

Duluth Public Schools - ISD 709
Cash Flow Report
Month Ending 05/31/16

	General Fund	Food Service	Transportation	Community Education	Operating Capital	Construction	Debt Service	Trust & Agency	Dental	Student Activities
	1	2	3	4	5	6	7	8 & 9	20	71 & 79
Total										
Cash and investments 4/30/2016	\$ 64,918,767	\$ 1,157,606	\$ (3,782,445)	\$ 2,238,544	\$ (706,621)	\$ 3,193,657	\$ 39,774,338	\$ 1,620,981	\$ 276,118	\$ 1,263,827
Receivables (increase)/decrease -	7,533,808	7,550,093	7,591	(42,851)	-	-	-	-	18,971	-
Payables increase/(decrease) -	(197,697)	(295,264)	60,099	57,421	13,444	(34,855)	-	-	-	-
Revenues increase/(decrease) -	8,502,554	7,142,522	434,718	234,507	237,209	248	184,614	93	55,284	-
Expenditures (increase)/decrease -	(8,840,634)	(6,989,099)	(568,497)	(617,056)	(110,432)	(178,336)	(450)	-	(64,752)	-
Cash and investments 5/31/2016	\$ 71,916,799	\$ 27,291,015	\$ (3,848,534)	\$ 1,870,564	\$ (566,400)	\$ 2,980,715	\$ 39,958,502	\$ 1,621,074	\$ 285,621	\$ 1,263,827

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR-T-O-D-DATE			ANNUAL BUDGET	
	FY2016	FY2015	Variance	FY2016	FY2015	Variance	Adopted	Revised
	\$	\$	%	\$	\$	%		
Lewy	\$0	\$0	N/A	\$0	\$0	N/A	\$30,681	\$30,681
Interest	2	(20)	111.4	462	68	578.8	79	64
Tuition, Fees, Admissions	161	176	(8.6)	2,822	2,659	6.1	4,072	4,081
Other Local Revenues	227	308	(26.4)	2,087	2,527	(17.4)	1,601	1,775
State Sources	7,793	7,948	(1.9)	78,687	77,690	1.3	86,959	86,488
Federal Aids from MDE	230	204	12.6	5,140	6,135	(16.2)	8,700	9,446
Federal Direct Aids	-	-	N/A	2,262	854	164.9	2,877	2,878
Local Sales	108	7	N/A	1,751	1,295	N/A	1,747	1,752
Sale of Bonds or Loans	-	-	N/A	-	47,782	(100.0)	0	0
Total Revenues	8,521	8,623	(1.2)	93,211	139,010	(32.9)	136,716	137,165
Expenditures								
Salaries	5,120	4,975	(2.9)	48,966	48,112	(854)	61,064	61,825
Benefits	2,211	2,167	(44)	21,799	21,448	(351)	29,832	29,827
Purchased Services	964	796	(168)	10,272	10,120	(152)	13,406	13,838
Supplies & Materials	352	267	(85)	4,000	4,416	416	5,314	6,294
Chargebacks	0	-	(0)	0	-	(0)	55	71
Capital Expenditures	186	102	(84)	6,537	5,547	(990)	9,491	9,324
Debt Service	0	12	12	22,783	21,360	(1,423)	20,930	22,789
Other	7	5	(2)	207	239	32	1,237	799
Total Expenditures	8,841	8,324	(517)	114,565	111,242	(3,323)	141,329	144,765
Transfers In (Out)	0	0	0	0	0	0	0	0
Operating Excess (Deficit)	(319)	\$299	(618)	(21,353)	\$27,768	(49,121)	(\$4,613)	(\$7,600)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR - TO - DATE			ANNUAL BUDGET		
	FY2016	FY2015	Variance	FY2016	FY2015	Variance	Adopted	Revised	Variance
	\$	\$	\$	\$	\$	\$	\$	\$	%
Lewy	\$0	\$0	\$0	\$0	\$0	\$0	\$9,661	\$9,661	N/A
Interest	2	1	1	12	82	(70)	55	40	(85.2)
Tuition, Fees, Admissions	24	38	(14)	881	729	152	1,898	1,907	20.9
Other Local Revenues	83	201	(118)	824	1,315	(491)	305	448	(37.3)
State Sources	6,992	7,157	(165)	70,929	69,220	1,709	76,025	75,600	2.5
Federal Aids from MDE	41	0	41	3,239	4,208	(969)	6,274	7,003	(23.0)
Federal Direct Aids	0	0	0	68	(114)	182	135	136	159.3
Local Sales	0	0	0	0	0	0	0	0	N/A
Sale of Bonds or Loans	0	0	0	0	0	0	0	0	N/A
Total Revenues	7,143	7,397	(254)	75,953	75,440	513	94,351	94,796	0.7
Expenditures									
Salaries	4,508	4,402	(106)	43,287	42,622	(665)	54,200	54,986	(1.6)
Benefits	1,873	1,840	(33)	18,338	18,171	(167)	26,025	25,999	(0.9)
Purchased Services	439	370	(69)	5,432	5,369	(63)	7,249	7,411	(1.2)
Supplies & Materials	143	80	(63)	1,592	1,353	(239)	1,654	2,498	(17.7)
Chargebacks	(2)	(1)	1	(5)	(6)	(1)	(329)	(313)	(22.9)
Capital Expenditures	20	23	3	153	621	468	331	419	75.4
Debt Service	0	12	12	0	59	59	20	0	100.0
Other	3	1	(2)	147	181	34	1,017	587	18.8
Total Expenditures	6,985	6,727	(258)	68,944	68,370	(574)	90,168	91,587	(0.8)
Transfers In (Out)	0	0	0	(4,183)	(6,347)	0	(4,183)	(4,183)	0.0
Operating Excess (Deficit)	\$157	\$670	(513)	\$2,826	\$723	\$2,103	(\$0)	(\$975)	290.9

