

SUBJECT:	Discussion of the district's rating on the State Financial Integrity Rating System of Texas (FIRST) - <i>Discussion Only</i>
BACKGROUND:	<p>School districts are required to hold a public meeting to report their financial accountability rating to parents and taxpayers. This rating has been determined by the Schools FIRST (Financial Integrity Rating System of Texas) using audited financial data submitted to TEA by the PEIMS reporting system. This financial management performance rating provided by the Texas Education Agency (TEA) is based on its comparison with indicators established by the Commissioner of Education.</p> <p>The report presented by the administration will explain the district's performance under each of the twenty-one indicators and the district's rating. The 2023-2024 rating is based on data from 2022-2023.</p> <p>For 2023-2024 the indicators are a combination of Yes/No answers and a point scoring system. Pasadena Independent School District received a "Superior" rating and a score of 98 by passing all indicators for the twenty-first consecutive year.</p>
FINANCIAL IMPLICATIONS:	N/A
RECOMMENDATION:	Discussion of the district's rating on the State Financial Integrity Rating System of Texas (FIRST) - <i>Discussion Only</i>
CABINET MEMBER:	DeeAnn Powell
CONTACT PERSON:	Tamika Alford-Stephens Derek Gillard Bethany Jordan Maritza Davis
BOARD MEETING DATE:	November 19, 2024