



Bloomington School  
District 13  
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To: Board of Education  
Dr. Jon Bartelt, Superintendent

From: Mr. John T. Reiniche, CSBO

Re: 1<sup>st</sup> Quarter Financial Review

Date: October 16, 2018

This memo is to provide narrative to support the attached Financial Reports for September 2018. March financials are 25.00% through the fiscal year. This report is divided into two sections. The first section is a dashboard report. This report provides the reader with a visualization tool that displays key performance indicators and metric of actual to budget and makes a comparison to prior year. The second report is more detailed and is broken down into three sections, Expenditures, Revenues and Fund balances. The reports use prior year data to measure the District's financial performance. Below is the narrative that supports said reports.

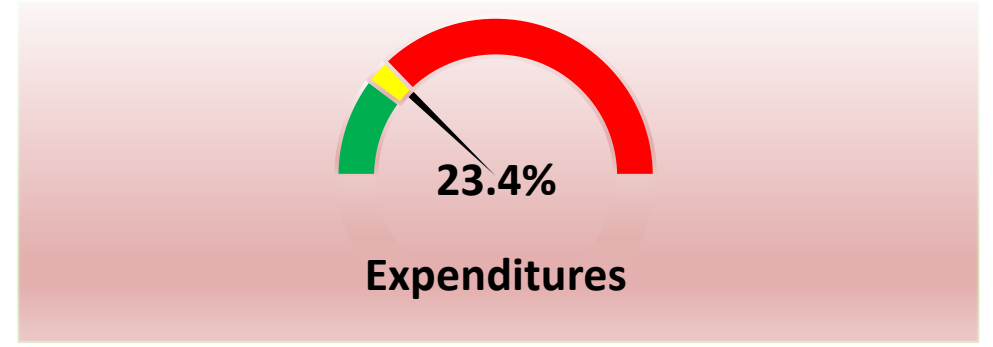
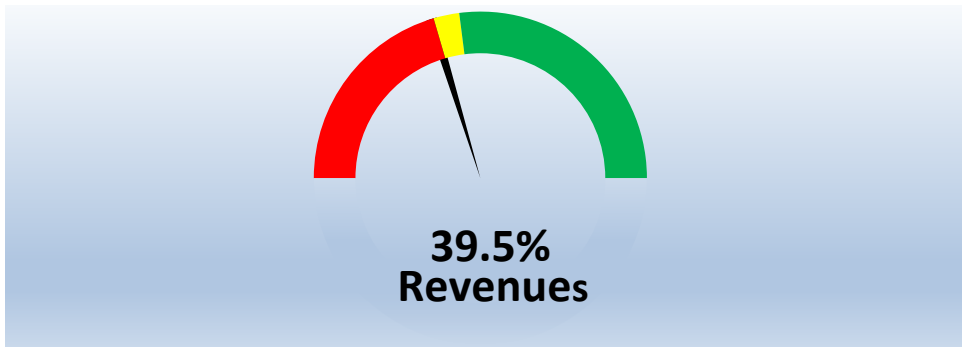
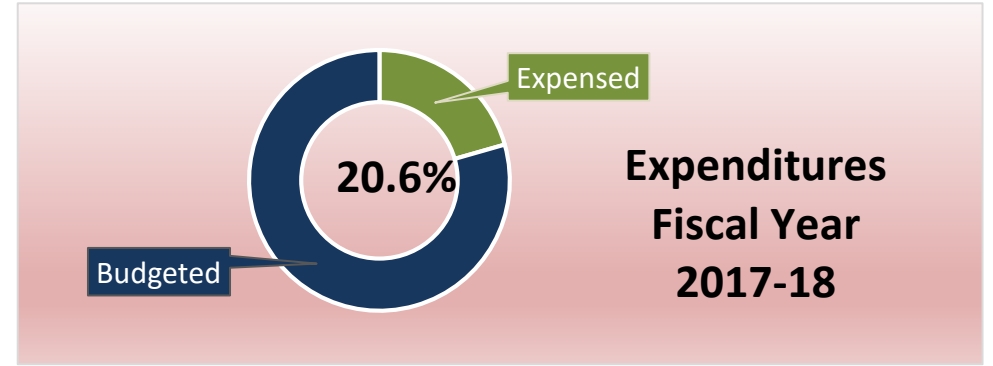
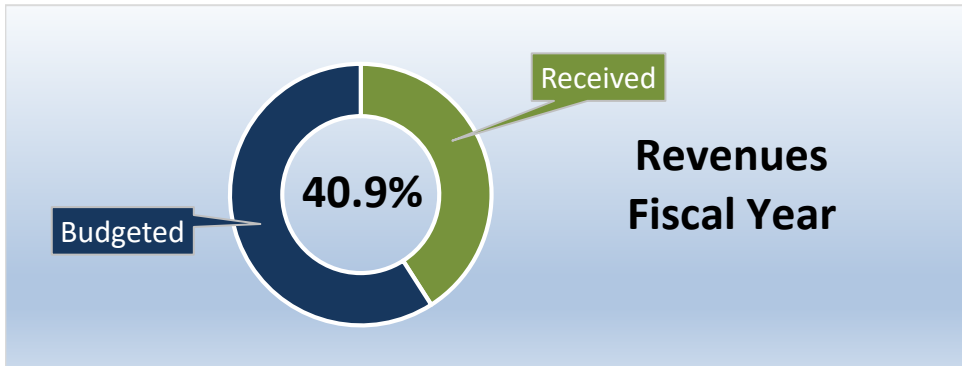
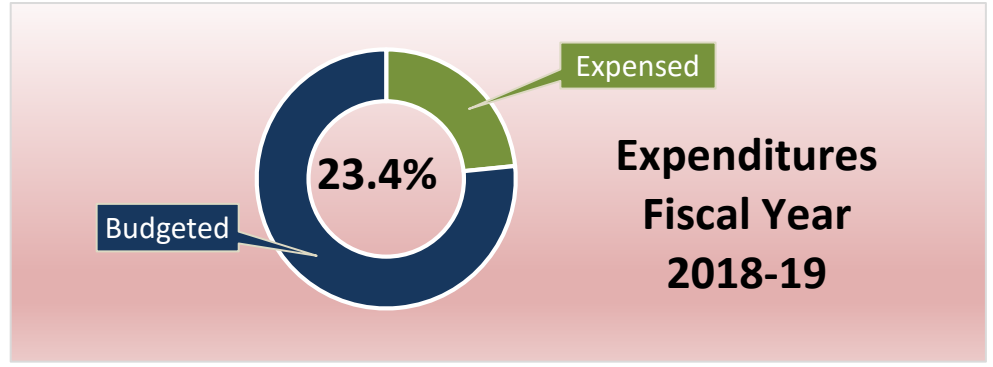
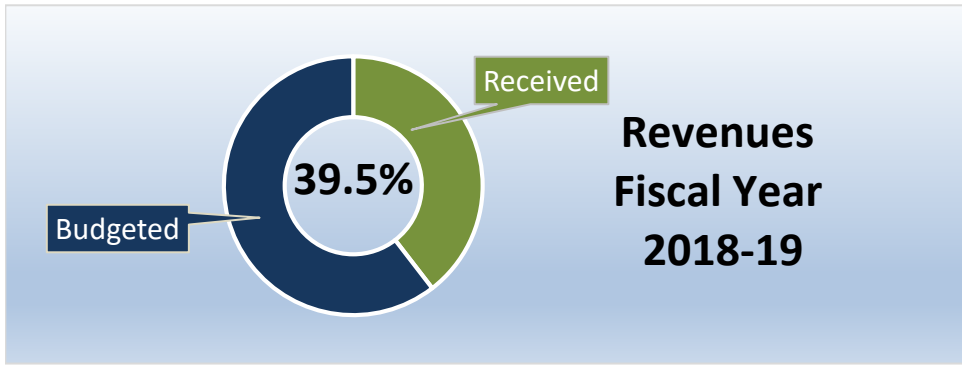
**EXPENDITURES:**