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR - TO - DATE			ANNUAL BUDGET		
	FY2016	FY2015	Variance	FY2016	FY2015	Variance	Adopted	Revised	Variance
	\$	\$	%	\$	\$	%			%
Levy	\$0	\$0	N/A	\$0	\$0	N/A	\$9,174	\$9,174	0
Interest	2	1	93.7	12	82	(85.2)	55	40	40
Tuition, Fees, Admissions	16	0	N/A	587	461	27.4	1,480	1,480	0
Other Local Revenues	25	36	(31.1)	322	551	(41.6)	305	239	239
State Sources	6,992	7,148	(2.2)	70,022	68,475	2.3	64,985	64,084	901
Federal Aids from MDE	0	0	N/A	0	1	(100.0)	0	0	0
Federal Direct Aids	0	0	N/A	0	0	N/A	0	0	0
Local Sales	0	0	N/A	0	0	N/A	0	0	0
Sale of Bonds or Loans	0	0	N/A	0	0	N/A	0	0	0
Total Revenues	7,036	7,185	(2.1)	70,943	69,570	2.0	75,999	75,018	981
Expenditures									
Salaries	3,700	3,648	(1.4)	35,985	35,179	(806)	44,336	44,352	(16)
Benefits	1,528	1,535	0.5	14,633	13,785	(848)	20,751	20,451	300
Purchased Services	347	315	(32)	4,703	4,722	19	6,356	6,159	1,997
Supplies & Materials	113	62	(51)	1,221	1,019	(202)	1,211	1,771	(560)
Chargebacks	(26)	(1)	(34)	(34)	(31)	3	(1,361)	(1,373)	12
Capital Expenditures	5	23	18	109	362	253	250	281	(31)
Debt Service	0	12	12	0	59	59	20	-	20
Other	0	0	(0)	99	91	(8)	251	(71)	322
Total Expenditures	5,668	5,594	(1.3)	56,717	55,186	(1,531)	71,815	71,569	246
Transfers In (Out)	0	0	N/A	(4,183)	(6,347)	0	(4,183)	(4,183)	0
Operating Excess (Deficit)	\$1,368	\$1,591	(14.0)	\$10,043	\$8,037	\$2,006	(\$0)	(\$735)	\$735

