



2010-2011 Budget

June 29, 2010

Tina Burkholder
Business Office



ISD 877 BHM 2010-2011 BUDGET OVERVIEW



- Required to have an approved budget prior to July 1st each year
- Financial plan used to help achieve our key objective

General Fund

**OPEB Debt
Service**

**Alternate
Facilities**

Food Service

**Capital
Outlay**

Debt Service

**Community
Service**

**Building
Construction**



ISD 877 BHM 2010-2011 BUDGET OVERVIEW



- Represents our best estimates of revenues and expenditures
- Based on School Board decisions
- Subject to revision



ISD 877 BHM 2010-2011 BUDGET PROCESS

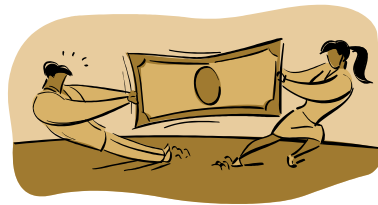


- Starts in the fall with the levy process & enrollment projections
- Capital requests are sent to Buildings & Grounds
- Principals & dept. heads are given their supply budget allocations
- Salary projections are provided by Human Resources



GENERAL FUND

- Main operating fund
- Operating referendums
- Budget reductions



ISD 877 BHM 2010-2011 BUDGET ASSUMPTIONS



- General Fund
 - Revenues
 - 0% increase on the General Education Aid
 - Enrollment projection of 5,800 (ECSE-12)
 - Includes \$110 and \$379 operating referendums
 - Final year of stimulus funds
 - No OPEB trust contribution to the General Fund



ISD 877 BHM 2010-2011 BUDGET ASSUMPTIONS



- General Fund (continued)
 - Expenditures
 - Superintendent & Special Ed staffing contingencies
 - Contract & benefits based on contracts & expected market conditions
 - Other expenditures (supplies & utilities) 0-5% increase
 - Continued cost containment initiatives
 - Integration program approved by MDE
 - Staff development waiver



ISD 877 BHM 2010-2011 GENERAL FUND



Estimated Fund Balance @ 6/30/10*		\$9,804,578
Revenue	\$50,704,654	
Expenditures	<u>(\$50,955,871)</u>	
Estimated Fund Balance @ 6/30/11*		<u>\$9,553,361</u>

**Fund Balance includes reserved and designated amounts*



ISD 877 BHM 2010-2011 GENERAL FUND



Unreserved/Undesignated Fund Balance Projection

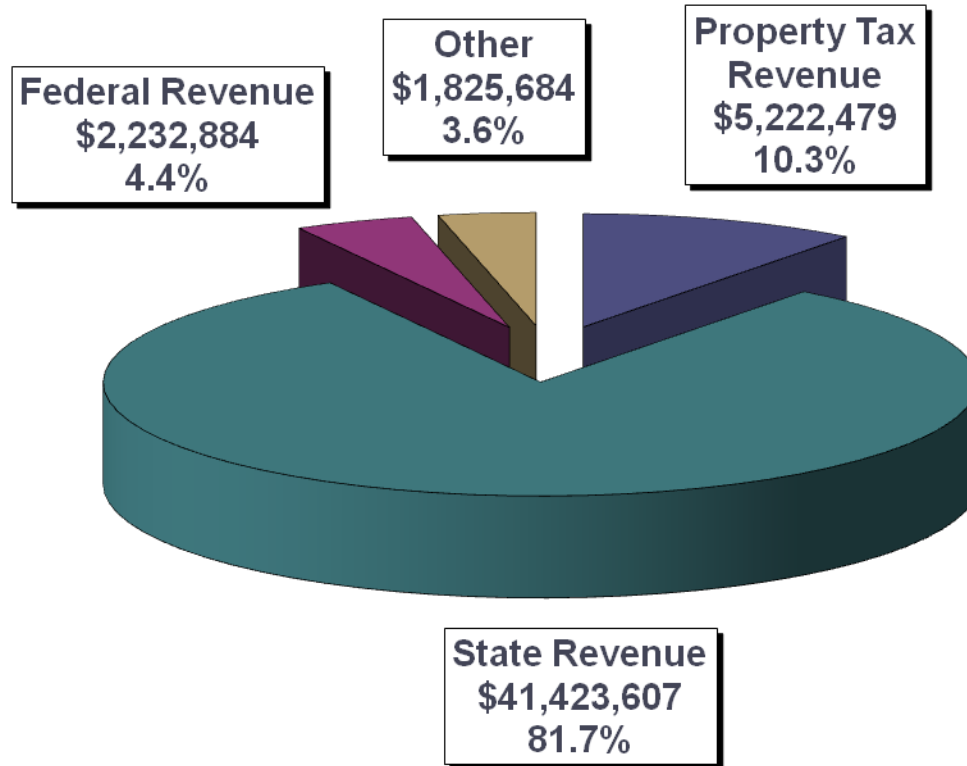
	6/30/09	6/30/10	6/30/11	6/30/12
Fund Balance	\$4,278,722	\$5,291,353	\$5,491,146	\$3,949,084
Expenditures	\$48,891,008	\$59,221,438	\$50,955,871	\$51,932,366
% of Exp.	8.75%	8.93%	10.78%	7.60%



