



Wharton County Junior College

Proposed Agenda Item

Board of Trustees Meeting

Complete this form and submit it to the Office of the President by noon on Friday, 11 days prior to the Tuesday evening meeting of the Board of Trustees. If this form does not provide enough space, you may use an expanded version *as long as you follow the format specified below*.

Date of Board Meeting: November 20, 2018

Date of this Proposal: October 31, 2018

SUBJECT:

Qualified Investment Brokers

RECOMMENDATION:

Adopt attached list of qualified brokers that are authorized to engage in investment transactions with Wharton County Junior College.

BACKGROUND/RATIONALE:

Section 2256.025 of the Public Funds Investment Act requires the governing body of an entity subject to the Public Funds Investment Act to review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the entity. On August 1, 2018, the qualified brokers were mailed the Investment Policy for Wharton County Junior College District along with a Certification page to be signed and returned. The attached list of brokers have all received and have returned a certification that they have reviewed and have implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions between WCJC and the broker.

Estimated Cost and Budgetary Support (how will this be paid for?): N/A

RESOURCE PERSON(S) [name(s) and title(s)]:

Bryce D. Kocian, Vice President of Administrative Services
Betty McCrohan, President

SIGNATURES:

B. McCrohan
Originator

11/7/18
Date

B. McCrohan
Cabinet-Level Supervisor

11/7/18
Date

PRESIDENT'S APPROVAL:

Betty A. McCrohan
reg 113
6-21-95

11-7-18

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**WHARTON COUNTY JUNIOR COLLEGE
INVESTMENT BROKER LIST**

**August 1, 2018
(Updated August 1, 2018)**

FTN Financial Capital Markets (Formerly Coastal Securities, Inc.)

John Saragusa
John "Buddy" Saragusa, Jr.
401 RR 620 S, #350
Austin, TX 78734

Frost Bank Capital Markets

Mr. Jeff Beckel
P.O. Box 1600
100 West Houston St.
San Antonio, TX 78296-1400

Hilltop Securities, Inc.

Mr. Rob Nash
1201 Elm St., Ste. 3500
Dallas, TX 75270-2180

Ladenburg Thalmann & Co., Inc.

Mr. Steve Neri
2020 Main St., Ste. 650
Irvine, CA 92614

Mutual Securities, Inc.

Mr. Michael E. Swan
600 W. Broadway, Ste. 700
San Diego, CA 92101

Raymond James

Mr. Phil Hartigan
1130 N. Carroll Ave., Ste. 100
Southlake, TX 76092

TexPool Participant Services

Mr. Steven A. Friedman
1001 Texas Avenue, Ste. #1400
Houston, TX 77002

The Independent Banker's Bank

Mr. W. Reed Bateman
11701 Luna Rd.
Farmers Branch, TX 75234