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR - TO - DATE			ANNUAL BUDGET	
	\$		%	\$		%	Adopted	Revised
	FY2016	FY2015	Variance	FY2016	FY2015	Variance		
Lewy	\$0	\$0	\$0	\$0	\$0	N/A	\$487	\$487
Interest	0	0	0	0	0	N/A	0	0
Tuition, Fees, Admissions	7	38	(31)	294	268	(81.1)	418	427
Other Local Revenues	59	165	(106)	503	764	(64.5)	0	209
State Sources	0	9	(9)	907	745	(100.0)	11,040	11,516
Federal Aids from MDE	41	0	41	3,239	4,207	(968)	6,274	7,003
Federal Direct Aids	0	0	0	68	(114)	182	135	136
Local Sales	0	0	0	0	0	N/A	0	0
Sale of Bonds or Loans	0	0	0	0	0	N/A	0	0
Total Revenues	107	212	(105)	5,010	5,870	(860)	18,353	19,778
Expenditures								
Salaries	808	754	(54)	7,302	7,443	141	9,863	10,634
Benefits	345	305	(40)	3,705	4,386	681	5,274	5,548
Purchased Services	92	55	(37)	728	647	(81)	893	1,253
Supplies & Materials	30	18	(12)	370	334	(36)	443	727
Chargebacks	24	0	(24)	29	25	(4)	1,032	1,060
Capital Expenditures	14	0	(14)	44	259	215	81	138
Debt Service	0	0	0	0	0	0	0	0
Other	3	1	(2)	48	90	42	766	658
Total Expenditures	1,317	1,133	(184)	12,227	13,184	957	18,353	20,018
Transfers In (Out)	0	0	0	0	0	0	0	0
Operating Excess (Deficit)	(\$1,210)	(921)	(289)	(\$7,217)	(\$7,314)	\$97	(\$0)	(\$240)