- Total September Year-to-Date (YTD) Operating expenditures are trending higher than from the prior year by 20.7%. The primary difference is a timing transaction for a Special Education payment for tuition, which amounted to \$489,913. Operating expenditures for the reporting period were \$ 4,632,379 with an annual budget of \$ 19,792,223, this puts the District at 23.4% of budget to actual.
- Salaries in the Operating Funds for the reporting period are \$ 2,406,462 compared to \$ 2,264,535 last year is a 6.3% increase. Total operating salaries were budgeted to increase by 5.00. When comparing budget to actual, it appears we are at 21.8%.
- Benefits in the Operating Funds for the reporting period are \$ 711,134 compared to \$ 704,098 last year is a 1.0% increase. Total operating benefits were budgeted to decrease by 2.00%. It appears that we are trending towards budget.

**REVENUES:**

- Total September Year-to-Date (YTD) Operating revenues were slightly above prior year by 0.90%.
- Property Taxes collected in the Operating Funds through the reporting period are \$ 7,442,677 compared to prior year of \$ 7,360,034, which is a 1.10% increase.
- Investment income continues to out-perform prior year's amounts. For the reporting period investment income was \$ 73,949 when compared to prior year of \$ 21,656, which is 241.5% higher than last year at this time.
- State Funding for the Education Fund (Categorical Grants) and General State Aid will be distributed differently this year based upon the New Evidence Funding model. As those particulars are finalized, we will have to adjust this report to properly reflect this changes.
- Federal Funding in the Education Fund for the reporting period are \$ 8,487 compared to \$ 65,587 last year this is a 47.3% decrease.