ISD 877 BHM 2010-2011 GENERAL FUND



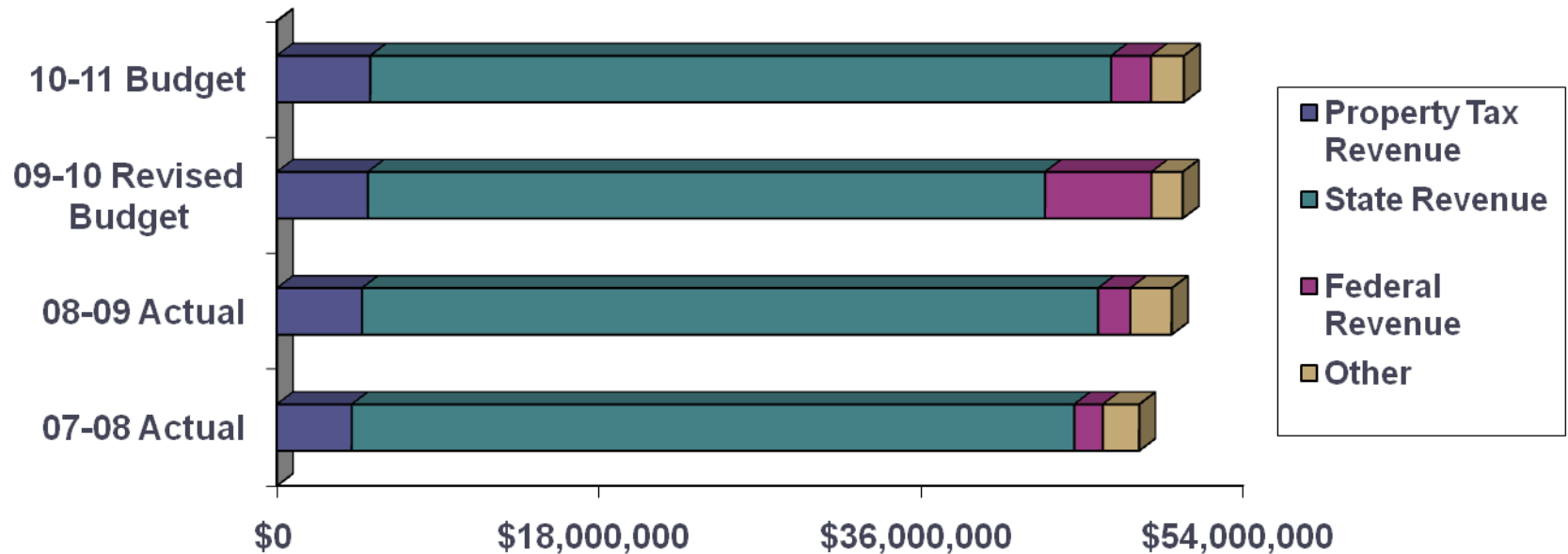
Revenue



ISD 877 BHM 2010-2011 GENERAL FUND



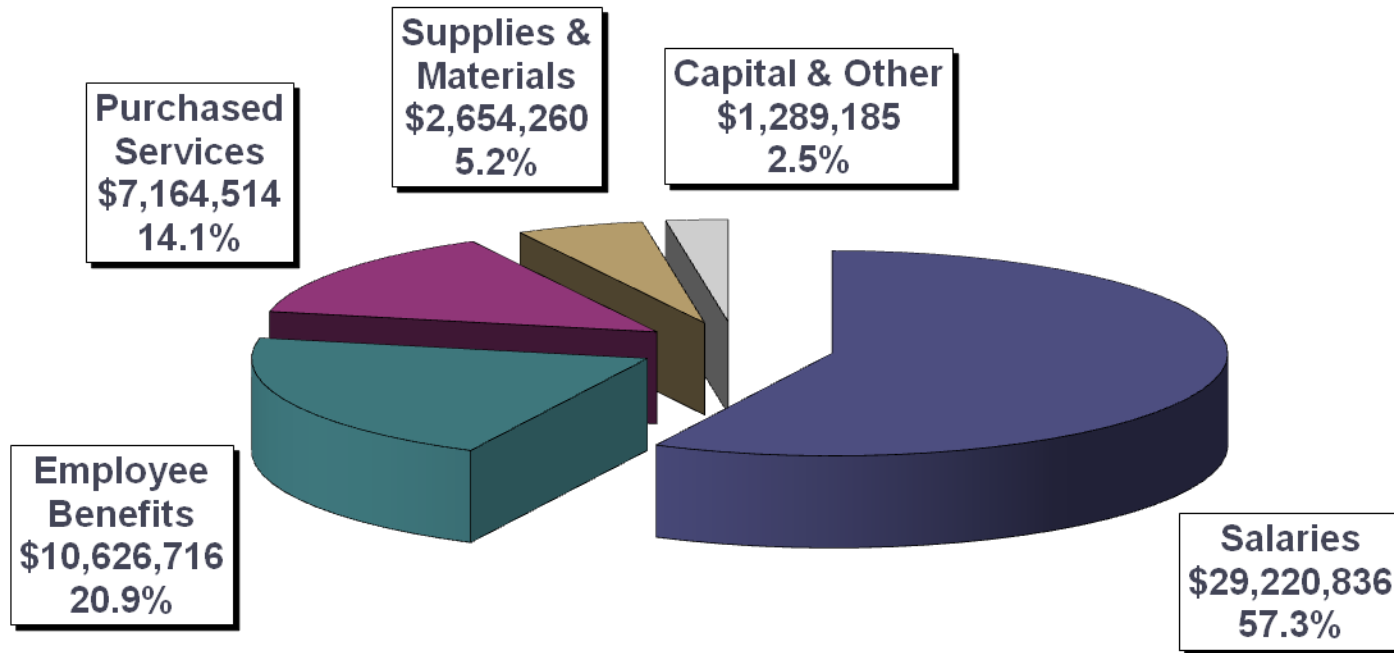
Revenue (Excluding OPEB Bond)



