

Morrow County School District General Fund
Statement of 2018-2019 Anticipated Revenue

2/28/2019

| Account | Budget | YTD Revenue | Anticipated | Total | +/(-) Budget |
|--|----------------------|----------------------|---------------------|----------------------|--------------------|
| 1111 Current Year's Levy* | \$ 7,500,000 | \$ 7,324,990 | 175,010 | \$ 7,500,000 | \$ - |
| 1112 Prior Years' Levy* | 110,000 | 83,691 | 26,309 | 110,000 | - |
| 1190 Penalties and Interest on Taxes | 2,000 | 3,581 | - | 3,581 | 1,581 |
| 1500 Earnings on Investments | 135,000 | 165,609 | - | 165,609 | 30,609 |
| 1920 Donations | 250,000 | 100,270 | 149,730 | 250,000 | - |
| 1960 Recovery of Prior Years' Exp | 50,000 | 54,376 | - | 54,376 | 4,376 |
| 1990 Miscellaneous | 60,000 | 69,177 | - | 69,177 | 9,177 |
| 1992 Medicaid Reimbursement | 80,000 | - | 80,000 | 80,000 | - |
| 2101 County School Fund | 27,000 | 25,672 | 1,328 | 27,000 | - |
| 2800 Revenue in Lieu of Taxes | 145,000 | 173,893 | - | 173,893 | 28,893 |
| 3101 State School Support Fund* | 17,047,000 | 12,679,086 | 4,264,999 | 16,944,085 | (102,915) |
| 3103 Common School Fund* | 229,000 | - | 229,000 | 229,000 | - |
| 4510 Restricted behalf IRS interest QSCB | 50,000 | - | 50,000 | 50,000 | - |
| 4703 Special Ed SPR&I Grant | 3,396 | - | 3,396 | 3,396 | - |
| 4801 Fed Forest Fees | 30,000 | - | 30,000 | 30,000 | - |
| 5200 Interfund Transfers | - | - | - | - | - |
| Total Revenue | \$ 25,718,396 | \$ 20,680,345 | \$ 5,009,772 | \$ 25,690,117 | \$ (28,279) |
| 5400 Beginning Fund Balance | 3,000,000 | 3,827,776 | | 3,827,776 | 827,776 |
| TOTAL RESOURCES | \$ 28,718,396 | \$ 24,508,121 | \$ 5,009,772 | \$ 29,517,893 | \$ 799,497 |

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

| | |
|------------------------------------|-------------------------|
| Revenues | \$ 25,690,117 |
| 2018 Estimated Expenditures | <u>26,208,110</u> |
| Revenues Over (Under) Expenditures | (517,993) |
| Beginning Fund Balance | <u>3,827,776</u> |
| Projected Ending Fund Balance | <u><u>3,309,783</u></u> |
| Unappropriated Ending Fund Balance | \$ - |

State School Fund Estimates

| | |
|--------------------------------|----------------------|
| March 2, 2018 BSSF Estimate | \$ 17,047,343 |
| May 15, 2018 BSSF Estimate | \$ 16,757,950 |
| June 12, 2018 BSSF Estimate | \$ 16,882,663 |
| October 24, 2018 BSSF Estimate | <u>\$ 16,944,085</u> |
| Difference | \$ 103,258 |

Estimates are based on 2,280 enrollment

Morrow County School District
STATEMENT OF 2018-2019 ANTICIPATED EXPENDITURES

2/28/2019

| Building Detail | Budget | YTD Expenditures | Encumbrances | Free Balance |
|---|----------------------|----------------------|----------------------|---------------------|
| Center 001: District Office | \$ 2,398,418 | \$ 1,382,830 | \$ 315,209 | \$ 700,379 |
| Center 001: Transfers | 1,190,000 | | 1,190,000 | - |
| Center 001: Debt Service | 177,900 | | 177,900 | - |
| Center 002: Transportation | 1,035,900 | 533,495 | 472,268 | 30,137 |
| Center 003: Maintenance | 1,280,521 | 734,464 | 325,614 | 220,443 |
| Center 004: Special Education | 3,808,528 | 1,956,663 | 1,279,194 | 572,671 |
| Center 103: Irrigon Elementary | 1,853,472 | 950,534 | 757,747 | 145,191 |
| Center 104: A.C. Houghton Elementary | 2,332,010 | 1,174,758 | 971,725 | 185,527 |
| Center 105: Windy River Elementary | 1,912,005 | 1,004,800 | 848,687 | 58,518 |
| Center 108: Sam Boardman Elementary | 2,869,226 | 1,443,112 | 1,208,564 | 217,550 |
| Center 110: Heppner Elementary | 1,476,710 | 822,328 | 650,429 | 3,953 |
| Center 150: Irrigon Jr/Sr High School | 2,920,672 | 1,427,939 | 1,172,810 | 319,923 |
| Center 604: Heppner Jr/Sr High School | 1,975,736 | 945,587 | 795,314 | 234,835 |
| Center 612: Riverside Jr/Sr High School | 3,487,298 | 1,726,926 | 1,362,999 | 397,373 |
| Total Expenditures | 28,718,396 | 14,103,436 | 11,528,460 | 3,086,500 |
| Contingency | | - | - | - |
| TOTAL | \$ 28,718,396 | \$ 14,103,436 | \$ 11,528,460 | \$ 3,086,500 |

