

San Elizario I.S.D.
Statement of Interest Earned
For The One Month Ending July 31, 2025

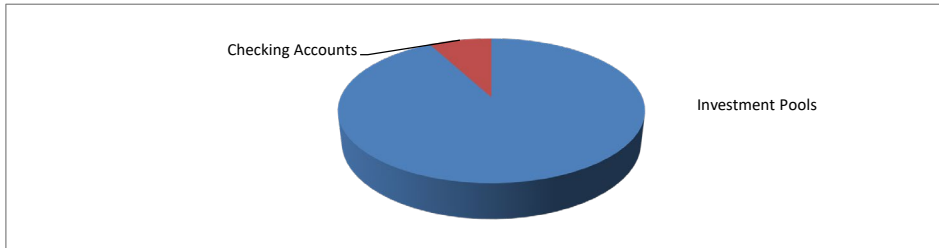
General Fund	\$	37,801.98
Interest & Sinking (Debt Service) Fund	\$	1,125.06
Capital Projects Fund	\$	1,513.14
Health Insurance Fund	\$	20.16
Workers Compensation Fund	\$	4,982.77
Total	\$	45,443.11

We, the undersigned Investment Officers, do hereby certify that the above investment information, is in compliance with Board Policy (CDA Local) and requirements stated in Sec. 2256.023 of the PFIA.

	<u>August 29, 2025</u>
Chief Financial Officer	Date

Portfolio Diversification

By Investment Type	Current Market Value	Portfolio %	Investment Maturity
Investment Pools	\$ 12,650,008	92.13%	Overnight
Checking Accounts	\$ 1,081,340	7.87%	Overnight
	<u>\$ 13,731,348</u>		



General Fund**Wells Fargo- General Operating Checking Account**

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Earnings Allowance</i>	<i>Net Earnings Allowance</i>
01-Jul-25	31-Jul-25	Overnight	\$ 838,994.15	1.20%	\$ 886.16
01-Aug-25	31-Aug-25	Overnight			
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			

Net Earnings Allowance: **\$ 886.16**

Earnings allowance is earned based on the available bank balance and is used to offset monthly bank analyzed charges.

Wells Fargo- Food Service Checking Account

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Earnings Allowance</i>	<i>Net Earnings Allowance</i>
01-Jul-25	31-Jul-25	Overnight	\$ 132,847.70	0.00%	\$ -
01-Aug-25	31-Aug-25	Overnight		0.00%	\$ -
01-Sep-25	30-Sep-25	Overnight		0.00%	\$ -
01-Oct-25	31-Oct-25	Overnight		0.00%	\$ -
01-Nov-25	30-Nov-25	Overnight		0.00%	\$ -
01-Dec-25	31-Dec-25	Overnight		0.00%	\$ -
01-Jan-26	31-Jan-26	Overnight		0.00%	\$ -
01-Feb-26	28-Feb-26	Overnight		0.00%	\$ -
01-Mar-26	31-Mar-26	Overnight		0.00%	\$ -
01-Apr-26	30-Apr-26	Overnight		0.00%	\$ -
01-May-26	31-May-26	Overnight		0.00%	\$ -
01-Jun-26	30-Jun-26	Overnight		0.00%	\$ -

Net Earnings Allowance: **\$ -**

This bank balance is combined with the general operating account for the purpose of the earning allowance.

Lone Star Investment Pool- Corporate Overnight Plus Fund

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Interest Rate</i>	<i>Interest Earned</i>
01-Jul-25	31-Jul-25	Overnight	\$ 1,922,931.48	4.44%	\$ 5,819.01
01-Aug-25	31-Aug-25	Overnight			
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			

Interest Earned: **\$ 5,819.01**

Lone Star Investment Pool- Corporate Overnight Fund

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Interest Rate</i>	<i>Interest Earned</i>
01-Jul-25	31-Jul-25	Overnight	\$ 217,776.80	4.42%	\$ 813.98
01-Aug-25	31-Aug-25	Overnight			
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			

