

Floodwood School District, ISD 698

Draft Timeline for 2025A Bond



	Complete by	Event or Action
<input type="checkbox"/>	Summer 2025	District determines scope and estimated project cost
<input type="checkbox"/>	Summer 2025	District and Ehlers review preliminary debt plan options
<input type="checkbox"/>	September 15, 2025	School Board Work Session - Project Finalized
<input type="checkbox"/>	September 22, 2025	Special School Board Meeting School Board Adopts Resolution Calling for Public Hearing to Consider Granting Property Tax Abatement School Board Adopts Resolution Authorizing Sale of Facilities Maintenance Bonds Including approval of Revised Ten-Year LTFM Plan Documents
<input type="checkbox"/>	September 23, 2025	District provides notice of public hearing to newspaper for publication (must be published at least 20 days prior to taking bids; newspaper to provide district with affidavit of publication)
<input type="checkbox"/>	September 23, 2025	District submits approved ten-year plan documents to MDE and requests approval from MDE to issue Facilities Maintenance Bonds
<input type="checkbox"/>	September 23, 2025	District provides notice of intent to newspaper for publication (newspaper to provide district with affidavit of publication)
<input type="checkbox"/>	October 27, 2025	School Board Meeting with Public Hearing Hold Public Hearing to Consider Granting Property Tax Abatement (Ehlers Presents at Hearing) School Board adopts Resolution Approving Abatement Ehlers presents Pre-Sale Report for Facilities Maintenance and Tax Abatement Bonds School Board adopts Resolution Authorizing Sale of Abatement Bonds & Participation in Credit Enhancement Program (CEP)
<input type="checkbox"/>	October 30, 2025	District completes General Certificate and returns to Ehlers
<input type="checkbox"/>	December 8, 2025	Bond Sale Date Ehlers receives and evaluates proposals for bonds School Board Meeting/Working Session - Award Sale of Bonds Ehlers presents Sale Day Report for Bonds School Board approves Resolution Awarding the Sale of Bonds
<input type="checkbox"/>	December 22, 2025	Ehlers sends closing memo to District (includes sources and uses of funds, principal & interest debt schedule)
<input type="checkbox"/>	December 30, 2025	Bond Closing Date District Receives Bond Proceeds & Invests Funds