May 16

Food Service Fund

Revenues	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET	
	\$		%	\$		%	Adopted	Revised
	FY2016	FY2015	Variance	FY2016	FY2015	Variance	\$0	\$0
Levy	\$0	\$0	N/A	\$0	\$0	N/A	\$0	\$0
Interest	0	0	N/A	0	0	N/A	0	0
Tuition, Fees, Admissions	0	0	N/A	0	0	N/A	0	0
Other Local Revenues	0	0	N/A	9	5	83.7	14	14
State Sources	19	11	73.2	175	193	(9.4)	156	156
Federal Aids from MDE	188	204	(7.6)	1,819	1,910	(4.8)	2,264	2,280
Federal Direct Aids	0	0	N/A	0	0	N/A	0	0
Local Sales	5	7	(22.6)	1,008	929	79	1,206	1,206
Sale of Bonds or Loans	0	0	N/A	0	0	N/A	0	0
Total Revenues	213	222	(3.9)	3,011	3,037	(26)	3,640	3,655
<u>Expenditures</u>								
Salaries	111	106	(5.2)	1,011	958	(5.3)	1,155	1,155
Benefits	41	43	4.4	386	360	(26)	429	429
Purchased Services	9	6	(46.5)	54	49	(5)	115	115
Supplies & Materials	150	148	(1.1)	1,558	1,595	37	1,990	2,028
Chargebacks	0	0	N/A	1	1	0	158	158
Capital Expenditures	0	4	100.0	76	141	65	34	73
Debt Service	0	0	N/A	0	0	0	0	0
Other	1	0	(1)	15	14	(1)	20	20
Total Expenditures	312	307	(1.6)	3,101	3,118	17	3,902	3,978
Transfers In (Out)	0	0	N/A	0	0	0	0	0
Operating Excess (Deficit)	(\$99)	(\$85)	(16.1)	(\$90)	(\$81)	(\$9)	(\$262)	(\$323)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET	
	FY2016	FY2015	Variance	FY2016	FY2015	Variance	Adopted	Revised
	\$	\$	%	\$	\$	%	\$	\$
Lewy	0	0	N/A	0	0	N/A	0	0
Interest	0	0	N/A	0	0	N/A	0	0
Tuition, Fees, Admissions	0	0	N/A	0	0	N/A	0	0
Other Local Revenues	0	0	N/A	0	0	N/A	5	5
State Sources	435	380	14.4	2,907	3,400	(493)	5,675	5,625
Federal Aids from MDE	0	0	N/A	0	0	0	0	0
Federal Direct Aids	0	0	N/A	0	0	0	0	0
Local Sales	0	0	N/A	0	6	(6)	0	0
Sale of Bonds or Loans	0	0	N/A	0	0	0	0	0
Total Revenues	435	380	14.4	2,907	3,406	(499)	5,680	5,630
Expenditures								
Salaries	116	110	(6)	992	1,019	27	1,199	1,199
Benefits	75	75	0	714	678	(36)	730	730
Purchased Services	382	234	(148)	3,084	3,237	153	3,921	3,921
Supplies & Materials	22	20	(2)	184	289	105	384	384
Chargebacks	0	0	0	1	1	0	1	1
Capital Expenditures	0	0	0	178	2	(176)	281	231
Debt Service	0	0	0	0	0	0	0	0
Other	0	0	(0)	1	1	0	1	1
Total Expenditures	594	439	(155)	5,153	5,227	74	6,518	6,468
Transfers In (Out)	0	0	0	0	0	0	0	0
Operating Excess (Deficit)	(\$160)	(\$59)	(\$101)	(\$2,246)	(\$1,821)	(\$425)	(\$838)	(\$838)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH		YEAR-TO-DATE				ANNUAL BUDGET			
	\$		\$							
	FY2016	FY2015	Variance	%	FY2016	FY2015	Variance	%	Adopted	Revised
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$963	\$963
Interest	0	0	0	N/A	0	0	0	N/A	0	0
Tuition, Fees, Admissions	137	138	(1)	(0.5)	1,636	1,560	76	4.9	1,586	1,586
Other Local Revenues	71	0	71	N/A	209	160	49	30.7	78	109
State Sources	26	97	(71)	(73.0)	2,022	1,813	209	11.5	2,003	2,006
Federal Aids from MDE	0	0	0	N/A	82	17	65	383.7	162	163
Federal Direct Aids	0	0	0	N/A	1,222	(37)	1,259	3,403.9	1,773	1,773
Local Sales	0	0	0	N/A	0	0	0	N/A	0	0
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	235	235	(0)	(0.2)	5,172	3,513	1,659	47.2	6,564	6,599
Expenditures										
Salaries	313	287	(26)	(9.0)	2,892	2,716	(176)	(6.5)	3,570	3,570
Benefits	132	117	(15)	(12.4)	1,255	1,154	(101)	(8.7)	1,387	1,409
Purchased Services	112	173	61	35.1	1,021	977	(44)	(4.5)	1,242	1,266
Supplies & Materials	34	10	(24)	(242.0)	224	187	(37)	(19.6)	281	279
Chargebacks	2	1	(1)	(65.2)	3	4	1	17.3	224	224
Capital Expenditures	0	0	0	N/A	3	11	8	68.2	12	14
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	3	4	1	32.9	19	24	5	19.5	156	145
Total Expenditures	595	592	(3)	(0.5)	5,417	5,073	(344)	(6.8)	6,871	6,906
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A		
Operating Excess (Deficit)	(\$361)	(\$357)	(\$4)	(1.0)	(\$245)	(\$1,560)	\$1,315	84.3	(\$307)	(\$307)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH		YEAR-TO-DATE		ANNUAL BUDGET	
	FY2016	FY2015	FY2016	FY2015	Adopted	Revised
	\$0	\$0	\$0	\$0	\$1,018	\$1,018
		Variance		Variance		
		%		%		
Lew	0	0	1	0	-	-
Interest	0	0	1	0	0	0
Tuition, Fees, Admissions	0	0	0	0	0	0
Other Local Revenues	0	0	0	5	0	0
State Sources	0	0	168	168	168	168
Federal Aids from MDE	0	0	0	0	0	0
Federal Direct Aids	0	0	0	0	0	0
Local Sales	0	0	0	0	0	0
Sale of Bonds or Loans	0	0	0	0	0	0
Total Revenues	0	0	169	174	1,187	1,187
		N/A		(5)		(2.6)
<u>Expenditures</u>						
Salaries	5	(0)	64	63	84	84
Benefits	2	0	21	22	26	26
Purchased Services	5	(1)	91	121	20	111
Supplies & Materials	0	(0)	59	12	33	82
Chargebacks	0	0	0	0	0	0
Capital Expenditures	166	(91)	2,543	1,150	5,068	4,925
Debt Service	0	0	0	0	0	0
Other	0	0	6	7	8	10
Total Expenditures	178	(92)	2,784	1,375	5,238	5,238
		(107.4)		(1,409)		(102.5)
Transfers In (Out)	0	0	0	0	0	0
		N/A		0		N/A
Operating Excess (Deficit)	(\$178)	(\$86)	(\$2,614)	(\$1,201)	(\$4,051)	(\$4,051)
		(107.1)		(\$1,413)		(117.7)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH				YEAR - TO - DATE				ANNUAL BUDGET	
	\$		%		\$		%		Adopted	Revised
	FY2016	FY2015	Variance	%	FY2016	FY2015	Variance	%		
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$18,010	\$18,010
Interest	0	(21)	21	100.0	438	(21)	459	2,186.8	0	0
Tuition, Fees, Admissions	0	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	0	0	0	N/A	0	0	0	N/A	0	0
State Sources	185	186	(1)	(0.7)	1,619	1,929	(310)	(16.1)	1,960	1,960
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	N/A	972	1,005	(33)	(3.3)	970	970
Local Sales	0	0	0	N/A	0	0	0	N/A	0	0
Sale of Bonds or Loans	0	0	0	N/A	0	47,782	(47,782)	(100.0)	0	0
Total Revenues	185	165	20	11.9	3,029	50,695	(47,666)	(94.0)	20,940	20,940
Expenditures										
Salaries	0	0	0	N/A	0	0	0	N/A	0	0
Benefits	0	0	0	N/A	0	0	0	N/A	0	0
Purchased Services	0	0	0	N/A	0	0	0	N/A	0	0
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	0	0
Chargebacks	0	0	0	N/A	0	0	0	N/A	0	0
Capital Expenditures	0	0	0	N/A	0	0	0	N/A	0	0
Debt Service	0	0	(0)	N/A	22,783	21,301	(1,482)	(7.0)	20,910	22,789
Other	0	0	0	N/A	0	0	0	N/A	0	0
Total Expenditures	0	0	(0)	N/A	22,783	21,301	(1,482)	(7.0)	20,910	22,789
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	\$184	\$165	\$19	11.6	(\$19,754)	\$29,394	(\$49,148)	(167.2)	\$29	(\$1,849)

