

**WOODBIDGE BOARD OF EDUCATION
MONTHLY DETAIL FINANCIAL REPORT**

For the Month Ended: June 30, 2016

Object Code	Descriptions	Adopted Budget	Budget Transfers	Expended to Date	Encumbered to Date	% Used	Available Balance	Estimated Additional	Projected Year-End Balance
110	Administrators	659,189		673,226	2,312	102%	(16,348)	-	(16,348)
120	Teachers - Regular	4,847,650		4,753,180	12,638	98%	81,832	-	81,832
120	Teachers - Special Education	747,428		737,019	-	99%	10,409	-	10,409
1201	Psychologist	155,422		155,995	-	100%	(573)	-	(573)
1203	Counselor	44,473		44,473	-	100%	0	-	0
	Sub-Total Certified Salaries	6,454,162	-	6,363,892	14,949	99%	75,321	-	75,321
1303	Custodians	423,962		380,637	14,000	93%	29,325	-	29,325
140	Nurses	140,273		138,163	1,200	99%	910	-	910
150	Secretaries, Clerical	344,627		347,470	-	101%	(2,843)	-	(2,843)
160	Paraprofessionals	414,188		401,655	-	97%	12,533	-	12,533
1601	Special Education Paraprofess.	255,747		276,156	-	108%	(20,409)	-	(20,409)
190	Salaries, Miscellaneous	46,541		40,203	-	86%	6,338	-	6,338
	Sub-Total Non-Certified Salaries	1,625,338	-	1,584,285	15,200	98%	25,853	-	25,853
				-					
	TOTAL SALARIES	8,079,500	-	7,948,177	30,149	99%	101,174	-	101,174
220	FICA	232,237		219,779	12,000	100%	458	-	458
230	Merf	227,242		212,037	15,000	100%	205	-	205
270	Medical Insurance	2,173,065		1,970,430	105,695	96%	96,940	-	96,940
280	Life Insurance	37,243		37,764	-	101%	(521)	-	(521)
2902	Other Employee Benefits	9,200		12,121	3,438	169%	(6,358)	-	(6,358)
	TOTAL BENEFITS	2,678,987	-	2,452,131	136,132	97%	90,723	-	90,723

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320	Professional Development	71,365		57,719	13,646	100%	-	-	-
330	Legal Fees	29,000		43,546	7,600	176%	(22,146)	-	(22,146)
340	Software Support	19,617	(1,780)	16,831	1,190	101%	(184)	-	(184)
350	Substitutes	28,000		54,335	-	194%	(26,335)	-	(26,335)
390/01	OT/PT/Consultant Services	57,600		70,476	-	122%	(12,876)	-	(12,876)
3902	Financial Audit	16,630		15,990	-	96%	640	-	640
390	Other Prof/Tech. Services	165,031		144,036	14,766	96%	6,229	-	6,229
	TOTAL PROFESSIONAL SERVICES	387,243	(1,780)	402,933	37,202	114%	(54,672)	-	(54,672)
410/01	Utilities - Electric and Water	238,912		145,972	56,662	85%	36,277	-	36,277
420	Heating	69,865		43,800	19,958	91%	6,107	-	6,107
430	Repairs and Maintenance	49,044	(5,320)	26,948	14,693	95%	2,083	-	2,083
450	Leases and Rentals	55,425		43,977	7,899	94%	3,549	-	3,549
4501	Building Improvements	35,000		16,126	-	46%	18,874	-	18,874
490	Other Purchased Services	26,554		26,554	-	100%	-	-	-
4901	Service Contracts	96,012		44,811	34,885	83%	16,317	-	16,317
	TOTAL PROPERTY SERVICES	570,812	(5,320)	348,189	134,097	85%	83,206	-	83,206
510	Pupil Transportation-Regular	481,854		432,717	-	90%	49,137	-	49,137
510	Pupil Transportation-Spec. Educ.	133,000		270,297	-	203%	(137,297)	-	(137,297)
520	Insurance-General Liability	114,852		82,948	14,000	84%	17,904	-	17,904
5201	Worker's Compensation	152,457		160,644	-	105%	(8,187)	-	(8,187)
530	Telephone Services	15,670		14,472	1,871	104%	(673)	-	(673)
535	Internet	26,293	(7,293)	19,000	-	100%	-	-	-
537	Postage	4,700		4,317	65	93%	318	-	318
540	Advertising	2,800		13,890	2,250	576%	(13,340)	-	(13,340)
550	Interns	142,130		106,182	35,102	99%	846	-	846
560	Tuition	253,175		479,874	11,800	194%	(238,499)	-	(238,499)
590	Other Purchased Services	13,900		14,052	-	101%	(152)	-	(152)
	TOTAL OTHER PURCH SERVICES	1,340,831	(7,293)	1,598,392	65,089	125%	(329,943)	-	(329,943)

