

# Ector County Independent School District Odessa, Texas

## Memorandum

**TO:** Board of Trustees

**FROM:** Roy C. Benavides, Ed.D., Superintendent

**SUBJECT:** **APPROVAL OF QUARTERLY INVESTMENT REPORT  
(DEC 2003-FEB 2004) (BG-Q)**

**DATE:** April 20, 2004

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Attached is a quarterly report on District investments. The report represents investments for the months of December 2003 through February 2004. The District's investments are governed by state laws and local policies. Every effort is made to maximize investment earnings while protecting the District's assets.

The report represented is in compliance with legislation that requires quarterly reporting.

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It is recommended that the Board of Trustees approve the Quarterly Investment Report for December 2003 - February 2004.

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**Respectfully submitted,**

**Roy C. Benavides, Ed.D.,  
Superintendent**

**Bruce Revell,  
Assistant Superintendent  
for Finance & Business Operations**