STATEMENT OF REVENUES AND EXPENDITURES
(IN THOUSANDS)

Revenues	CURRENT MONTH				YEAR - TO - DATE				ANNUAL BUDGET	
	\$		%		\$		%		Adopted	Revised
	FY2016	FY2015	Variance		FY2016	FY2015	Variance			
Lewy	\$0	\$0		N/A	\$0	\$0		N/A	\$0	\$0
Interest	0	0	0	N/A	0	1	(1)	(59.4)	4	4
Tuition, Fees, Admissions	0	0	0	N/A	305	370	(65)	(17.6)	588	588
Other Local Revenues	0	0	0	N/A	116	98	18	17.9	229	229
State Sources	0	0	0	N/A	0	0	0	N/A	0	0
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	0	0	0	N/A	441	338	103	30.4	542	542
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	0	0	0	N/A	862	807	55	6.8	1,362	1,362
<u>Expenditures</u>										
Salaries	0	0	0	N/A	0	0	0	N/A	0	0
Benefits	0	0	0	N/A	0	0	0	N/A	0	0
Purchased Services	0	0	0	N/A	379	229	(150)	(65.7)	805	805
Supplies & Materials	0	0	0	N/A	318	238	(80)	(33.6)	522	522
Chargebacks	0	0	0	N/A	0	0	0	N/A	0	0
Capital Expenditures	0	0	0	N/A	0	0	0	N/A	0	0
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	0	0	0	N/A	19	12	(7)	(62.3)	35	35
Total Expenditures	0	0	0	N/A	717	479	(238)	(49.7)	1,362	1,362
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	\$0	\$0	\$0	N/A	\$145	\$328	(\$183)	(55.9)	(\$0)	(\$0)

BALANCE SHEET

ASSETS	05/31/16	06/30/15	05/31/15	FUND BALANCES	05/31/16	06/30/15	05/31/15
Cash / Investments	\$71,917	\$76,099	\$73,848	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable	(3,853)	21,333	(4,712)	Severance	184	184	203
Accounts / Interest Receivable	457	258	64	Nonspendable Inventory	103	103	134
Due from Other Funds	0	403	0	Nonspendable Prepays	103	103	108
Due from Other MN Districts	0	1,222	0	Staff Development	185	185	0
Due From MDE	7,584	7,792	7,731	Teacher Dev & Eval	0	0	0
Due From Federal thru MDE	0	2,961	58	Basic skills	0	0	0
Due From Federal - Direct	0	2,086	0	Learning development	0	0	0
Due from Other Governments	0	130	0	Desegregation	0	0	0
Inventory	184	184	195	Gifted and Talented	0	0	0
Prepays	78	103	66	Pupil Transportation Safety	0	0	0
				ECFE	268	268	212
Total Assets	\$76,368	\$112,570	\$77,250	Community Education	534	534	350
				Community Services	254	254	220
				Operating Capital	0	0	0
LIABILITIES				Facilities	3,734	3,734	4,243
Tax and Aid Anticipation Payable	\$ -	\$ -	\$ -	Alternative facilities	1,864	1,864	1,988
Accrued Interest Payable	0	0	0	Restricted Programs	46	46	67
Salaries Payable	1,070	13,859	798	Bond Refunding	47,259	47,259	0
Accounts Payable	42	1,335	57	Endowment	1,625	1,816	1,625
Due to Other Funds	0	403	0	Encumbrances	0	0	0
Due to Other MN Districts	0	71	0	Severance-Insurance Prem	0	0	3,698
Due to Other Governments	0	0	0	Area Learning Center	435	435	22
Claims Payable	316	170	173	Designated for:			
Deferred Revenue	10	450	699	Textbooks	837	837	795
Taxes Levied for Subsequent Yr.	33,795	33,795	31,730	Carryovers	155	155	169
Property tax shift	0	(0)	0	Operating Capital	0	0	0
				Referendum	0	0	0
Total Liabilities	\$35,234	\$50,083	\$33,457	Undesignated	(16,453)	4,710	29,959
				Total Fund Balance	\$41,134	\$62,487	\$43,793
				Liabilities & Fund Balance	\$76,368	\$112,570	\$77,250

