

**Corbett School District**  
**Financial Report to the Board of Directors**  
**Wednesday, June 12, 2024**

*This report includes expenses and revenue recorded through May 31, 2024. Additional expenses and revenue may be recorded during bank reconciliation. P-card expenditures routinely experience a 30-day delay between the time expenses are incurred and when they show on the district's books.*

It's been an honor to serve Corbett school district since August 2020. Please join me in extending a warm welcome to Regina Sampson, your new Business Manager, beginning July 1.

Sincerely,  
Cindy Duley

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**Board Financial Reports Guide:**

**Summary of Budget and Actual Expenditures by Fund and Major Function**

Shows the year-to-date expenditures compared to the legally appropriated budget. Actual expenditures cannot exceed appropriation.

**Year-to-Year Fund Statements**

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- 01 General Fund
- 02 Food Services Fund
- 03 Federal Funds
- 04 Student Investment Account
- 08 FF&C Loan
- 09 GO Bond 2021
- 10 OSCIM Grant
- 11 GO Bond Debt Service
- 20 Energy Projects
- All Funds (Note: All funds other than the general fund are restricted.)

**Year-to-Year General Fund Revenues and Expenditures by Month**

Shows prior year and current year-to-date revenues and expenditures in more detail, by major category and month, for the General Fund.

