

Craig City School District

Business Manager Report

8.13.25

Updates from the Business Office

The District Office has had a busy start to FY26. Staff have been managing a high volume of purchasing, contract renewals, onboarding of new employees, and wrapping up FY25 with year-end grant reimbursement requests.

In addition, the district has three separate audits overlapping each other...

CCSD was recently notified by TRS Retirement and Benefits that we were selected for audit. All payroll records from FY25 and TRS contribution reports have been submitted and we are awaiting information on what further details will be needed.

All required items for the FY25 Impact Aid audit have been submitted. Impact Aid selects districts for audit on a random basis, and to my knowledge, our last audit was over five years ago. The report is expected to be available before the next school board meeting and will be shared with you at that time.

Also, the annual financial audit is now underway with Altman Rogers. This year's audit is being conducted entirely remotely. While we had already been transitioning in this direction, the decision was finalized due to ongoing construction projects. With limited space and no practical setup available for on-site work, a remote audit was the most efficient option, saving on travel-related expenses.

General Fund Updates:

Please see the Revenue and Expenditure Overview below

Revenue Overview

Fund	FY26 Projected Revenue	Actuals 7/1/25 through 7/31/25	ACTUALS YTD	Remaining to be Received
100 General Fund	\$ 8,094,518	\$ 433,370	\$ 433,370	\$ 7,661,148
205 Pupil Transportation	\$ 101,270	\$ -	\$ -	\$ 101,270
259 Food Service	\$ 249,376	\$ -	\$ -	\$ 249,376

Expenditure Overview

Fund	FY26 Projected Expenditures	Actuals 7/1/25 through 7/31/25	ACTUALS YTD	Remaining to be Expended
100 General Fund	\$ 7,813,942	\$ 448,158	\$ 448,158	\$ 7,365,784
205 Pupil Transportation	\$ 104,852	\$ 1,710	\$ 1,710	\$ 103,142
259 Food Service	\$ 276,920	\$ 20	\$ 20	\$ 276,900

Melinda Bass

Business Manager

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