Interest Earned: **\$ 813.98**

Lone Star Investment Pool- Government Overnight Fund

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Interest Rate</i>	<i>Interest Earned</i>
01-Jul-25	31-Jul-25	Overnight	\$ 4,761,132.40	4.31%	\$ 17,348.31
01-Aug-25	31-Aug-25	Overnight			
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			
Interest Earned:					<u>\$ 17,348.31</u>

Texas CLASS Investment Pool- General Fund

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Interest Rate</i>	<i>Interest Earned</i>
01-Jul-25	31-Jul-25	Overnight	\$ 3,698,009.69	4.41%	\$ 13,812.13
01-Aug-25	31-Aug-25	Overnight			
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			
Interest Earned:					<u>\$ 13,812.13</u>

Wells Fargo- San Elizario High School Account

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Earnings Allowance</i>	<i>Net Earnings Allowance</i>
01-Jul-25	31-Jul-25	Overnight	\$ 14,782.53	0.68%	\$ 8.55
01-Aug-25	31-Aug-25	Overnight			
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			
Interest Earned:					<u>\$ 8.55</u>

Total General Fund Interest Earned \$ 37,801.98

Interest & Sinking Fund (Debt Service)**Lone Star Investment Pool- Corporate Overnight Plus Fund**

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Interest Rate</i>	<i>Interest Earned</i>
01-Jul-25	31-Jul-25	Overnight	\$ 141,771.92	4.44%	\$ 532.47
01-Aug-25	31-Aug-25	Overnight			
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			
Interest Earned:					<u>\$ 532.47</u>

Lone Star Investment Pool- Government Overnight Fund

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Interest Rate</i>	<i>Interest Earned</i>
01-Jul-25	31-Jul-25	Overnight	\$ 163,823.95	4.31%	\$ 592.59
01-Aug-25	31-Aug-25	Overnight			
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			
Interest Earned:					<u>\$ 592.59</u>

Total Debt Service Fund Interest Earned \$ 1,125.06**Capital Projects Fund****2015 Bond Construction Fund - Government Overnight Fund**

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Interest Rate</i>	<i>Interest Earned</i>
01-Jul-25	31-Jul-25	Overnight	\$ 414,582.28	4.31%	\$ 1,513.14
01-Aug-25	31-Aug-25	Overnight			
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			
Interest Earned:					<u>\$ 1,513.14</u>

Total Capital Projects Fund Interest Earned \$ 1,513.14

Health Insurance Fund**Wells Fargo- Health Insurance**

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Interest Rate</i>	<i>Interest Earned</i>
01-Jul-25	31-Jul-25	Overnight	\$ 75,186.24	0.68%	\$ 20.16
01-Aug-25	31-Aug-25	Overnight			
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			

Interest Earned: \$ **20.16**Total Health Insurance Fund Interest Earned \$ **20.16****Workers Compensation Fund****Wells Fargo- Worker's Compensation**

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Interest Rate</i>	<i>Interest Earned</i>
01-Jul-25	31-Jul-25	Overnight	\$ 19,529.14	0.68%	\$ 11.76
01-Aug-25	31-Aug-25	Overnight			
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			

Interest Earned: \$ **11.76****Lone Star Investment Pool- Corporate Overnight Fund**

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Interest Rate</i>	<i>Interest Earned</i>
01-Jul-25	31-Jul-25	Overnight	\$ 1,329,979.23	4.42%	\$ 4,971.01
01-Aug-25	31-Aug-25	Overnight			
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			

Interest Earned: \$ **4,971.01**Total Worker's Compensation Fund Interest Earned : \$ **4,982.77**

First Public
12007 Research Blvd.
Austin, Texas 78759
800-558-8875 • firstpublic.com

Custodian Bank: State Street Bank

Investment Managers:
American Beacon Advisors and
Mellon Investments Corp (Dreyfus)

A TASBO Strategic Partner



The Official Investment Pool of

TASAV

Lone Star Monthly Performance Update

The Lone Star Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges, and expenses associated with this or any security prior to investing. Investment in Lone Star Investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency, and although Lone Star seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in Lone Star. For further information or for an Information Statement, contact First Public at 800.558.8875. The return information is net of all current operating expenses. The return represents past performance and is no indication of future results.