BALANCE SHEET

ASSETS	05/31/16	06/30/15	05/31/15	FUND BALANCES		
				05/31/16	06/30/15	05/31/15
Cash / Investments	\$27,295	\$9,922	\$28,953	Reserved for:		
Taxes & Credits Receivable	(16,230)	8,955	(16,919)	\$0	\$0	\$0
Accounts / Interest Receivable	234	60	25	90	90	79
Due from Other Funds	0	208	0	94	94	128
Due from Other MN Districts	0	1,222	0	103	103	108
Due From MDE	7,182	7,221	7,365	185	185	0
Due From Federal thru MDE	0	2,711	0	0	0	0
Due From Federal - Direct	0	114	0	0	0	0
Due from Other Governments	0	130	0	0	0	0
Inventory	90	90	82	0	0	0
Prepays	78	94	66	0	0	0
Total Assets	\$18,648	\$30,728	\$19,572	435	435	22
LIABILITIES						
Tax and Aid Anticipation Payable	\$0	\$0	\$0			
Accrued Interest Payable	0	0	0			
Salaries & Benefits Payable	(540)	13,362	(691)			
Accounts Payable	22	706	33			
Due to Other Funds	0	121	0			
Due to Other MN Districts	0	71	0			
Due to Other Governments	0	0	0			
Claims Payable	316	170	173			
Deferred Revenue	9	283	134			
Taxes Levied for Subsequent Yr.	11,120	11,120	10,254	155	155	169
Property tax shift	0	(0)	0	0	0	0
Total Liabilities	\$10,928	\$25,833	\$9,903	6,659	3,833	5,465
				Total Fund Balance		
				\$7,721	\$4,895	\$9,669
				Liabilities & Fund Balance		
				\$18,648	\$30,728	\$19,572

BALANCE SHEET

	FUND BALANCES			
	05/31/16	06/30/15	05/31/15	05/31/15
ASSETS				
Cash / Investments	\$1,892	\$66	\$272	
Taxes & Credits Receivable	636	636	605	
Accounts / Interest Receivable	44	6	1	
Due from Other Funds	0	0	0	
Due from Other MN Districts	0	0	0	
Due From MDE	143	311	129	
Due From Federal thru MDE	0	120	0	
Due From Federal - Direct	0	1,972	0	
Due from Other Governments	0	0	0	
Inventory	0	0	0	
Prepays	0	6	0	
Total Assets	\$2,715	\$3,116	\$1,007	
LIABILITIES				
Tax and Aid Anticipation Payable	\$0	\$0	\$0	
Accrued Interest Payable	0	0	0	
Salaries Payable	710	446	634	
Accounts Payable	1	89	1	
Due to Other Funds	0	282	0	
Due to Other MN Districts	0	0	0	
Due to Other Governments	0	0	0	
Claims Payable	0	0	0	
Deferred Revenue	1	52	47	
Taxes Levied for Subsequent Yr.	1,139	1,139	1,030	
Property tax shift	0	0	0	
Total Liabilities	\$1,851	\$2,008	\$1,712	
RESERVED FOR:				
Severance	\$0	\$0	\$0	
Nonspendable Inventory	0	0	0	
Nonspendable Prepays	6	6	5	
Staff development	0	0	0	
Reemployment comp	0	0	0	
Basic skills	0	0	0	
Learning development	0	0	0	
Desegregation	0	0	0	
Gifted and Talented	0	0	0	
Pupil Transportation Safety	0	0	0	
ECFE	268	268	212	
Community Education	534	534	350	
Community Services	254	254	220	
Operating Capital	0	0	0	
Facilities	0	0	0	
Alternative facilities	0	0	0	
Restricted Programs	46	46	67	
Escrow Account	0	0	0	
Endowment	0	0	0	
Encumbrances	0	0	0	
Designated for:				
Textbooks	0	0	0	
Operating Capital	0	0	0	
Undesignated	(245)	0	(1,559)	
Total Fund Balance	\$864	\$1,108	(\$705)	
LIABILITIES & FUND BALANCE				
	\$2,715	\$3,116	\$1,007	