ISD 877 BHM 2010-2011 GENERAL FUND



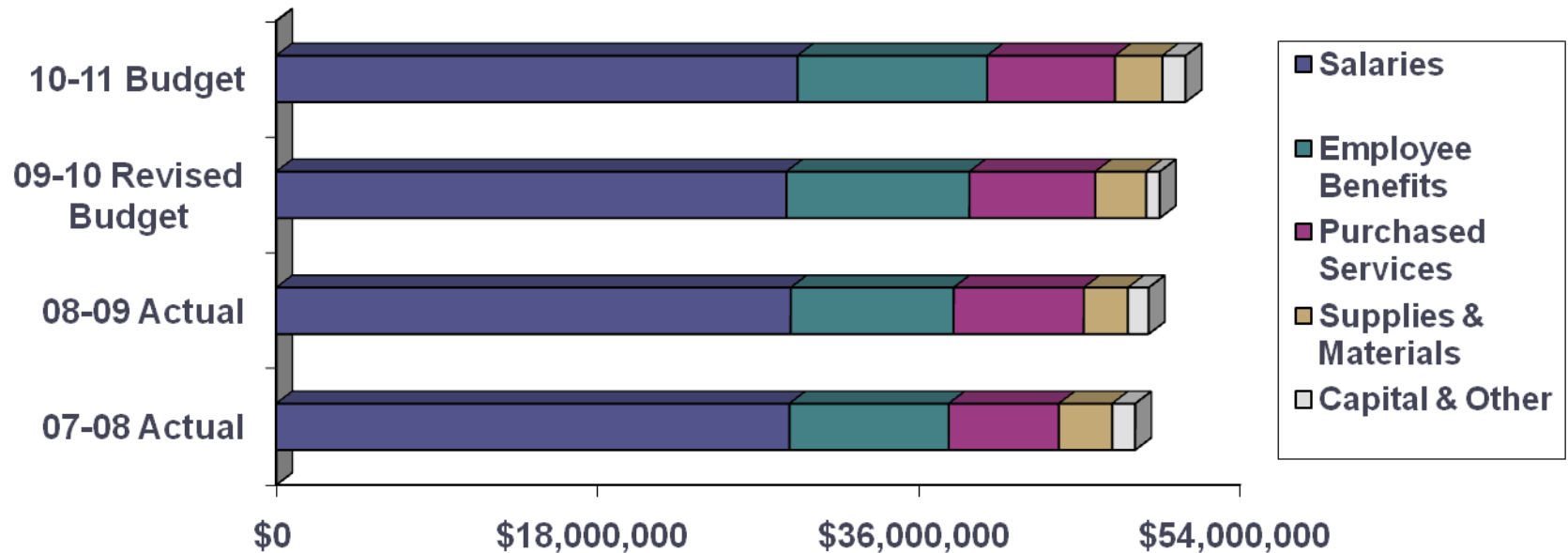
Expenditures



ISD 877 BHM 2010-2011 GENERAL FUND



Expenditures (Excluding OPEB Bond)



SPECIAL REVENUE FUNDS



Food Service

Fund 02



Community Service

Fund 04



ISD 877 BHM 2010-2011 FOOD SERVICE



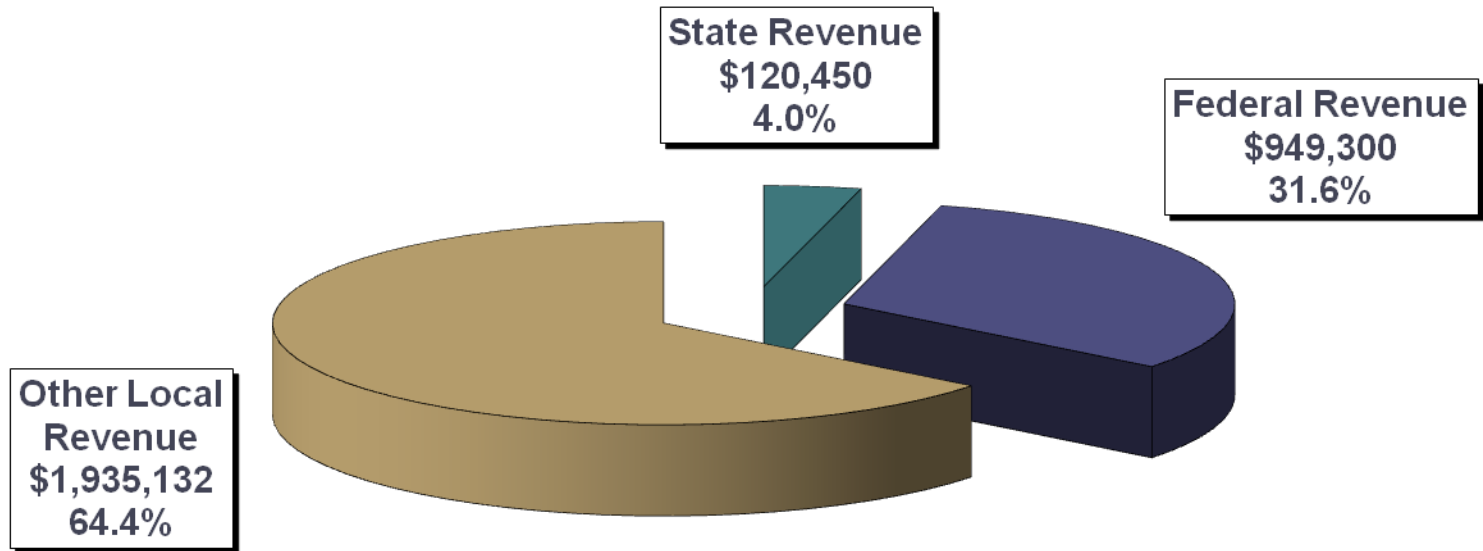
Estimated Fund Balance @ 6/30/10		\$123,652
Revenue	\$3,004,882	
Expenditures	<u>(\$2,884,010)</u>	
Estimated Fund Balance @ 6/30/11		<u>\$244,524</u>