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Fund Performance Update

July 31, 2025

Comments by Mellon, Investment Manager

US Treasury yields moved higher in July as market priced a higher probability of just one rate cut of 25 basis points (bps) by year-end. At the start of July, market pricing was reflecting two to three rate cuts by the end of 2025. Before trading modestly lower at the end of the month, the US equity markets reached all-time highs in July, as the Dow Jones Industrial Average, S&P 500, and Nasdaq-100 indexes gained 0.8%, 2.2% and 3.7%, respectively. As expected, the Federal Open Market Committee (FOMC) left the target rate unchanged at the July 30 meeting. One of the most noteworthy things that came out of the meeting was that there were two dissenters in favor of a rate cut. It was the first time that there were two dissenters at a meeting since 1993, indicating that there are some disagreements within the committee. The inflation data has continued to show a trend toward the Federal Reserve's (Fed's) 2% target. The payroll data for July was much weaker than expected, largely due to significant downward revisions of the prior releases. There is no FOMC meeting scheduled for August. The next meeting will be on September 17.

Active Participants This Month

Schools and Colleges	601
Other Governmental Entities	94
Total	695

Government Overnight Fund

Return Information

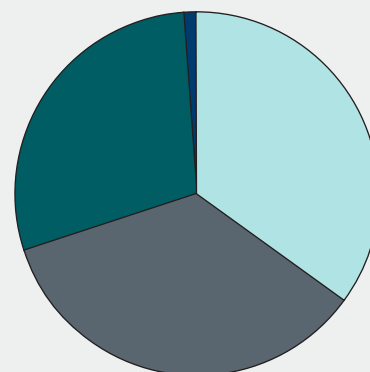
July 31, 2025

Average Monthly Return (a)	4.31%
SEC 7-day Fund Yield (b)	4.32%
Weighted Average Maturity One (c)	26 days
Weighted Average Maturity Two (c)	102 days
Portfolio Maturing beyond One Year	7%
Net Asset Value (NAV)	\$1.00
Annualized Expense Ratio	0.06%
Standard & Poor's Rating	AAAm

Inventory Position

	Book Value	Market Value
Cash/Repo	2,174,805,225.47	2,174,805,225.47
US Treasuries	1,805,402,716.12	1,805,210,233.92
Agencies	2,137,608,518.08	2,137,966,519.61
Money Market Funds	84,898,530.29	84,898,530.29
Total Assets	6,202,714,989.96	6,202,880,509.29

Investment Distribution



Cash Repo	35%
Agencies	35%
Treasuries	29%
Money Market	1%

(a) The return information represents the average annualized rate of return on investments for the time period referenced. Return rates reflect a partial waiver of the Lone Star Investment Pool operating expense. Past performance is no guarantee of future results.

Corporate Overnight Fund

Return Information

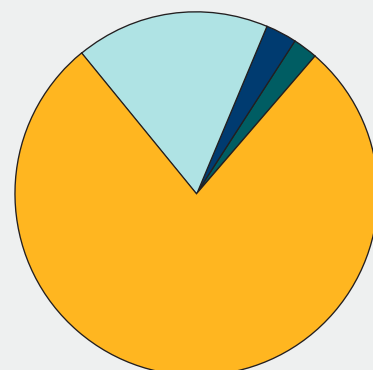
July 31, 2025

Average Monthly Return (a)	4.42%
SEC 7-day Fund Yield (b)	4.42%
Weighted Average Maturity One (c)	39 days
Weighted Average Maturity Two (c)	74 days
Portfolio Maturing beyond One Year	0%
Net Asset Value (NAV)	\$1.00
Annualized Expense Ratio	0.06%
Standard & Poor's Rating	AAAm

Inventory Position

	Book Value	Market Value
Cash/Repo	643,173,075.80	643,173,075.80
US Treasuries	84,678,317.08	84,680,821.00
Agencies	-	-
Commercial Paper	3,009,782,077.58	3,009,420,083.15
Money Market Funds	112,279,937.88	112,282,534.88
Total Assets	3,849,913,408.34	3,849,556,514.83