**Bloomington School District 13  
OPERATING FUNDS  
As of September 30, 2018**



 **Trending Better than Expected**

 **Trending as Expected**

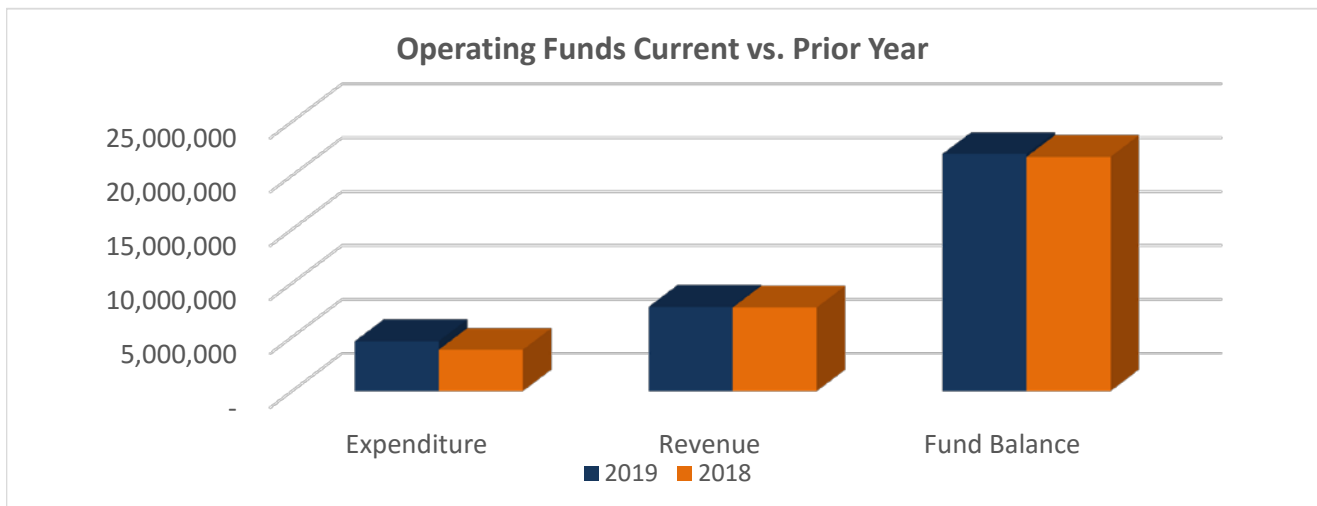
 **Trending less than Expected**

**BLOOMINGDALE SCHOOL DISTRICT 13  
FINANCIAL REPORT - FUND BALANCES - CASH BASIS**

**As of September 30, 2018**

	Beg Fund Balance 7/1/18	Rev YTD 9/30/18	Exp YTD 9/30/18	End Fund Balance 9/30/18	FB % of Annual Expenditures	Net Income
<b>OPERATING FUNDS FY18</b>						
EDUCATION	11,324,110	6,022,008	3,626,662	13,719,456	86.20%	2,395,346
OPERATION & MAINTENANCE	3,661,899	1,049,528	746,513	3,964,913	166.08%	303,014
TRANSPORTATION	844,271	348,627	37,093	1,155,806	146.43%	311,535
IL MUNICIPAL RETIREMENT	647,975	253,962	117,282	784,655	137.08%	136,680
WORKING CASH	1,884,301	85,722	-	1,970,023	N/A	85,722
TORT	462,914	68,357	104,828	426,443	386.10%	(36,471)
<b>TOTAL OPERATING FUNDS</b>	<b>18,825,470</b>	<b>7,828,205</b>	<b>4,632,379</b>	<b>22,021,296</b>	<b>111.26%</b>	<b>3,195,826</b>

	Beg Fund Balance 7/1/17	Rev YTD 9/30/17	Exp YTD 9/30/17	End Fund Balance 9/30/17	FB % of Annual Expenditures	Net Income
<b>OPERATING FUNDS FY17</b>						
EDUCATION	10,777,259	6,025,159	2,956,396	13,846,021	93.53%	3,068,762
OPERATION & MAINTENANCE	3,503,656	1,042,805	646,597	3,899,864	163.52%	396,208
TRANSPORTATION	776,513	306,311	1,056	1,081,768	140.09%	305,255
IL MUNICIPAL RETIREMENT	577,721	238,933	105,024	711,630	128.77%	133,909
WORKING CASH	1,700,789	79,516	-	1,780,305	N/A	79,516
TORT	494,329	66,450	129,529	431,250	317.88%	(63,079)
<b>TOTAL OPERATING FUNDS</b>	<b>17,830,267</b>	<b>7,759,173</b>	<b>3,838,602</b>	<b>21,750,838</b>	<b>116.58%</b>	<b>3,920,571</b>



