

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
AMARILLO, TEXAS**

Subject: Budget Amendment #7
(TRS On-behalf)

Date: Monday, June 11, 2012

Presented By: Mike Hodgson, Business Manager
Lori Vickers

Related Page(s): This page +1

ACTION

BACKGROUND INFORMATION:

State statute requires that changes in the Budget adopted by the School Board at their June 2011 meeting (and amended on September 12, December 12, February 13, March 19, May 14, and June 11-pending) must be approved by the School Board if they change the major revenue sections or if they move money between expenditure functions.

This budget amendment equally increases both the revenue and the expenditure budgets for the General Fund by \$395,345 to properly reflect the state's matching contribution to the Teacher Retirement Fund on behalf of the District's staff who participate in TRS and to reflect the state's receipt of federal Medicare drug subsidy on-behalf payments.

PRESENTATION/PURPOSE:

This is the presentation to the Board of Budget Amendment #7 to the General Fund.

BOARD ACTION REQUESTED:

We request that the Board approve the General Fund Budget Amendment #7 for the 2011-2012 budget as presented.

RIVER ROAD INDEPENDENT SCHOOL DISTRICT, AMARILLO, TEXAS
BOARD OF EDUCATION
GENERAL FUND (199) BUDGET AMENDMENT # 7
School Year 2011-2012

Fncn	Description	Budget Prior to Amendment #7	Notes	Amendment Increases <Decreases>	Amended Budget After Amendment #7
	<u>REVENUES</u>				
	Local Taxes and related revenue	2,545,000			2,545,000
	Local interest earnings	20,000			20,000
	All other local income	63,600			63,600
	State TRS-On Behalf Payments	0		395,345	395,345
	State Support Revenues	6,734,522			6,734,522
	Federal Revenues	0			0
	Transfer from Fund Balance	1,399,582			1,399,582
	Total Revenues	10,762,704		395,345	11,158,049
	<u>EXPENDITURES</u>				
11	Teaching-Instruction	4,921,586		256,412	5,177,998
12	Libraries-Instr. Resources	110,357		5,474	115,831
13	Curriculum Development	116,430		5,094	121,524
21	Special Ed-Instr. Leadership	43,268		711	43,979
23	Principals-Campus Leadership	585,848		32,010	617,858
31	Counselors	225,056		12,459	237,515
33	District Nurse	98,908		6,096	105,004
34	Transportation (Buses)	376,613		14,283	390,896
36	Co-Extra Curricular	617,399		19,872	637,271
41	Administration	602,174		21,517	623,691
51	Maintenance & Operations	1,425,963		10,463	1,436,426
53	Data Processing	239,352		10,954	250,306
81	Capital Outlay (Land Purchases)	1,399,852			1,399,852
89	Transfer Out (Cafeteria & Constr Fund)	0			0
	Total Expenditures	10,762,806		395,345	11,158,151
	 OPERATING SURPLUS (or DEFICIT)	 (102)		 0	 (102)
	 <u>FUND BALANCE</u>				
	Fund Balance Year Ended 6/30/11				4,121,571
	Ending Balance to-date				2,721,887

Notes:

To increase both revenue and expenditure budgets to properly reflect the state's matching contributions to the Teacher Retirement Fund made on-behalf of the District's staff who participate in TRS and to reflect the on-behalf payments made related to Medicare Part D.

The budget numbers above assume that Amendment 6 was approved by the Board.

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The Budget Amendment shown above was duly adopted by the River Road Independent School District Board of Trustees at its duly called meeting Monday, June 11, 2012.

Signed: _____
Board President

_____ Date