**Corbett School District 39**  
**Monthly Financial Report**  
**As of May 31, 2024**

**Summary of Budget and Actual Expenditures by Fund and Major Function**

<b>Current Budget vs Actual Total Expenses</b>	<b>Current Budget</b>	<b>May 31 2024 YTD Actuals</b>	<b>May 31 2024 Balance</b>
<b>Fund: 01 General Fund</b>			
1000 Instruction	8,459,144	6,667,724	1,791,420
2000 Support Services	5,480,001	5,531,430	(51,429)
3000 Enterprise & Community Services	173,663	8,981	164,682
4000 Facilities Acquisition/Construction	-	109,698	(109,698)
5100 Debt Service	253,182	238,990	14,192
6000 Contingencies	290,842	-	290,842
<b>Fund: 01 General Fund Total</b>	<b>14,656,832</b>	<b>12,556,824</b>	<b>2,100,008</b>
<b>Fund: 02 Food Services Fund</b>			
3000 Enterprise & Community Services	428,710	308,892	119,818
<b>Fund: 02 Food Services Fund Total</b>	<b>428,710</b>	<b>308,892</b>	<b>119,818</b>
<b>Fund: 03 Federal Funds</b>			
1000 Instruction	276,486	556,760	(280,274)
2000 Support Services	801,811	573,372	228,439
5100 Debt Service	109,400	109,350	50
<b>Fund: 03 Federal Funds Total</b>	<b>1,187,697</b>	<b>1,239,483</b>	<b>(51,786)</b>
<b>Fund: 04 Student Investment Account</b>			
1000 Instruction	606,327	564,794	41,533
2000 Support Services	210,185	274,247	(64,062)
<b>Fund: 04 Student Investment Account Total</b>	<b>816,512</b>	<b>839,041</b>	<b>(22,529)</b>
<b>Fund: 06 Student Body Trust Fund</b>			
1000 Instruction	300,000	-	300,000
<b>Fund: 06 Student Body Trust Fund Total</b>	<b>300,000</b>	<b>-</b>	<b>300,000</b>
<b>Fund: 08 Full Faith &amp; Credit Loan</b>			
4000 Facilities Acquisition/Construction	2,355,000	2,233,285	121,715
5100 Debt Service	150,000	-	150,000
<b>Fund: 08 Full Faith &amp; Credit Loan Total</b>	<b>2,505,000</b>	<b>2,233,285</b>	<b>271,715</b>
<b>Fund: 09 GO Bond 2021</b>			
2000 Support Services	54,335	-	54,335
4000 Facilities Acquisition/Construction	964,665	983,673	(19,008)
<b>Fund: 09 GO Bond 2021 Total</b>	<b>1,019,000</b>	<b>983,673</b>	<b>35,327</b>
<b>Fund: 10 Bond Matching Grant</b>			
4000 Facilities Acquisition/Construction	4,000,000	614,081	3,385,919
<b>Fund: 10 Bond Matching Grant Total</b>	<b>4,000,000</b>	<b>614,081</b>	<b>3,385,919</b>
<b>Fund: 11 Debt Service Fund</b>			
5100 Debt Service	411,952	27,922	384,030
5200 Transfers Out	30,000	15,000	15,000
<b>Fund: 11 Debt Service Fund Total</b>	<b>441,952</b>	<b>42,922</b>	<b>399,030</b>
<b>Fund: 20 Energy Projects Fund</b>			
4000 Facilities Acquisition/Construction	20,000	-	20,000
<b>Fund: 20 Energy Projects Fund Total</b>	<b>20,000</b>	<b>-</b>	<b>20,000</b>
<b>Grand Total - All Funds</b>	<b>25,375,703</b>	<b>18,818,200</b>	<b>6,557,503</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**All Funds**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date Mar 31 2023	% of YE Actuals	Current Budget	Projected Actual	Year to Date Mar 31 2024	% of Budgeted
<b>Revenues</b>							
Property Taxes	2,430,428	2,386,608	98%	2,645,790	2,613,834	2,467,092	93%
State School Fund	10,068,068	10,068,068	100%	10,553,633	11,070,273	11,358,371	108%
Local Sources	782,898	458,546	59%	910,400	1,187,031	1,571,354	173%
Intermediate Sources	202,118	1,674	1%	201,200	423,451	423,813	211%
State Sources	4,585,964	2,987,175	65%	2,868,004	2,488,642	2,471,693	86%
Federal Sources	706,452	320,936	45%	1,357,869	2,284,260	958,870	71%
<b>Total Revenues</b>	<b>18,775,928</b>	<b>16,223,008</b>	<b>86%</b>	<b>18,536,896</b>	<b>20,067,491</b>	<b>19,251,192</b>	<b>104%</b>
<b>Expenditures</b>							
Salaries	8,359,598	7,216,112	86%	8,645,798	8,908,326	7,599,283	88%
Associated Payroll	5,011,689	4,179,554	83%	4,989,857	4,874,935	4,211,493	84%
Purchased Services	2,012,625	1,434,280	71%	4,511,306	2,108,120	1,641,185	36%
Supplies & Materials	1,003,401	754,945	75%	1,497,997	1,600,778	717,492	48%
Capital Outlay	3,364,202	2,167,404	64%	4,171,000	3,880,676	3,886,438	93%
Debt Service	678,516	176,097	26%	924,534	672,573	315,722	34%
Other Objects	307,316	349,083	114%	314,369	349,150	362,562	115%
Contingency	-	-		290,842	-	-	
<b>Total Expenditures</b>	<b>20,737,347</b>	<b>16,277,475</b>	<b>78%</b>	<b>25,345,703</b>	<b>22,394,558</b>	<b>18,734,176</b>	<b>74%</b>
<b>Other Sources (Uses)</b>							
Other Sources	429,683	-	0%	5,395,665	-	-	
Transfer In	53,340	-	0%	30,000	60,541	15,000	25%
Transfer Out	(53,340)	-	0%	(30,000)	(60,541)	15,000	-25%
<b>Total Other Sources (Uses)</b>	<b>429,683</b>	<b>-</b>	<b>0%</b>	<b>5,395,665</b>	<b>-</b>	<b>30,000</b>	<b>1%</b>
<b>Change in Fund Balance</b>	<b>(1,531,736)</b>	<b>(54,467)</b>		<b>(1,413,142)</b>	<b>(2,327,067)</b>	<b>547,016</b>	
<b>Fund Balance - Beginning</b>	<b>4,882,032</b>	<b>4,882,032</b>		<b>3,350,295</b>	<b>3,350,295</b>	<b>3,350,295</b>	
<b>Fund Balance - Ending</b>	<b>3,350,295</b>	<b>4,827,565</b>		<b>1,937,153</b>	<b>1,023,229</b>	<b>3,897,311</b>	

YTD Revenues	FY 2022-23	FY 2023-24	Variance	% Change
Property Taxes	2,386,608	2,467,092	80,483	3%
State School Fund	10,068,068	11,358,371	1,290,304	13%
Local Sources	458,546	1,571,354	1,112,807	243%
Intermediate Sources	1,674	423,813	422,139	25220%
State Sources	2,987,175	2,471,693	(515,482)	-17%
Federal Sources	320,936	958,870	637,933	199%
<b>Total Revenues</b>	<b>16,223,008</b>	<b>19,251,192</b>	<b>3,028,184</b>	<b>19%</b>