ISD 877 BHM 2010-2011 FOOD SERVICE



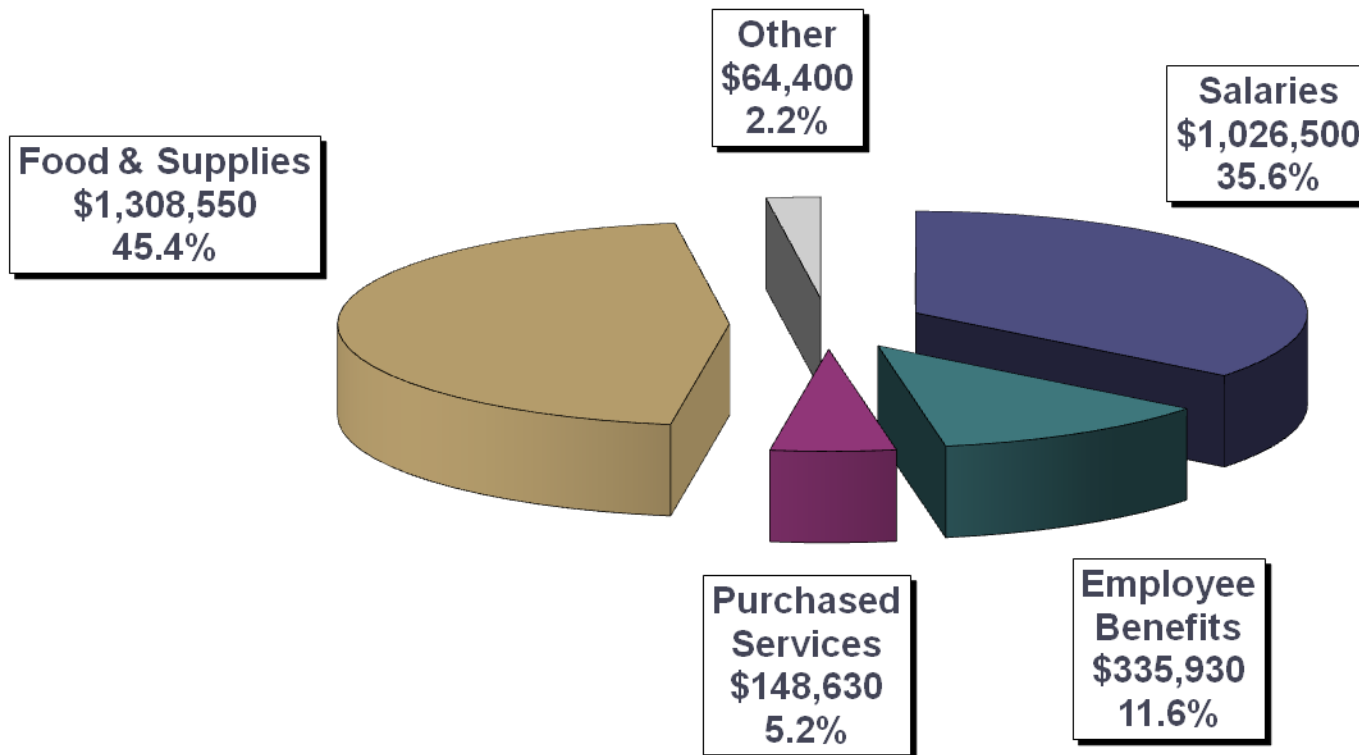
Revenue



ISD 877 BHM 2010-2011 FOOD SERVICE



Expenditures



ISD 877 BHM 2010-2011 COMMUNITY SERVICE



Estimated Fund Balance @ 6/30/10*		\$236,037
Revenue	\$2,745,759	
Expenditures	<u>(\$2,746,494)</u>	
Estimated Fund Balance @ 6/30/11*		<u>\$235,302</u>

