BOARD OF EDUCATION BEEVILLE INDEPENDENT SCHOOL DISTRICT

Agenda Item No.

Date: March 21, 2006

Subject: Property Insurance Renewal 2006-2007 Linda O'Connell Related Pages: 3

CONSENT

BACKGROUND INFORMATION:

Currently our Property Insurance is with TCOR Insurance Management (previously known as Brooke Insurance Agency).

ITEMS ADDRESSED:

The Property Insurance is a STR2 Independent School District Pool handled through TCOR Insurance Management.

RECOMMENDED ACTION:

Based on the cost, reputation, and experience, I recommend to approve the renewal of the Property Insurance with STR2 Independent School District Pool.

BUDGETARY INFORMATION: Total renewal premium is: \$135,976.00

STR2 INDEPENDENT SCHOOL DISTRICT POOL

CONFIRMATION OF COVERAGE

March 1, 2006/2007

BEEVILLE INDEPENDENT SCHOOL DISTRICT

STR2 Risk Management Pool HR Agent: Cory Brooke & Gail Johnson TCOR Management Services Beeville ISD March 1, 2006/2007

HR&R Public Risk Pool Services, LLC

PROPERTY TERMS & CONDITIONS

Policy Exclusions and Limitations. COVERAGES: Buildings and Personal Property Usual to Operations of Independent School Districts. VALUATION: Replacement Cost Applies Except Actual Cash Value on Musical Instruments and Mobile Equipment COINSURANCE: Nil – Waived § 60,507,407. Real Property § 3,477,420. Personal Property § 3,477,420. Personal Property § 1,753,275. Terminal Auto Physical Damage LIMITS OF 1 50,000. Transit – All Other Property § 250,000. Transit-EDP 250,000. § 200,000. Fine Arts – Appraised Value Applie: § 500,000. Musical Instruments & Uniforms § 100,000. Audio/Visual Equipment § 500,000. Increased Cost of Construction § 100,000. Newly Acquired Buildings (30 days) § 25,000. Newly Acquired Contents (30 days) § 100,000. Newly Acquired Contents (30 days) § 100,000. Newly Acquired Contents (30 days) § 100,000. Valuable Papers							
PERILS: All Risk of Direct Physical Loss or Damage, Subject t Policy Exclusions and Limitations. COVERAGES: Buildings and Personal Property Usual to Operations of Independent School Districts. VALUATION: Replacement Cost Applies Except Actual Cash Value of Musical Instruments and Mobile Equipment COINSURANCE: Nil – Waived \$ 60,507,407. Real Property \$ 3,477,420. Personal Property \$ 1,753,275. LIMITS OF LIABILITY: \$ 65,738,102. SUB-LIMITS: \$ 50,000. Transit - All Other Property \$ 250,000. Transit - All Other Property \$ 250,000. SUB-LIMITS: \$ 50,000. Trees, Shrubs, Landscaping \$ 500,000. Musical Instruments & Uniforms \$ 100,000. Siding 100,000. S	PREPARED FOR:	BI	BEEVILLE INDEPENDENT SCHOOL DISTRICT				
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Lines Lot 1		\$ \$					

Page 1 of 2

HR&R Public Risk Pool Services, LLC

PROPERTY TERMS & CONDITIONS CONTINUED

DEDUCTIBLES:	\$	10,000	All Perils Per Occurrence Except;	
	\$	25,000.	Vehicles	
	\$	50,000.	Windstorm/Hail Per Occurrence	
PREMIUM:	\$	135,976.	Annual Premium	
	25% Minimum Earned Premium at Inception			
CARRIER:	Landmark American Insurance Company A.M. Best Rating: A X			

2004 Trident Property Insurance Cost with Trident:\$126,823.2004Trident did not provide Replacement Cost coverage on all buildings.2005 STR2 cost for \$55,403,213. In values\$113,314.2005 STR2 cost for \$65,738,102.\$135,976.2006 STR2 cost for \$65,738,102.\$135,976.

Page 2 of 2

STR2 Risk Management Pool Agent: Cory Brooke & Gail Johnson TCOR Management Services Beeville ISD March 1, 2006/2007