| FUNCTION | Budget | YTD Expenditures | Encumbrances | Free Balance |
|-----------------------------|----------------------|----------------------|----------------------|---------------------|
| 1000 Instructional Services | \$ 16,667,240 | \$ 7,861,682 | \$ 6,805,424 | \$ 2,000,134 |
| 2000 Support Services | 10,683,256 | 6,241,754 | 3,355,136 | 1,086,366 |
| 5000 Debt Service | 177,900 | | 177,900 | - |
| 5000 Transfer of Funds | 1,190,000 | | 1,190,000 | - |
| 6000 Contingency | - | | | - |
| Total Expenditures | 28,718,396 | 14,103,436 | 11,528,460 | 3,086,500 |
| 7000 Fund Balance | - | | | - |
| TOTAL | \$ 28,718,396 | \$ 14,103,436 | \$ 11,528,460 | \$ 3,086,500 |

| OBJECTS | Budget | YTD Expenditures | Encumbrances | Free Balance |
|------------------------------|----------------------|----------------------|----------------------|---------------------|
| 100 Salaries | \$ 13,478,953 | \$ 6,936,529 | \$ 5,566,603 | \$ 975,821 |
| 200 Payroll Taxes & Benefits | 8,266,834 | 4,078,361 | 3,362,703 | 825,770 |
| 300 Purchased Services | 4,078,134 | 2,241,165 | 1,172,200 | 664,769 |
| 400 Supplies and Materials | 1,233,145 | 606,809 | 58,399 | 567,937 |
| 500 Capital Outlay | - | | | - |
| 600 Other Objects | 293,430 | 240,572 | 655 | 52,203 |
| 61X Debt Service | 177,900 | | 177,900 | - |
| 700 Interfund Transfers | 1,190,000 | | 1,190,000 | - |
| 800 Contingency | - | - | | - |
| TOTAL | \$ 28,718,396 | \$ 14,103,436 | \$ 11,528,460 | \$ 3,086,500 |

Morrow County School District - 2018-2019

2/28/2019

EXPENDITURES

| Fund | Description | Budget | Encumbrances | YTD Expenditures | Free Balance |
|------|--|----------------------|---------------------|---------------------|---------------------|
| 201 | Title 1 A | 546,000 | 252,905 | 315,303 | (22,208) |
| 202 | Title 1 C Migrant Education | 65,000 | 15,179 | 91,430 | (41,609) |
| 203 | Title III English Language Acquisition | 60,744 | 19,396 | 26,060 | 15,288 |
| 204 | IDEA | 219,312 | 65,318 | 83,992 | 70,002 |
| 208 | GEAR UP Grant | 135,500 | 10,241 | 111,265 | 13,994 |
| 209 | Title VI Rural Schools | 45,000 | 10,064 | 28,547 | 6,389 |
| 210 | RTI: Response to Intervention | - | - | - | - |
| 212 | Miscellaneous Grants | 290,000 | 44,937 | 197,234 | 47,829 |
| 214 | Star PSI | - | - | - | - |
| 215 | Measure 99 | 37,500 | - | 18,968 | 18,532 |
| 216 | ESSA D&SI - PPD District Engagement | - | - | 4,150 | (4,150) |
| 217 | Title II A Teacher Quality | 75,500 | 14,416 | 85,760 | (24,676) |
| 219 | Measure 98 | 370,000 | 112,338 | 118,823 | 138,839 |
| 223 | Food Service | 1,212,056 | 160,898 | 618,841 | 432,317 |
| 230 | Co-Curricular Activites | 1,051,000 | 142,164 | 539,505 | 369,331 |
| 235 | Student Body Funds | 852,000 | - | - | 852,000 |
| 240 | Early Retiree Benefits | 355,000 | - | 197,121 | 157,879 |
| 260 | Technology fund | 370,000 | 5,365 | 365,345 | (710) |
| 299 | PERS Reserve | 1,448,889 | - | - | 1,448,889 |
| 301 | Debt Service: 2nd Bond Levy | 2,218,355 | - | 146,388 | 2,071,967 |
| 302 | Debt Service: PERS Bond | 712,791 | - | 146,346 | 566,445 |
| 450 | Capital Project Fund | 1,500,000 | 148,723 | 506,360 | 844,917 |
| | | | | | |
| | | | | | |
| | Total Expenditures | \$ 11,564,647 | \$ 1,001,944 | \$ 3,601,438 | \$ 6,961,265 |

