

Consider approval of a resolution setting the tax rate for the 2025 tax year.

1. Background:

The board is required to adopt the 2025-2026 tax rates by September 30, 2025. The recommended tax rate for the 2025-2026 tax year is \$1.1598. The district's average market value of home is \$225,369. Attached is a resolution setting the 2025-2026 tax rate.

2. Process

The tax rate will be set to cover the maintenance and operations expenses and the bonded indebtedness of the district.

3. Fiscal Impact

N/A

4. Recommendation

Recommend a motion to approve tax rate for tax year 2025 for the Southwest Independent School District.

M&O Tax Rate	\$0.7217
I&S Tax Rate	<u>\$0.4381</u>
Total Tax Rate	\$1.1598

5. Required

Board Action