

7. NEW BUSINESS

7.5. RESOLUTION TO PARTICIPATE IN FISCAL YEAR 2026 ENERGY TRANSITION COMMUNITY GRANT AND AUTHORIZING PROPERTY TAX ABATEMENT

Lead Staff: James Beckom, Interim Vice President of Business Services and Finance

Purpose: The Energy Transition Community Grant program provides grants that promote economic development to communities that have experienced or will experience the closure or reduced operation of a fossil fuel or nuclear plant or mine. Grant funds can be utilized to fund an array of economic development activities to redevelop, revitalize and support the local workforce and community.

Recommendation: Approve participation in FY26 Energy Transition Community Grant and the Authorization of Property Tax Abatement.

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RESOLUTION APPROVING PARTICIPATION IN FISCAL YEAR 2026 ENERGY TRANSITION COMMUNITY GRANT AND AUTHORIZING PROPERTY TAX ABATEMENT

WHEREAS, the Board of Trustees (the “Board”) of the College of Lake County Community College District No. 532 (the “College”) has been presented with notice regarding upcoming release of the Illinois Department of Commerce & Economic Opportunity (DCEO) FY2026 Notice of Funding Opportunity (NOFO) for the Energy Transition Community Grant (ETCG) program for Zion taxing bodies, see attached as Exhibit A;

WHEREAS, for 2026, the College is eligible for a total grant in the amount of \$294,880.84, with no less than 75% to be subject to direct property tax abatement and no more than 25% available for economic development pursuant the Energy Community Reinvestment Act at 20 ILCS 735/10-20(j), see also Exhibit A;

WHEREAS, the College does hereby find and declare that it is in the best interest of the College and its community to apply for the NOFO to pursue participation in the ETCG program;

WHEREAS, award of the ETCG is premised on a commitment that the College abate 75% of ETCG funds received in the form of a Working Capital Advance within the first two months of the grant period pursuant to 44 Ill. Admin. Code 7000.120(b)(3);

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of the College of Lake County, Lake County, Illinois, as follows:

Section 1. The facts and statements contained in the preamble to this Resolution are hereby found to be true and correct and are hereby adopted as part of this Resolution.

Section 2. The College hereby directs the abatement of 75% of the ETCG funds (\$221,160.63) pursuant to the below allocation, upon notification of award of the ETCG:

Tax Year	Total Grant	75% Tax Abatement	25% Economic Development
2026	\$294,880.84	\$221,160.63	\$73,720.21

Section 3. Forthwith upon both (a) the adoption of this Resolution and (b) upon notice of award of the ETCG, the Secretary of the Board shall file a certified copy hereof with the County Clerk, and it shall be the duty of the County Clerk to abate the taxes in accordance with the provisions hereof.

Section 4. If any section or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section or provision shall not affect any of the remaining provisions of this Resolution.

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Section 5. All resolutions or parts thereof in conflict herewith are hereby repealed and this Resolution shall take effect from and after its passage and approval as provided by law.

Trustee _____ moved that the foregoing resolution be adopted, and

Trustee _____ seconded the motion. Upon the roll being called, the members voted as follows:

AYE: _____

NAY: _____

Adopted December 16, 2025.

BOARD OF TRUSTEES
COLLEGE OF LAKE COUNTY,
COMMUNITY COLLEGE DISTRICT NO. 532
LAKE COUNTY, ILLINOIS

By: _____
Chair

Attest: _____
Secretary