**BLOOMINGDALE SCHOOL DISTRICT 13  
FINANCIAL REPORT - REVENUES - CASH BASIS**

**As of September 30, 2018**

	<b>16-17</b>	<b>17-18</b>	<b>18-19</b>	<b>18-19</b>	<b>% Rec'd</b>	
	<b>YTD</b>	<b>YTD</b>	<b>YTD</b>	<b>Final</b>	<b>YTD vs.</b>	<b>%</b>
<b>OPERATING FUNDS</b>	<b>9/30/16</b>	<b>9/30/17</b>	<b>9/30/18</b>	<b>Budget</b>	<b>Budget</b>	<b>PY</b>
<b>EDUCATION</b>						
Property Taxes	5,423,276	5,515,303	5,595,305	12,842,101	43.6%	101.5%
CPPRT	1,399	12,183	1,045	30,000	3.5%	8.6%
Investment Income	2,178	13,029	46,014	100,000	46.0%	353.2%
Other Local	127,201	150,259	173,263	613,350	28.2%	115.3%
General State Aid	99,036	166,330	166,880	996,000	16.8%	100.3%
State Categorical Programs	3,433	102,467	8,487	224,825	3.8%	8.3%
Federal Grants	319,668	65,587	31,015	637,738	4.9%	47.3%
Permanent Transfers	-	-	-	232,000	0.0%	0.0%
<b>TOTAL EDUCATION</b>	<b>5,976,190</b>	<b>6,025,159</b>	<b>6,022,008</b>	<b>15,676,014</b>	<b>38.4%</b>	<b>99.9%</b>
<b>OPERATION &amp; MAINTENANCE</b>						
Property Taxes	991,916	1,008,748	1,007,847	2,313,163	43.6%	99.9%
Investment Income	663	4,101	13,182	30,000	43.9%	321.5%
Other Local	21,598	29,957	28,498	33,100	86.1%	95.1%
Federal Grants	-	-	-	-	0.0%	0.0%
<b>TOTAL O &amp; M</b>	<b>1,014,177</b>	<b>1,042,805</b>	<b>1,049,528</b>	<b>2,376,263</b>	<b>44.2%</b>	<b>100.6%</b>
<b>TRANSPORTATION</b>						
Property Taxes	271,422	276,028	279,271	640,969	43.6%	101.2%
Investment Income	164	1,079	3,576	7,000	51.1%	331.4%
Other Local	12,802	9,775	8,568	17,729	48.3%	87.6%
State Transportation Reimb	-	19,428	57,212	150,000	38.1%	0.0%
Permanent Transfers	-	-	-	-	0.0%	0.0%
<b>TOTAL TRANSPORTATION</b>	<b>284,387</b>	<b>306,311</b>	<b>348,627</b>	<b>815,698</b>	<b>42.7%</b>	<b>113.8%</b>
<b>IL MUNICIPAL RETIREMENT</b>						
Property Taxes	234,214	238,189	241,211	553,616	43.6%	101.3%
CPPRT	12,015	-	10,338	14,000	73.8%	100.0%
Investment Income	112	744	2,414	5,000	48.3%	324.3%
Other Local	-	-	-	-	0.0%	0.0%
<b>TOTAL IMRF</b>	<b>246,341</b>	<b>238,933</b>	<b>253,962</b>	<b>572,616</b>	<b>44.4%</b>	<b>106.3%</b>
<b>WORKING CASH</b>						
Property Taxes	75,921	77,209	78,344	179,812	43.6%	101.5%
Investment Income	315	2,307	7,378	17,000	43.4%	319.8%
Other Local	-	-	-	-	0.0%	0.0%
<b>TOTAL WORK CASH</b>	<b>76,236</b>	<b>79,516</b>	<b>85,722</b>	<b>196,812</b>	<b>43.6%</b>	<b>107.8%</b>
<b>TORT</b>						
Property Taxes	64,952	66,054	66,976	153,718	43.6%	101.4%
Investment Income	66	396	1,382	3,500	39.5%	349.0%
<b>TOTAL TORT</b>	<b>65,018</b>	<b>66,450</b>	<b>68,357</b>	<b>157,218</b>	<b>43.5%</b>	<b>102.9%</b>
<b>TOTAL OPERATING FUNDS</b>	<b>7,662,350</b>	<b>7,759,173</b>	<b>7,828,205</b>	<b>19,794,621</b>	<b>39.5%</b>	<b>100.9%</b>
<b>NON-OPERATING FUNDS</b>						
<b>DEBT SERVICE</b>	<b>163,301</b>	<b>166,321</b>	<b>162,341</b>	<b>395,110</b>	<b>41.1%</b>	<b>97.6%</b>
<b>CAPITAL PROJECTS</b>	<b>11</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>0.0%</b>
<b>LIFE-SAFETY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>0.0%</b>
<b>TOTAL NON-OPERATING</b>	<b>163,312</b>	<b>166,321</b>	<b>162,341</b>	<b>395,110</b>	<b>41.1%</b>	<b>97.6%</b>
<b>TOTAL ALL FUNDS</b>	<b>7,825,662</b>	<b>7,925,494</b>	<b>7,990,546</b>	<b>20,189,731</b>	<b>39.6%</b>	<b>100.8%</b>