BALANCE SHEET

ASSETS	05/31/16	06/30/15	05/31/15	FUND BALANCES			
	(\$566)	(\$1,241)	(\$2,016)	Reserved for:	05/31/16	06/30/15	05/31/15
Cash / Investments				Severance	\$0	\$0	\$0
Taxes & Credits Receivable	0	0	0	Nonspendable Inventory	0	0	0
Accounts / Interest Receivable	0	14	21	Nonspendable Prepaids	0	0	0
Due from Other Funds	0	0	0	Staff Development	0	0	0
Due from Other MN Districts	0	0	0	Reemployment comp	0	0	0
Due From MDE	0	0	0	Basic skills	0	0	0
Due From Federal thru MDE	0	0	0	Learning development	0	0	0
Due From Federal - Direct	0	0	0	Desegregation	0	0	0
Due from Other Governments	0	0	0	Gifted and Talented	0	0	0
Inventory	0	0	0	Pupil Transportation Safety	0	0	0
Prepaids	0	0	0	ECFE	0	0	0
Total Assets	(\$566)	(\$1,227)	(\$1,995)	Community Education	0	0	0
				Community Services	0	0	0
				Operating Capital	0	0	0
				Facilities	0	0	0
				Alternative facilities	0	0	0
				Restricted Programs	0	0	0
				Escrow Account	0	0	0
				Endowment	0	0	0
				Encumbrances	0	0	0
				Designated for:			
				Textbooks	837	837	795
				School Carryover	0	0	0
				Operating Capital	0	0	0
				Undesignated	(1,565)	(2,150)	(2,956)
Total Liabilities	\$162	\$86	\$166	Total Fund Balance	(\$728)	(\$1,313)	(\$2,161)
				Liabilities & Fund Balance	(\$566)	(\$1,227)	(\$1,995)

BALANCE SHEET

ASSETS	05/31/16	06/30/15	05/31/15	FUND BALANCES		
				05/31/16	06/30/15	05/31/15
Cash / Investments	\$2,981	\$5,833	\$5,038			
Taxes & Credits Receivable	0	0	0	\$0	\$0	\$0
Accounts / Interest Receivable	0	0	0	0	0	0
Due from Other Funds	0	0	0	0	0	0
Due from Other MN Districts	0	0	0	0	0	0
Due From MDE	17	17	17	0	0	0
Due From Federal thru MDE	0	0	0	0	0	0
Due From Federal - Direct	0	0	0	0	0	0
Due from Other Governments	0	0	0	0	0	0
Inventory	0	0	0	0	0	0
Prepays	0	0	0	0	0	0
Total Assets	\$2,998	\$5,849	\$5,055			
LIABILITIES						
Tax and Aid Anticipation Payable	\$0	\$0	\$0	3,734	3,734	4,243
Accrued Interest Payable	0	0	0	1,864	1,864	1,988
Salaries Payable	9	3	9	0	0	0
Accounts Payable	5	248	15	0	0	0
Due to Other Funds	0	0	0	0	0	0
Due to Other MN Districts	0	0	0	0	0	0
Due to Other Governments	0	0	0	0	0	0
Claims Payable	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	(2,614)	0	(1,200)
Property tax shift	0	0	0			
Total Liabilities	\$14	\$251	\$24	\$2,984	\$5,598	\$5,031
Liabilities & Fund Balance						
	\$2,998	\$5,849	\$5,055			

BALANCE SHEET

ASSETS	05/31/16	06/30/15	05/31/15	FUND BALANCES	05/31/16	06/30/15	05/31/15
Cash / Investments	\$39,959	\$59,713	\$40,470	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable	11,742	11,742	11,602	Severance	0	0	0
Accounts / Interest Receivable	128	128	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	212	212	196	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepaids	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$52,040</u>	<u>\$71,794</u>	<u>\$52,268</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Bond Refundings	47,259	47,259	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	518	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	21,535	21,535	20,446	Undesignated	(16,754)	3,000	31,304
Property tax shift	0	0	0	Total Fund Balance	\$30,505	\$50,259	\$31,304
Total Liabilities	<u>\$21,535</u>	<u>\$21,535</u>	<u>\$20,964</u>				
				Liabilities & Fund Balance	<u>\$52,040</u>	<u>\$71,794</u>	<u>\$52,268</u>

