

**RESOLUTION REGARDING ESTIMATED AMOUNTS
NECESSARY TO BE LEVIED FOR THE YEAR 2019**

WHEREAS, the *Truth in Taxation Law* requires a taxing district to determine the estimated amounts of taxes necessary to be levied for the year not less than 20 days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, said statute further requires a taxing district to give public notice and to hold a public hearing on the district's intent to adopt an aggregate tax levy if the estimated amounts necessary to be levied exceed 105% of the aggregate amount of property taxes extended, including any amount abated prior to such extension, upon the levy of the preceding year; and

WHEREAS, the 2019 proposed tentative aggregate property levy is not more than 105% of the prior year's extension; a Truth in Taxation Hearing is not required but recommended.

WHEREAS, it is hereby determined that the estimated amounts of money necessary to be raised by taxation for the year 2014 upon the taxable property of the district are as follows:

Tax Extension by Fund	2019 Estimated Levy Request
Education	\$4,700,000
IMRF	\$130,000
Operations & Maintenance	\$760,000
SEDOL IMRF	\$10,500
Social Security	\$150,000
Special Education	\$25,000
Tort	\$130,000
Transportation	\$70,000
Working Cash	\$25,000
Total Estimated Levy Request	\$6,000,500

; and

WHEREAS, the *Truth in Taxation Law* requires that all taxing districts in the State of Illinois provide data in the Notice concerning the levies made for debt service made pursuant to statute, referendum, resolution or agreement to retire principal or pay interest on bonds, notes, and debentures or other financial instruments which evidence indebtedness; and

WHEREAS, the aggregate amount of property taxes extended for debt services purposes for 2018 was \$435,221.58 and it is hereby determined that the estimated amount of taxes to be levied for bond and interest purposes for 2019 is \$434,563.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Gavin School District 37, County of Lake and State of Illinois, as follows:

- Section 1:** The aggregate amount of taxes estimated to be levied in the “capped” funds for the year 2019, is \$6,000,500.
- Section 2:** The aggregate amount of taxes estimated to be levied for debt service for the year 2019, is \$434,563.
- Section 3:** The aggregate amount of taxes estimated to be levied for the year 2019, is \$6,435,063.
- Section 4:** Public notice shall be given in The Daily Herald, being a newspaper of general circulation in said district, and a public hearing shall be held, all in the manner and time prescribed in said notice, which notice shall be published not more than 14 days nor less than 7 days prior to said hearing, and shall not be less than 1/8 page in size, with no smaller than twelve (12) point, enclosed in a black border not less than 1/4 inch wide, and such notice shall not be placed in that portion of the newspapers where legal notices and classified advertisements appear, and shall be in substantially the following form:

NOTICE FOR NEWSPAPER PUBLICATION

**NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR
Gavin School District 37**

- I. A public hearing to approve a proposed property tax levy for Gavin School District 37 for 2019 will be held on Tuesday, December 17, 2019, at 7:00 p.m. at Gavin South Middle School Library, 25775 W. Illinois Route 134, Ingleside, IL 60041.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Rebecca J. Allard, Chief School Business Official, Gavin School District 37, 25775 W. Illinois Route 134, Ingleside, IL 60041 at (847) 287-3809.

- II. The corporate and special purpose property taxes extended or abated for the year 2018 were \$5,742,209.57.

The proposed corporate and special purpose property taxes to be levied for 2019, are \$6,000,500. This represents a 4.5% increase over the previous year.

- III. The property taxes extended for debt service for 2018 were \$435,221.58.

The estimated property taxes to be levied for debt service for 2019 are \$434.563. This represents a 0.15% decrease over the previous year.

- IV. The total property taxes extended or abated for 2018 were \$6,177,431.15.

The estimated total property taxes to be levied for 2019, are \$6,435,063. This represents a 4.2% increase over the previous year's total levy.

Section 4: This resolution shall be in full force and effect forthwith upon its passage.

President
Board of Education
Gavin School District 37
Lake County, Illinois

Secretary

ADOPTED this 22nd day of October, 2019