GENEVA CUSD 304	Revenues by Source and Expenditures by Objects-All Funds																							
	AUDITED		AUDITED		AUDITED		PROJECTED		BUDGETED		PROJECTED		BUDGETED		PROJECTED		PROJECTED		PROJECTED		PROJECTED		PROJECTED	
Fiscal Years 2022-2031	FY 2022	% Δ	FY 2023	% Δ	FY 2024		FY 2025	% Δ	FY 2025		FY 2026	% Δ	FY 2026		FY 2027	% Δ	FY 2028	% Δ	FY 2029	% Δ	FY 2030	% Δ	FY 2031	% Δ
REVENUES																								
Local Sources	$ 96,726,027	-11%	$ 103,857,889	7%	109,166,826	5%	$ 112,441,831	3%	*$ 110,541,929*	*1%*	$ 115,815,086	3%	$ 113,086,851	2%	$ 117,044,891	3%	$ 120,848,850	3%	$ 124,776,437	3%	$ 129,767,495	4%	$ 133,660,520	3%
State Sources	$ 7,367,215	-2%	$ 7,079,171	-4%	7,184,963	1%	$ 7,400,512	3%	*$ 6,788,369*	*-6%*	$ 7,474,517	1%	$ 7,215,411	6%	$ 7,467,950	3%	$ 7,467,950	0%	$ 7,542,630	1%	$ 7,750,052	3%	$ 7,846,928	1%
Federal Sources	$ 6,727,420	81%	$ 3,049,659	-55%	2,782,586	-9%	$ 2,866,064	3%	*$ 1,872,100*	*-33%*	$ 2,894,724	1%	$ 2,006,710	7%	$ 2,076,945	4%	$ 2,123,676	2%	$ 2,128,985	0%	$ 2,214,145	4%	$ 2,216,912	0%
TOTAL REVENUES	**$ 110,820,662**	**-8%**	**$ 113,986,719**	**3%**	**119,134,375**	5%	**$ 122,708,406**	3%	***$ 119,202,398***	*0%*	**$ 126,184,327**	3%	**$ 122,308,972**	3%	**$ 126,589,786**	3%	**$ 130,440,476**	3%	**$ 134,448,053**	3%	**$ 139,731,692**	4%	**$ 143,724,360**	3%
EXPENDITURES																								
Salary	$ 55,842,849	4%	$ 57,679,967	3%	59,704,529	4%	$ 62,689,755	4%	*$ 63,901,565*	*7%*	$ 65,510,794	4%	$ 66,535,686	4%	$ 69,458,928	4%	$ 72,237,285	4%	$ 75,126,777	4%	$ 77,756,214	3%	$ 79,972,266	3%
Benefits	$ 12,163,147	1%	$ 13,213,256	9%	13,890,897	5%	$ 14,585,442	3%	*$ 14,841,179*	*7%*	$ 15,387,641	5%	$ 15,379,844	4%	$ 15,814,737	3%	$ 16,486,863	4%	$ 17,187,555	4%	$ 17,849,276	4%	$ 18,536,473	4%
Purchased Services	$ 7,965,510	12%	$ 8,205,169	3%	9,479,721	16%	$ 9,953,707	2%	*$ 9,753,573*	*3%*	$ 10,252,318	3%	$ 11,042,033	13%	$ 11,042,033	0%	$ 11,373,294	3%	$ 11,686,060	3%	$ 12,019,112	3%	$ 12,259,495	2%
Supplies & Materials	$ 5,284,597	45%	$ 3,929,729	-26%	4,426,301	13%	$ 4,647,616	-20%	*$ 4,842,425*	*9%*	$ 4,833,521	4%	$ 5,379,383	11%	$ 5,379,383	0%	$ 5,591,869	4%	$ 5,812,747	4%	$ 5,978,411	3%	$ 6,097,979	2%
Capital Outlay	$ 5,224,584	83%	$ 3,306,392	-37%	13,925,720	321%	$ 14,622,006	-12%	*$ 19,288,226*	*39%*	$ 13,250,000	-9%	$ 11,523,236	-40%	$ 12,870,542	12%	$ 13,224,656	3%	$ 13,844,676	5%	$ 14,106,178	2%	$ 14,830,107	5%
Other Objects	$ 18,498,058	-11%	$ 21,716,250	17%	18,959,313	-13%	$ 19,907,279	4%	*$ 19,272,791*	*2%*	$ 20,106,351	1%	$ 19,000,358	-1%	$ 19,273,482	1%	$ 19,273,482	0%	$ 19,466,217	1%	$ 19,660,879	1%	$ 19,906,640	1%
