



## **SOUTHEAST ISLAND SCHOOL DISTRICT**

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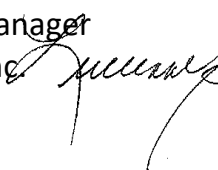
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### **MEMORANDUM**

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**TO:** SISD BOARD OF EDUCATION

**THRU:** Sherry Becker, Superintendent

**FROM:** Lucienne Smith, Contracted Business Manager  
Alaska Education & Business Services, Inc. 

**Date:** January 15, 2020

**SUBJECT:** BUSINESS MANAGER'S JANUARY REPORT NARRATIVE

**FY 2020 BUDGET REVISION** – The FY 2020 budget revision has been submitted for your review and approval.

**E-rate** – The proposal is submitted for your review and approval at this board meeting. Once approved and we get a contract signed with GCI, we will submit the next form in the process – Form 471.

**ACCOUNTING** – W2's and 1099's have been issued timely and we will upload the data to the appropriate agencies on or before the January 31<sup>st</sup> deadline.

**QUARTERLY REPORTING** – Grant Reimbursements have all been filed with the exception of one grant and we are working to insure we capture all the expenses and submit at one time. That will be completed before month end.

ESC and 941's have also been filed timely with the appropriate agencies.

**FY 2021 INDIRECT RATE** - The FY 2021 Indirect Rate application has been submitted and we expect to receive DEED's letter of confirmation in the next 30 days. Our rate for FY 2021 indirect rate eligible grants will be 4.20% - a big drop from this year's rate of 7.21%.

***Vision:*** *Students are equipped to realize their dreams and aspirations.*

***Mission:*** *Together we will foster student skills to achieve their goals and adapt to an ever-changing world.*

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**FY 2021 BUDGET** – We will be discussing the draft budget at the next board meeting and the first preliminary budget will be presented at our March Board meeting. Projected enrollment numbers for FY 2021 (and these are very, very rough numbers currently) and the accompanying foundation is as follows:

<b>Southeast Island School District</b>													
<b>Projected FY 2021</b>													
<b>Foundation Revenue Calculation</b>													
	<u>Enrollment<sup>4</sup></u>	x	<u>School Size Factor</u>	x	<u>District Cost Factor<sup>1</sup></u>	x	<u>Special Needs Factor</u>	±	<u>CTE .015</u>	±	<u>Intensive Needs<sup>3</sup></u>	=	<u>Total ADM</u>
Whale Pass	17		39.6		55.559		66.671		67.671		119.671		119.671
Hollis School	22		42.84		60.105		72.125		73.207		112.207		112.207
Howard Valentine	15		39.6		55.559		66.671		67.671		67.671		67.671
Hyder	10		39.6		55.559		66.671		67.671		67.671		67.671
Kasaan	9		39.6		55.559		66.671		67.671		67.671		67.671
Naukati	19		39.6		55.559		66.671		67.671		106.671		106.671
Port Alexander	15		39.6		55.559		66.671		67.671		67.671		67.671
Thorne Bay	<u>70</u>		<u>115.4</u>		<u>161.91</u>		<u>194.29</u>		<u>197.20</u>		<u>288.20</u>		<u>288.20</u>
<b>Total</b>	<b>177.00</b>		<b>395.84</b>		<b>555.36</b>		<b>666.44</b>		<b>676.43</b>		<b>897.43</b>		<b>897.43</b>
Foundation:	Total ADM		897.43										
	Correspondence		<u>0.00</u>										
			897.43										
	x BSA <sup>2</sup>		\$ 5,930										
		=	5,321,776										
	+Quality Schools		\$ 14,359										
	<b>FY 2020 Projected Foundation:</b>		<b>\$ 5,336,135</b>										

Please do not hesitate to ask any questions.

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