YTD Expenditures	FY 2022-23	FY 2023-24	Variance	% Change
Salaries	7,216,112	7,599,283	383,171	5%
Associated Payroll	4,179,554	4,211,493	31,939	1%
Purchased Services	1,434,280	1,641,185	206,905	14%
Supplies & Materials	754,945	717,492	(37,453)	-5%
Capital Outlay	2,167,404	3,886,438	1,719,035	79%
Debt Service	176,097	315,722	139,626	79%
Other Objects	349,083	362,562	13,479	4%
<b>Total Expenditures</b>	<b>16,277,475</b>	<b>18,734,176</b>	<b>2,456,702</b>	<b>15%</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 01: General Fund**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date May 31 2023	% of YE Actuals	Current Budget	Projected Actual	Year to Date May 31 2024	% of Budgeted
<b>Revenues</b>							
Property Taxes	2,047,379	2,010,430	98%	2,178,344	2,126,464	2,003,574	92%
State School Fund	10,065,153	10,068,068	100%	10,551,633	11,068,273	11,358,371	108%
Local Sources	451,970	334,466	74%	440,400	871,222	1,431,935	325%
Intermediate Sources	201,787	1,411	1%	201,200	423,269	423,431	210%
State Sources	990,651	908,229	92%	712,328	880,508	856,534	120%
Federal Sources	77,471	25,315	33%	49,172	66,539	75,836	154%
<b>Total Revenues</b>	<b>13,834,411</b>	<b>13,347,918</b>	<b>96%</b>	<b>14,133,077</b>	<b>15,436,275</b>	<b>16,149,681</b>	<b>114%</b>
<b>Expenditures</b>							
Salaries	7,185,099	6,337,021	88%	7,396,526	7,206,937	6,166,769	83%
Associated Payroll	4,496,958	3,716,794	83%	4,396,579	4,147,518	3,607,446	82%
Purchased Services	1,696,210	1,332,915	79%	1,090,187	1,971,782	1,528,924	140%
Supplies & Materials	648,896	603,927	93%	747,647	1,020,371	520,949	70%
Capital Outlay	65,080	26,277	40%	171,000	46,347	55,214	32%
Debt Service	253,297	148,178	58%	253,182	260,621	187,675	74%
Other Objects	305,807	299,082	98%	310,869	344,911	360,144	116%
Contingency	-	-		290,842	-	-	
<b>Total Expenditures</b>	<b>14,651,346</b>	<b>12,464,193</b>	<b>85%</b>	<b>14,656,832</b>	<b>14,998,487</b>	<b>12,427,121</b>	<b>85%</b>
<b>Other Sources (Uses)</b>							
Other Sources	-	-		171,000	-	-	
Transfer In	-	-		30,000	30,000	15,000	50%
Transfer Out	(53,340)	-	0%	-	(30,541)	-	0%
<b>Total Other Sources (Uses)</b>	<b>(53,340)</b>	<b>-</b>	<b>0%</b>	<b>201,000</b>	<b>(541)</b>	<b>15,000</b>	<b>7%</b>
<b>Change in Fund Balance</b>	<b>(870,276)</b>	<b>883,725</b>		<b>(322,755)</b>	<b>437,247</b>	<b>3,737,560</b>	
<b>Fund Balance - Beginning</b>	<b>1,305,723</b>	<b>1,305,723</b>		<b>435,447</b>	<b>435,447</b>	<b>435,447</b>	
<b>Fund Balance - Ending</b>	<b>435,447</b>	<b>2,189,448</b>		<b>112,692</b>	<b>872,694</b>	<b>4,173,008</b>	

YTD Revenues	FY 2022-23	FY 2023-24	Variance	% Change
Property Taxes	2,010,430	2,003,574	(6,856)	0%
State School Fund	10,068,068	11,358,371	1,290,304	13%
Local Sources	334,466	1,431,935	1,097,469	328%
Intermediate Sources	1,411	423,431	422,020	29912%
State Sources	908,229	856,534	(51,695)	-6%
Federal Sources	25,315	75,836	50,521	200%
<b>Total Revenues</b>	<b>13,347,918</b>	<b>16,149,681</b>	<b>2,801,764</b>	<b>21%</b>