BALANCE SHEET

ASSETS	05/31/16	06/30/15	05/31/15	FUND BALANCES	05/31/16	06/30/15	05/31/15
Cash / Investments	\$1,621	\$1,616	\$1,610	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	4	4	15	Nonspendable Inventory	0	0	0
Due from Other Funds	0	195	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepaids	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	\$1,625	\$1,816	\$1,625	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	1,625	1,816	1,625
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	0	0	0
Property tax shift	0	0	0				
Total Liabilities	\$0	\$0	\$0	Total Fund Balance	\$1,625	\$1,816	\$1,625
				Liabilities & Fund Balance	\$1,625	\$1,816	\$1,625

BALANCE SHEET

	ASSETS		FUND BALANCES			
	05/31/16	06/30/15	05/31/15	05/31/16	06/30/15	05/31/15
Cash / Investments	\$286	\$265	\$237			
Taxes & Credits Receivable	0	0	0	\$0	\$0	\$0
Accounts / Interest Receivable	20	1	1	0	0	0
Due from Other Funds	0	0	0	0	0	0
Due from Other MN Districts	0	0	0	0	0	0
Due From MDE	0	0	0	0	0	0
Due From Federal thru MDE	0	0	0	0	0	0
Due From Federal - Direct	0	0	0	0	0	0
Due from Other Governments	0	0	0	0	0	0
Inventory	0	0	0	0	0	0
Prepays	0	0	0	0	0	0
Total Assets	<u>\$306</u>	<u>\$266</u>	<u>\$238</u>			
LIABILITIES						
Tax and Aid Anticipation Payable	\$0	\$0	\$0			
Accrued Interest Payable	0	0	0	0	0	0
Salaries Payable	0	0	0	0	0	0
Accounts Payable	0	76	0	0	0	0
Due to Other Funds	0	0	0	0	0	0
Due to Other MN Districts	0	0	0	0	0	0
Due to Other Governments	0	0	0	0	0	0
Claims Payable	0	0	0	0	0	0
Deferred Revenue	0	115	0	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	0	0	0
Property tax shift	0	0	0	306	75	238
Total Liabilities	<u>\$0</u>	<u>\$191</u>	<u>\$0</u>	<u>\$306</u>	<u>\$75</u>	<u>\$238</u>
Reserved for:						
Severance				\$0	\$0	\$0
Nonspendable Inventory				0	0	0
Nonspendable Prepays				0	0	0
Staff Development				0	0	0
Reemployment comp				0	0	0
Reemployment comp				0	0	0
Learning development				0	0	0
Desegregation				0	0	0
Gifted and Talented				0	0	0
Pupil Transportation Safety				0	0	0
ECFE				0	0	0
Community Education				0	0	0
Community Services				0	0	0
Operating Capital				0	0	0
Facilities				0	0	0
Alternative facilities				0	0	0
Restricted Programs				0	0	0
Escrow Account				0	0	0
Endowment				0	0	0
Encumbrances				0	0	0
Designated for:						
Textbooks				0	0	0
Operating Capital				0	0	0
Undesignated				306	75	238
Total Fund Balance				<u>\$306</u>	<u>\$75</u>	<u>\$238</u>
Liabilities & Fund Balance						
				<u>\$306</u>	<u>\$266</u>	<u>\$238</u>

BALANCE SHEET

ASSETS	05/31/16	06/30/15	05/31/15	FUND BALANCES	05/31/16	06/30/15	05/31/15
Cash / Investments	\$1,264	\$1,119	\$1,412	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable	0	0	0	Severance	0	0	0
Accounts / Interest Receivable	0	0	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepaids	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$1,264</u>	<u>\$1,119</u>	<u>\$1,412</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	1,264	1,119	1,412
Property tax shift	0	0	0	Total Fund Balance	<u>\$1,264</u>	<u>\$1,119</u>	<u>\$1,412</u>
Total Liabilities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>				
				Liabilities & Fund Balance	<u>\$1,264</u>	<u>\$1,119</u>	<u>\$1,412</u>