RECAP

| Fund | Description | Beginning Balance | YTD Receipts | Expenditures | Ending Balance |
|------|--|---------------------|---------------------|---------------------|------------------|
| 201 | Title 1 A | - | 80,192 | 315,303 | (235,111) |
| 202 | Title 1 C Migrant Education | - | - | 91,430 | (91,430) |
| 203 | Title III English Language Acquisition | - | 20,652 | 26,060 | (5,408) |
| 204 | IDEA | - | - | 83,992 | (83,992) |
| 208 | GEAR UP Grant | 213,232 | 3,501 | 111,265 | 105,468 |
| 209 | Title VI Rural Schools | - | 9,127 | 28,547 | (19,420) |
| 210 | RTI: Response to Intervention | - | - | - | - |
| 212 | Miscellaneous Grants | 45,558 | 103,653 | 197,234 | (48,023) |
| 214 | Star PSI | - | - | - | - |
| 215 | Measure 99 | - | 142 | 18,968 | (18,826) |
| 216 | ESSA D&SI - PPD District Engagement | - | - | 4,150 | (4,150) |
| 217 | Title II A Teacher Quality | - | 14,232 | 85,760 | (71,528) |
| 219 | Measure 98 | - | 99,584 | 118,823 | (19,239) |
| 223 | Food Service | 189,931 | 620,269 | 618,841 | 191,359 |
| 230 | Co-Curricular Activites | 138,852 | 240,950 | 539,505 | (159,703) |
| 235 | Student Body Funds | 323,452 | - | - | 323,452 |
| 240 | Early Retiree Benefits | 12,658 | 81,951 | 197,121 | (102,512) |
| 260 | Technology fund | 167,485 | 43,299 | 365,345 | (154,561) |
| 299 | PERS Reserve | 1,448,889 | - | - | 1,448,889 |
| 301 | Debt Service: 2nd Bond Levy | 197,959 | 2,244,648 | 146,388 | 2,296,219 |
| 302 | Debt Service: PERS Bond | 74,998 | 579,144 | 146,346 | 507,796 |
| 450 | Capital Project Fund | 947,596 | 113,844 | 506,360 | 555,080 |
| | | | | | |
| | | | | | |
| | Total Resources | \$ 3,760,610 | \$ 4,255,188 | \$ 3,601,438 | 4,414,360 |

* Balances are pre-audit.

