

# Terrell Independent School District

## Executive Summary Report

Date	District Guiding Pillar	
February 11, 2025	Develop a resource allocation plan and long-term facilities plan that supports and maintains the financial stability of the district, is aligned with identified priorities, addresses future growth and facility improvement needs, and represents being good stewards of taxpayer funds	

<b>Agenda Item:</b> Consider and take possible action on a resolution expressing official intent to reimburse cost of a project
<p><b>Summary:</b></p> <p>The proposed resolution provides the district with the authority to utilize proceeds from the issuance of tax- exempt bonds to reimburse the district for expenses incurred prior to the issuance of the bonds for eligible projects as described in Exhibit A.</p> <p>As a result of adopting the attached resolution, the district could reimburse itself for any expenses incurred on or after 12/13/24 up to the date of issuance.</p> <p>This resolution provides the district with the flexibility to address identified capital expenditures in a timely manner.</p> <p>The resolution will be reviewed with the Board of Trustees and presented for board consideration at the February 11<sup>th</sup>, 2025 board meeting.</p>

<b>Attachments:</b>
Resolution Expressing Intent to Reimburse Cost of a Project

<b>Administrative Recommendation:</b>
It is the recommendation of the Superintendent that the Board of Trustees approve the resolution expressing intent to reimburse cost of a project as presented.

<b>Budget/Funding</b>
N/A