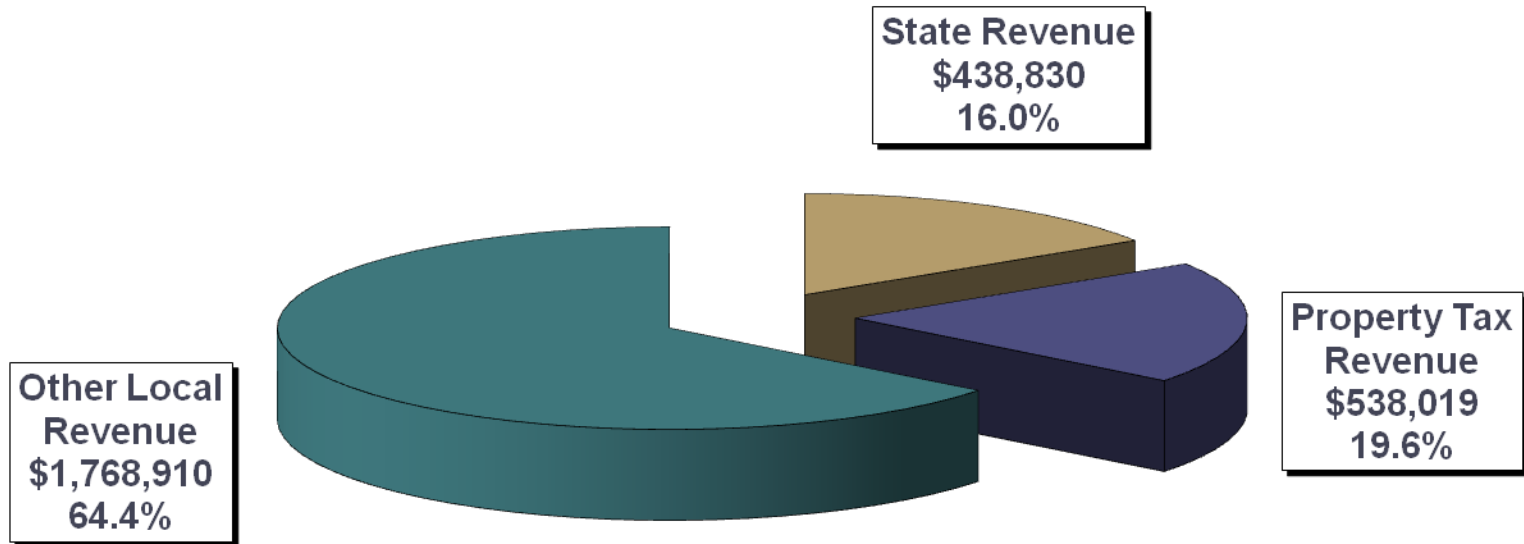
****Fund Balance includes reserved amounts for Community Ed, ECFE, School Readiness, and ABE***



