



LINCOLNWOOD SCHOOL DISTRICT
74
BOARD OF EDUCATION
Finance Committee Meeting Minutes
Thursday, December 15, 2022 at **6:30
PM**

BOARD OF EDUCATION
Kevin Daly, *President*
Rupal Shah Mandal, *Vice President*
John P. Vranas, *Secretary*
Myra A. Foutris
Elaina Geraghty
Jay Oleniczak
Peter D. Theodore

ADMINISTRATION
Dr. David L. Russo, *Superintendent of Schools*
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum and Instruction*
Courtney Whited, *Business Manager/CSBO*

Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Marvin Garlich Administration Building 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, December 15, 2022.

Reuben George, Community Member, retired from the Finance Committee as of 12/12/22 via email.

1. CALL TO ORDER/ROLL CALL.

Chair Theodore called the Finance Committee meeting to order at 6:31 p.m. Roll call was taken and a quorum was not present. No formal recommendations will be taken, but members will continue with their discussion.

FINANCE COMMITTEE MEMBERS

Peter D. Theodore (BOE), Chair
Jay Oleniczak (BOE), Co-Chair
Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

John P. Vranas (BOE)
Michael Bartholomew, Community Member
Maja Kenjar, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction
Courtney Whited, Business Manager/CSBO
Jordan Stephen, Director of Technology

Others Present;

Dr. John Venetos, MD, AHEPA Marrow Donor Program

2. AUDIENCE TO VISITORS

Dr. John Venetos, MD, AHEPA Marrow Donor Program

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **NOVEMBER 17, 2022**

The Finance Committee members in attendance stated they will table approval of the November 17, 2022 minutes until the January 19, 2023 Finance Committee meeting when a quorum is present.

4. FUND BALANCE REPORT
 - a. Fund Balance Report - **OCTOBER 2022**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for October 2022.

5. OLD BUSINESS

None

6. NEW BUSINESS
 - a. 2023-24 School Fees Draft

Courtney Whited, Business Manager/CSBO, presented the 2023-24 Draft School Fees. Courtney explained that the District currently has approximately \$36,000 in remaining uncollected fees for the 2022-23 school year. The Finance Committee members in attendance stated their support of the Administrative recommendation for Board approval of the 2023-24 School Fee Schedule, as presented.

 - b. Natural Gas Contract

Courtney Whited, Business Manager/CSBO, explained pricing on the two rate options presented. Courtney asked the Committee for a threshold price point that the Committee is comfortable locking in. The Committee would recommend not to exceed the price of .6 per therm, with a preferred number closer to .5 (sub .55). The Committee asked the Administration to find out what kind of protections there are in the contract, and what a 35-month contract would look like. The Committee decided that if the price is not .55 or less, it will be pulled from the January Board agenda for future consideration..

 - c. Everyday Speech Subscription Renewal

The Finance Committee members in attendance stated their support of the Administrative recommendation for Board approval to accept this quote from Everyday Speech in the amount of \$1,343.96 for a one-year subscription from January 15, 2023 to January 16, 2024.

 - d. Quaver Music Program

The Finance Committee members in attendance stated their support of the Administrative recommendation for Board approval to accept this quote from QuaverEd, Inc. in the amount of \$2,520 for a one-year subscription from January 16, 2023 to January 16, 2024.

 - e. Raptor Technologies, LLC Subscription Agreement

The Finance Committee members in attendance stated their support of the Administrative recommendation for Board approval for the Agreement with Raptor Technologies, LLC for Visitor Management System in the amount of \$3,125 from February 1, 2023 to January 31, 2024.

7. District Finance Update
 - a. Fund 30 (Debt) Balance

Courtney Whited, Business Manager/CSBO, presented a review of the Fund 30 (Debt) Balance.

 - b. Debt Disclosure Ordinance for Lincolnwood School District 74

Courtney Whited, Business Manager/CSBO, updated the Committee on the Debt Disclosure Ordinance.

 - c. AHEPA Marrow Donor Program's Facilities Rental Fee Waiver Request

Dr. John Venetos, MD, AHEPA Marrow Donor Program, presented an overview on the AHEPA Marrow Donor Program, how he became involved, and the AHEPA cause as a whole. He explained that in the past the organization has used the gym at Fairview South, East Prairie, Northeastern Illinois University, Mather High School, and North Park University, but they need more gym space. The tournament hosts approximately 80

teams from around the country to raise money for the AHEPA Marrow Donor Program. He is requesting the Lincoln Hall gym on March 8, 9, 10, and 11, 2023. Dr. Venetos explained that a vast majority of the volunteers that run the tournament are residents of Lincolnwood and Lincolnwood SD74 alumni. The Committee discussed that they would be in favor of working with Dr. Venetos for all of the days requested except for the 10th because of the SD74 Family Bingo Night. The Committee requested the Administration provide information on cost to staff the event. Courtney explained the rental fee would be approximately \$3,600 for the facilities, plus other incurred expenses from staffing. Dr. Venetos inquired what the cost would be for just the Saturday, Courtney stated that it would be \$1,600 for just the facility. Courtney stated that hiring two building engineers would be approximately \$1,200. The Administration will provide the Committee with staffing costs at the January Committee meeting, at which time it will make a recommendation to the Board of Education.

8. ADJOURNMENT.

The members in attendance stated their support to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:39 p.m.

The next Finance Committee meeting will be Thursday, January 19, 2023 at 6:30 p.m. The public is welcome.

Peter D. Theodore, Chair

Jay Oleniczak, Co-chair