program Title	(2) Assistance Listing Number	(2A) Pass-through Entity Identifying Number	(3) Federal Expenditures
<b><u>U . S. DEPARTMENT OF AGRICULTURE</u></b>			
Passed through the Texas Education Agency:			
School Breakfast Program	10.553	71402401	\$ 2,299,628
Total Assistance Listing Number 10.553			<u>2,299,628</u>
National School Lunch Program	10.555	71302401	1,063,490
National School Lunch Program - SSO	10.555	71402501	<u>4,299,005</u>
Total Passed through the Texas Education Agency			<u>7,662,123</u>
Passed through the Texas Department of Agriculture:			
Private Storage Delivery & Storage Fees	10.555	CE-227907	30,787
National School Lunch Commodities - Non-Cash Assistance	10.555	CE-227907	<u>451,673</u>
Total Assistance Listing Number 10.555			<u>5,844,955</u>
Fresh Fruits and Vegetable Program	10.582	NT4XL1YGLGC5	<u>18,332</u>
Total Child Nutrition Cluster			<u>8,162,915</u>
Local Food for Schools	10.185	n/a	55,452
Child and Adult Food Care Program	10.558	NT4XL1YGLGC5	<u>712,065</u>
Total Passed through the Texas Department of Agriculture			<u>1,268,309</u>
<b>TOTAL U. S. DEPARTMENT OF AGRICULTURE</b>			<u>8,930,432</u>
<b><u>U . S. DEPARTMENT OF EDUCATION</u></b>			
Passed through the Texas Education Agency:			
ESEA, Title X, Part C - Education for the Homeless Children and Youth	84.196A	244600057110060	<u>26,448</u>
Title I, Part A-Improving Basic Programs	84.010A	24610101227907	276,761
Title I, Part A-Improving Basic Programs	84.010A	25610101227907	1,160,241
Title 1 1003- School Improvement	84.010A	24610141227907	1,126
School Action Fund - Continuation	84.010A	236101627110021	6,758
TITLE I, 1003 ESF FOCUSED SUPPORT GRANT	84.010A	25610139227907	<u>62,502</u>
Total Assistance Listing Number 84.010			<u>1,507,388</u>
IDEA - Part B, Formula	84.027A		-
IDEA - Part B, Formula	84.027A	246600012279076000	549,030
IDEA - Part B, Formula	84.027A	256600012279076000	<u>1,290,505</u>
Total Assistance Listing Number 84.027			<u>1,839,535</u>
IDEA-B Preschool	84.173A	246610012279076000	15,343
IDEA-B Preschool	84.173A	256610012279076000	<u>29,258</u>
Total Assistance Listing Number 84.173			<u>44,601</u>
Total Special Education (IDEA) Cluster			<u>1,884,136</u>
Perkins IV - Career and Technical Education	84.048A	24420006227907	9,049
Perkins IV - Career and Technical Education	84.048A	25420006227907	<u>2,403</u>
Total Assistance Listing Number 84.048			<u>11,452</u>
Title II, Part A - Supporting Effective Instruction	84.367A	24694501227907	56,455
Title II, Part A - Supporting Effective Instruction	84.367A	25694501227907	<u>191,119</u>
Total Assistance Listing Number 84.367			<u>247,574</u>
Title III, Part A - English Language Acquisition	84.365A	24671001227907	139,251
Title III, Part A - English Language Acquisition	84.365A	25671001227907	<u>248,047</u>
Total Assistance Listing Number 84.365A			<u>387,298</u>

**MANOR INDEPENDENT SCHOOL DISTRICT**

**EXHIBIT K-1**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**FOR THE YEAR ENDED JUNE 30, 2025**

(1) Federal Grantor/ Pass-through Grantor/ Grantor/Program Title	(2) Assistance Listing Number	(2A) Pass-through Entity Identifying Number	(3) Federal Expenditures
<b><u>U. S. DEPARTMENT OF EDUCATION (Continued)</u></b>			
Passed through the Texas Education Agency (Continued):			
Homeless ARP - TEHCY Supplemental	84.425W	215330017110053	\$ 4,158
ARP Homeless II	84.425W	21533002227907	111,518
ADSY Summer Learning Accelerator	84.425U	21528088227907	302,007
TCLAS-ESSER III	84.425U	21528042227907	<u>1,041,857</u>
Total Assistance Listing Number 84.425			<u>1,459,540</u>
Title IV, Part A - Subpart 1	84.424A	24680101227907	3,375
Title IV, Part A - Subpart 1	84.424A	25680101227907	<u>256,622</u>
Total Assistance Listing Number 84.424A			<u>259,997</u>
Summer School LEP	84.369A	69552302	<u>8,181</u>
Total Passed through the Texas Education Agency			<u>5,792,014</u>
<b>TOTAL U. S. DEPARTMENT OF EDUCATION</b>			<u>5,792,014</u>
<b><u>U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u></b>			
Passed through Texas Health and Human Services Commission:			
Aware Expansion	93.243	224710017110002	3,137
Medicaid Admin. Claiming Program - MAC	93.778	n/a	<u>40,700</u>
Total Passed through Texas Health and Human Services Commission			<u>43,837</u>
<b>TOTAL U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			<u>43,837</u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<u>\$ 14,766,283</u>

# MANOR INDEPENDENT SCHOOL DISTRICT

## NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

JUNE 30, 2025

### 1. GENERAL

The Schedule of Expenditures of Federal Awards (SEFA) presents the activity of all applicable federal award programs of Manor Independent School District. The District's reporting entity is defined in Note I of the financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the SEFA.

### 2. BASIS OF ACCOUNTING

The SEFA is presented using the modified accrual basis of accounting. The District's significant accounting policies, including the modified accrual basis of accounting, are presented in Note 1 of the basic financial statements. The SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some of the amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

### 3. INDIRECT COSTS

The District did not elect to use a de minimis cost rate as described at 2 CFR §200.414(f)—Indirect (F&A) costs.

### 4. RECONCILIATION OF FEDERAL REVENUES AND THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The following is the reconciliation of federal revenues and the Schedule of Expenditures of Federal Awards for the fiscal year:

Federal revenues on the Statement of Revenues, Expenditures and	
Changes in Fund Balance Governmental Funds (Exhibit C-3)	\$ 15,723,459
School health and related services revenue	(161,356)
E-rate	<u>(795,820)</u>
Federal expenditures on the Schedule of Expenditures of	
Federal Awards (Exhibit K-1)	<u>\$ 14,766,283</u>

**MANOR INDEPENDENT SCHOOL DISTRICT**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**Summary of Auditor's Results**

**Financial Statements:**

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified, that were not considered a material weakness	None reported
Material noncompliance to the financial statements noted?	None

**Federal Awards:**

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified, that were not considered a material weakness	None reported

Type of auditor's report on compliance for major programs	Unmodified
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Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	None
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**Identification of major programs:**

Assistance Listing Numbers:	Name of Federal Program or Cluster:
84.010	Title I, Part A
84.027 and 84.173	Special Education Cluster

Dollar threshold used to distinguish between type A and type B programs	\$750,000
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Auditee qualified as low-risk auditee?	Yes
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**Findings Relating to the Financial Statements Which are Required to be Reported in  
Accordance With Generally Accepted Government Auditing Standards**

None

**Findings and Questioned Costs for Federal Awards**

None

**MANOR INDEPENDENT SCHOOL DISTRICT**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

None.

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