ISD 877 BHM 2010-2011 COMMUNITY SERVICE



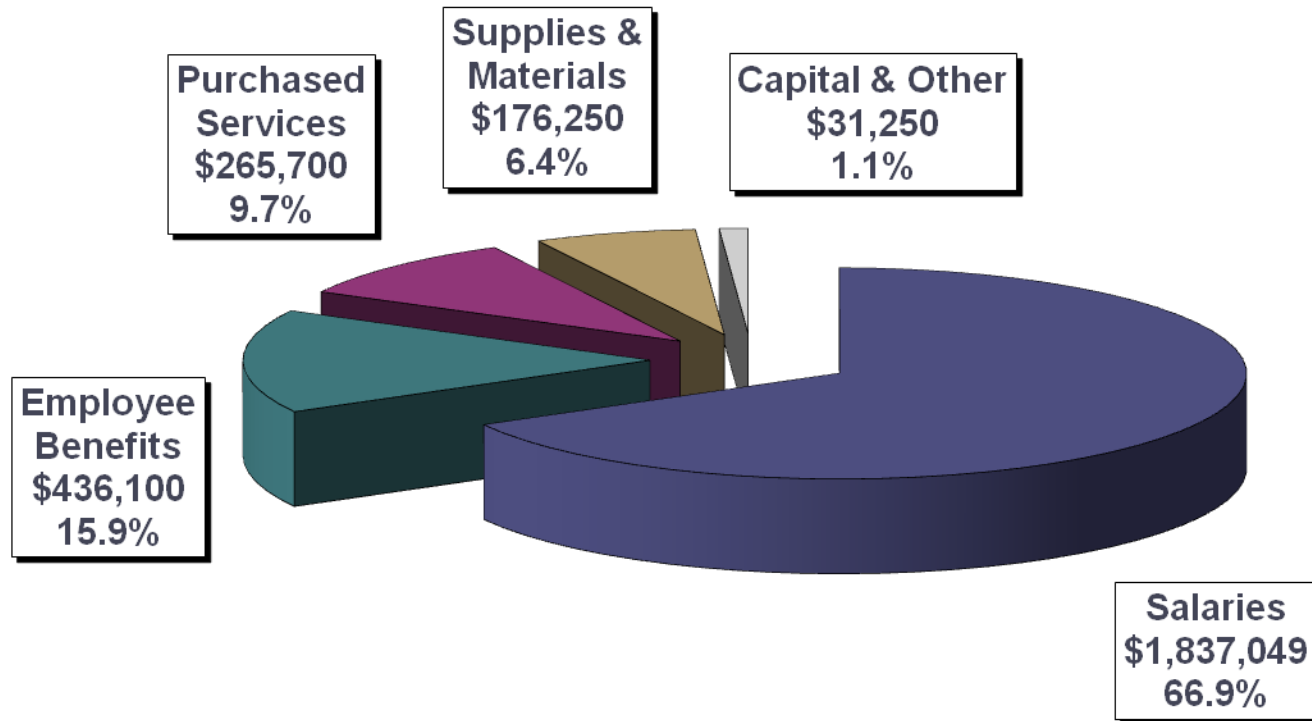
Revenue



ISD 877 BHM 2010-2011 COMMUNITY SERVICE



Expenditures



OTHER FUNDS



Capital Outlay

Fund 05

Debt Service

Fund 07

OPEB Debt Service

Fund 47

Building Construction

Fund 06

Alternate Facilities

Fund 16



ISD 877 BHM 2010-2011 CAPITAL OUTLAY



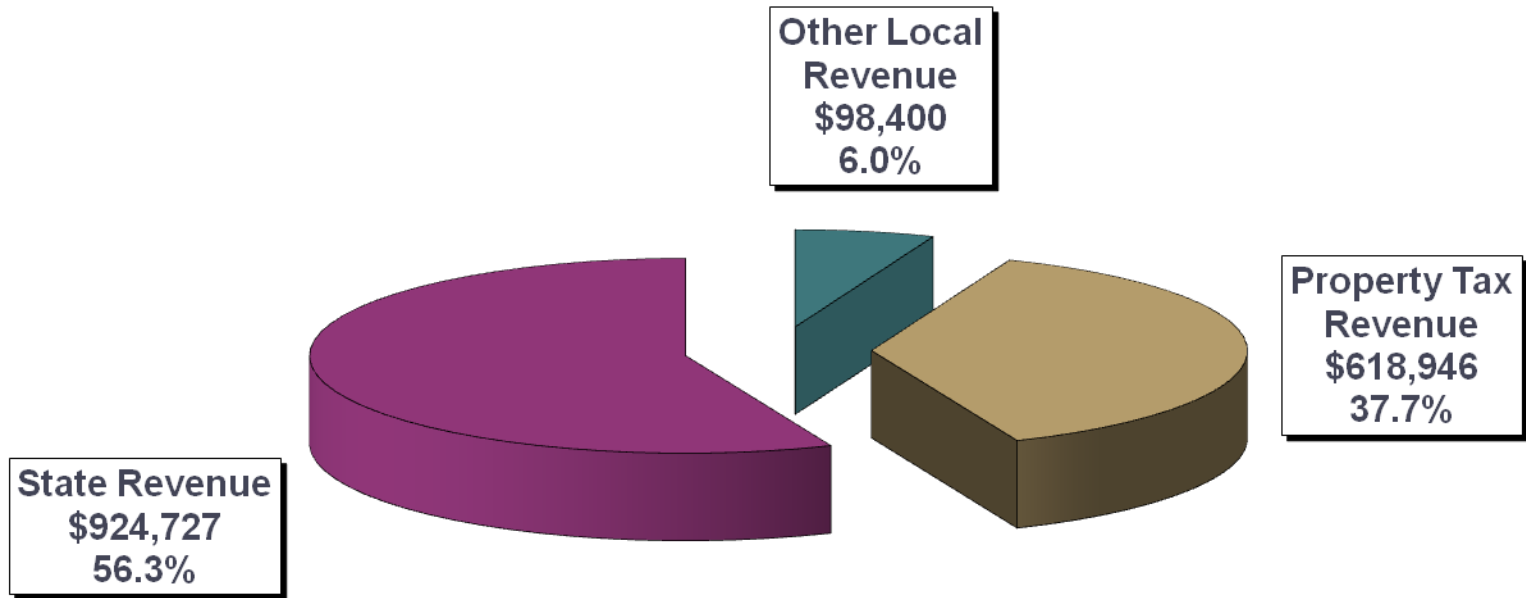
Estimated Fund Balance @ 6/30/10		\$231,421
Revenue	\$1,642,073	
Expenditures	<u>(\$1,752,939)</u>	
Estimated Fund Balance @ 6/30/11		<u>\$120,555</u>



ISD 877 BHM 2010-2011 CAPITAL OUTLAY



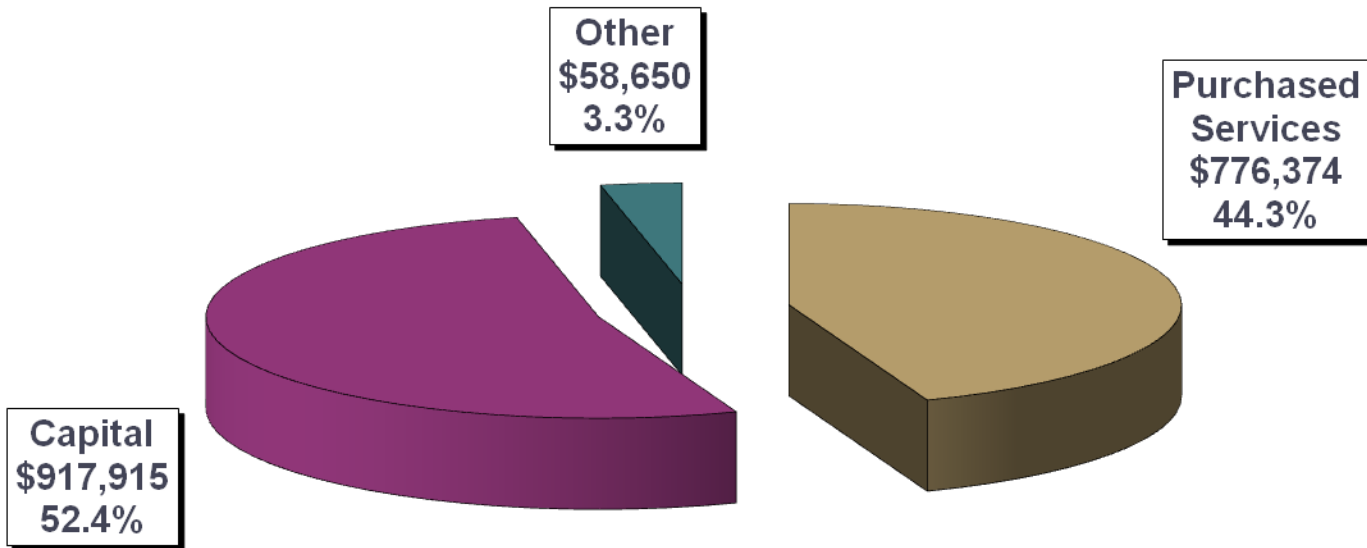
Revenue



ISD 877 BHM 2010-2011 CAPITAL OUTLAY



Expenditures



ISD 877 BHM 2010-2011

BUILDING CONSTRUCTION



- On September 2003, a \$42.4 million building bond was approved for a new elementary, building additions, and land acquisition
- All projects have been completed
- The fund will be closed as of June 30, 2010