**WOODBRIAGE BOARD OF EDUCATION
MONTHLY DETAIL FINANCIAL REPORT**

For the Month Ended: June 30, 2016

Object Code	Descriptions	Adopted Budget	Budget Transfers	Expended to Date	Encumbered to Date	% Used	Available Balance	Estimated Additional	Projected Year-End Balance
610	Instructional Supplies	148,847		125,465	23,382	100%	-	-	-
620	Computer Software	61,937	800	55,265	6,985	99%	487	-	487
625	Supplies Nurses	1,842		1,896	-	103%	(54)	-	(54)
630	Supplies Custodial	52,029		40,954	10,685	99%	390	-	390
635	Supplies Office	12,300		10,364	1,936	100%	-	-	-
640	Books and Audio Visual	17,000		17,365	-	102%	(365)	-	(365)
645	Subscriptions	20,509		13,274	6,419	96%	817	-	817
650	Testing	9,500		9,309	191	100%	-	-	-
690	Misc. Supplies - DW Security	4,027		1,793	2,234	100%	-	-	-
	TOTAL SUPPLIES & MATERIALS	327,991	800	275,684	51,832	100%	1,274	-	1,274
730	Equipment - Office	-		-	-	0%	-	-	-
732	Computer Hardware	15,300	15,594	20,063	10,976	100%	(145)	-	(145)
735	Equipment - Teaching	17,050	(500)	4,391	2,708	43%	9,451	-	9,451
740	Equipment - Building	4,730		3,287	2,037	113%	(593)	-	(593)
745	Furniture	1,600		1,676	-	105%	(76)	-	(76)
	TOTAL PROPERTY	38,680	15,094	29,417	15,720	84%	8,637	-	8,637
810	Dues and Fees	32,604	(1,201)	29,870	3,848	107%	(2,315)	-	(2,315)
825	Unemployment	4,850		7,241	188	153%	(2,579)	-	(2,579)
900	Other Fees	33,215		40,412	2,412	129%	(9,609)	-	(9,609)
	TOTAL DUES AND FEES	70,669	(1,201)	77,523	6,448	121%	(14,503)	-	(14,503)
				-					
	ARRA Fund Reduction								-
	TOTAL ADOPTED BUDGET	13,494,713	300	13,132,447	476,670	101%	(114,104)	-	(114,104)

Woodbridge Board of Education
Expenditures by Object
Financial Analysis
For Fiscal Year 2015-2016
Month Ended June 30, 2016

OBJECTS 110-120 – CERTIFIED STAFF

The net projected surplus reflects savings from staff changes, retirements, and resignations.

OBJECT 1303 – CUSTODIANS

The net projected surplus results from savings from a staff member currently on leave.

OBJECT 140 – NURSES STAFF

The net projected surplus reflects savings from anticipated coverages for staff and field trips/events.

OBJECT 150 – SECRETARIES

The net projected deficit results from contract settlement in excess of budget estimates.

OBJECT 160-1601 – PARAPROFESSIONALS

The net projected deficit results from an unbudgeted new hires to support students' one-to-one needs.

OBJECT 190 – SALARIES MISC

The net projected surplus results from savings from a current vacancy.

OBJECT 270 – MEDICAL INSURANCE

The net projected surplus results from the combination of a staff resignation and a changes resulting in step-down coverage elections.

OBJECT 290 – OTHER EMPLOYEE BENEFITS

The net projected deficit results from higher than budgeted course reimbursement costs.

OBJECT 330 – LEGAL FEES

The net projected deficit results from higher than anticipated legal costs for general and special education matters.

