CONSIDERATION OF SETTING THE 2019-20 PROPOSED MAINTENANCE AND OPERATIONS (M&O) TAX RATE AND THE INTEREST & SINKING (I&S) TAX RATE

Action Item:

This agenda item should allow the Board to set the proposed M&O and I&S tax rates for the 2019-20 school year.

Recommendation:

I recommend the Board set a proposed M&O tax rate of .97 cents for the 2019-20 school year, which is seven cents less than last year's rate.

I further recommend the Board set a proposed I&S tax rate of .085892 for the 2019-20 school year, which is slightly lower than last year's rate.

*Motion: I make a motion to set the proposed M&O rate at .97 for the 19-20 school year. I further move the I&S (debt service) tax rate be set at .085892, for a total of 1.055892