ISD 877 BHM 2010-2011 DEBT SERVICE



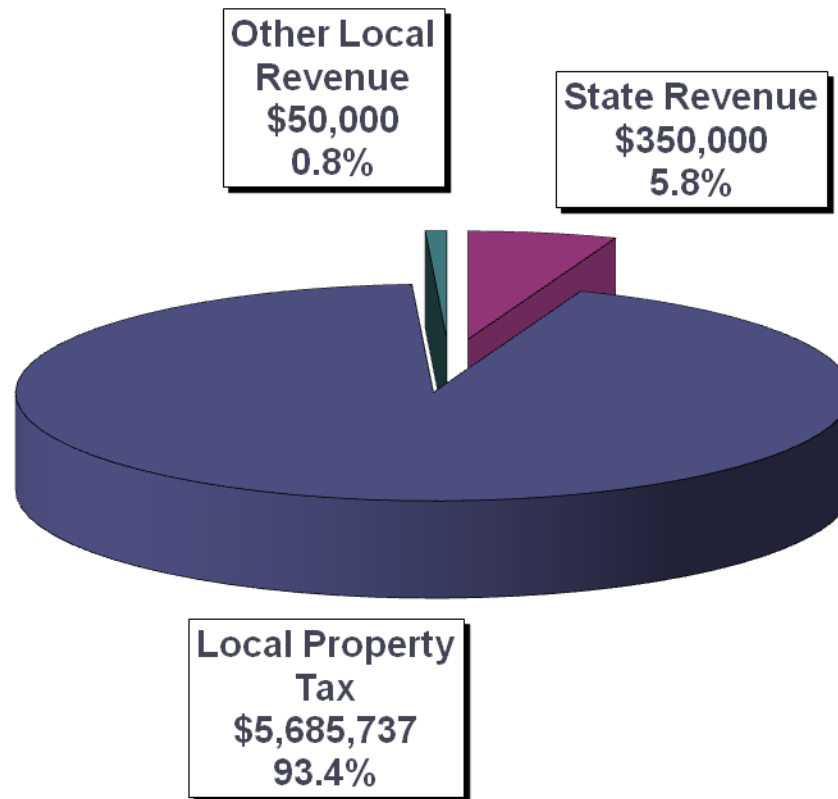
Estimated Fund Balance @ 6/30/10		\$1,963,635
Revenue	\$6,085,737	
Expenditures	<u>(\$6,540,253)</u>	
Estimated Fund Balance @ 6/30/11		<u>\$1,509,119</u>



