



# Woodbridge School District

11 Meetinghouse Lane  
Woodbridge, CT 06525

Jonathan S. Budd, Ph.D. - Superintendent  
Cheryl Kiesel – Special Services Director  
Alfred Pullo, Jr. – Director of Business Services & Operations

TO: Jonathan S. Budd, Ph.D., Superintendent of Schools  
FROM: Al Pullo, Jr., Director of Business Services & Operations  
DATE: March 31, 2021  
SUBJECT: FY 20-21 Financial Report for Month Ended March 31, 2021

## **General Budget:**

### **FY2021:**

We are currently projecting a surplus of \$10,722 through the month ended March 31<sup>st</sup>. This represents an overall positive swing of \$44,750 when compared to the prior month. Key favorable drivers include:

- Medical Insurance – favorable census changes: \$17,432
- Life Insurance & Other Employee Benefits – released encumbrances: \$17,111
- Nursing Services – favorable allocation for non-public nursing: \$11,740

We will continue efforts to stay on the current track of a balanced budget through these remaining months of FY2021.

## **COVID Related Expenditures:**

This month's report includes the addition of the CARES ESSER II anticipated grant funds in the amount of \$205,549. A final award for the American Rescue Plan (aka: ESSER III) is not known at this time. Therefore we have not provided any information in that regard. The Finance subcommittee agenda includes this item for further discussion and planning.

## **Special Funds:**

**School Lunch Program:** The School Lunch program year to date net loss is \$17,067, which is a \$2,347 income for the month of March. The net revenue for the month is a result of combination of increased student and adult sales, as well as some school based catering events.

We did not receive Healthy Foods Program revenue during the month of March, and expect receipt during April. As reported last month, we do not plan to increase the estimated \$18,000 subsidy at this point given the rise in levels of participation and anticipated increase in Healthy Foods program subsidies.

Extended Day: The Extended Day program is running an operating loss of \$86,975, which represents \$6,993 net loss for the month of March. Included in the year-to-date expenses are \$34,459 in unemployment charges, which reflect claims paid through the month of January. The program fund balance is currently \$24,128.

Field Trips: No new activity to report.

Summer Enrichment Program: No new activity to report.

Expendable Trust: No new activity to report.

Student Activity: No new activity to report.