YTD Expenditures	FY 2022-23	FY 2023-24	Variance	% Change
Salaries	6,337,021	6,166,769	(170,251)	-3%
Associated Payroll	3,716,794	3,607,446	(109,349)	-3%
Purchased Services	1,332,915	1,528,924	196,009	15%
Supplies & Materials	603,927	520,949	(82,978)	-14%
Capital Outlay	26,277	55,214	28,938	110%
Debt Service	148,178	187,675	39,497	27%
Other Objects	299,082	360,144	61,063	20%
<b>Total Expenditures</b>	<b>12,464,193</b>	<b>12,427,121</b>	<b>(37,072)</b>	<b>0%</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 02: Food Services Fund**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date May 31 2023	% of YE Actuals	Current Budget	Projected Actual	Year to Date May 31 2024	% of Budgeted
<b>Revenues</b>							
State School Fund	2,915	-	0%	2,000	2,000	-	0%
Local Sources	84,208	69,684	83%	120,000	94,656	79,377	66%
State Sources	17,845	6,749	38%	4,000	5,450	12,475	312%
Federal Sources	187,737	130,135	69%	121,000	161,598	85,517	71%
<b>Total Revenues</b>	<b>292,706</b>	<b>206,567</b>	<b>71%</b>	<b>247,000</b>	<b>263,704</b>	<b>177,368</b>	<b>72%</b>
<b>Expenditures</b>							
Salaries	98,661	88,270	89%	136,223	103,790	94,539	69%
Associated Payroll	66,281	59,047	89%	65,125	72,242	60,639	93%
Purchased Services	36,753	31,165	85%	6,000	1,161	1,167	19%
Supplies & Materials	147,077	117,389	80%	217,862	174,660	148,771	68%
Debt Service	-	(3,196)		-	-	-	
Other Objects	1,500	1,425	95%	3,500	3,450	1,928	55%
<b>Total Expenditures</b>	<b>350,272</b>	<b>294,101</b>	<b>84%</b>	<b>428,710</b>	<b>355,303</b>	<b>307,044</b>	<b>72%</b>
<b>Other Sources (Uses)</b>							
Transfer In	53,340	-	0%	-	30,541	-	0%
<b>Total Other Sources (Uses)</b>	<b>53,340</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>30,541</b>	<b>-</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>(4,226)</b>	<b>(87,533)</b>		<b>(181,710)</b>	<b>(61,058)</b>	<b>(129,675)</b>	
<b>Fund Balance - Beginning</b>	<b>65,284</b>	<b>65,284</b>		<b>61,058</b>	<b>61,058</b>	<b>61,058</b>	
<b>Fund Balance - Ending</b>	<b>61,058</b>	<b>(22,250)</b>		<b>(120,652)</b>	<b>0</b>	<b>(68,617)</b>	

YTD Revenues	FY 2022-23	FY 2023-24	Variance	% Change
Local Sources	69,684	79,377	9,693	14%
State Sources	6,749	12,475	5,727	85%
Federal Sources	130,135	85,517	(44,619)	-34%
<b>Total Revenues</b>	<b>206,567</b>	<b>177,368</b>	<b>(29,199)</b>	<b>-14%</b>

YTD Expenditures	FY 2022-23	FY 2023-24	Variance	% Change
Salaries	88,270	94,539	6,269	7%
Associated Payroll	59,047	60,639	1,592	3%
Purchased Services	31,165	1,167	(29,999)	-96%
Supplies & Materials	117,389	148,771	31,382	27%
Debt Service	(3,196)	-	3,196	-100%
Other Objects	1,425	1,928	503	35%
<b>Total Expenditures</b>	<b>294,101</b>	<b>307,044</b>	<b>12,943</b>	<b>4%</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 03: Federal Funds**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date May 31 2023	% of YE Actuals	Current Budget	Projected Actual	Year to Date May 31 2024	% of Budgeted
<b>Revenues</b>							
Federal Sources	441,244	165,486	38%	1,187,697	2,056,123	797,517	67%
<b>Total Revenues</b>	<b>441,244</b>	<b>165,486</b>	<b>38%</b>	<b>1,187,697</b>	<b>2,056,123</b>	<b>797,517</b>	<b>67%</b>
<b>Expenditures</b>							
Salaries	501,406	352,079	70%	586,264	947,769	754,198	129%
Associated Payroll	179,437	175,404	98%	241,490	375,830	288,435	119%
Purchased Services	272,312	54,293	20%	21,119	102,131	57,815	274%
Supplies & Materials	34,277	33,629	98%	229,424	46,811	29,193	13%
Other Objects	8	6	75%	-	789	490	
<b>Total Expenditures</b>	<b>1,462,122</b>	<b>615,411</b>	<b>42%</b>	<b>1,187,697</b>	<b>1,473,330</b>	<b>1,230,256</b>	<b>104%</b>
<b>Change in Fund Balance</b>	<b>(591,196)</b>	<b>(449,925)</b>		<b>-</b>	<b>582,793</b>	<b>(432,739)</b>	
<b>Fund Balance - Beginning</b>	<b>8,401</b>	<b>8,401</b>		<b>(582,795)</b>	<b>(582,795)</b>	<b>(582,795)</b>	
<b>Fund Balance - Ending</b>	<b>(582,795)</b>	<b>(441,524)</b>		<b>(582,795)</b>	<b>(2)</b>	<b>(1,015,534)</b>	

