

June 11<sup>th</sup>, 2025

## Estacada School District – Board of Directors

### Overview

This memorandum will provide an “at-a-glance” summary of the monthly and year-to-date (YTD) financial information of the Estacada School District. This will include the following financial information:

- *General Fund* – Monthly & YTD Revenues (as \$)
- *General Fund* – Monthly & YTD Expenditures (as \$ and %)
- *Capital Improvement Funds* – Monthly & YTD Revenues (as \$)
- *Capital Improvement Funds* – Monthly & YTD Expenditures (as \$)

This memorandum will also include a snapshot of revenues received from Summit Learning Charter (SLC) State School Fund (SSF), as well as district enrollment as of May 31<sup>st</sup>, 2025.

### Key Financial Highlights

- *General Fund – Monthly & YTD Revenues (as \$)*
  - o May 2025 Revenues = \$3,570,738 | YTD = \$49,055,442
- *General Fund – Monthly & YTD Expenditures (as \$ and %)*
  - o May 2025 Expenditures = \$3,556,213 | YTD = \$37,308,678

### **Expenditures by Function – Budget-to-Actuals**

Function	YTD Actuals + Encumbrances	Budgeted	%
<b>Instruction</b>	\$26,686,666	\$26,083,544	<b>102.31%</b>
<b>Support Services</b>	\$14,905,929	\$16,459,714	<b>90.56%</b>
<b>Community Services</b>	-	\$20,000	<b>0.00%</b>
<b>Other Uses</b>	\$1,710,000	\$1,540,000	<b>111.04%</b>

These YTD Revenues & Expenditures, as well as the projections for what the District will receive in revenues and have encumbered in expenditures, are projecting towards a **14.8% ending fund balance**.

- *Capital Improvement Funds – Monthly & YTD Revenues (as \$)*
  - o May 2025 Revenues = \$5,087 | YTD = \$2,792,143
- *Capital Improvement Funds – Monthly & YTD Expenditures (as \$)*
  - o May 2025 Expenditures = \$127,063 | YTD = \$2,143,217

These YTD Revenues & Expenditures, as well as the projections for what the District will receive in revenues and have encumbered in expenditures, are projecting towards a **\$3,045,990** ending fund balance. **NOTE:** This balance is for ALL the capital improvement funds and includes grant reimbursements.

### **Other Key Highlights**

- Summit Learning Charter – State School Fund Revenue
  - o May 2025 – **\$235,897**
- Estacada SD – YTD Enrollment Trends
  - o **Overall: 4 decrease | 41 increase (from prior year)**
    - CRE – 0 decrease | 6 decrease (from prior year)
    - RME – 4 increase | 14 increase (from prior year)
    - EMS – 0 decrease | 13 increase (from prior year)
    - EHS – 8 decrease | 20 increase (from prior year)
- Summit Learning Charter – YTD Enrollment Trend
  - o **Overall: 6 decrease | 100 increase (from prior year)**

With the trends from both the Estacada SD and Summit Learning Charter schools, the month-to-month change is a decrease by 10 students, but a total increase of 141 students over the last year.

### **Quick Hitters**

- o The Finance department has finished the interim audit with Clear Trail CPAs. We are currently scheduling an exit conference to go over any comments that the auditors came across during their testing. Huge shoutout to everyone who helped improve the process from the prior interim audit.
- o We have also been actively reconciling and cleaning up the books, to become compliant with state law and to ensure a smooth transition into the next fiscal year, with new leadership in the finance department. With that being said...
- o Thank you all so much for accepting me into the school community, allowing me to learn and grow from mistakes, and for fostering an environment that encourages everyone to think outside of the box. I cannot express how deeply grateful I will forever be for my time here in Estacada, working next to some of the greatest people I have ever been around. You can certainly bet that, should we ever move back into the state, I will be nearby, waiting for an opportunity to join this incredible school district again.

If you have any questions or comments, please let me know. Thank you all for your time!