ISD 877 BHM 2010-2011 DEBT SERVICE



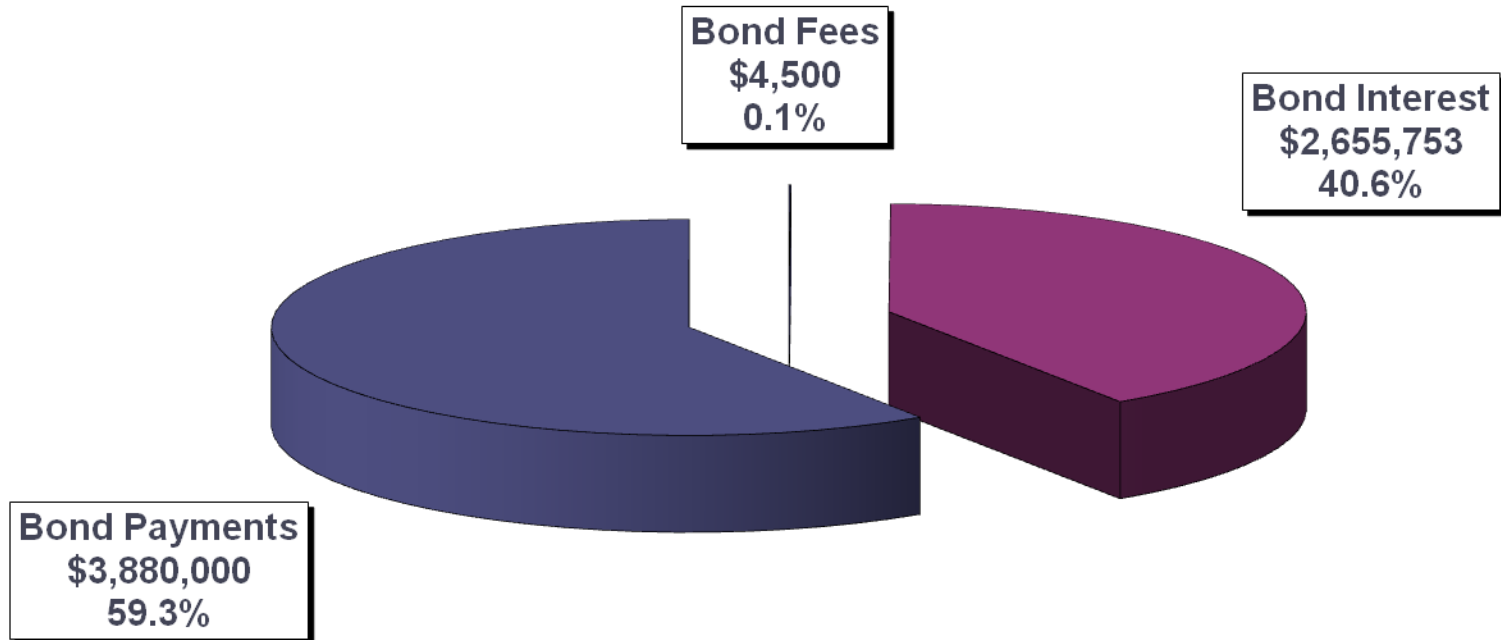
Revenue



ISD 877 BHM 2010-2011 DEBT SERVICE



Expenditures



ISD 877 BHM 2010-2011 OPEB DEBT SERVICE



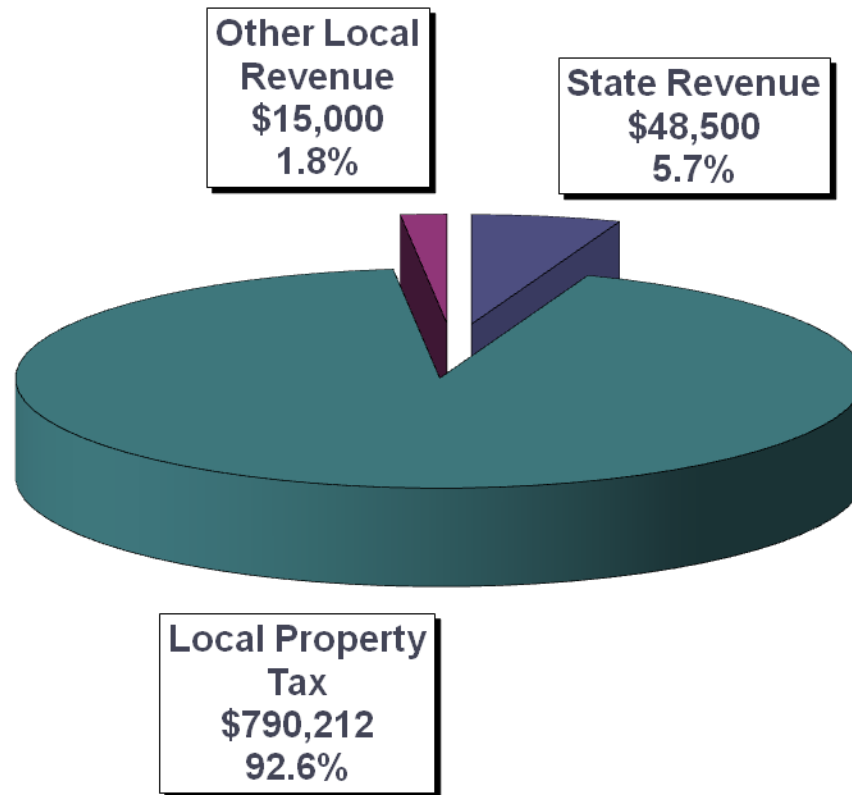
Estimated Fund Balance @ 6/30/10		\$0
Revenue	\$853,712	
Expenditures	<u>(\$800,274)</u>	
Estimated Fund Balance @ 6/30/11		<u>\$53,438</u>



ISD 877 BHM 2010-2011 OPEB DEBT SERVICE



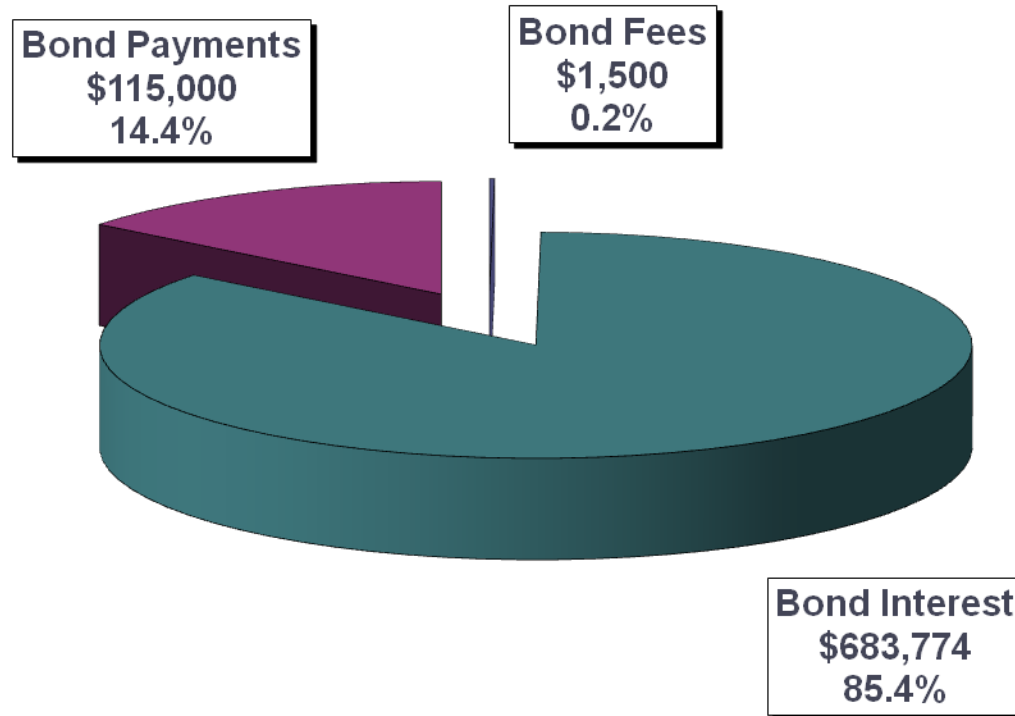
Revenue



ISD 877 BHM 2010-2011 OPEB DEBT SERVICE



Expenditures



ISD 877 BHM 2010-2011 BUDGET



Questions?