YTD Revenues	FY 2022-23	FY 2023-24	Variance
Federal Sources	165,486	797,517	632,031
<b>Total Revenues</b>	<b>165,486</b>	<b>797,517</b>	<b>632,031</b>

YTD Expenditures	FY 2022-23	FY 2023-24	Variance
Salaries	352,079	754,198	402,118
Associated Payroll	175,404	288,435	113,031
Purchased Services	54,293	57,815	3,522
Supplies & Materials	33,629	29,193	(4,436)
Other Objects	6	490	484
<b>Total Expenditures</b>	<b>615,411</b>	<b>1,230,256</b>	<b>614,845</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 04: Student Investment Account**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date May 31 2023	% of YE Actuals	Current Budget	Projected Actual	Year to Date May 31 2024	% of Budgeted
<b>Revenues</b>							
State Sources	850,796	850,796	100%	816,512	988,603	988,603	121%
<b>Total Revenues</b>	<b>850,796</b>	<b>850,796</b>	<b>100%</b>	<b>816,512</b>	<b>988,603</b>	<b>988,603</b>	<b>121%</b>
<b>Expenditures</b>							
Salaries	574,433	438,741	76%	526,785	649,830	583,777	111%
Associated Payroll	269,012	228,309	85%	286,663	279,345	254,973	89%
Purchased Services	7,350	7,350	100%	-	492	290	59%
Supplies & Materials	-	0		3,064	58,936	-	0%
Other Objects	1	1	100%	-	-	-	
<b>Total Expenditures</b>	<b>850,796</b>	<b>674,401</b>	<b>79%</b>	<b>816,512</b>	<b>988,603</b>	<b>839,041</b>	<b>103%</b>
<b>Change in Fund Balance</b>	<b>0</b>	<b>176,395</b>		<b>-</b>	<b>0</b>	<b>149,563</b>	
<b>Fund Balance - Beginning</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>0</b>	<b>0</b>	
<b>Fund Balance - Ending</b>	<b>0</b>	<b>176,395</b>		<b>-</b>	<b>0</b>	<b>149,563</b>	

YTD Revenues	FY 2022-23	FY 2023-24	Variance
State Sources	850,796	988,603	137,808
<b>Total Revenues</b>	<b>850,796</b>	<b>988,603</b>	<b>137,808</b>

YTD Expenditures	FY 2022-23	FY 2023-24	Variance
Salaries	438,741	583,777	145,036
Associated Payroll	228,309	254,973	26,665
Purchased Services	7,350	290	(7,060)
Supplies & Materials	0	-	(0)
<b>Total Expenditures</b>	<b>674,401</b>	<b>839,041</b>	<b>164,640</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 08: General Fund, FF&C Loan**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date May 31 2023	% of YE Actuals	Current Budget	Projected Actual	Year to Date May 31 2024	% of Budgeted
<b>Revenues</b>							
State Sources	20,905	-	0%	-	-	-	
<b>Total Revenues</b>	<b>20,905</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Expenditures</b>							
Purchased Services	-	3,242		2,355,000	-	429	0%
Capital Outlay	140,882	2,141,127	1520%	-	2,233,285	2,232,856	
Debt Service	-	-		150,000	-	-	
Other Objects	-	47,937		-	-	-	
<b>Total Expenditures</b>	<b>140,882</b>	<b>2,192,306</b>	<b>1556%</b>	<b>2,505,000</b>	<b>2,233,285</b>	<b>2,233,285</b>	<b>89%</b>
<b>Other Sources (Uses)</b>							
Other Sources	-	-		4,860,000	-	-	
<b>Total Other Sources (Uses)</b>	<b>-</b>	<b>-</b>		<b>4,860,000</b>	<b>-</b>	<b>-</b>	
<b>Change in Fund Balance</b>	<b>(119,977)</b>	<b>(2,192,306)</b>		<b>2,355,000</b>	<b>(2,233,285)</b>	<b>(2,233,285)</b>	
<b>Fund Balance - Beginning</b>	<b>2,353,262</b>	<b>2,353,262</b>		<b>2,233,285</b>	<b>2,233,285</b>	<b>2,233,285</b>	
<b>Fund Balance - Ending</b>	<b>2,233,285</b>	<b>160,956</b>		<b>4,588,285</b>	<b>(0)</b>	<b>-</b>	
<b>YTD Expenditures</b>				<b>FY 2022-23</b>	<b>FY 2023-24</b>	<b>Variance</b>	
Purchased Services				3,242	429	(2,813)	
Capital Outlay				2,141,127	2,232,856	91,729	
<b>Total Expenditures</b>				<b>2,192,306</b>	<b>2,233,285</b>	<b>40,979</b>	



