FY 10 - Quality Education for the Tupelo Public School District



State Mandated		New Expenditures	Potential Sources of New Revenue			Possible Reductions (Recurring \$)	Fund Balance Expenditures		
eacher Pay Increases (MAEP)	\$	427,380	Administrative Increases (2%) \$	19,503	4% Ad Valorem	0.00 \$		\$ -	\$
his include all fringes and health			Other personnel (2%) \$ 196,576 \ \$	134,075				\$ -	\$
surance)			Asst. Teacher Pay Increases (2%) \$ Fuel \$	42,998	Local Contribution	0.00 \$		\$ -	\$
ocational Teachers	\$	75,000	Natural Gas \$		New Property	\$		\$ -	\$ e
Cational reactiers	φ	75,000	Debt \$		New Floperty	Φ		\$ -	•
			Property Ins. Increase \$		New state funds	\$		š <u>-</u>	
			Electricity \$		THOM State rando	Ψ		\$ <u>-</u>	
			Water & Sewer \$		Fund Balance			\$ -	
			Elementary Teachers (14) \$	700,000				·	
			Additional Custodians \$	88,400	Chickasaw Cession	\$			
			Additional Utitility Costs \$	67,000					
			GoSignMeUp \$	15,000	EEF	\$	-		
			HR Software maintenance \$	7,000					
Total	\$	502,380	Library Software Maintenance \$	11,700	Reallocated funds				
			Band 6th grade \$	50,000	One time funds	\$	700,000		
rease in State Funds	\$		Technology (Band width, remote surviver) \$	10,160	Salary Line item	\$	200,000		
IAEP Base			Asst Principals grade 3-5 (3) \$	77,000		\$	-		
			Classroom Reduction Teacher \$	76,229		\$	-		
0			Pre-AP Training \$	17,000		\$	-		
dd Ons			Adm Asst \$	35,000		Ф	-		
			Curriculum Audit \$	45,000					
			Custodian Equipment \$	1,500					
0			Summer Data Entry/Student Workers \$	27,584					
			\$	21,004					
			\$						
Funds Remaining	\$	(502,380)	Total \$	1,425,149	Total	\$	900,000	Total \$ -	Total \$

Recommendation														
State Mandated		New Expenditures				Sources of Revenue			FY07 Budget Reductions			Fund Balance Expenditure		
ncher Pay Increases (MAEP) ludes step inc. to 35 years, udes local supplement ease to 35 years.	\$	502,380			\$:	Ad Valorem (Est.)	\$			\$ - \$ -			\$
					\$ \$ \$		Local Contribution New Property	\$ \$	-		\$ - \$ -			\$
					\$ \$		Increase in State Funds				\$ - \$ -			\$
					\$ \$ \$		Homestead Reimburser Chickasaw Cession	ment \$			\$ -			
					\$ \$		EEF	\$	- 1					
					\$ \$ \$		Reallocated funds	\$ \$ \$						
					\$ \$ \$			\$ \$ \$						
					\$ \$ \$			\$	-1					
Total	\$	502,380		Total	\$ \$:	Total	\$		Total	\$ -		Total	\$
Mandated Costs Recommended Costs	\$	502,380 - 502,380	Revenue Budget Reductions	\$ - \$ -		(502,380)	Current Milli Est. New Mi		Estimated mills for New teachers 2009/10					