**BLOOMINGDALE SCHOOL DISTRICT 13  
FINANCIAL REPORT - EXPENDITURES - CASH BASIS**

**As of September 30, 2018**

	<b>16-17 YTD 9/30/16</b>	<b>17-18 YTD 9/30/17</b>	<b>18-19 YTD 9/30/18</b>	<b>18-19 Final Budget</b>	<b>% Spent YTD vs. Budget</b>	<b>% PY</b>
<b>OPERATING FUNDS</b>						
<b>EDUCATION</b>						
Salaries	2,037,704	2,064,077	2,188,653	10,242,838	21.4%	106.0%
Employee Benefits	528,734	559,622	550,173	2,157,700	25.5%	98.3%
Purchased Services	126,922	127,950	171,340	632,518	27.1%	133.9%
Supplies	184,887	128,895	110,687	520,348	21.3%	85.9%
Capital Outlay	-	-	-	-	0.0%	0.0%
Dues and Fees and Tuition	389,874	74,948	516,736	2,122,655	24.3%	689.5%
Non-Capitalized Equipment	12,433	904	89,073	217,000	41.0%	9857.6%
Permanent Transfers	-	-	-	22,600	0.0%	0.0%
<b>TOTAL EDUCATION</b>	<b>3,280,555</b>	<b>2,956,396</b>	<b>3,626,662</b>	<b>15,915,659</b>	<b>22.8%</b>	<b>122.7%</b>
<b>OPERATION &amp; MAINTENANCE</b>						
Salaries	191,962	200,459	215,634	788,173	27.4%	107.6%
Employee Benefits	37,709	39,452	43,679	154,902	28.2%	110.7%
Purchased Services	118,986	99,956	138,614	460,700	30.1%	138.7%
Supplies	66,286	47,780	52,646	329,100	16.0%	110.2%
Capital Outlay	241,701	257,964	294,181	392,500	75.0%	114.0%
Permanent Transfers	-	-	-	215,000	0.0%	0.0%
Non-Capitalized Equipment	34,922	987	1,759	47,000	3.7%	178.1%
<b>TOTAL O &amp; M</b>	<b>691,566</b>	<b>646,597</b>	<b>746,513</b>	<b>2,387,375</b>	<b>31.3%</b>	<b>115.5%</b>
<b>TRANSPORTATION</b>						
Salaries	-	-	2,174	10,341	21.0%	0.0%
Purchased Services	16,329	1,056	34,919	779,007	4.5%	3306.7%
<b>TOTAL TRANSPORTATION</b>	<b>16,329</b>	<b>1,056</b>	<b>37,093</b>	<b>789,348</b>	<b>4.7%</b>	<b>3512.6%</b>
<b>IL MUNICIPAL RETIREMENT</b>						
Employee Benefits	104,050	105,024	117,282	572,393	20.5%	111.7%
<b>TORT</b>						
Purchased Services	175,820	129,529	104,828	110,448	94.9%	80.9%
<b>WORKING CASH</b>						
Permanent Transfers	-	-	-	17,000	0.0%	0.0%
<b>TOTAL OPERATING</b>	<b>4,268,319</b>	<b>3,838,602</b>	<b>4,632,379</b>	<b>19,792,223</b>	<b>23.4%</b>	<b>120.7%</b>
<b>NON-OPERATING FUNDS</b>						
<b>BOND &amp; INTEREST</b>						
	<b>16,650</b>	<b>16,212</b>	<b>5,593</b>	<b>390,056</b>	<b>1.4%</b>	<b>34.5%</b>
<b>CAPITAL PROJECTS</b>						
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>0.0%</b>
<b>TOTAL NON-OPERATING</b>	<b>16,650</b>	<b>16,212</b>	<b>5,593</b>	<b>390,056</b>	<b>1.4%</b>	<b>34.5%</b>
<b>TOTAL ALL FUNDS</b>	<b>4,284,969</b>	<b>3,854,814</b>	<b>4,637,972</b>	<b>20,182,279</b>	<b>23.0%</b>	<b>120.3%</b>