**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 09: GO Bond 2021**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date May 31 2023	% of YE Actuals	Current Budget	Projected Actual	Year to Date May 31 2024	% of Budgeted
<b>Revenues</b>							
Local Sources	25,969	25,463	98%	20,000	17,162	10,400	52%
Intermediate Sources	178	178	100%	-	103	103	100%
<b>Total Revenues</b>	<b>26,146</b>	<b>25,641</b>	<b>98%</b>	<b>20,000</b>	<b>17,265</b>	<b>10,503</b>	<b>61%</b>
<b>Expenditures</b>							
Purchased Services	-	5,315		1,019,000	32,554	52,561	5%
Capital Outlay	22,791	-	0%	-	986,963	984,287	
Other Objects	-	633		-	-	-	
<b>Total Expenditures</b>	<b>22,791</b>	<b>5,948</b>	<b>26%</b>	<b>1,019,000</b>	<b>1,019,517</b>	<b>1,055,427</b>	<b>104%</b>
<b>Other Sources (Uses)</b>							
Other Sources	-	-		364,665	-	-	
<b>Total Other Sources (Uses)</b>	<b>-</b>	<b>-</b>		<b>364,665</b>	<b>-</b>	<b>-</b>	
<b>Change in Fund Balance</b>	<b>3,355</b>	<b>19,693</b>		<b>(634,335)</b>	<b>(1,002,252)</b>	<b>(1,044,924)</b>	
<b>Fund Balance - Beginning</b>	<b>998,897</b>	<b>998,897</b>		<b>1,002,252</b>	<b>1,002,252</b>	<b>1,002,252</b>	
<b>Fund Balance - Ending</b>	<b>1,002,252</b>	<b>1,018,590</b>		<b>367,917</b>	<b>0</b>	<b>(42,672)</b>	

	<b>FY 2022-23</b>	<b>FY 2023-24</b>	<b>Variance</b>
<b>YTD Revenues</b>			
Local Sources	25,463	10,400	(15,063)
<b>Total Revenues</b>	<b>25,641</b>	<b>10,503</b>	<b>(15,138)</b>
<b>YTD Expenditures</b>			
Capital Outlay	-	984,287	984,287
Other Objects	633	-	(633)
<b>Total Expenditures</b>	<b>5,948</b>	<b>1,055,427</b>	<b>1,049,479</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 10: OSCIM Grant**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date May 31 2023	% of YE Actuals	Current Budget	Projected Actual	Year to Date May 31 2024	% of Budgeted
<b>Revenues</b>							
State Sources	2,705,767	1,221,402	45%	1,335,164	614,081	614,081	100%
<b>Total Revenues</b>	<b>2,705,767</b>	<b>1,221,402</b>	<b>45%</b>	<b>1,335,164</b>	<b>614,081</b>	<b>614,081</b>	<b>46%</b>
<b>Expenditures</b>							
Capital Outlay	2,705,767	-	0%	4,000,000	614,081	614,081	100%
<b>Total Expenditures</b>	<b>2,705,767</b>	<b>-</b>	<b>0%</b>	<b>4,000,000</b>	<b>614,081</b>	<b>614,081</b>	<b>15%</b>
<b>Change in Fund Balance</b>	<b>-</b>	<b>1,221,402</b>		<b>(2,664,836)</b>	<b>(0)</b>	<b>0</b>	
<b>Fund Balance - Beginning</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	
<b>Fund Balance - Ending</b>	<b>-</b>	<b>1,221,402</b>		<b>(2,664,836)</b>	<b>(0)</b>	<b>0</b>	

<b>YTD Revenues</b>	<b>FY 2022-23</b>	<b>FY 2023-24</b>	<b>Variance</b>
State Sources	1,221,402	614,081	(607,321)
<b>Total Revenues</b>	<b>1,221,402</b>	<b>614,081</b>	<b>(607,321)</b>