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

28-Feb-19

2018-2019

| SOURCE | BUDGET | Actual JULY | Actual AUG | Actual SEP | Actual OCT | Actual NOV | Actual DEC | Actual JAN | Actual FEB | Projected MAR | Projected APR | Projected MAY | Projected JUNE | TOTAL | Over/(Under) |
|--|---------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------|------------------|------------------|-------------------|------------|--------------|
| Current Year Taxes | \$ 7,500,000 | | | | | 7,245,306 | 18,069 | 40,856 | 20,759 | 26,972 | 16,265 | 18,140 | 114,481 | 7,500,848 | 848 |
| Prior Year Taxes | 110,000 | 52,276 | 20,597 | 18,568 | 6,710 | 12,964 | 2,031 | 14,499 | 8,871 | 2,304 | 1,913 | 2,743 | - | 143,476 | 33,476 |
| Interest on Taxes | 2,000 | | | 31 | 17 | 127 | 2,948 | 81 | 337 | 81 | (33) | 20 | 0 | 3,609 | 1,609 |
| Earnings on Investments | 135,000 | 15,314 | 16,172 | 15,987 | 15,449 | 18,105 | 28,099 | 28,698 | 24,689 | 17,496 | 18,701 | 18,519 | 17,310 | 234,539 | 99,539 |
| Contributions & Donations from Private | 250,000 | | | | | 0 | 100,000 | | 270 | | | 150,000 | | 250,270 | 270 |
| Recovery of Prior Yrs Expenditures | 50,000 | | | | 23,743 | 0 | 19,600 | 10,982 | | | | 6,875 | 2,861 | 64,061 | 14,061 |
| Medicaid Reimbursement | 80,000 | | | | | 0 | | | | | | | 84,000 | 84,000 | 4,000 |
| Miscellaneous | 60,000 | | | 3,483 | 200 | 10,236 | 240 | 53,949 | 269 | 500 | 4,241 | 4,123 | 36,563 | 113,804 | 53,804 |
| County School Funds | 27,000 | 64 | | 60 | 277 | 24,892 | 81 | 191 | 102 | 229 | 497 | 73 | 563 | 27,029 | 29 |
| Revenue in Lieu of Taxes | 145,000 | | | 0 | 170,698 | 0 | 3,196 | 0 | | | | 0 | | 173,894 | 28,894 |
| State School Support Fund | 17,047,000 | 2,814,340 | 1,406,326 | 1,406,326 | 1,406,326 | 1,411,442 | 1,411,442 | 1,411,442 | 1,411,442 | 1,411,442 | 1,411,442 | 1,411,442 | | 16,913,412 | (133,588) |
| Common School Fund | 229,000 | 90,587 | | | | | | | | 90,587 | | | 90,588 | 271,762 | 42,762 |
| Restricted behalf IRS interst QSCB | 50,000 | | | | | | | | | | | | 50,000 | 50,000 | 0 |
| Special Ed SPR&I Grant | 3,396 | | | | | | | | | | | | 3,396 | 3,396 | 0 |
| Federal Forest Fees | 30,000 | | | | | | | | | | 7,386 | | | 7,386 | |
| Transfers | | | | | | | | | | | | | | 0 | 0 |
| Total Revenue | 25,718,396 | 2,972,581 | 1,443,095 | 1,444,455 | 1,623,420 | 8,723,072 | 1,585,706 | 1,560,698 | 1,466,739 | 1,549,611 | 1,453,026 | 1,611,935 | 399,762 | 25,841,486 | 145,704 |
| Beginning Fund Balance | 3,000,000 | 3,000,000 | | | | | | | | | | | | 3,000,000 | - |
| Total Resources | 28,718,396 | 5,972,581 | 1,443,095 | 1,444,455 | 1,623,420 | 8,723,072 | 1,585,706 | 1,560,698 | 1,466,739 | 1,549,611 | 1,453,026 | 1,611,935 | 399,762 | 28,841,486 | 123,090 |
| REQUIREMENTS | | | | | | | | | | | | | | | |
| Salaries | \$ 13,478,953 | \$ 239,529 | 304,566 | 1,041,769 | 1,107,349 | 1,066,032 | 1,065,651 | 1,042,373 | 1,069,259 | 1,063,647 | 1,049,853 | 1,063,291 | 2,506,486 | 12,619,805 | (859,148) |
| Benefits | 8,266,834 | 133,940 | 181,190 | 618,250 | 649,547 | 624,760 | 619,775 | 611,130 | 622,789 | 609,083 | 606,858 | 629,803 | 1,531,199 | 7,438,324 | (828,510) |
| Purchased Services | 4,078,134 | 55,457 | 271,032 | 335,651 | 176,977 | 394,826 | 232,811 | 483,874 | 290,457 | 296,813 | 342,577 | 301,097 | 381,433 | 3,563,005 | (515,129) |
| Supplies & Materials | 1,233,145 | 49,004 | 106,919 | 88,981 | 97,505 | 101,053 | 27,748 | 43,316 | 82,989 | 113,165 | 79,192 | 146,905 | 102,848 | 1,039,625 | (193,520) |
| Capital Outlay | | | | | | | | | | | | | | 0 | - |
| Other Objects (inc. loan pmts) | 471,330 | 213,005 | 5,655 | 2,246 | 1,995 | 2,452 | 3,038 | 11,373 | 800 | 1,856 | | 1,674 | 178,755 | 422,849 | (48,481) |
| Transfers | 1,190,000 | | | | | | | | | | 9,502 | | 1,115,000 | 1,124,502 | (65,498) |
| Contingency | - | | | | | | | | | | | | | 0 | - |
| Total Expenditures | 28,718,396 | 690,935 | 869,362 | 2,086,897 | 2,033,373 | 2,189,123 | 1,949,023 | 2,192,066 | 2,066,294 | 2,084,564 | 2,087,982 | 2,142,770 | 5,815,721 | 26,208,110 | (2,510,286) |
| Monthly Fund Balance | 0 | 5,281,646 | 573,733 | (642,442) | (409,953) | 6,533,949 | (363,317) | (631,368) | (599,555) | (534,953) | (634,956) | (530,835) | (5,415,959) | 2,633,376 | |
| Accumulated Fund Balance | 0 | 5,281,646 | 5,855,379 | 5,212,937 | 4,802,984 | 11,336,933 | 10,973,616 | 10,342,248 | 9,742,693 | 9,207,740 | 8,572,784 | 8,041,949 | 2,625,990 | 2,633,376 | |
| % of Budgeted Resources | | 20.80% | 5.02% | 5.03% | 5.65% | 30.37% | 5.52% | 5.43% | 5.11% | 5.40% | 5.06% | 5.61% | 1.39% | 100.43% | |
| % of Budgeted Requirements | | 2.41% | 3.03% | 7.27% | 7.08% | 7.62% | 6.79% | 7.63% | 7.20% | 7.26% | 7.27% | 7.46% | 20.25% | 91.26% | |