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# MEMO

**To:** Board of Education

**CC:** Dr. Condon

**From:** Anthony Cozzi

**RE:** Pursuing 100% Renewable Electricity

**Date:** May 6, 2020

Back in December, the Board authorized a non-binding letter of intent to join PlanItGreen's initiative in pursuing 100% renewable electricity. After that authorization, I was instructed to inform our current supplier, the Illinois Energy Consortium (IEC) that we would not be auto-renewing our contract as of July 1, and to pursue a renewable electricity alternative from them and other outside sources.

Due to the fact that energy advisor contracts are based on prices obtained through live auctions, no advisor, including the IEC, could quote me rates. They could only provide me with estimates based upon market trends. For that matter, selecting an energy advisor is much like selecting an architecture firm. Awards are given not based upon pricing, but on the expected quality of service received. I reached out to two advisors as well as the IEC and, upon review, the one that impressed the most for technical expertise and level of service was Nania Energy Advisors. They happened to be District 200's selected advisor for renewable electricity last year.

As an estimate, the sample savings analysis that they provided showed District 90, while converting from brown electricity (using current costs) to renewable electricity, would save approximately \$14,700/year and could be locked in for as much as a four year term. One important note, the IEC estimated that their brown electricity costs for July 2020 would be significantly lower than our current locked in price. Their estimated savings staying with their brown electricity under the new pricing would be approximately \$12,300/year. The IEC's estimated rate for renewable electricity was a bit higher than their brown electricity, so the expected savings to convert would only be approximately \$8,500/year.

Upon my inquiry, District 200 gave Nania glowing reviews. That, along with the aforementioned service and estimated rates make them a logical choice. Therefore, it is my recommendation for you to approve Nania Energy Advisors' Service Agreement giving them the authority to obtain renewable energy supplier pricing and conduct the subsequent RFP and live auction process. One final note, the approving the service agreement does not bind you to accept final auction pricing or even continue the relationship. Essentially, you could walk away without incurring any costs. You could simply renew your agreement with the IEC as of July 1 either using brown electricity or their renewable electricity.

If you have any questions, please do not hesitate to contact me.