<b>YTD Expenditures</b>	<b>FY 2022-23</b>	<b>FY 2023-24</b>	<b>Variance</b>
Capital Outlay	-	614,081	614,081
<b>Total Expenditures</b>	<b>-</b>	<b>614,081</b>	<b>614,081</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**GO Bond Debt Service Fund**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date May 31 2023	% of YE Actuals	Current Budget	Projected Actual	Year to Date May 31 2024	% of Budgeted
<b>Revenues</b>							
Property Taxes	383,049	376,178	98%	467,446	487,370	463,517	95%
Local Sources	6,301	1,779	28%	-	-	20,325	
Intermediate Sources	154	85	56%	-	79	279	353%
<b>Total Revenues</b>	<b>389,504</b>	<b>378,043</b>	<b>97%</b>	<b>467,446</b>	<b>487,449</b>	<b>484,121</b>	<b>104%</b>
<b>Expenditures</b>							
Debt Service	380,219	31,115	8%	411,952	411,952	27,922	7%
<b>Total Expenditures</b>	<b>380,219</b>	<b>31,115</b>	<b>8%</b>	<b>411,952</b>	<b>411,952</b>	<b>27,922</b>	<b>7%</b>
<b>Other Sources (Uses)</b>							
Transfer Out	-	-		(30,000)	(30,000)	(15,000)	50%
<b>Total Other Sources (Uses)</b>	<b>-</b>	<b>-</b>		<b>(30,000)</b>	<b>(30,000)</b>	<b>(15,000)</b>	<b>50%</b>
<b>Change in Fund Balance</b>	<b>9,285</b>	<b>346,928</b>		<b>25,494</b>	<b>45,497</b>	<b>441,199</b>	
<b>Fund Balance - Beginning</b>	<b>912</b>	<b>912</b>		<b>10,198</b>	<b>10,198</b>	<b>10,198</b>	
<b>Fund Balance - Ending</b>	<b>10,198</b>	<b>347,841</b>		<b>35,692</b>	<b>55,695</b>	<b>451,397</b>	

YTD Revenues	FY 2022-23	FY 2023-24	Variance
Property Taxes	376,178	463,517	87,339
Local Sources	1,779	20,325	18,545
Intermediate Sources	85	279	194
<b>Total Revenues</b>	<b>378,043</b>	<b>484,121</b>	<b>106,078</b>

YTD Expenditures	FY 2022-23	FY 2023-24	Variance
Debt Service	31,115	27,922	(3,193)
<b>Total Expenditures</b>	<b>31,115</b>	<b>27,922</b>	<b>(3,193)</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 20: Energy Projects Fund**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date May 31 2023	% of YE Actuals	Current Budget	Projected Actual	Year to Date May 31 2024	% of Budgeted
<b>Revenues</b>							
Local Sources	29,427	27,154	92%	30,000	39,540	29,317	98%
<b>Total Revenues</b>	<b>29,427</b>	<b>27,154</b>	<b>92%</b>	<b>30,000</b>	<b>39,540</b>	<b>29,317</b>	<b>98%</b>
<b>Expenditures</b>							
Purchased Services	-	-		20,000	-	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>		<b>20,000</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>29,427</b>	<b>27,154</b>		<b>10,000</b>	<b>39,540</b>	<b>29,317</b>	
<b>Fund Balance - Beginning</b>	<b>25,873</b>	<b>25,873</b>		<b>55,301</b>	<b>55,301</b>	<b>55,301</b>	
<b>Fund Balance - Ending</b>	<b>55,301</b>	<b>53,028</b>		<b>65,301</b>	<b>94,841</b>	<b>84,618</b>	

YTD Revenues	FY 2022-23	FY 2023-24	Variance
Local Sources	27,154	29,317	2,163
<b>Total Revenues</b>	<b>27,154</b>	<b>29,317</b>	<b>2,163</b>