Investment Distribution



Commercial Paper	78%
Cash/Repo	17%
Money Market	3%
Treasuries	2%

(b)

SEC 7-Day Yield Calculation

$$\text{Yield} = 2 \left[\left[\frac{a-b}{cd} + 1 \right]^6 - 1 \right]$$

*a - Dividend and interest income
b - Expenses accrued for the period
c - Average daily number of shares outstanding during the period that was entitled to dividends
d - Maximum offering price per share on the last day of the period*

Corporate Overnight Plus Fund

Return Information

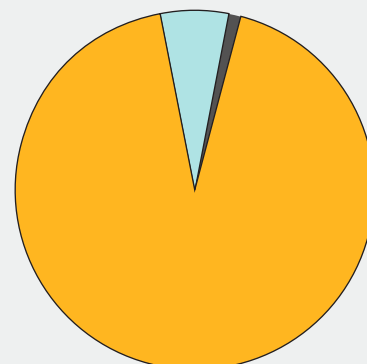
July 31, 2025

Average Monthly Return (a)	4.44%
SEC 7-day Fund Yield (b)	4.44%
Weighted Average Maturity One (c)	43 days
Weighted Average Maturity Two (c)	82 days
Portfolio Maturing beyond One Year	0%
Net Asset Value (NAV)	\$1.00
Annualized Expense Ratio	0.06%
Standard & Poor's Rating	AAAf/S1+

Inventory Position

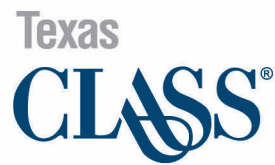
	Book Value	Market Value
Cash/Repo	580,296,570.16	580,296,570.16
US Treasuries	-	-
Agencies	-	-
Commercial Paper	10,074,553,991.39	10,073,449,916.21
Money Market Funds	138,736,313.94	138,744,104.94
Total Assets	10,793,586,875.49	10,792,490,591.31

Investment Distribution



Commercial Paper	93%
Cash/Repo	6%
Money Market	1%

(c) The Weighted Average Maturity One calculation uses the industry standard definition of state maturity for floating rate instruments, the number of days until the next reset date. The Weighted Average Maturity Two calculation uses the final maturity of any floating rate instruments, as opined in Texas Attorney General Opinion No. JC0359.



Texas CLASS

Texas CLASS

Date	Dividend Rate	Daily Yield
07/01/2025	0.000122296	4.4638%
07/02/2025	0.000122116	4.4573%
07/03/2025	0.000486388	4.4383%
07/04/2025	0.000000000	4.4383%
07/05/2025	0.000000000	4.4383%
07/06/2025	0.000000000	4.4383%
07/07/2025	0.000121031	4.4176%
07/08/2025	0.000120740	4.4070%
07/09/2025	0.000120649	4.4037%
07/10/2025	0.000120440	4.3961%
07/11/2025	0.000361140	4.3939%
07/12/2025	0.000000000	4.3939%
07/13/2025	0.000000000	4.3939%
07/14/2025	0.000120341	4.3925%
07/15/2025	0.000120618	4.4027%
07/16/2025	0.000120921	4.4136%
07/17/2025	0.000120741	4.4071%
07/18/2025	0.000361953	4.4039%
07/19/2025	0.000000000	4.4038%
07/20/2025	0.000000000	4.4038%
07/21/2025	0.000120145	4.3853%
07/22/2025	0.000119920	4.3771%
07/23/2025	0.000119700	4.3691%
07/24/2025	0.000119840	4.3742%
07/25/2025	0.000360387	4.3847%
07/26/2025	0.000000000	4.3847%
07/27/2025	0.000000000	4.3847%
07/28/2025	0.000120878	4.4121%
07/29/2025	0.000120991	4.4162%
07/30/2025	0.000120692	4.4069%
07/31/2025	0.000120530	4.4003%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**