OBJECT 350 - SUBSTITUTES

The net projected deficit results from an unbudgeted cost of coverage for faculty member on leave.

OBJECT 390 – OT/PT/CONSULTANTS

The net projected deficit results from higher than anticipated level of services related to special education.

OBJECT 410 – UTILITIES

The net projected surplus is anticipated based on the favorable actual expenditures incurred to date.

OBJECT 420 – HEATING

The net projected surplus is anticipated based on the favorable actual expenditures incurred to date.

OBJECT 430 – REPAIRS & MAINTENANCE

The net projected surplus is anticipated based on the favorable actual expenditures incurred to date.

OBJECT 450 – LEASES & RENTALS

The net projected surplus is anticipated based on the favorable actual expenditures incurred to date.

OBJECT 4501 – BUILDING IMPROVEMENTS

The net projected surplus results from being able to defer projects due to building upgrade.

OBJECT 4901 – SERVICE CONTRACTS

The net projected surplus results from timing of micro turbine installation being later than anticipated.

OBJECT 510 – TRANSPORTATION

The net projected deficit results from outplacements that were not known at the time of budget approval. It is netted against a small favorable variance from Wintergreen transportation.

OBJECT 520 – INSURANCE GENERAL LIABILITY

The net projected surplus results from favorable premium audit.

OBJECT 5201 – WORKERS COMPENSATION

The net projected deficit results from actual claims experience exceeding anticipated claims.

OBJECT 530 – TELEPHONE

The net projected deficit results from actual costs exceeding anticipated.

OBJECT 540 - ADVERTISING

The net projected deficit reflects costs incurred for the superintendent search consulting firm.

OBJECT 550 – INTERNS

The net project surplus results from favorable renewal rates for the cost of interns.

OBJECT 560 – TUITION

The net project deficit results from outplacements that were not known at the time of budget approval.

OBJECT 810 – DUES & FEES

The net projected deficit results from higher than anticipated expenditures.

OBJECT 825 – UNEMPLOYMENT

The net projected deficit results from actual level of claims exceeded anticipated levels.

OBJECT 900 – OTHER FEES

The net projected deficit results from actual costs exceeding anticipated levels.

Woodbridge Board of Education
Combining Balance Sheets as of 06/30/16 (Unaudited)

	Special Revenue					Agency
	Total	Café	Extended Day	Field Trips	Expendable Trust/SEP	Activity Fund
Assets:						
Cash	\$ 269,624	\$ 59,660	\$ 169,535	\$ 2,912	\$ 35,202	\$ 2,315
Prepaid expenses	1,068	\$ 1,068	-	\$ -	-	\$ -
Accounts receivable	26,945	1,581	1,130	\$ 218	\$ 24,016	\$ -
Intergovt Receivable	6,817	6,817	-	-	-	-
Inventory	4,700	4,700	-	-	-	-
Total Assets	309,154	73,826	170,665	3,130	59,218	2,315
Liabilities and Fund Balance						
Liabilities:						
Amounts held as agent	50,685	-	50,685	-	-	-
Accounts payable	646	411	235	-	-	-
Deferred revenue	53,473	11,231	18,515	-	23,727	-
Wages payable	-	-	-	-	-	-
Total Liabilities	104,804	11,642	69,435	-	23,727	-
Fund Balance	204,350	62,184	101,230	3,130	35,491	2,315
Total Liabilities and Fund Balance	\$ 309,154	\$ 73,826	\$ 170,665	\$ 3,130	\$ 59,218	\$ 2,315
Summary of Fund Balance						
				Café	Extended Day	SEP
Current Fund Balance				\$ 62,184	\$ 101,230	\$ 21,252
Baseline - Minimum Fund Bal (30 Day Expenses Average)				\$ 20,000	\$ 33,595	\$ 32,749
Operating Reserve Fund Bala (90 Day Expenses Average)				\$ 60,000	\$ 100,785	\$ 98,246
# of Days Expenses in Fund Balance				\$ 93	\$ 90	\$ 19
Fund Balance Excess				\$ 2,184	\$ 445	\$ -
Activity Fund:						
Arts Program						\$ 610
Drama / Band / Lego						26
ODAC						459
PTO						13
Student Council						1,205
Kids for Education						\$ 2
Total						\$ 2,315