**FUND 01: GENERAL FUND**  
**Revenues and Expenditures by Month**

<b>FY 2022-2023</b>	<b>JUL</b>	<b>AUG</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>TOTAL</b>
<b>Revenues</b>													
Property Taxes	6,974	4,560	5,351	2,792	693,400	1,185,768	20,359	14,376	50,367	10,012	16,472	36,949	2,047,379
State School Fund	1,631,160	815,091	815,091	815,091	815,091	818,240	-	-	-	-	4,358,304	(2,915)	10,065,153
Local Sources	13,384	19,208	30,590	18,257	23,127	31,491	21,238	21,057	108,938	37,964	9,211	117,504	451,970
Intermediate Sources	-	-	-	-	-	-	-	-	958	-	452	200,376	201,787
State Sources	66,685	123,504	17,964	100,000	21,597	140,779	278,222	71,302	-	-	88,176	82,422	990,651
Federal Sources	-	19,792	5,524	-	-	-	-	-	-	-	-	52,156	77,471
Other Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>1,718,202</b>	<b>982,155</b>	<b>874,520</b>	<b>936,139</b>	<b>1,553,216</b>	<b>2,176,278</b>	<b>319,818</b>	<b>106,735</b>	<b>160,263</b>	<b>47,976</b>	<b>4,472,614</b>	<b>486,493</b>	<b>13,834,411</b>
<b>Expenditures</b>													
Salaries	154,658	640,751	597,617	633,847	648,558	589,280	632,960	603,345	600,507	601,957	633,541	848,078	7,185,099
Associated Payroll	143,086	352,314	323,117	344,161	350,386	368,396	382,330	353,999	361,894	360,230	376,882	780,164	4,496,958
Purchased Services	79,824	60,725	160,800	106,468	30,419	196,268	41,594	142,561	123,396	96,322	294,539	363,295	1,696,210
Supplies & Materials	32,157	56,261	139,123	34,730	25,110	55,568	20,457	30,194	27,524	23,170	159,633	44,969	648,896
Capital Outlay	-	-	16,469	9,808	-	-	-	-	-	-	-	38,803	65,080
Debt Service	29,973	4,168	20,286	4,168	10,968	20,437	4,168	24,217	4,168	4,168	21,457	105,119	253,297
Other Objects	209,069	7,923	14,933	2,529	15,146	33,847	1,701	7,986	4,083	288	1,575	6,725	305,807
<b>Total Expenditures</b>	<b>648,766</b>	<b>1,122,143</b>	<b>1,272,346</b>	<b>1,135,709</b>	<b>1,080,586</b>	<b>1,263,797</b>	<b>1,083,210</b>	<b>1,162,302</b>	<b>1,121,572</b>	<b>1,086,135</b>	<b>1,487,628</b>	<b>2,187,154</b>	<b>14,651,346</b>

<b>FY 2023-2024</b>	<b>JUL</b>	<b>AUG</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>TOTAL</b>
<b>Revenues</b>													
Property Taxes	-	4,554	5,245	3,068	1,216,279	665,944	26,727	13,971	54,390	9,380	4,015	-	2,003,574
State School Fund	1,741,617	870,286	870,286	870,286	870,286	870,286	870,379	870,379	870,379	1,182,045	1,472,142	-	11,358,371
Local Sources	15,182	8,937	190,378	5,401	136,094	4,541	2,413	97,787	229,161	3,474	738,567	-	1,431,935
Intermediate Sources	-	419	-	-	442	-	-	458	-	421,708	403	-	423,431
State Sources	83,719	10,527	-	-	1,991	20,355	31,772	72,152	267,239	38,095	330,684	45,277	901,811
Federal Sources	46,713	19,826	-	-	-	-	-	-	-	9,297	-	-	75,836
Other Sources	-	-	-	-	-	-	-	-	-	-	-	922,843	922,843
<b>Total Revenues</b>	<b>1,887,231</b>	<b>914,549</b>	<b>1,065,909</b>	<b>878,756</b>	<b>2,225,092</b>	<b>1,561,126</b>	<b>931,291</b>	<b>1,054,748</b>	<b>1,421,169</b>	<b>1,663,999</b>	<b>2,545,811</b>	<b>968,120</b>	<b>16,194,959</b>
<b>Expenditures</b>													
Salaries	136,188	573,919	614,420	752,648	585,282	588,668	577,738	567,174	606,253	552,190	612,290	-	6,166,769
Associated Payroll	129,094	349,918	259,895	406,417	367,125	340,009	344,563	354,190	370,091	335,543	350,601	5,099	3,612,544
Purchased Services	154,774	131,430	52,826	93,970	218,835	82,694	228,761	175,417	181,236	135,922	73,060	1,536	1,530,459
Supplies & Materials	94,851	101,003	53,690	38,748	62,762	29,320	16,261	69,658	56,578	17,704	(19,625)	-	520,949
Capital Outlay	16,826	-	-	1,383	15,228	4,930	-	7,981	-	8,867	-	71,754	126,968
Debt Service	47,866	42,415	4,168	4,168	10,443	4,168	4,168	20,437	24,217	21,457	4,168	4,168	191,843
Other Objects	59,897	5,589	35,290	587	14,608	3,470	224,217	4,074	5,887	5,501	1,023	47,147	407,291
<b>Total Expenditures</b>	<b>639,496</b>	<b>1,204,274</b>	<b>1,020,289</b>	<b>1,297,920</b>	<b>1,274,282</b>	<b>1,053,258</b>	<b>1,395,708</b>	<b>1,198,930</b>	<b>1,244,263</b>	<b>1,077,184</b>	<b>1,021,518</b>	<b>129,703</b>	<b>12,556,824</b>