Non-Capitalized Equipment	$ 363,145	-1%	$ 686,599	89%	591,729	-14%	$ 621,315	-28%	*$ 674,444*	*14%*	$ 652,381	5%	$ 620,545	-8%	$ 620,545	0%	$ 641,023	3%	$ 662,177	3%	$ 672,109	2%	$ 685,552	2%
TOTAL EXPENDITURES	**$ 105,341,890**	5%	**$ 108,737,362**	3%	**120,978,210**	11%	**$ 127,027,121**	0%	***$ 132,574,203***	*10%*	**$ 129,993,007**	2%	**$ 129,481,085**	-2%	**$ 134,459,650**	4%	**$ 138,828,472**	3%	**$ 143,786,208**	4%	**$ 148,042,179**	3%	**$ 152,288,511**	3%
SURPLUS/DEFICIT	$ 5,478,772		$ 5,249,357		$ (1,843,835)		$ (4,318,714)		*$ (13,371,805)*		$ (3,808,680)		$ (7,172,113)		$ (7,869,864)		$ (8,387,996)		$ (9,338,156)		$ (8,310,487)		$ (8,564,151)	
Other Sources of Financing	$ 2,906,413		$ 12,516,828		12,454,675		$ 7,500,000		*7,500,000*		$ 7,900,000		$ 6,800,000		$ 9,800,000		$ 9,724,656		$ 10,094,676		$ 10,606,178		$ 11,180,107	
Other Financing Uses	$ (2,572,005)		$ (12,516,828)		$ (12,454,675)		$ (7,500,000)		*(7,500,000)*		$ (7,900,500)		$ (6,800,000)		$ (9,800,000)		$ (9,724,656)		$ (10,094,676)		$ (10,606,178)		$ (11,180,107)	
Total	$ 334,408		$ -		$ -		$ -		*$ -*		$ (500)		$ -		$ -		$ -		$ -		$ -		$ -	
Surplus/Deficit	$ 5,813,180		$ 5,249,357		$ (1,843,835)		$ (4,318,714)		*$ (13,371,805)*		$ (3,809,180)		$ (7,172,113)		$ (7,869,864)		$ (8,387,996)		$ (9,338,156)		$ (8,310,487)		$ (8,564,151)	
Beginning Fund Balance	**70,610,834**		**$ 78,525,290**		**$ 82,977,443**		**$ 83,522,087**		***$ 83,522,087***		**$ 70,150,282**		**$ 70,150,282**		**$ 62,978,169**		**$ 55,108,305**		**$ 46,720,309**		**$ 37,382,154**		**$ 29,071,666**	
Ending Fund Balance	**$ 78,525,290**		**$ 82,977,443**		**$ 83,522,087**		**$ 79,203,373**		***$ 70,150,282***		**$ 66,341,102**		**$ 62,978,169**		**$ 55,108,305**		**$ 46,720,309**		**$ 37,382,154**		**$ 29,071,666**		**$ 20,507,516**	
Fund Balance as % of Expenditures	74.54%		76.31%		69.04%		62.35%		*52.91%*		51.03%		48.64%		40.99%		33.65%		26.00%		19.64%		13.47%	
Fund Balance as # of Months of Expenditures	8.95		9.16		8.28		7.48		*6.35*		6.12		5.84		4.92		4.04		3.12		2.36		1.62	

This slide includes Fiscal Years 2022-2024 audited financials (columns D-K). Columns L-O, in blue, indicate the projected and budget for FY2025 (pending audit) and projected and budget FY2026 shown in green. 5-Year Projections are in columns T-AC. Fiscal Years 2027-2031 include proposed Capital Plans for each year. The model provides a warning of unsustainable costs that will result in fund balances that will be gravely diminished by reducing District reserves to low unprecedented levels.